

# Board of Directors

## Experience and Academic Qualifications of Board Members

**Fawaz Bin Abdulaziz Alhokair**  
Chairman of the Board of Directors  
Fawaz Al Hokair Company

<b>Qualification</b> <ul style="list-style-type: none"><li>Bachelor’s degree in Economics and Accounting</li><li>PhD in Economics and Accounting – Loughborough University, UK</li></ul>	<b>Areas of expertise</b> <ul style="list-style-type: none"><li>Supervising the management of Fawaz Abdul Aziz Al Hokair &amp; Partners Real Estate Company</li><li>Chairman of the Board of Directors of Arabian Centers Company</li></ul>
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**Dr. Abdulmajid Bin Abdulaziz Alhokair**  
Member of the Board of Directors  
Fawaz Al Hokair Company

<b>Qualification</b> <ul style="list-style-type: none"><li>Bachelor’s degree in Medicine and Surgery – King Saud University, KSA</li></ul>	<b>Areas of expertise</b> <ul style="list-style-type: none"><li>Apparel, retail and food industries</li></ul> <b>Previous role</b> <ul style="list-style-type: none"><li>Chairman of the Board of Directors - Fawaz Al Hokair Co.</li></ul>
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**Abdulmajid Bin Abdullah Albasri**  
Chief Financial Officer  
FAS Group

<b>Qualification</b> <ul style="list-style-type: none"><li>Master’s degree in Applied Financial Mathematics – University of Connecticut, USA</li><li>Master’s degree in Economics – University of Connecticut, USA</li><li>Bachelor’s degree in Finance – James Madison University, USA</li></ul>	<b>Areas of expertise</b> <ul style="list-style-type: none"><li>Head of Treasury - Fawaz Abdul Aziz Al Hokair &amp; Partners Group</li><li>Portfolio Manager - Samba Capital Auditor, Aldar Audit Office</li></ul> <b>Previous role</b> <ul style="list-style-type: none"><li>Head of Treasury - Almarai Company</li></ul>
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**Ahmed Bin Saleh Alsultan**  
Chief Executive Officer  
Alsaif Gallery

<b>Qualification</b> <ul style="list-style-type: none"><li>Master’s degree in Business Administration – Brunel University, UK</li><li>Bachelor’s degree in Finance</li><li>Master’s degree in Management – Qassim University, KSA</li></ul>	<b>Areas of expertise</b> <ul style="list-style-type: none"><li>Operations Manager NESG - Commercial Projects Company</li><li>Executive Vice President - NESG Commercial Projects Company</li><li>Chief Executive Officer - Thobe Al Aseel Company</li></ul> <b>Previous role</b> <ul style="list-style-type: none"><li>Chief Executive Officer - Thobe Al Aseel Company</li></ul>
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## Abdulrahman Bin Mohammed Alanqari

### Qualification

- PHD in Architecture

### Areas of expertise

- Member of the Board of Directors and Chairman of the Nominations Committee - Saudi Finance Company

### Previous role

- Vice Chairman of the Board of Directors and Chairman of the Audit Committee - Arab Insurance Company

## Ahmed Bin Mohammed AlAlsheikh

Chairman  
Ahmed Al Sheikh Company

### Qualification

- Bachelor's degree in Sociology

### Areas of expertise

- Chairman - Ahmed Al Sheikh Company

### Previous role

- Founder and Chairman - Wahba Company

## Bander Sulaiman Alghofais\*

Chief Executive Officer  
Madad Business Information Systems Technology Company

### Qualification

- Master's degree in Computer Science
- Bachelor's degree in Computer Science

### Areas of expertise

- Director General of Information Technology Governance - General Organization for Social Insurance
- Director of Business Intelligence and Databases - General Organization for Social Insurance Saudi Finance Company

### Previous role

- Director General of Digital Transformation - Human Resources Development Fund

\* Resigned on 6 May 2024

## Mansour Bin Saad Alajlan

### Qualification

- Bachelor's degree in Science

### Areas of expertise

- Executive Director - Arab Towns Company
- Executive Vice President - Saudi Lebanese Construction Company
- Executive Director - Fawaz Abdulaziz Al Hokair & Partners Company

### Previous role

- Executive Vice President - Asal Company

# Ahmed Badawi Naif Shaheen

Managing Director  
Al Shaheen Metallurgical Industries Company

## Areas of expertise

- Managing Director - Arab International Appliances Company

## Previous role

- Founding Partner - Nabaa Bisan Company

## Names of companies inside or outside the Kingdom for which a member of the Company's Board of Directors is a member of its current and previous Boards of Directors or one of its managers

Member Name	Names of Companies where a Member of the Board of Directors is a Current Member of the Board of Directors or one of their Managers Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed shareholding/ unlisted/ limited liability)	Names of Companies where a Member of the Board of Directors is a Previous Member of the Board of Directors or one of their Managers Inside the Kingdom/ Outside the Kingdom	Legal Entity (listed shareholding/ unlisted/ limited liability)		
Fawaz Bin Abdulaziz Alhokair	FAS Saudi Holding Company	Inside the Kingdom	Closed joint stock	Azizia Panda United Company	Inside the Kingdom	Closed joint stock
	Saudi Medical Company	Inside the Kingdom	Closed joint stock			
	Arabian Centers Company	Inside the Kingdom	Listed joint stock			
	FAS Saudi Holding Company	Inside the Kingdom	Limited liability			
	Downtown Saudi Company	Inside the Kingdom	Limited liability			
	Muvi Cinemas Company	Inside the Kingdom	Closed joint stock			
	Star Energy Company	Inside the Kingdom	Limited liability			
	Al Farida First Properties	Inside the Kingdom	Limited liability			
	Emaar Mixers	Inside the Kingdom	Limited liability			
Dr. Abdulmajid Bin Abdulaziz Alhokair	FAS Saudi Holding Company	Inside the Kingdom	Closed joint stock	Fas Construction Company	Inside the Kingdom	Limited liability
	Saudi Medical Company	Inside the Kingdom	Unlisted joint stock	Abdul Majeed Abdul Aziz Al Hokair & Sons Holding Company	Inside the Kingdom	Limited liability
Abdulmajid Bin Abdullah Albasri	Arabian Centers	Inside the Kingdom	Listed joint stock			
Abdulahman Bin Mohammed Alanqari	Saudi Financing Company	Inside the Kingdom	Closed joint stock			
Ahmed Bin Mohammed AlAlsheikh	None					
Bander Sulaiman Alghofais*	None					
Mansour Bin Saad Alajlan	None					
Ahmed Badawi Naif Shaheen	Al-Shaheen Metallurgical Industries Company	Inside the Kingdom	Closed joint stock	Riyadh National Recruitment Company	Inside the Kingdom	Closed joint stock

\* Resigned on 6 May 2024



Board meetings

The Board of Directors held four meetings during the year to discuss issues related to the financial year ended on 31 December 2024. The following table shows the details of the sessions and attendees:

Name	13 Feb 2024	01 May 2024	20 Aug 2024	30 Dec 2024	Total	Attendance Rate
Fawaz Bin Abdulaziz Alhokair	Attended	Attended	Attended	Did not attend	3	75%
Dr. Abdulmajid Bin Abdulaziz Alhokair	Attended	Attended	Attended	Attended	4	100%
Abdulmajid Bin Abdullah Albasri	Attended	Attended	Attended	Attended	4	100%
Ahmed Bin Saleh Alsultan	Attended	Attended	Attended	Attended	4	100%
Abdulrahman Bin Mohammed Alanqari	Attended	Attended	Attended	Attended	4	100%
Ahmed Bin Mohammed AlAlsheikh	Attended	Attended	Attended	Attended	4	100%
Bander Sulaiman Alghofais*	Attended	His membership ended			1	100%
Mansour Bin Saad Alajlan	Attended	Attended	Attended	Attended	4	100%
Ahmed Badawi Naif Shaheen	Attended	Attended	Did not attend	Did not attend	2	50%

\* Resigned on 6 May 2024

The interests and rights of the members of the Board of Directors, their spouses and their minors

Name	Number of Shares at the Beginning of the Year	Ownership Percentage at the Beginning of the Year	Net Change in the Number of Shares During the Year	Percentage Change During the Year	Total Number of Shares at the End of the Year	Ownership Percentage at the End of the Year
Fawaz Bin Abdulaziz Alhokair	3,574,158	3.11	780,000	0.68	4,354,158	3.79
Abdulmajid Abdulaziz Alhokair	6,253,160	5.45	-	-	6,253,160	5.45
Ahmed Bin Saleh Alsultan	-	-	-	-	-	-
Abdulmajid Bin Abdullah Albasri	-	-	-	-	-	-
Abdulrahman Bin Mohammed Alanqari **	13,004	0.01	-	-	13,004	0.01
Ahmed Bin Mohammed AlAlsheikh**	1,000	0.001	-	-	1,000	0.001
Bander Sulaiman Alghofais**	1,000	0.001	-	-	1,000	0.001
Mansour Bin Saad Alajlan**	-	-	-	-	-	-
Ahmed Badawi Naif Shaheen**	-	-	-	-	-	-

\* Resigned on 6 May 2024

Other than what was included in the previous table, there is no interest, selection rights or subscription rights belonging to any of the members of the Board of Directors, their spouses or their minor children in the shares or debt instruments of the Company or any of its subsidiaries.

Board of Directors’ actions to inform its members of shareholders’ proposals

The Board of Directors provides all members, especially Non-Executives, with legal documents, financial reports, activity follow-up reports, future expansion studies and Board reports, as well as rules, procedures, policies and internal regulations that enable them to carry out their duties and discharge their responsibilities adequately, including being aware of the shareholders’ proposals and remarks regarding the Company and its performance.

Additionally, a mechanism has been created for the Shareholder Affairs Department to deal with proposals and observations received from the shareholders.

Means of the Board of Directors to evaluate its performance and the performance of its members and sub-committees

The Board of Directors relied on the procedures set out in the Board’s work regulations and the work regulations of the sub-committees to evaluate the annual performance of the Board members and its sub-committees through the self-evaluation forms.

Board committees

The Company’s Board of Directors has three sub-committees: The Audit Committee, the Nomination and Remuneration Committee and the Executive Committee, which are described below.

Audit Committee

The Audit Committee was formed by a decision of the Board of Directors consisting of three members, including a member specializing in financial and accounting affairs, and an Independent Board member.

The tasks and responsibilities of the Audit Committee are summarized as follows:

1. Supervising the management of Internal Audit to ensure its effectiveness in implementing the tasks and activities defined by the accounting policies approved by the Board of Directors and relevant authorities.

2. Studying internal audit reports and monitoring the implementation of corrective actions for the observations mentioned therein.
3. Presenting recommendations to the General Assembly for the appointment of external auditors, terminating their engagement, determining their fees, ensuring their independence and monitoring their activities, including reviewing and approving the audit plan with the external auditor.
4. Studying the external auditor’s observations on the Company’s financial statements and following up on actions taken, along with reviewing the quarterly and annual financial statements before presenting them to the Board of Directors, providing opinions and making recommendations regarding them.
5. The full responsibility for the accuracy of the financial data lies with the executive management, while the responsibility of the Audit Committee is limited to providing an independent opinion based on the information presented to it by the Company’s management, Internal Audit management and external auditors.
6. Evaluating the effectiveness of the Company’s risk assessment of significant risks and the steps taken by the Company’s management to monitor and address these risks and providing opinions and recommendations to the Board of Directors regarding them.
7. Issuing an Annual Report to the General Assembly that includes details of the Committee’s performance regarding its duties and responsibilities as stipulated in the Company’s Law and its Executive regulations. The report should include the Committee’s recommendations and opinions on the effectiveness of the Company’s internal control and financial systems, as well as its risk management systems.
8. Providing an Annual Report to the shareholders that clarifies the role and responsibilities of the Committee, along with any other information required by the relevant official authorities.