

Subject: Israel Bonds' State of Israel Economic Summary
Date: Tuesday, February 18, 2025 at 9:33:37 AM Central Standard Time
From: Stuart Garawitz
To: Dennis Milligan
CC: Stuart Garawitz, Ana Torres
Attachments: image001.png, image002.png, Current Israel Bonds' State of Israel Economic Summary.pdf

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Dear Dennis,

Last year was a challenging one for Israel, but despite all challenges, the Jewish State rose to the occasion. As you can see from the attached PowerPoint: Israel's Economic Overview, Israel's economy remained resilient, its financial outlook reflects optimism, perseverance, and promise in 2025.

At our exclusive economic briefing in January, the Accountant General of Israel's Ministry of Finance Yali Rothenberg noted, "2025 is predicted to be a rebound year from the war. You can see that things have turned in favor of Israel as reflected in the markets."

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Thank you again for all your support and I look forward to speaking with you soon.

Sincerely,

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