

Car Insurance – Gold Plan (India / IRDAI)

Tier: Gold | Category: Car | Jurisdiction: India (IRDAI)

1. Overview

This document is the India-specific version aligned to IRDAI rules and guidelines. It mirrors the structure of the original Australian policy while replacing APRA references with IRDAI equivalents.

2. Eligibility & Key Definitions

Eligible persons and definitions follow Indian insurance practice. All terms shall be interpreted in accordance with IRDAI regulations and applicable Indian laws.

3. Benefits

Benefit	Details
Own Damage	As per IDV
ThirdParty Liability	Unlimited for injury/death; property damage as per law
AddOns	ZeroDep, Engine Protect, RSA
NoClaim Bonus	Up to 75%
Geographical Area	India
TPA/Garage Network	Cashless at network garages

4. Exclusions

- Willful or intentional acts, fraud, or criminal activity
- War, terrorism (unless specifically covered)
- Preexisting conditions waiting period as applicable
- Consequential losses unless specifically covered
- Liabilities arising from sanctions or prohibited activities
- Driving without valid licence or under the influence of alcohol/drugs

5. Claims Process

Notify the insurer/TPA within prescribed timelines. Submit claim form, ID proofs, policy schedule, and supporting bills/estimates. Cashless and reimbursement processes follow IRDAI norms. Claims are assessed as per policy terms and applicable regulations.

6. Premiums, Taxes & Discounts

Premiums are inclusive of applicable taxes as per Indian law. Discounts/Loadings (e.g., NCB in Motor) apply per product filing approved under IRDAI’s File & Use guidelines.

7. Compliance Mapping (APRA → IRDAI)

All occurrences of APRA references have been replaced with the closest IRDAI equivalents. This includes prudential controls (governance, risk, outsourcing, information security) and product-specific directives.

Key IRDAI References Applied:

- Motor Vehicles Act, 1988 & Rules (Third Party liability)
- IRDAI Guidelines on Motor Insurance Service Providers (MISP), 2017
- IRDAI Product Filing Guidelines (File & Use) – General Insurance
- IRDAI (Protection of Policyholders' Interests) Regulations, 2017 (as amended)
- IRDAI Information & Cyber Security Guidelines, 2023

8. Governance, Risk & Compliance

Board and Senior Management oversight, risk management, outsourcing controls, grievance redressal and policyholder protection shall comply with IRDAI requirements. Information and cyber security measures shall conform to IRDAI's 2023 guidelines.

9. Disclosures & Grievance Redressal

Product brochures/schedules must clearly state benefits, exclusions, waiting periods, and claim procedures. Grievances shall be managed via the insurer's IGMS and escalated to the Insurance Ombudsman where applicable.