

# Thoughts and Ideas

Thoughts: - people build their expectations based on past experiences -> explains german inflation debates: everytime inflation goes slightly up we talk about hyperinflation in the twenties - people have more sensitivity for inflation in rough times, dont look at it in good times - people in advanced countries dont care, have no clue about inflation/inflation rates, because they dont have to

Ideas: - Google Searches about Inflation as a proxy for expectation formation - positive correlation between crises like corona and updating behavior and therefore inflation expectations by looking at survey data and google-trends - looking at anchoring by also looking at longtime expectations, maybe regression about trends and growth rates for the expectations - plotting the correlation between revisions in individuals' one-year ahead inflation expectations with their revisions in expectations about longer-run inflation(Weber 2021) - comparison of short and long-term variances