## Financial Report 2022 Part 2

The 2022 report reflects a strong recovery from prior years, with increased profitability and reduced expenses. Strategic allocation to R&D; and marketing contributed to market share growth.

Category	Revenue	Expenses	Profit	R&D Spend	Marketing Spend
Q1	1,150,000	540,000	610,000	140,000	90,000
Q2	1,200,000	560,000	640,000	150,000	100,000
Q3	1,250,000	550,000	700,000	150,000	95,000
Q4	1,200,000	540,000	660,000	160,000	105,000
Total	4,800,000	2,180,000	2,620,000	600,000	390,000