



Transatlantic Trade & Investment Partnership

The Transatlantic Trade and Investment Partnership (TTIP) is a free trade agreement under negotiation between the EU and US. Launched at the G8 Summit in June 2013 by President Obama, European Council President Van Rompuy and European Commission President Barroso TTIP has the goal to promote trade and investment, increasing jobs and growth on the two sides of the Atlantic.

TTIP is the biggest, most ambitious, trade agreement ever negotiated. The EU and the together represent almost half of the world's GDP. Just the liberalisation of trade itself would have huge impacts on both economies. SMEs in particular would gain access to new markets, not only to export their products but also to import input and obtain investments on a lower cost. Moreover, cheaper products would be available on both sides of the Atlantic, enhancing purchase power and stimulating the creation of jobs.

TTIP is unique, because it provides the opportunity to project our shared values in a global scale, setting global standards for food safety, environmental protection and human rights; creating a more predictable and safe environment for business, with aligned standards, free access to markets and confidence on the enforcement of the laws. A partnership between the world's two biggest economies will encourage other countries to share from this same rules and shape global development.

TTIP US Opportunities

Seeking Companies for US TTIP Case Studies: BAB/BABC are seeking companies to participate in a US-based national TTIP Case Study Report highlighting the positive impacts that TTIP would have on your current international business and/or future international business expansion efforts. This is an opportunity for your company to showcase its support for TTIP and be included in a valuable national report that will be shared with US policy leaders. For additional details or to register your interest, please contact Catherine Filippini at catherine@babcpnw.org or 206.769.7194.

Support the statewide efforts: Learn more about the work of the Washington Council on International Trade in supporting successful negotiation of TTIP for Washington state. Contact Eric Schinfeld at erics@wcit.org or 206.389.7273.



babcpnw.org

TTIP Promotion: BAB & BABC Partners for Trade Success

BritishAmerican Business (BAB) has, and continues to, actively promote TTIP by building a member driven business consensus through a wide-ranging event, policy and communications programme on both sides of the Atlantic, since before the TTIP negotiations were launched in July 2013.

TTIP would be of huge benefit to both BritishAmerican Business & British American Business Council (BABC) member companies on both sides of the Atlantic, as well as boost the GDP in the US, UK and other EU countries and adding billions to the already-massive trade and investment relationship between Europe and the United States.

In coalition with like-minded groupings, BAB and BABC have a particular emphasis on maximizing positive outcomes for TTIP that are local, specific and tangible.

Resources

BAB/BABC: TTIP Policy Work
babinc.org/transatlantic-trade-investment-partnership-ttip/

WCIT: Negotiate a Successful TTIP
wcit.org/policy-issues/negotiate-a-u-s-eu-transatlantic-trade-and-investment-partnership/

UK Trade & Investment (search by TTIP)
www.gov.uk/government/organisations/uk-trade-investment

#YesTradeYesTTIP

"We hope that if TTIP can provide opportunities to work towards some degree of consensus related to regulatory and standards issues between the US, UK and EU. Businesses like ours will benefit."

Lesley Moody



Headquarter of AES Digital Solutions Ltd in Billingham

Strong Political Support

- 13th February 2013, US President Obama requested the beginning of formal negotiations.
- On the same day, EU Council President Van Rompuy and EU Commission President Barroso initiated negotiations.
- 20th March 2013, the Obama administration formally notified Congress of its intent to launch negotiations.
- 14th June 2013, EU member states confirmed their support, thereby allowing TTIP to enter into negotiation.
- In March 2014 leaked draft text containing seven chapters was made available. It states the overall objective of "a better climate for the development of trade and investment", particularly the "liberalization of investment and cooperation on e-commerce."
- Obama's and EU leaders at the November 2014 G20 Summit in Brisbane, Australia say "let's get TTIP done".
- A Jan. 26, 2016 *Politico* article noted that Obama is 'completely committed' to conclude the EU trade deal in 2016.
- The next round of negotiations will take place the week of Feb. 22, 2016 in Brussels.

Source: ibt Partners & Politico



TTIP Objectives

- Strengthen the transatlantic relationship in a manner that is mutually beneficial. The EU and US economies are intrinsically linked.
- Remove tariff and non-tariff barriers across a range of sectors in order to facilitate the buying and selling of goods .
- Address standards, approval procedures and technical regulations.
- Facilitate investment in each other's economy.
- Boost GDP: In 2009 a European Commission study concluded that removing 50 % of current non-tariff barriers on bilateral trade could boost EU and US GDP by more than €160 Bn.
- Send a clear message to the rest of the world in terms of evolution of global rules on trade, and the transatlantic commitment to the development of universal standards.

Source: itb Partners