

Dream Mortgage Solution

Business Goal

- Create secured system to facilitate quicker mortgage Deed transfers to increase capitalization & reduce default risk.
- Bring transparency and clarity lending process for greater stakeholder satisfaction.
- Enable system to create smarter and less costlier system to store several documents.
- Create immutable record system to store historical information.
- Reduce lending cost by reducing reliance on disparate IT systems and by eliminating number of third parties.
- Take advantage of Identity Platforms for underwriting.

Solution Approach

- Enable Block chain smart contracts for quick transfer mortgage deeds.
- Utilize the synchronized secured distributed ledger to bring same information to all parties at same time.
- Store all versions of documents securely in private or public cloud at lower cost and reduce dependence on loan processor
- Build upon immutable blocks of information to create a and trustworthy, governance, auditing and reporting processes.
- Eliminate third party services by integrating support for digital currencies (like bitcoin & Ethereum) and identity platforms.

Benefits

- Increases Bank capitalization opportunities.
- Creates quicker and transparent system for higher stakeholder(including customer) satisfaction
- Identifies new sales opportunity with existing customers.
- Increases customer retention.
- Develops strong governance and develops insight into changing mortgage market conditions
- Tracks individual mortgage risk throughout the mortgage lifecycle and compliments Lending Institution's Risk Management strategy