

2/7/2025



TREASURER ROBERT SPRAGUE ANNOUNCES \$35 MILLION ISRAEL BOND PURCHASE

COLUMBUS – Ohio Treasurer Robert Sprague has announced the \$35 million purchase of a two-year, fixed-rate Israel Bond.

“We are continuing the long-standing practice of investing in Israel Bonds as a way to bolster the state’s investment portfolio,” said Treasurer Sprague. “Israel Bonds have long served as a sound investment for the Ohio Treasurer’s Office, with a record of competitive rates and reliable repayments.”

With the purchase settled on February 1, the bond will mature in two years, on February 1, 2027, with an interest rate of 4.78%. The purchase replaces \$35 million in bonds that recently matured.

Since Israel Bonds was established in 1951, Israel has maintained a perfect record of interest and principal payments.

Since 1993, every Ohio Treasurer has invested in Israel Bonds, joining more than 115 other state and municipal public employee pension and treasury funds. The Ohio Treasury holds \$262.5 million in Israel Bonds, maintaining Ohio's standing as one of the largest government investors in these bonds in the United States.

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