

## **Arbitrary discretization**

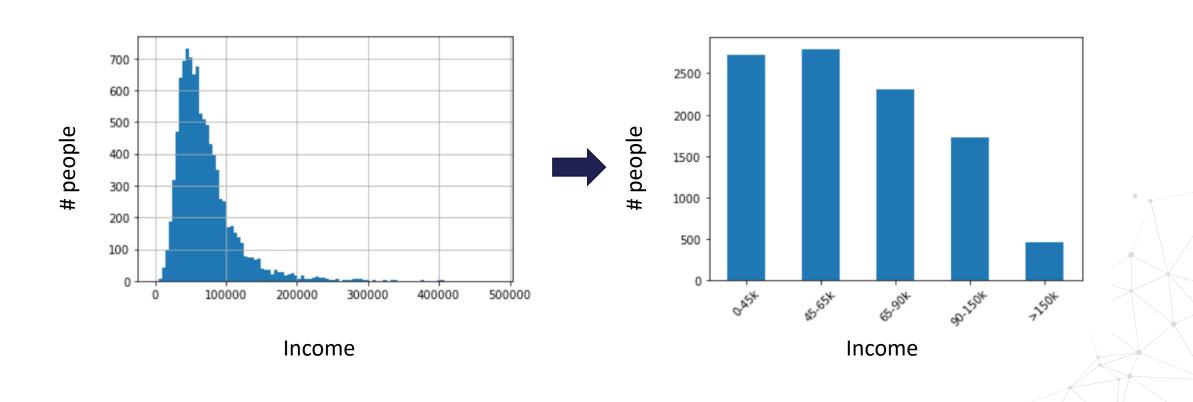
In various industries, it is common to group variable values in segments that make sense for the business.

For example, grouping age in intervals representing children, young adults, middle-aged and retired.

Or, grouping ratings in bad, good and excellent, based on their score.



## Arbitrary discretization: income







## THANK YOU

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