

## Korrekturhinweise

### Student debt crisis

|   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|
| 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| C | C | B | D | A | D | C | B | C |

### Begründungen

0

The speaker says: "You've probably heard the presidential candidates talk about debt-free college or loan forgiveness." Therefore, politicians who recently ran for presidency said they would improve student support.

1

The speaker says: "If everything had gone according to his plan Chris Savelle would be a Wall Street trader right now." Therefore, Chris Savelle had intended to work in the finance business.

2

The speaker says: "But Chris graduated from Central Michigan University right into the recession." Therefore, when Chris finished his studies, he realized the economic climate was difficult.

3

The speaker says: "It's not Wall Street but he likes it, and makes \$85,000 a year. That covers rent, a little bit of savings and the \$1000 a month he pays toward his \$100,000 in student loans." Therefore, the money Chris earns helps him repay his debt.

4

Chris Savelle says: "I knew when I was taking out these loans that I was building a bigger and bigger debt burden." Therefore, when Chris was borrowing money, he was aware that his financial situation would get worse.

5

Sara Goldrick-Rab says: "The major thing driving that increase is that states used to fund public higher education [...]. They withdrew some of their support, and in doing so, somebody has to pick up that tab and they basically decided that the people going to college and their families should pay for that." Therefore, the reduction in government aid for colleges has to be covered by students and their relatives.

6

Sandy Baum says: "They don't like repaying their debts, but they are fine [...]. Their earnings premium from going to college is far higher than is necessary to pay back those loans." Therefore, expert Sandy Baum says that the income of graduates makes it possible for them to get rid of their debts.

## 7

The speaker says: “Lisa Madigan is the Illinois Attorney General. Her office is pushing servicers, the people who collect payments on behalf of the government or commercial lenders, to put borrowers into repayment plans based on their incomes, so that the rest of their lives become more manageable.” Lisa Madigan says: “The people who are most impacted are low income, African American, Latino families who finally put a child, put their family through college.” Therefore, Lisa Madigan’s department wants debt collectors to offer repayment models according to salaries.

## 8

The speaker says: “Chris Savelle’s little sister Katie is terrified of debt. She is nineteen, did one semester in college, didn’t really like it, and immediately repaid her debt with money from her job at a bakery.” Therefore, after spending some time studying, Katie gave up because it was not what she wanted.