

Du Bois Gold AG Baarerstrasse 8, 6300, Zug Switzerland

02nd April 2025

To Whom it May Concern

Independent Inspection and Audit Report

This document contains independent inspection and audit reports prepared by Alex Stewart International for Du Bois Gold AG's storage accounts as detailed below.

Report date	Storage facility	Location	Quantity
01st Apr 2025	Helveticor AG	Zurich, Switzerland	17 Gold 1 Kg bars (9999 fineness)
01st Apr 2025	Loomis International	Zurich, Switzerland	34 Gold 1 Kg bars (9999 fineness)

Kind regards,

The Sawara

Timothy Sawyer

Chairman



INDEPENDENT INSPECTION AND AUDIT REPORT

Our Ref: MI 2844A

Client Ref: Zurich Gold Audit

Date: 1st April 2025

DU BOIS GOLD AG Baarerstrasse 8, **CH-6300 Zug Switzerland**

In accordance with instructions received from DU BOIS GOLD AG, we have performed an independent inspection and audit of the Gold Bars captioned below and our findings are as follows:

Material : A total of 17 Gold 1 kg bars.

Client's Ref : Zurich Gold Audit.

Inspection Location : Helveticor (CH) AG - 8108 Dallikon, Switzerland.

Inspection/Audit Date : 1st April 2025.

QUANTITY

A total of 17 Gold 1 kg bars, (0,9999 Fineness), comprising of:

- 4 Degussa 1 kg bars.
- 10 Argor Heraeus 1 kg bars.
- 3 Valcambi 1 kg bars

BAR MARKS AND STORAGE

All the 17 bars had matching certificates and were in a good, clean and sound condition.

The 10 Argor Heraeus bars and the 3 Valcambi bars were opened as their certificates, while 4 Degussa bars were closed in a plastic transparent wrap with the certificate inside, each bar separately.

The 17 bars were stored in a secure vault and were contained in 1 box as follows:

Box 1 was a DAU branded box.



















Box No.1 (DAU branded):

	Brand	Bar Ref	Fineness	Net Kg.	Commodity
1	Argor Heraeus	AK86500	0,9999	1	Gold
2	Argor Heraeus	AK86501	0,9999	1	Gold
3	Argor Heraeus	AK86502	0,9999	1	Gold
4	Argor Heraeus	AK86503	0,9999	1	Gold
5	Argor Heraeus	AK86504	0,9999	1	Gold
6	Argor Heraeus	AK86506	0,9999	1	Gold
7	Argor Heraeus	AK86510	0,9999	1	Gold
8	Argor Heraeus	AK86511	0,9999	1	Gold
9	Argor Heraeus	AK86512	0,9999	1	Gold
10	Argor Heraeus	AK86516	0,9999	1	Gold
11	Degussa	D51798	0,9999	1	Gold
12	Degussa	D51804	0,9999	1	Gold
13	Degussa	D51806	0,9999	1	Gold
14	Degussa	D51807	0,9999	1	Gold
15	Valcambi	BC86046	0,9999	1	Gold
16	Valcambi	BC86047	0,9999	1	Gold
17	Valcambi	BC86048	0,9999	1	Gold

INSPECTION

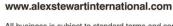
Upon arrival at the vault, permission was given to inspect but not to photograph the bars. Upon completion of the audit, the bars were returned to the vault. Each bar was inspected and the marked data compared with the Helveticor (CH) Bar List dated 1st April 2025. Each serial number, bar mark and refinery cast mark and certificate were recorded and compared with the advised lists. The total quantity of 17 bars was found to be correct and agreed with the Helveticor AG Stock Bar List.

REMARKS

No remarks were found, the bars and certificates were correct.

Box 1 (DAU branded) was not sealed. After the audit, the boxes were left unsealed as requested by Helveticor.

Alex Stewart International











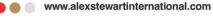


THE ABOVE REPORT REFLECTS OUR FINDINGS AT THE TIME AND PLACE OF INSPECTION ONLY AND DOES NOT REFER TO ANY OTHER MATTERS.

INSPECTION HAS BEEN PERFORMED TO BEST OF OUR KNOWLEDGE AND ABILITY WITHIN THE SCOPE OF THE INSTRUCTIONS WE HAVE RECEIVED AND IN ACCORDANCE WITH THE ACCEPTED INTERNATIONAL STANDARDS.

Audrey Emans

FOR ALEX STEWART (INTERNATIONAL) CORPORATION















INDEPENDENT INSPECTION AND AUDIT REPORT

Our Ref: MI 2844B

Client Ref: Zurich Gold Audit

Date: 1st April 2025

DU BOIS GOLD AG Baarerstrasse 8, **CH-6300 Zug Switzerland**

In accordance with instructions received from DU BOIS GOLD AG, we have performed an independent inspection and audit of the Gold Bars captioned below and our findings are as follows:

Material : A total of 34 Gold 1 kg bars.

Client's Ref : Zurich Gold Audit.

Inspection Location : Loomis International (CH) AG - 8302 Kloten, Switzerland.

Inspection/Audit Date : 1st April 2025.

QUANTITY

A total of 34 Gold 1 kg bars, (0,9999 Fineness), comprising of:

- 18 Valcambi 1 kg bars.
- 14 Argor Heraeus 1 kg bars.
- 2 Al Etihad Gold 1 kg bars.

BAR MARKS AND STORAGE

All the 34 bars had matching certificates and were in a good, clean and sound condition.

The 18 Valcambi bars were opened as their certificates, while the 2 Al Etihad Gold bars were closed in a plastic transparent wrap with the certificate inside, each bar separately. These bars were contained in 2 boxes, No. 5168 and No.5233. The 14 Argor Heraeus bars were inside an original sealed box. All bars were stored in a secure vault.

















Box No.5168:

	Brand	Bar Ref	Fineness	Net Kg.	Commodity
1	Valcambi	BD09551	0,9999	1	Gold
2	Valcambi	BD09552	0,9999	1	Gold
3	Valcambi	BD09553	0,9999	1	Gold
4	Valcambi	BD09554	0,9999	1	Gold
5	Valcambi	BD09555	0,9999	1	Gold
6	Valcambi	BD09556	0,9999	1	Gold
7	Valcambi	BD09557	0,9999	1	Gold
8	Valcambi	BD09558	0,9999	1	Gold
9	Valcambi	BD09559	0,9999	1	Gold
10	Valcambi	BD09560	0,9999	1	Gold
11	Valcambi	BD09561	0,9999	1	Gold
12	Valcambi	BD09562	0,9999	1	Gold
13	Valcambi	BD09563	0,9999	1	Gold
14	Valcambi	BD09564	0,9999	1	Gold
15	Valcambi	BD09565	0,9999	1	Gold

Box No.5233:

	Brand	Bar Ref	Fineness	Net Kg.	Commodity
1	Valcambi	BB82293	0,9999	1	Gold
2	Valcambi	BB82294	0,9999	1	Gold
3	Valcambi	BB82295	0,9999	1	Gold
4	Al Etihad Gold	F359117	0,9999	1	Gold
5	Al Etihad Gold	F359118	0,9999	1	Gold

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Argor Heraeus Box / Seal No. 0000309151

	Brand	Bar Ref	Fineness	Net Kg.	Commodity
1	Argor Heraeus	AR29215	0,9999	1	Gold
2	Argor Heraeus	AR29216	0,9999	1	Gold
3	Argor Heraeus	AR29217	0,9999	1	Gold
4	Argor Heraeus	AR29218	0,9999	1	Gold
5	Argor Heraeus	AR29219	0,9999	1	Gold
6	Argor Heraeus	AR29220	0,9999	1	Gold
7	Argor Heraeus	AR29221	0,9999	1	Gold
8	Argor Heraeus	AR29222	0,9999	1	Gold
9	Argor Heraeus	AR29223	0,9999	1	Gold
10	Argor Heraeus	AR29224	0,9999	1	Gold
11	Argor Heraeus	AR29225	0,9999	1	Gold
12	Argor Heraeus	AR29226	0,9999	1	Gold
13	Argor Heraeus	AR29227	0,9999	1	Gold
14	Argor Heraeus	AR29228	0,9999	1	Gold

INSPECTION

Upon arrival at the vault, permission was given to inspect but not to photograph the bars. Upon completion of the audit, the bars were returned to the vault. Each bar was inspected and the marked data compared with the Loomis International (CH) Bar List dated 1st April 2025. Each serial number, bar mark and refinery cast mark and certificate were recorded and compared with the advised lists. The total quantity of 34 bars was found to be correct and agreed with the Loomis International Stock Bar List.

REMARKS

No remarks were found, the bars and certificates were correct.

Box 5168 and box 5233 were not sealed. After the audit, the boxes were left unsealed as requested by Loomis International.















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FOR ALEX STEWART (INTERNATIONAL) CORPORATION









