

You are going to listen to a recording from 2016 about American students' financial problems. First you will have 45 seconds to study the task below. Then you will hear the recording twice. While listening, choose the correct answer (A, B, C or D) for each question (1-8). Put a cross (☒) in the correct box on the answer sheet. The first one (0) has been done for you.

After the second listening, you will have 45 seconds to check your answers.



## Student debt crisis

- 0      Politicians who recently ran for President
- A   were mistrusted by college students.
  - B   declared the crisis would be over soon.
  - C   said they would improve student support.
  - D   ignored young people's financial problems.
- 1      Chris Savelle had intended to
- A   graduate as quickly as possible.
  - B   wait for economic recovery.
  - C   work in the finance business.
  - D   start a political career in his town.
- 2      When Chris finished his studies, he
- A   felt he had chosen the wrong subject.
  - B   realized the economic climate was difficult.
  - C   got into the profession he wanted.
  - D   left his parental home.
- 3      The money Chris earns
- A   is invested in a retail company.
  - B   is used entirely to pay for accommodation.
  - C   makes it hard for him to start a family.
  - D   helps him repay his debt.

4      **When Chris was borrowing money, he was aware that**

- A    his financial situation would get worse.
- B    the global economy would decline.
- C    finding employment would be difficult.
- D    he would be unable to pay it back.

5      **The reduction in government aid for colleges has**

- A    led to some institutions closing down.
- B    resulted in fewer student grants.
- C    been compensated for by wage increases.
- D    to be covered by students and their relatives.

6      **Expert Sandy Baum says that the income of graduates**

- A    is better than before the crisis.
- B    is barely enough to live on.
- C    makes it possible for them to get rid of their debts.
- D    turns debt repayment into a nightmare.

7      **Lisa Madigan's department wants debt collectors to**

- A    contact parents if students are unable to pay.
- B    offer repayment models according to salaries.
- C    allow for higher loans if credit users are in need.
- D    put pressure on those who refuse to pay.

8      **After spending some time studying, Katie**

- A    followed her mum's advice to drop out.
- B    felt she lacked support from her family.
- C    gave up because it was not what she wanted.
- D    found she could study without taking out a loan.

