



## FLORIDA DEPARTMENT OF FINANCIAL SERVICES

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# CFO Jimmy Patronis: Florida Treasury Purchases Additional \$50 Million in Israel Bonds

3/19/2024

**For Immediate Release:** Tuesday, March 19, 2024

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### **CFO Jimmy Patronis: Florida Treasury Purchases Additional \$50 Million in Israel Bonds**

~ Latest purchase brings Florida Treasury's total Israel Bond investment to \$250 million ~

**TALLAHASSEE, Fla.** – Today, Florida Chief Financial Officer (CFO) Jimmy Patronis announced the Florida Treasury has invested an additional \$50 million in Israel bonds. Following the terror attacks on October 7<sup>th</sup>, CFO Patronis announced that the Florida Treasury was investing \$120 million in Israel Bonds, bringing Florida's total investment in Israel bonds to \$200 million, the largest total ever held at one time by the Florida Treasury. With this additional purchase, the Florida State Treasury now holds a total of \$250 million in Israel Bonds. In doing so, the state aims to diversify their investment portfolio as part of a long-range investment strategy that has generated approximately \$9.4 million in interest from these investments.

**CFO Jimmy Patronis** said, "Florida shares a unique bond with Israel, who

serves as both our strongest ally and greatest advocate for peace in the Middle East. Florida and Israel already have deep economic and personal ties, but today we are increasing those ties again by purchasing an additional \$50 million in Israel bonds by the State Treasury. This brings Florida's current total investment in Israel bonds to \$250 million. Israel bonds have proven to be of great value to our state's investment portfolio, offering consistent and positive returns for Floridians. I am encouraging all state treasurers and CFOs across the country to do their part as well and invest in Israel bonds. Florida continues to stand with Israel, and as long as I'm in Tallahassee, I will continue to stand for Israel and fight against hate and intolerance when it rears its ugly head."

**Israel Bonds Executive Director Mark Ruben** said, "Thank you to CFO Patronis and the State of Florida for your continued investment in Israel and the ongoing commitment to Jewish Floridians across the state. Investing in Israel is not only the right thing to do, but it has proven as an extremely sound investment throughout the years, and I have no doubt it will continue to do so. We're grateful that Florida recognizes this, especially since it serves as a home to so many Jews and Israeli citizens around the world. In purchasing these bonds, Florida has taken a stand against hate, antisemitism and has demonstrated it is a true friend of the Jewish people.

Over the last 72 years, Development Corporation for Israel/Israel Bonds and its affiliates have generated more than \$51 billion worldwide in financial support for the building and development of every sector of Israel's economy. Israel bonds are a smart investment, with strong rates, and are meaningful investments, serving as a symbolic connection with Israel and the people of Israel for Jews worldwide. For more information, visit [www.israelbonds.com](http://www.israelbonds.com).

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