



For Immediate Release

WASCO Energy to Build a Line Pipe Coating Facility in Qatar

KUALA LUMPUR – February 27, 2019 – Wasco Energy Limited and Qatar Petroleum signed a Memorandum of Understanding (MoU) earlier this week for the establishment by Wasco of a facility in the State of Qatar for anti-corrosion and concrete weight coating; in support of Qatar Petroleum's Tawteen Program.

The MoU was signed by Wasco Energy Limited Chief Executive Officer (CEO), Giancarlo Maccagno, and confirms Wasco's commitment, in partnership with Medgulf Construction Company WLL, to support QP's localization program for services and industries in the energy sector of the State of Qatar.

Wasco was selected amongst international coaters by Qatar Petroleum following a comprehensive review of its technical capabilities, financial strength and its commitment to safety and quality. Wasco's pipe coating facility is expected to be fully operational by early 2020, and will be in full compliance with all international standards, as well as meet the relevant specifications of all oil and gas operators in Qatar.

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About Wasco Energy

Wasco Energy is a leading integrated energy group that operates in the global market. Headquartered in Malaysia and supported by a robust network of operations in 17 international locations, we provide reliable and competitive products, services and solutions to oil and gas players the world over. Wasco Energy has built an enviable track record of delivering major energy projects across key markets and today we continue to extend our footprint via distinct product and service offerings in the areas of Pipeline Services, Engineering Services, E&P Services & Field Services.

For more information visit: www.wascoenergy.com

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