

State of Arkansas
91st General Assembly
Regular Session, 2017

A Bill

SENATE BILL 292

By: Senator Maloch
By: Representative Lundstrum

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE TRANSFER AND
INVESTMENT AUTHORITY AND DUTIES OF THE TREASURER OF
STATE; TO AMEND THE STATE TREASURY MANAGEMENT LAW; TO
AMEND THE TIME REQUIREMENTS APPLICABLE TO CERTAIN
TRANSFERS OF STATE FUNDS BY THE TREASURER OF STATE;
TO AMEND THE SECURITIES RESERVE FUND; TO DECLARE AN
EMERGENCY; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING THE TRANSFER
AND INVESTMENT DUTIES OF THE TREASURER OF
STATE; TO AMEND THE TIME REQUIREMENTS
APPLICABLE TO CERTAIN TRANSFERS OF STATE
FUNDS; AND TO DECLARE AN EMERGENCY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 15-41-110(a), concerning interest earned on
game and fish funds, is amended to read as follows:

(a) The Treasurer of State shall on the ~~first day of business~~ second
business day that the State Treasury is open after the twenty-fifth day of
the month compute the ~~average daily~~ balance of the Game Protection Fund or
any other funds administered by the Arkansas State Game and Fish Commission
during the preceding month. The Treasurer of State shall transfer on that day
to the Game Protection Fund interest on the ~~average daily~~ balances to be
computed ~~at a rate equivalent to the average rate of interest earned on all~~

