Lab 5: Python Functions

Please visit https://www.w3schools.com/python/python_functions.asp to familiarize yourself with Python functions.

Examples

Example 1. _

Create a Python function, and use it to calculate the balance after adding simple interest given by the formula I = PRT, where P, R, T are principal, interest rate (in decimals), and time (in years), respectively.

```
a. P = 5,050, R = 6.5\%, T = 4 years
```

b.
$$P = 8,010, R = 5.25\%, T = 3.5 \text{ years}$$

```
def get_balance(P,R,T):
# A = balance
A = P + P*R*T
  return A
# use the function as follows:

balance_a = get_balance(5050,.065,4) # Answer for part a
print(f"The balance for part a is{balance_a: .2f}")

balance_b = get_balance(8010,0.0525,3.5) # Answer for part b
print(f"The balance for part b is{balance_b: .2f}")
```

When we run the script, we get the following outputs:

```
The balance for part a is 6363.00 The balance for part b is 9481.84
```

Alternatively, we can ask for user input as follows:

```
def get_balance_input():
    P = float(input("Enter the principal: "))
    R = float(input("Enter the rate in decimal: "))
    T = float(input("Enter the time in years: "))
    A = P + P*R*T
    return A
#use the function as follows:
balance = get_balance_input()
print(f"The balance is{balance: .2f}")
# answers (a) The balance is 6363.00 (b) The balance is 9481.84
```

Example 2.

Note that the volume and surface area of a right circular area are given by $V = \pi r^2 h$ and $S = 2\pi r h + 2\pi r^2$, respectively. Write a **Python function** that asks for the user inputs and computes the volume and the surface area simultaneously. Use the function to compute the V and S for the following questions. Write the answers as comments.

When you run the script, it asks for inputs. Then you will have the following for (a):

```
Enter a value for r: 2
Enter a value for h: 10
The volume is 125.6637
The surace area is 150.7964
```

Alternatively, we can use the following. (fix the indentation)

```
import numpy as np
def get_vol_surf_area_input():
    r,h = map(float, input("Enter r and h separated by a space: ").split())
    V = np.pi * r**2 * h
    S = 2 * np.pi * r * h + 2 * np.pi * r**2
    return V, S

volume, surf_area = get_vol_surf_area_input()
    print(f'The volume is {volume:.4f} , and surf area is {surf_area:.4f}')
```

Example 3.

Create a Python function for the Newton's method and use it with the specified initial approximation x_0 to find x_{10} . Round your answer to 8 decimal places. (compare this with Lab 4)

$$x+e^x=2, \qquad \text{with} \quad x_0=1.$$
 import numpy as np def newt_method(f, df, x0):
f is the function where f(x)=0
df is the derivative of the function
$$x=x0 \text{ # x0 is the initial value} \\ \text{for i in range(9):} \\ \text{x = x - f(x) / df(x)} \\ \text{return x} \\ \text{# usuage of the function} \\ \text{result=newt_method(lambda x: x+np.exp(x)-2, lambda x: 1+np.exp(x), 1)} \\ \text{# lambda command is used to create a short function anonymously} \\ \text{# that is typically used for a short period of time} \\ \text{print(f'The 10th iterative approximate solution is{result: .8f}')} \\$$

Run this script to get

The 10th iterative approximate solution is 0.44285440

Modified Secant Method:

Formula:

$$x_{n+1} = x_n - \frac{\delta * f(x_n)}{f(\delta + x_n) - f(x_n)}, \quad n \ge 0$$

which is an iterative formula. (It was derived in class.)

Exercises:

- 1. The amount of investment is given by $A = P \left(1 + \frac{r}{n}\right)^{nt}$, also known as the compound interest formula. Note that n is the number of compounding per year, t is the time in years. Write a **Python function** and find the amount of investment for the following questions.
 - (a) P = 8000, r = 4%, t = 10, compounded monthly (n=12).
 - (b) P = \$5,000, r = 2.5%, t = 5 years, compounded quarterly.
- 2. Recall that the Fibonacci numbers are defined as follows:

$$F_1 = 1, F_2 = 1,$$

 $F_i = F_{i-1} + F_{i-2}, i \ge 3$

Write a *Python function* to calculate the *n*th Fibonacci number, F_n . Use the function to find F_{25} and F_{35} .

3. Economic formulas are available to compute annual payments for loans. Suppose that you borrow an amount of money P and agree to repay it in n annual payments at an interest rate i. The formula to compute the annual payments A is

$$A = P \frac{i(1+i)^n}{(1+i)^n - 1}.$$

Write a function to compute A. Then use the function to compute results for n = 1, 2, 3, 4, and 5 using P = \$35,000 and i = 0.076 (7.6%).

- 4. Create a function for the Newton's method and use it with the specified initial approximation x_0 to find x_{10} . Round your answer to 6 decimal places. (compare this with Lab 4)
 - (a) $x^3 2 = 0$, $x_0 = 2$
 - (b) $x^5 17 = 0$, $x_0 = 2.1$
 - (c) $\sin x + x 1 = 0$, $x_0 = 1.5$
 - (d) $\ln(x+1) = 1$, $x_0 = 1.7$
- 5. Repeat problem #4 using Modified Secant Method (given that $\delta = 0.001$).