

Dossiers 

Anti-Money Laundering Compliance: Now on Autopilot

<https://dossiers.wiki>

**We empower financial institutions to fight
corruption and financial crime.**

THE PROBLEM

THE SCALE

Global money laundering estimates range from 2-5% of world GDP annually, representing approximately \$2-5 trillion in illicit financial flows.

Source: [UNODC](#)

THE COST

Global banking industry spend \$270 billion a year to stop money laundering.

Source: [International Banker](#)

LARGEST AML FAILURE PENALTIES

Binance fined \$4.3 billion in 2024

Feb 23 (Reuters) - A U.S. judge on Friday accepted Binance's guilty plea and more than \$4.3 billion penalty for violating federal anti-money laundering and sanctions laws through lapses in internal controls at the world's largest cryptocurrency exchange.

Source: [Reuters](#)

Standard Chartered fined \$1.1 billion in 2019

Standard Chartered Fined \$1.1 Billion for Violating Sanctions and Anti-Money Laundering Laws

Source: [NYT](#)

Deutsche Bank fined \$630 million in 2017

Deutsche Bank fined for \$10 billion sham Russian trades

By Karen Freifeld and Arno Schuetze

January 31, 2017 11:46 PM GMT+5:30 · Updated 7 years ago



The headquarters of Germany's Deutsche Bank is photographed early evening in Frankfurt, Germany, January 26, 2016. REUTERS/Kai Pfaffenbach [Purchase Licensing Rights](#)

NEW YORK/FRANKFURT (Reuters) - Deutsche Bank has agreed to pay \$630 million in fines for organising \$10 billion in sham trades that could have been used to launder money out of Russia, the latest in a string of penalties that have hammered the German lender's finances.

Source: [Reuters](#)

THE FOUNDING TEAM



Nisal Periyapperuma

CEO

Engineer/Product Designer.

Co-founded [WatchDog](#), Paladin Analytics
(Acquired by [Surge Global](#)), [Rooster](#), and [Atticus](#).



Yudhanjaya Wijeratne

CRO

Data scientist, award-winning sci-fi author and published researcher.

Co-founded [WatchDog](#). Former journalist, previously at LIRNEasia's Data, Policy and Algorithms team, working on resource-poor languages, machine learning and public policy. [Forbes 30 Under 30](#).



We co-founded and run WatchDog, an investigative journalism and research outlet, since 2019.

<https://watchdog.team>



WatchDog Started after the Easter Sunday Attacks in 2019 as a volunteer fact-checking effort and reached 100k active users in Sri Lanka within four weeks. Over time, we evolved into an investigative journalism/research outlet.

We built Dossiers to solve problems we faced over the last five years while running WatchDog.

<https://watchdog.team>

OUR FUNDERS / PARTNERS



OUR WORK GOT FEATURED ON



THE PRODUCT

TODAY

Most comprehensive Politically Exposed Persons and high-risk customer screening tool for Sri Lanka



BUILDING TOWARDS

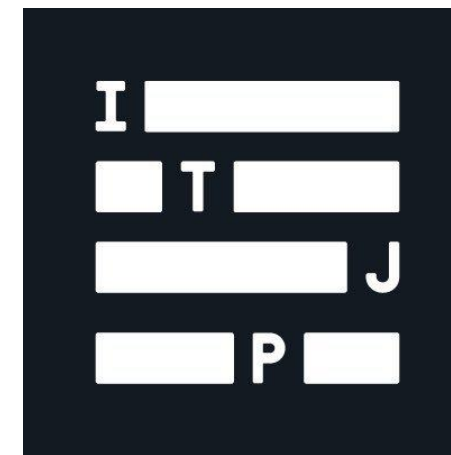
An AI powered **RiskOS** that helps financial institutions stay compliant, manage risk and protect their customers from novel financial attacks.

- High-Risk Customer Screening

WHO WOULD BE OUR CUSTOMERS?

- Banks
- Non-banking Finance
- Fintech
- Wealth Management
- Gambling
- Investment Due-Diligence
- Procurement
- Journalism / NGO

CURRENT CUSTOMERS



CLOSING



CURRENT LANDSCAPE FOR CUSTOMER SCREENING

REFINITIV 

Tier 01 - State of the Art

 LexisNexis®  | **DOW JONES**

Tier 02

ComplyAdvantage 

Tier 03

 NameScan
a membercheck solution  AML Watcher

WHAT ARE THE LIMITATIONS OF EXISTING PRODUCTS?

- Limited datasets, especially for Asia and Africa.
- Reliance on fixed, manually curated datasets for screening.
- Inadequate context to accurately identify individuals.

WHY NOW?

- More fintech and crypto players emerging.
- With increased legitimacy of crypto, more regulatory requirements will follow.
- Breakthroughs in Gen-AI allows us to compete with incumbent players like Refinitiv without requiring an army of human researchers.
- New developments leads to new financial attack vectors.

TIME

SUBS

WORLD • ECONOMY

New Study Estimates as Much as \$75 Billion in Global Victims' Losses to Pig-Butchering Scam

4 MINUTE READ

Sections

economyNEXT

LEGAL

Two Sri Lanka banks fined for failing due diligence rules

Tuesday July 20, 2021 4:27 pm



THE STRAITS TIMES



41 people to be charged over money mule activities

Police said 31 of the suspects had allegedly sold or rented their bank accounts to criminal syndicates or aided these criminals by carrying out bank transfers and withdrawals.



France Africa International

Home / Business

FRANCE, TERRORISM,

Financing of terrorism: a record 50 mn euros fine for a French Bank

France's banking regulator fined the banking service of the national postal operator, Monday, 50 million euros for failures in its systems that are designed to prevent the transfer of money to terrorists. Banque Postal will appeal the fine.

Issued on: 24/12/2018 - 16:59 Modified: 24/12/2018 - 17:03

OUR BUSINESS MODEL

- Enterprise SaaS
- API as a service

FUNDRAISING: PRE-SEED RAISE

We are raising USD 350,000* on a SAFE.

*We have closed and received USD 100,000 of this round

* We are incorporated in Singapore under “A SQUARED TECHNOLOGIES PTE. LTD.”

CONTACT US

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