

**Subject:** Resolution for FOIA  
**From:** Mark White <[markw@artrs.gov](mailto:markw@artrs.gov)>  
**Date:** 6/4/2025, 9:34 AM  
**To:** Tammy Porter <[tammyp@artrs.gov](mailto:tammyp@artrs.gov)>

Please send me a copy of the signed resolution 2025-22 re purchase of Israel bonds. I think that's the last document I need for the FOIA request. Thanks!

Mark



**Mark White**  
Executive Director  
Arkansas Teacher Retirement System  
<https://www.artrs.gov/>

[markw@artrs.gov](mailto:markw@artrs.gov)  
501.621.8853

"Intelligence and virtue being the safeguards of liberty and the bulwark of a free and good government, the State shall ever maintain a general, suitable and efficient system of free public schools."  
Arkansas Constitution Art. 14, § 1.

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Mark White <[markw@artrs.gov](mailto:markw@artrs.gov)>

—Attachments:

markw.vcf

301 bytes

**Subject:** Re: Resolution for FOIA  
**From:** Tammy Porter <tammyp@artrs.gov>  
**Date:** 6/4/2025, 9:51 AM  
**To:** Mark White <markw@artrs.gov>

Mark,

Please see attached.

Thanks,  
Tammy

On 6/4/2025 9:34 AM, Mark White wrote:

Please send me a copy of the signed resolution 2025-22 re purchase of Israel bonds. I think that's the last document I need for the FOIA request. Thanks!

Mark



**Mark White**

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--

**TAMMY PORTER**

*Board Secretary/Retirement Coordinator*

office: 501-682-6149  
cell: 501-467-0345  
✉ tammyp@artrs.gov  
📍 1400 W Third St.  
Little Rock, AR 72201  
🌐 www.artrs.gov



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Tammy Porter <[tammyp@artrs.gov](mailto:tammyp@artrs.gov)>

—Attachments:

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Isreal Bonds Resolutions.pdf	648 KB
tammyp.vcf	312 bytes

**ARKANSAS TEACHER RETIREMENT SYSTEM**  
**1400 West Third Street**  
**Little Rock, Arkansas 72201**

**R E S O L U T I O N**  
**No. 2025-22**

**Approving Investment in Israel Bonds managed by Scout Investments, Inc., through its Reams Asset Management Division**

**WHEREAS**, the Board of Trustees (Board) of the Arkansas Teacher Retirement System (ATRS) is authorized to invest and manage trust assets for the benefits of its plan participants; and

**WHEREAS**, the Board has reviewed the advice of its general investment consultant, Aon Hewitt Investment Consulting, Inc, along with the recommendation of the Investment Committee and ATRS staff regarding the use of a qualified third-party investment manager for a potential investment in **Israel Bonds**.

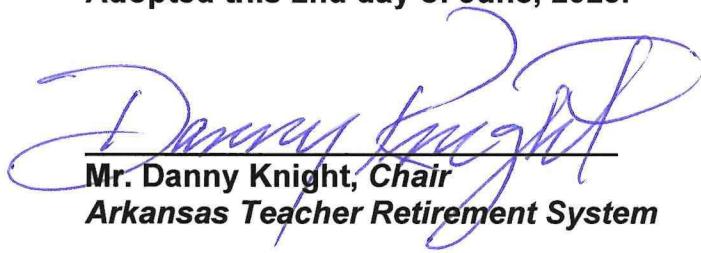
**NOW, THEREFORE, BE IT RESOLVED**, that the ATRS Board approves an investment of up to **\$50 million dollars (\$50,000,000.00)** in **Israel Bonds**. The total investment amount is to be determined by the Executive Director based upon the allocation available to ATRS and the overall investment objectives set by the ATRS Board; and

**FURTHER, BE IT RESOLVED**, that the ATRS Board approves **Scout Investments, Inc., through its Reams Asset Management division**, as the third-party investment manager for this mandate; and

**FURTHER, BE IT RESOLVED**, that **Scout Investments, Inc., through its Reams Asset Management division**, may utilize various investment vehicles and strategies including public and private issues of **Israel Bonds**, U.S. Treasuries, U.S. dollar, Israeli shekel, foreign currency hedging, and other investment vehicles deemed appropriate by **Scout Investments, Inc., through its Reams Asset Management division**, to implement and manage this mandate over time; and

**FURTHER, BE IT RESOLVED**, that the ATRS staff is hereby authorized to take all necessary and proper steps to implement this investment, if acceptable terms are reached.

Adopted this 2nd day of June, 2025.



A handwritten signature in blue ink, appearing to read "Danny Knight".

**Mr. Danny Knight, Chair  
Arkansas Teacher Retirement System**

**Subject:** New "REAMS" Fund

**From:** Donna Bumgardner <[donnab@artrs.gov](mailto:donnab@artrs.gov)>

**Date:** 6/4/2025, 1:00 PM

**To:** Rod Graves <[rodg@artrs.gov](mailto:rodg@artrs.gov)>

**CC:** marlap@artrs.gov, Judith Sanders <[judiths@artrs.gov](mailto:judiths@artrs.gov)>

Rod,

Can you give us a timeline on the new "REAMS" fund which will hold the Israel Bonds.

Mainly, I am looking at year end and if you think the account will / should be opened before our fiscal year end?

Do you know how we are going to fund REAMS (a little at a time or a transition)?

These are just a couple of "starter" questions.

Tks,

Donna

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Donna Bumgardner <[donnab@artrs.gov](mailto:donnab@artrs.gov)>

—Attachments:

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donnab.vcf

311 bytes

**Subject:** Re: New "REAMS" Fund  
**From:** Rod Graves <[rodg@artrs.gov](mailto:rodg@artrs.gov)>  
**Date:** 6/4/2025, 1:06 PM  
**To:** Donna Bumgardner <[donnab@artrs.gov](mailto:donnab@artrs.gov)>  
**CC:** marlap@artrs.gov, Judith Sanders <[judiths@artrs.gov](mailto:judiths@artrs.gov)>

At this time I anticipate the account will not open until after fiscal year end. We have to go through the contracting process and Legislative review. If it is better for you I guess we could go ahead and open a shell account at State Street and assign Reams as manager after the contracting process has been completed. I expect the account will be funded in full at the appropriate time but I do not expect a transition.

Thanks

On 6/4/2025 1:00 PM, Donna Bumgardner wrote:

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Rod Graves <[rodg@artrs.gov](mailto:rodg@artrs.gov)>

—Attachments: —

rodg.vcf

297 bytes

**Subject:** Re: New "REAMS" Fund

**From:** Donna Bumgardner <[donnab@artrs.gov](mailto:donnab@artrs.gov)>

**Date:** 6/4/2025, 1:16 PM

**To:** Rod Graves <[rodg@artrs.gov](mailto:rodg@artrs.gov)>

**CC:** marlap@artrs.gov, Judith Sanders <[judiths@artrs.gov](mailto:judiths@artrs.gov)>

We'll look at that after we've got the signed contracts.

Tks

On 6/4/2025 1:06 PM, Rod Graves wrote:

At this time I anticipate the account will not open until after fiscal year end. We have to go through the contracting process and Legislative review. If it is better for you I guess we could go ahead and open a shell account at State Street and assign Reams as manager after the contracting process has been completed. I expect the account will be funded in full at the appropriate time but I do not expect a transition.

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Donna Bumgardner <[donnab@artrs.gov](mailto:donnab@artrs.gov)>

—Attachments:

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donnab.vcf 311 bytes

**Subject:** [EXTERNAL] Google Alert - arkansas teacher retirement system  
**From:** Google Alerts <googlealerts-noreply@google.com>  
**Date:** 6/4/2025, 6:23 PM  
**To:** curtisc@artrs.gov

[Google](#)

## arkansas teacher retirement system

Daily update · June 4, 2025

NEWS

### [Contract OK'd by \*\*retirement system\*\* trustees - PressReader](#)

PressReader

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**Arkansas Teacher Retirement System's** trustees to hire firm to invest up to \$50 million in Israel bonds ... All rights reserved. This document may not be ...

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**Subject:** [EXTERNAL] FOIA request  
**From:** jennifer lenow <jenniferlenow@gmail.com>  
**Date:** 6/3/2025, 10:56 AM  
**To:** markw@artrs.gov

Hi Mr. White,

I'm a citizen of Arkansas (I reside at 126 Dennison St. Little Rock, AR, 72205). Under the Arkansas Freedom of Information Act, I request access to the following materials:

- An audiovisual recording of the Arkansas Teacher Retirement System's Board meeting on June 2nd, 2025, as well as minutes from the same board meeting
- Any financial research, reports, presentations, memos, agreements, contracts, and/other documents related to the commitment and/or authorization of investment in Israel Bonds

If this request is denied in whole or part, I ask that you provide justification by reference to specific exemption(s) under the Arkansas FOIA. If you are not the custodian of the records in question, please let me know as soon as possible.

I also ask that you please acknowledge receipt of this email.

Thank you in advance, and if you have any questions or need clarification, please contact me. I really appreciate it!

**Subject:** Fwd: [EXTERNAL] FOIA request

**From:** Mark White <markw@artrs.gov>

**Date:** 6/3/2025, 11:08 AM

**To:** Rod Graves <rodg@artrs.gov>, Jennifer Liwo <jenniferl@artrs.gov>

FYI. I'm checking with Tammy on the recording.

Thanks,

Mark



**Mark White**

Executive Director

Arkansas Teacher Retirement System

<https://www.artrs.gov/>

[markw@artrs.gov](mailto:markw@artrs.gov)

501.621.8853

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----- Forwarded Message -----

**Subject:**[EXTERNAL] FOIA request

**Date:**Tue, 3 Jun 2025 10:56:16 -0500

**From:**jennifer lenow <[jenniferlenow@gmail.com](mailto:jenniferlenow@gmail.com)>

**To:**[markw@artrs.gov](mailto:markw@artrs.gov)

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Mark White <[markw@artrs.gov](mailto:markw@artrs.gov)>

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—Attachments:

markw.vcf 301 bytes

**Subject:** Re: Fwd: [EXTERNAL] FOIA request  
**From:** Jennifer Liwo <jenniferl@artrs.gov>  
**Date:** 6/3/2025, 12:22 PM  
**To:** Mark White <markw@artrs.gov>

Thank you. Let me know if you need me to do anything on this.

Jennifer Liwo  
General Counsel  
Arkansas Teacher Retirement System  
1404 West Third Street, Little Rock, AR 72201  
(501) 682-1517

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Mark



**Mark White**  
Executive Director  
Arkansas Teacher Retirement System  
<https://www.artrs.gov/>

[markw@artrs.gov](mailto:markw@artrs.gov)  
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**Date:**Tue, 3 Jun 2025 10:56:16 -0500  
**From:**jennifer lenow <[jenniferlenow@gmail.com](mailto:jenniferlenow@gmail.com)>  
**To:**[markw@artrs.gov](mailto:markw@artrs.gov)

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Jennifer Liwo <[jenniferl@artrs.gov](mailto:jenniferl@artrs.gov)>

—Attachments:

jenniferl.vcf

299 bytes

**Subject:** Re: [EXTERNAL] FOIA request  
**From:** Mark White <markw@artrs.gov>  
**Date:** 6/3/2025, 12:01 PM  
**To:** jennifer lenow <jenniferlenow@gmail.com>

We are in receipt of your request. We do not maintain video recordings of board meetings, but we do have an audio recording. When it is prepared I will forward it to you. I will also compile the responsive documents and provide those as well. At this point I anticipate we will be able to have everything to you by tomorrow.

Thanks,

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—Attachments:

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markw.vcf

301 bytes

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**From:** jennifer lenow <jenniferlenow@gmail.com>  
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**Subject:** Re: [EXTERNAL] Re: [EXTERNAL] FOIA request

**From:** Mark White <[markw@artrs.gov](mailto:markw@artrs.gov)>

**Date:** 6/4/2025, 9:57 AM

**To:** jennifer lenow <[jenniferlenow@gmail.com](mailto:jenniferlenow@gmail.com)>

Attached are three PDF files with the documents that are responsive to your request. The first document contains the materials presented to the Board, the second contains the final signed resolution, and the third contains other responsive documents in our files. Minutes for Monday's meeting have not been prepared yet, so we have no responsive documents to that specific part of your request.

The audio recordings are too large to email, so below is a Google Drive link to the recordings. I am providing the recordings of the Investment Committee and of the full Board of Trustees. If you also wanted recordings of the Audit or Operations Committees, please let me know and I will make them available as well.

[https://drive.google.com/drive/folders/1Nejt-sGx\\_Jxk96tEycz1TwMHkRUfmB4U?usp=sharing](https://drive.google.com/drive/folders/1Nejt-sGx_Jxk96tEycz1TwMHkRUfmB4U?usp=sharing)

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Mark White <[markw@artrs.gov](mailto:markw@artrs.gov)>

—Attachments:

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BoardDocuments.pdf	3.7 MB
SignedResolution.pdf	648 KB
OtherDocuments.pdf	4.6 MB
markw.vcf	301 bytes

**Subject:** [EXTERNAL] Re: [EXTERNAL] Re: [EXTERNAL] FOIA request  
**From:** jennifer lenow <jenniferlenow@gmail.com>  
**Date:** 6/5/2025, 6:46 PM  
**To:** Mark White <markw@artrs.gov>

Thank you very much!

On Wed, Jun 4, 2025 at 9:57 AM Mark White <[markw@artrs.gov](mailto:markw@artrs.gov)> wrote:

Attached are three PDF files with the documents that are responsive to your request. The first document contains the materials presented to the Board, the second contains the final signed resolution, and the third contains other responsive documents in our files. Minutes for Monday's meeting have not been prepared yet, so we have no responsive documents to that specific part of your request.

The audio recordings are too large to email, so below is a Google Drive link to the recordings. I am providing the recordings of the Investment Committee and of the full Board of Trustees. If you also wanted recordings of the Audit or Operations Committees, please let me know and I will make them available as well.

[https://drive.google.com/drive/folders/1Nejt-sGx\\_Jxk96tEycz1TwMHkRUfmB4U?usp=sharing](https://drive.google.com/drive/folders/1Nejt-sGx_Jxk96tEycz1TwMHkRUfmB4U?usp=sharing)

Thanks,

Mark



**Mark White**  
Executive Director  
Arkansas Teacher Retirement System  
<https://www.artrs.gov/>

[markw@artrs.gov](mailto:markw@artrs.gov)  
501.621.8853

"Intelligence and virtue being the safeguards of liberty and the bulwark of a free and good government, the State shall ever maintain a general, suitable and efficient system of free public schools."  
Arkansas Constitution Art. 14, § 1.

On 6/3/2025 12:16 PM, jennifer lenow wrote:

Thank you very much!

On Tue, Jun 3, 2025 at 12:01 PM Mark White <[markw@artrs.gov](mailto:markw@artrs.gov)> wrote:

We are in receipt of your request. We do not maintain video recordings of board meetings, but we do have an audio recording. When it is prepared I will forward it to you. I will also compile the responsive documents and provide those as well. At this point I anticipate we will be able to have everything to you by tomorrow.

Thanks,

Mark



**Mark White**

Executive Director

Arkansas Teacher Retirement System

<https://www.artrs.gov/>

[markw@artrs.gov](mailto:markw@artrs.gov)

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On 6/3/2025 10:56 AM, jennifer lenow wrote:

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**Subject:** Fwd: [EXTERNAL] FOIA request  
**From:** Mark White <markw@artrs.gov>  
**Date:** 6/3/2025, 12:01 PM  
**To:** "Amy Fecher (APERS)" <amy.fecher@arkansas.gov>

FYI



**Mark White**  
Executive Director  
Arkansas Teacher Retirement System  
<https://www.artrs.gov/>

[markw@artrs.gov](mailto:markw@artrs.gov)

501.621.8853

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----- Forwarded Message -----

**Subject:**[EXTERNAL] FOIA request  
**Date:**Tue, 3 Jun 2025 10:56:16 -0500  
**From:**jennifer lenow <[jenniferlenow@gmail.com](mailto:jenniferlenow@gmail.com)>  
**To:**[markw@artrs.gov](mailto:markw@artrs.gov)

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—Attachments:

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markw.vcf

301 bytes

**Subject:** [EXTERNAL] RE: [EXTERNAL] FOIA request  
**From:** "Amy Fecher (APERS)" <amy.fecher@arkansas.gov>  
**Date:** 6/3/2025, 12:11 PM  
**To:** Mark White <markw@artrs.gov>

Thank you. We received that one last week as well.

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**From:** Mark White <markw@artrs.gov>  
**Sent:** Tuesday, June 3, 2025 12:02 PM  
**To:** Amy Fecher (APERS) <amy.fecher@arkansas.gov>  
**Subject:** Fwd: [EXTERNAL] FOIA request

FYI



**Mark White**  
Executive Director  
Arkansas Teacher Retirement System  
<https://www.artrs.gov/>

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