

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2024

All amounts are presented in Saudi Riyals unless otherwise stated.

	Share Capital	Foreign currency translation reserve	Fair value reserve	Accumulated losses	Equity attributable to the shareholders of the Company	Non-controlling interest	Total equity
Balance at 1 January 2023	1,147,664,480	(524,088,331)	42,076,481	(227,584,785)	438,067,845	(92,125,933)	345,941,912
Comprehensive income for the year							
(loss) / profit for the year	--	--	--	(1,177,762,076)	(1,177,762,076)	64,954,592	(1,112,807,484)
Other comprehensive income	--	(40,424,892)	--	1,444,095	(38,980,797)	(661,096)	(39,641,893)
Total comprehensive income for the year	--	(40,424,892)	--	(1,176,317,981)	(1,216,742,873)	64,293,496	(1,152,449,377)
Additional NCI contribution	--	--	--	--	--	201,275	201,275
Balance at 31 December 2023	1,147,664,480	(564,513,223)	42,076,481	(1,403,902,766)	(778,675,028)	(27,631,180)	(806,306,208)
Comprehensive income for the year							
(Loss) / profit for the year	--	--	--	(203,538,578)	(203,538,578)	6,075,244	(197,463,334)
Other comprehensive income	--	(52,694,300)	41,193,597	507,614	(10,993,089)	(39,941)	(11,033,030)
Total comprehensive income for the year	--	(52,694,300)	41,193,597	(203,030,964)	(214,531,667)	6,035,303	(208,496,364)
Dividend paid to NCI	--	--	--	--	--	(3,333,000)	(3,333,000)
Balance at 31 December 2024	1,147,664,480	(617,207,523)	83,270,078	(1,606,933,730)	(993,206,695)	(24,928,877)	(1,018,135,572)

The attached notes from 1 to 34 are an integral part of these consolidated financial statements.



Ahmad Abdelkareem  
Deputy Chief Financial Officer



Salim Fakhouri  
Chief Executive Officer



Fawaz Abdulaziz Al Hokair  
Chairman

# Consolidated Statement of Cash Flows

For the year ended 31 December 2024

All amounts are presented in Saudi Riyals unless otherwise stated.

	Note	31 December 2024	31 December 2023
Cash flows from operating activities:			
Loss for the year		(197,463,334)	(1,112,807,484)
Adjustments for:			
- Depreciation on right-of-use assets	26A	375,687,847	407,687,444
- Provision for inventory shrinkage and slow-moving inventory	11	56,006,092	36,139,149
- Directly written off inventory	11	3,243,144	--
- Provision for employees' benefits	17A	19,708,017	22,336,936
- Gain on lease termination		(6,185,129)	(634,017)
- Depreciation on property and equipment		142,744,629	149,588,262
- Amortization on intangible assets		16,476,791	14,895,033
- Depreciation on investment property		122,400	122,400
- Impairment loss on goodwill	7A	95,350,000	370,000,000
- Losses from disposals of property and equipment and intangible assets	22D	41,505,595	229,291,039
- Expected credit loss		24,013,772	--
- Finance cost over loans and borrowings		189,522,217	236,772,862
- Finance cost over lease liabilities	26B	106,760,963	106,243,873
- Losses / (gains) from derivative liabilities		12,642,079	(16,790,729)
- Share of loss from equity accounted investment	9	23,705,661	10,197,674
- Zakat and income tax expense		60,602,389	48,766,587
- Gain on disposal of subsidiary		1,307,461	--
- Gain on disposal of discontinued operations		(210,246,153)	41,784,123
- Change in fair value of investment in equity instruments at fair value through profit or loss	10	--	33,000,000
- Rental concession for leases		--	(4,258,902)
		755,504,441	572,334,250
Changes in:			
- Inventories		81,999,648	206,764,386
- Advances, deposits and other receivables		109,677,282	481,962,238
- Prepayments		(18,189,184)	9,646,755
- Trade and other payables		492,711,191	166,572,492
Cash generated from operating activities		1,421,703,378	1,437,280,121
Employee benefits paid	17A	(37,476,745)	(20,271,864)
Zakat and income tax paid		(47,950,123)	(32,675,457)
Net cash generated from operating activities		1,336,276,510	1,384,332,800