

# Consolidated Statement of Profit or Loss

For the year ended 31 December 2024

All amounts are presented in Saudi Riyals unless otherwise stated.

	Note	31 December 2024	31 December 2023
Revenue	21	4,844,508,690	4,671,223,197
Cost of revenue	22A	(4,212,986,320)	(4,074,502,852)
<b>Gross profit</b>		<b>631,522,370</b>	596,720,345
Other operating income	22E	279,010,063	150,691,738
Selling and distribution expenses	22B	(126,054,808)	(147,445,104)
General and administrative expenses	22C	(281,364,898)	(382,987,375)
Depreciation on property and equipment		(119,939,382)	(121,783,998)
Depreciation on investment property		(122,400)	(122,400)
Amortization on intangible assets		(15,842,750)	(14,388,850)
Impairment loss on goodwill	7A	(95,350,000)	(370,000,000)
Other operating expense	22D	(34,518,202)	(332,376,075)
<b>Operating profit / (loss)</b>		<b>237,339,993</b>	(621,691,719)
(losses) / gains from derivative liabilities		(12,642,079)	16,790,729
Finance costs over loans and borrowings	22F	(188,887,058)	(236,235,213)
Finance costs over lease liabilities	26B	(96,636,434)	(91,860,371)
<b>Net finance costs</b>		<b>(298,165,571)</b>	(311,304,855)
Change in fair value of investment in equity instruments at fair value through profit or loss		--	(33,000,000)
Share of loss of equity-accounted investee	9	(23,705,661)	(10,197,675)
<b>Loss before zakat and income tax</b>		<b>(84,531,239)</b>	(976,194,249)
Zakat and Income tax expense	18A	(60,602,389)	(48,766,587)
<b>Loss for the year from continuing operations</b>		<b>(145,133,628)</b>	(1,024,960,836)
Loss for the year from discontinued operations	32,34	(52,329,706)	(87,846,648)
<b>(loss) for the year</b>		<b>(197,463,334)</b>	(1,112,807,484)
<b>Loss for the year is attributable to:</b>			
Shareholders of the Company		(203,538,578)	(1,177,762,076)
Non-controlling interests	25	6,075,244	64,954,592
		(197,463,334)	(1,112,807,484)
<b>Loss per share</b>			
Basic and diluted loss per share			
- from continuing operations	23A	(1.32)	(9.50)
- from discontinuing operations	23B	(0.46)	(0.77)

The attached notes from 1 to 34 are an integral part of these consolidated financial statements.



Ahmad Abdelkareem  
Deputy Chief Financial Officer



Salim Fakhouri  
Chief Executive Officer



Fawaz Abdulaziz Al Hokair  
Chairman

# Consolidated Statement of Comprehensive Income

For the year ended 31 December 2024

All amounts are presented in Saudi Riyals unless otherwise stated.

	Note	31 December 2024	31 December 2023
<b>Loss for the year</b>		<b>(197,463,334)</b>	(1,112,807,484)
<b>Items that will not be reclassified to profit or loss:</b>			
Re-measurements of employees' benefits	17A	507,614	1,444,094
Changes in fair value through other comprehensive income investment	10	42,034,282	--
		42,541,896	1,444,094
<b>Items that are or may be reclassified subsequently to profit or loss:</b>			
Foreign operations – foreign currencies translation differences		(53,574,927)	(41,085,988)
		(53,574,927)	(41,085,988)
<b>Other comprehensive income for the year, net of tax</b>		<b>(11,033,031)</b>	(39,641,894)
<b>Total comprehensive income for the year</b>		<b>(208,496,365)</b>	(1,152,449,378)
<b>Total comprehensive income for the year attributable to:</b>			
- Shareholders of the Company		(214,531,668)	(1,216,742,874)
- Non-controlling interests		6,035,303	64,293,496
		(208,496,365)	(1,152,449,378)

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Chief Executive Officer



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Chairman