

Unaudited Cessation Financial Statements

for the Year Ended 31 July 2019

for

Fintech Consulting Limited

Contents of the Financial Statements
for the Year Ended 31 July 2019

	Page
Company Information	1
Income Statement	2
Balance Sheet	3
Trading and Profit and Loss Account	4
Detailed Balance Sheet	5

Fintech Consulting Limited (by shares)

Company Information
for the Year Ended 31 July 2019

DIRECTOR: R Milic

REGISTERED OFFICE: KD Tower
Cotterells
Hemel Hempstead
Hertfordshire
HP1 1FW

REGISTERED NUMBER: 06559665 (England and Wales)

ACCOUNTANTS: SJD Accountancy
12th Floor
30 Crown Place
London
EC2A 2AL

Fintech Consulting Limited (by shares) (Registered number: 06559665)

Income Statement
for the Year Ended 31 July 2019

	31.7.19 £	31.7.18 £
TURNOVER	219,713	219,839
Other income	41	-
Staff costs	(7,897)	(11,441)
Depreciation and other amounts written off assets	156	(290)
Other charges	(61,974)	(35,662)
Taxation	(28,733)	(32,855)
PROFIT	<u>121,306</u>	<u>139,591</u>

Balance Sheet
31 July 2019

	31.7.19		31.7.18
	£	£	£
FIXED ASSETS		-	290
CURRENT ASSETS	485,395		412,163
CREDITORS			
Amounts falling due within one year	(30,194)		(38,956)
NET CURRENT ASSETS		455,201	373,207
TOTAL ASSETS LESS CURRENT LIABILITIES		455,201	373,497
CAPITAL AND RESERVES		455,201	373,497

NOTE TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2018 - 1).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the director on and were signed by:

.....
R Milic - Director

**Trading and Profit and Loss Account
for the Year Ended 31 July 2019**

	31.7.19		31.7.18	
	£	£	£	£
Turnover				
Other Income	43		-	
Sales	219,670		221,322	
Flat rate VAT saving	-		(1,483)	
	<u> </u>	219,713	<u> </u>	219,839
Cost of sales				
Sub contractors		9,377		-
		<u> </u>		<u> </u>
GROSS PROFIT		210,336		219,839
Other income				
Deposit account interest	26		-	
Other interest received	15		-	
	<u> </u>	41	<u> </u>	-
		<u> </u>		<u> </u>
		210,377		219,839
Expenditure				
Directors' salaries	7,524		11,159	
Social security	373		282	
Travel	11,502		1,859	
Accommodation	35,623		27,462	
Computer costs	1,004		1,726	
Telephone and internet	20		-	
Licences and insurance	-		272	
Use of residence as office	162		-	
Books, journals and subs	-		277	
Sundry expenses	13		12	
Accountancy	2,268		1,728	
Professional fees	3,755		-	
Formation costs	892		187	
Foreign exchange losses	(3,516)		1,773	
Profit/loss on sale of tangible fixed assets	(156)		-	
Depreciation of tangible fixed assets				
Computer equipment	-		290	
	<u> </u>	59,464	<u> </u>	47,027
		<u> </u>		<u> </u>
		150,913		172,812
Finance costs				
Bank charges	874		316	
Interest on overdue tax	-		50	
	<u> </u>	874	<u> </u>	366
NET PROFIT		150,039		172,446
		<u> </u>		<u> </u>

Detailed Balance Sheet
31 July 2019

	31.7.19 £	31.7.18 £
FIXED ASSETS		
Computer equipment	-	290
CURRENT ASSETS		
Trade debtors	18,123	25,016
Tax	-	426
Bank deposit account	3,902	14,766
Bank account no. 1	9	99
Bank account no. 2	463,361	371,856
	<u>485,395</u>	<u>412,163</u>
CREDITORS		
Amounts falling due within one year		
Corporation tax	(27,322)	(32,855)
Social security and other taxes	185	(598)
Other creditors	(1,481)	(1,908)
Accrued expenses	(540)	-
Directors' current accounts	(1,036)	(3,595)
	<u>(30,194)</u>	<u>(38,956)</u>
NET CURRENT ASSETS	<u>455,201</u>	<u>373,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>455,201</u>	<u>373,497</u>
NET ASSETS	<u><u>455,201</u></u>	<u><u>373,497</u></u>
CAPITAL AND RESERVES		
Called up share capital	1	-
Retained earnings	455,200	373,497
	<u>455,201</u>	<u>373,497</u>