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Question: Let X = the time between two successive arrivals at the drive-...

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Let X = the time between two successive arrivals at the drive-up window of a local bank. If X has an exponential distribution with ? = 1, (which is identical to a standard gamma distribution with? = 1), compute the following. (If necessary, round your answer to three decimal places.)

- (a) The expected time between two successive arrivals
- (b) The standard deviation of the time between successive arrivals
- P(X ? 4)
- P(3?X?5)

Expert Answer

Was this answer helpful?



0

General guidance

Concepts and reason

Exponential distribution: It explains about the time between events or distance between two random events. Moreover, the occurrence of the events is continuous and independent. Also, the average rate is constant.

Fundamentals

Let X be the continuous random variable with the parameter λ . Then, the probability density function X is,

$$f(x) = \begin{cases} \lambda e^{-\lambda x} & x > 0\\ 0 & \text{elsewhere} \end{cases}$$

The cumulative distribution function of X is,

$$P(X \le x) = 1 - e^{-\lambda x}$$

Lack on memory property:

$$P(X>a+t \mid X>t) = P(X>a)$$
 where $t>0$ and $a>0$

The formula for P(X > x) is,

$$P(X>x)=1-P(X\leq x)$$

Note: Units = Hours/minutes/seconds.

Show less ^

Step-by-step

FIRST STEP | ALL STEPS | ANSWER ONLY

Step 1 of 4 ^

The expected time between two successive arrivals is the mean of the distribution.

From the given information X has an exponential distribution with $\lambda = 1$.

$$E(X) = \frac{1}{\lambda}$$

$$=\frac{1}{1}$$

Part a

The expected time between two successive arrivals is 1unit.

Explanation | Common mistakes | Hint for next step

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The expected time between two successive arrivals at the drive-up window of a local bank is 1unit. (Units = Hours/minutes/seconds).

Step 2 of 4 ^

The standard deviation of the time between successive arrivals is computed as follows:

$$SD(X) = \frac{1}{\lambda}$$

= 1(since $\lambda = 1$)

Part b

The standard deviation of the time between successive arrivals is 1.

Explanation | Hint for next step

Approximately the deviation from the mean for two successive arrivals at the drive-up window of a local bank is 1 unit.

Step 3 of 4 ^

Compute
$$P(X \le 4)$$

 $P(X \le x) = 1 - e^{-\lambda x}$

$$P(X \le 4) = 1 - e^{-1 \times 4}$$

$$=1-e^{-4}$$

$$=1-0.0183$$

$$=0.9817$$

The probability that the time gap between two successive arrivals at the drive-up window of a local bank less than 4 units is 0.9817.

Explanation | Hint for next step

There is 98.17% chance that the time gap between two successive arrivals at the drive-up window of a local bank for less than 4 units.

Step 4 of 4 ^

Compute
$$P(3 \le X \le 5)$$

 $P(3 \le X \le 5) = P(X \le 5) - P(X \le 3)$
 $= (1 - e^{-(1)(5)}) - (1 - e^{-(1)(3)})$
 $= (1 - 0.0067)(1 - 0.0498)$
 $= 0.9933 - 0.9502$
 $= 0.0431$

Part d

The probability between two successive arrivals from 3 and 5units at a bank door is 0.0431.

Explanation

The chance that, an arrival at the drive-up window of a local bank between 3 and 5 is 4.31%.

Answer

Part a

The expected time between two successive arrivals is 1unit.

Part b

The standard deviation of the time between successive arrivals is 1.

The probability that the time gap between two successive arrivals at the drive-up window of a local bank less than 4 units is **0.9817.**

Part d

The probability between two successive arrivals from 3 and 5units at a bank door is 0.0431.

Questions viewed by other students

Q: Let X denote the distance (m) that an animal moves from its birth site to the first territorial vacancy it encounters. Suppose that for banner-tailed kangaroo rats, X has an exponential distribution with parameter ? = 0.01327. (a) What is the probability that the distance is at most 100 m? At most 200 m? Between 100 and 200 m? (Round your answers to four decimal places...

A: See step-by-step answer

100% (11 ratings)

Q: A system consists of five identical components connected in series as shown: As soon as one components fails, the entire system will fail. Suppose each component has a lifetime that is exponentially distributed with ? = 0.01 and that components fail independently of one another. Define events $Ai = \{ith component lasts at least t hours\}, i = 1, ..., 5, so$ that the Ais...

A: See step-by-step answer

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