

SWEng Software Licensing Contract

This contract serves as an agreement between the Vendor party '**SG3 Enterprise**' and Client party '**4Learning**'. It is effective from the 27th February 2018; the contract serves to show the vendor's agreement in providing the client with a Video handler library (module) for use in their Software Engineering project. The contents of the library will be negotiated with the client.

Payment

As given above, the Vendor party agrees to provide the Client with a video library. In exchange for this the Client agrees to pay the Vendor party a total payment sum of **£500.00**.

Payment for the module will comply to the following schedule:

- 25% of contract value payable upon placement of contract.
- 50% of contract value payable upon handover of module code.
- 25% of contract value payable upon purchaser group acceptance of module.

Logistics

The Client is to receive the library no later than **April 16th 2018.**

License Agreement

Permission is granted from the Developer to the Buyer to deal in the Software without limitation the rights to use, copy, modify, and/or merge copies of the Software, royalty free from the date of final payment, in perpetuity. The Buyer is not permitted to re-sell or re-license the Software in any manner except as part of a derivative work. The Developer retains all intellectual property ownership of the Software.

The software is provided “as is”, without warranty of any kind, express or implied, including but not limited to the warranties of merchantability, fitness for a particular purpose, and non-infringement. In no event shall the Developers be liable for any claim, damages or other liability, whether in action of contract, tort or otherwise, arising from, out of or in connection with the Software or the use of other dealings in the Software.

By signing below, both the Client and Vendor show that they understand and agree to the terms and conditions given in the contract.

Client: Matt Holt Signature:  Date: 27/2/18

Vendor: MARCO BOLT Signature:  Date: 27/2/18

Witness 1: N.A. JACKSON. Signature:  Date: 27/2/18

Witness 2: _____ Signature: _____ Date: _____