

MyLittleShop

A Multi-Store POS Retail System

POS systems

- The point of sale (POS) system is the place where your customer executes the payment for goods or services bought from your company.
- A point of sale system is a combination of software and hardware that allows merchants to take transactions and simplify key day-to-day business operations.
- Many small retailers aren't using a POS system. They use a combination of manual methods, cash registers and, in some cases, QuickBooks or Excel for bookkeeping.

Software

- **On-premise:** A traditional software model. Purchase one or more licenses upfront for the software and install it on your computer system or servers. You're in charge of updating and maintaining the software, which may require dedicated IT personnel for larger organizations.
- **Cloud-based:** Also known as Software-as-a-Service (SaaS) POS solutions. You access and support the system via the internet.

Hardware

Register screen

Standard monitor that displays the product database. Enables other functions, such as viewing sales reports.

Barcode scanner

Automates the checkout process. Scanning barcodes pulls product info and adds it to the checkout total. Barcodes, when scanned, may also integrate with inventory management systems.

~~Credit card reader~~

~~Receipt printer~~

~~Cash drawer~~

Components

- **Sales reporting:** record and analyze sales data to make informed business decisions.
- ~~**Customer management:** log purchases and keep in touch with customers through marketing tools.~~
- **Inventory management:** manage quantity of stocks to determine when and how often to reorder products.
- ~~**Employee management:** provide clock in/clock out tools and manage scheduling and payroll.~~