



ISRAEL BONDS INSTITUTIONAL BONDS

CONFIDENTIAL

Private Placement to Qualified Entities
Not for public distribution

VALID: April 15 - April 30 2025

Limited Availability

JUBILEE FIXED RATE INSTITUTIONAL BONDS <i>Twelfth Series</i>			Minimum Subscription \$500,000 and Integral multiples of \$100,000 in excess of \$500,000
BOND	INTEREST RATE	CUSIP	<ul style="list-style-type: none">Issued on the 1st and 15th of each month.Interest paid every May 1st and November 1st.
2-Year	4.27%	46514XY78	
3-Year	4.66%	46514X2P3	
5-Year	5.17%	46514X3P2	
10-Year	5.68%	46514X4P1	
15-Year	5.93%	46514X5P0	

The Institutional Bonds have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The bonds are offered only to (i) a state or political subdivision thereof, an agency or instrumentality of a state or any political subdivision thereof, or any municipal corporate instrumentality of one or more states; or (ii) an institution that is an "accredited investor" as that term is defined in Regulation D under the Securities Act.

Issues subject to availability. Bonds will not earn or accrue interest after maturity. Interest rates are determined and announced prior to the applicable issue date of the bond. Bonds are issued in book-entry form. Certificates will be issued only to government agencies, pension funds, financial institutions and Employee Benefit Plans by request at the time of purchase. The above rates are valid only for the period specified. The bonds may not be transferred, sold or pledged (except under certain limited circumstances). Before you invest, you should read the offering circular and the documents the State of Israel has filed with the SEC for more complete information about the issuer and the offering. You may obtain an offering circular by contacting 1.888.519.4111. You may obtain the other documents filed by the State of Israel for free by visiting EDGAR on the SEC Website at sec.gov. Alternatively, the State of Israel or Development Corporation for Israel will arrange to send them to you, if you request. To request them, please call 1.888.519.4111.