Stricken language would be deleted from and underlined language would be added to present law. Act 555 of the Regular Session

1	State of Arkansas	
2	91st General Assembly A Bill	
3	Regular Session, 2017 SENATE BILL	292
4		
5	By: Senator Maloch	
6	By: Representative Lundstrum	
7		
8	For An Act To Be Entitled	
9	AN ACT TO AMEND THE LAW CONCERNING THE TRANSFER AND	
10	INVESTMENT AUTHORITY AND DUTIES OF THE TREASURER OF	
11	STATE; TO AMEND THE STATE TREASURY MANAGEMENT LAW; TO	
12	AMEND THE TIME REQUIREMENTS APPLICABLE TO CERTAIN	
13	TRANSFERS OF STATE FUNDS BY THE TREASURER OF STATE;	
14	TO AMEND THE SECURITIES RESERVE FUND; TO DECLARE AN	
15	EMERGENCY; AND FOR OTHER PURPOSES.	
16		
17		
18	Subtitle	
19	TO AMEND THE LAW CONCERNING THE TRANSFER	
20	AND INVESTMENT DUTIES OF THE TREASURER OF	
21	STATE; TO AMEND THE TIME REQUIREMENTS	
22	APPLICABLE TO CERTAIN TRANSFERS OF STATE	
23	FUNDS; AND TO DECLARE AN EMERGENCY.	
24		
25		
26	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:	
27 28	SECTION 1 Animary Code C 15 (1 110)	
29	SECTION 1. Arkansas Code § 15-41-110(a), concerning interest earned game and fish funds, is amended to read as follows:	on
30		ı
31	(a) The Treasurer of State shall on the <u>first day of business second</u> business day that the State Treasury is open after the twenty-fifth day of	
32	the month compute the average daily balance of the Game Protection Fund or	
33	any other funds administered by the Arkansas State Game and Fish Commission	
34	during the preceding month. The Treasurer of State shall transfer on that d	
35	to the Game Protection Fund interest on the average daily balances to be	u y
36	computed at a rate equivalent to the average rate of interest earned on all	

