**Declaration u/s 115BAC**

To,

Gateway Software Solutions Pvt Ltd

E-42, Greater Kailash Enclave-1

New Delhi, 110048

**Subject: Declaration u/s 115BAC for opting old tax regime/ new tax regime under Income Tax Act for computation of TDS on salary**

I \_\_Abhishek Gupta\_\_ (Name of employee) hereby declare that I want to opt for \_\_Old Tax Regime\_\_(old tax regime/ new tax regime) under Income tax act for computation of TDS on salary. I also know that if I opt for new tax regime than I will have to forgo all the deduction under the Income tax act and pay taxes as per the new slab rates notified by the Finance Act 2020. Whereas if I opt for old tax regime than I will have get benefit of all the deduction under the Income tax act and pay taxes as per the old slab rates notified by the Finance Act 2020.

Please consider this declaration and calculate and deduct the TDS.

Abhishek Gupta (Name of employee)

119/508, Darshan Purwa, Kanpur – 208012 (Address)

Abhishek Gupta (Signature)