

*restart; # Mixed triopoly with capacity constraint and a social costs*  
 $Q := q[a] + q[b] + q[c];$

$$Q := q_a + q_b + q_c \quad (1)$$

$$P := 1 - Q;$$

$$P := 1 - q_a - q_b - q_c \quad (2)$$

$$TC[a] := m \cdot q[a] + (q[a] - x[a])^2 + F;$$

$$TC_a := m q_a + (q_a - x_a)^2 + F \quad (3)$$

$$TC[b] := m \cdot q[b] + (q[b] - x[b])^2 + F;$$

$$TC_b := m q_b + (q_b - x_b)^2 + F \quad (4)$$

$$TC[c] := m \cdot q[c] + s \cdot q[c] + (q[c] - x[c])^2 + F;$$

$$TC_c := m q_c + s q_c + (q_c - x_c)^2 + F \quad (5)$$

$$profit[a] := q[a] * P - TC[a];$$

$$profit_a := (1 - q_a - q_b - q_c) q_a - m q_a - (q_a - x_a)^2 - F \quad (6)$$

$$profit[b] := q[b] * P - TC[b];$$

$$profit_b := (1 - q_a - q_b - q_c) q_b - m q_b - (q_b - x_b)^2 - F \quad (7)$$

$$profit[c] := q[c] * P - TC[c];$$

$$profit_c := (1 - q_a - q_b - q_c) q_c - m q_c - s q_c - (q_c - x_c)^2 - F \quad (8)$$

$$SS := \frac{Q^2}{2} + profit[a] + profit[b] + profit[c];$$

$$SS := \frac{(q_a + q_b + q_c)^2}{2} + (1 - q_a - q_b - q_c) q_a - m q_a - (q_a - x_a)^2 - 3 F + (1 - q_a - q_b - q_c) q_b - m q_b - (q_b - x_b)^2 + (1 - q_a - q_b - q_c) q_c - m q_c - s q_c - (q_c - x_c)^2 \quad (9)$$

$$a > 0;$$

$$0 < a \quad (10)$$

$$P > 0;$$

$$0 < 1 - q_a - q_b - q_c \quad (11)$$

$$q[a] > 0;$$

$$0 < q_a \quad (12)$$

$$q[b] > 0;$$

$$0 < q_b \quad (13)$$

$$m[a] > 0;$$

$$0 < m_a \quad (14)$$

*#Fourth Stage: simultaneous quantity choice*

$$FOC[q[a]] := diff(profit[a], q[a]);$$

$$FOC_{q_a} := -4 q_a + 1 - q_b - q_c - m + 2 x_a \quad (15)$$

$$q[a](q[b], q[c], x[a]) := isolate(FOC[q[a]], q[a]);$$

$$q_a(q_b, q_c, x_a) := q_a = \frac{1}{4} - \frac{q_b}{4} - \frac{q_c}{4} - \frac{m}{4} + \frac{x_a}{2} \quad (16)$$

$$FOC[q[b]] := diff(profit[b], q[b]);$$

$$FOC_{q_b} := -4 q_b + 1 - q_a - q_c - m + 2 x_b \quad (17)$$

$$q[b](q[a], q[c], x[c]) := isolate(FOC[q[b]], q[b]);$$

$$q_b(q_a, q_c, x_c) := q_b = \frac{1}{4} - \frac{q_a}{4} - \frac{q_c}{4} - \frac{m}{4} + \frac{x_b}{2} \quad (18)$$

$$SS;$$

$$\begin{aligned} & \frac{(q_a + q_b + q_c)^2}{2} + (1 - q_a - q_b - q_c) q_a - m q_a - (q_a - x_a)^2 - 3 F + (1 - q_a - q_b - q_c) q_b \\ & - m q_b - (q_b - x_b)^2 + (1 - q_a - q_b - q_c) q_c - m q_c - s q_c - (q_c - x_c)^2 \end{aligned} \quad (19)$$

$$FOC[q[c]] := diff(SS, q[c]);$$

$$FOC_{q_c} := -q_a - q_b - 3 q_c + 1 - m - s + 2 x_c \quad (20)$$

$$FOC2[q[c]] := diff(FOC[q[c]], q[c]);$$

$$FOC2_{q_c} := -3 \quad (21)$$

$$\#FOC[q[c]] := diff(profit[c], q[c]);$$

$$q[c](q[a], q[b], x[b]) := rhs(isolate(FOC[q[c]], q[c]));$$

$$q_c(q_a, q_b, x_b) := -\frac{q_a}{3} - \frac{q_b}{3} + \frac{1}{3} - \frac{m}{3} - \frac{s}{3} + \frac{2 x_c}{3} \quad (22)$$

$$FOCN := piecewise(0 \leq FOC[q[c]], FOC[q[c]]);$$

$$FOCN := \quad (23)$$

$$\begin{cases} -q_a - q_b - 3 q_c + 1 - m - s + 2 x_c & 0 \leq -\frac{q_a}{3} - \frac{q_b}{3} + \frac{1}{3} - \frac{m}{3} - \frac{s}{3} + \frac{2 x_c}{3} \\ 0 & otherwise \end{cases}$$

$$sys := \{ FOC[q[a]], FOC[q[b]], FOC[q[c]] \};$$

$$dsolve(sys, \{q[a], q[b], q[c]\});$$

$$sys := \{ -4 q_a + 1 - q_b - q_c - m + 2 x_a, -4 q_b + 1 - q_a - q_c - m + 2 x_b, -q_a - q_b - 3 q_c + 1 - m - s + 2 x_c \}$$

$$\begin{aligned} & \left\{ q_a = \frac{22 x_a}{39} - \frac{4 x_b}{39} + \frac{2}{13} - \frac{2 m}{13} + \frac{s}{13} - \frac{2 x_c}{13}, q_b = -\frac{4 x_a}{39} + \frac{22 x_b}{39} + \frac{2}{13} - \frac{2 m}{13} \right. \\ & \left. + \frac{s}{13} - \frac{2 x_c}{13}, q_c = -\frac{2 x_a}{13} - \frac{2 x_b}{13} + \frac{3}{13} - \frac{3 m}{13} - \frac{5 s}{13} + \frac{10 x_c}{13} \right\} \end{aligned} \quad (24)$$

$$q[a](x[a], x[b], x[c]) := rhs(FOCN[1]);$$

$$q_a(x_a, x_b, x_c) := \frac{22 x_a}{39} - \frac{4 x_b}{39} + \frac{2}{13} - \frac{2 m}{13} + \frac{s}{13} - \frac{2 x_c}{13} \quad (25)$$

$$q[b](x[a], x[b], x[c]) := rhs(\% \% [2]);$$

$$q_b(x_a, x_b, x_c) := -\frac{4 x_a}{39} + \frac{22 x_b}{39} + \frac{2}{13} - \frac{2 m}{13} + \frac{s}{13} - \frac{2 x_c}{13} \quad (26)$$

$$q[c](x[a], x[b], x[c]) := rhs(\% \% \% [3]);$$

$$q_c(x_a, x_b, x_c) := -\frac{2 x_a}{13} - \frac{2 x_b}{13} + \frac{3}{13} - \frac{3 m}{13} - \frac{5 s}{13} + \frac{10 x_c}{13} \quad (27)$$

$$sys2 := \{ FOC[q[a]], FOC[q[b]] \};$$

$$dsolve(sys2, \{q[a], q[b]\});$$

$$sys2 := \{-4 q_a + 1 - q_b - q_c - m + 2 x_a, -4 q_b + 1 - q_a - q_c - m + 2 x_b\}$$

$$\left\{ q_a = \frac{1}{5} - \frac{q_c}{5} - \frac{m}{5} + \frac{8 x_a}{15} - \frac{2 x_b}{15}, q_b = \frac{1}{5} - \frac{q_c}{5} - \frac{m}{5} - \frac{2 x_a}{15} + \frac{8 x_b}{15} \right\} \quad (28)$$

$$subs(q[a] = rhs(\% [1]), q[b] = rhs(\% [2]), FOC[q[c]]);$$

$$\frac{3}{5} - \frac{13 q_c}{5} - \frac{3 m}{5} - \frac{2 x_a}{5} - \frac{2 x_b}{5} - s + 2 x_c \quad (29)$$

$$isolate(\%, q[c]);$$

$$q_c = -\frac{2 x_a}{13} - \frac{2 x_b}{13} + \frac{3}{13} - \frac{3 m}{13} - \frac{5 s}{13} + \frac{10 x_c}{13} \quad (30)$$

$$sys2 := \{ FOC[q[a]], FOC[q[b]] \};$$

$$dsolve(sys2, \{q[a], q[b]\});$$

$$sys2 := \{-4 q_a + 1 - q_b - q_c - m + 2 x_a, -4 q_b + 1 - q_a - q_c - m + 2 x_b\}$$

$$\left\{ q_a = \frac{1}{5} - \frac{q_c}{5} - \frac{m}{5} + \frac{8 x_a}{15} - \frac{2 x_b}{15}, q_b = \frac{1}{5} - \frac{q_c}{5} - \frac{m}{5} - \frac{2 x_a}{15} + \frac{8 x_b}{15} \right\} \quad (31)$$

$$q[ab] = rhs(\% [1]) + rhs(\% [2]);$$

$$q_{ab} = \frac{2}{5} - \frac{2 q_c}{5} - \frac{2 m}{5} + \frac{2 x_a}{5} + \frac{2 x_b}{5} \quad (32)$$

$$solve(\%, q[c]);$$

$$1 - m + x_a + x_b - \frac{5 q_{ab}}{2} \quad (33)$$

*#Third Stage: capacity choice of private firms*

$$profit[a];$$

$$(1 - q_a - q_b - q_c) q_a - m q_a - (q_a - x_a)^2 - F \quad (34)$$

$$subs(q[a] = q[a](x[a], x[b], x[c]), q[b] = q[b](x[a], x[b], x[c]), q[c] = q[c](x[a], x[b], x[c]), profit[a]);$$

$$\left( \frac{6}{13} - \frac{4 x_a}{13} - \frac{4 x_b}{13} + \frac{7 m}{13} + \frac{3 s}{13} - \frac{6 x_c}{13} \right) \left( \frac{22 x_a}{39} - \frac{4 x_b}{39} + \frac{2}{13} - \frac{2 m}{13} + \frac{s}{13} \right) \quad (35)$$

$$- \frac{2x_c}{13} \Big) - m \left( \frac{22x_a}{39} - \frac{4x_b}{39} + \frac{2}{13} - \frac{2m}{13} + \frac{s}{13} - \frac{2x_c}{13} \right) - \left( -\frac{17x_a}{39} - \frac{4x_b}{39} + \frac{2}{13} - \frac{2m}{13} + \frac{s}{13} - \frac{2x_c}{13} \right)^2 - F$$

$$FOC[x[a]] := diff(\%, x[a]);$$

$$FOC_{x_a} := -\frac{1106x_a}{1521} - \frac{352x_b}{1521} + \frac{176}{507} - \frac{176m}{507} + \frac{88s}{507} - \frac{176x_c}{507} \quad (36)$$

$$x[a](x[b], x[c]) := rhs(isolate(\%, x[a]));$$

$$x_a(x_b, x_c) := -\frac{176x_b}{553} + \frac{264}{553} - \frac{264m}{553} + \frac{132s}{553} - \frac{264x_c}{553} \quad (37)$$

$$profit[b];$$

$$(1 - q_a - q_b - q_c) q_b - m q_b - (q_b - x_b)^2 - F \quad (38)$$

$$subs(q[a] = q[a](x[a], x[b], x[c]), q[b] = q[b](x[a], x[b], x[c]), q[c] = q[c](x[a], x[b], x[c]), profit[b]);$$

$$\left( \frac{6}{13} - \frac{4x_a}{13} - \frac{4x_b}{13} + \frac{7m}{13} + \frac{3s}{13} - \frac{6x_c}{13} \right) \left( -\frac{4x_a}{39} + \frac{22x_b}{39} + \frac{2}{13} - \frac{2m}{13} + \frac{s}{13} - \frac{2x_c}{13} \right) - m \left( -\frac{4x_a}{39} + \frac{22x_b}{39} + \frac{2}{13} - \frac{2m}{13} + \frac{s}{13} - \frac{2x_c}{13} \right) - \left( -\frac{4x_a}{39} - \frac{17x_b}{39} + \frac{2}{13} - \frac{2m}{13} + \frac{s}{13} - \frac{2x_c}{13} \right)^2 - F \quad (39)$$

$$FOC[x[b]] := diff(\%, x[b]);$$

$$FOC_{x_b} := -\frac{352x_a}{1521} - \frac{1106x_b}{1521} + \frac{176}{507} - \frac{176m}{507} + \frac{88s}{507} - \frac{176x_c}{507} \quad (40)$$

$$evala(Simplify(\%));$$

$$-\frac{352x_a}{1521} - \frac{1106x_b}{1521} + \frac{176}{507} - \frac{176m}{507} + \frac{88s}{507} - \frac{176x_c}{507} \quad (41)$$

$$x[b](x[a], x[c]) := rhs(isolate(\%, x[b]));$$

$$x_b(x_a, x_c) := -\frac{176x_a}{553} + \frac{264}{553} - \frac{264m}{553} + \frac{132s}{553} - \frac{264x_c}{553} \quad (42)$$

$$evala(Simplify(\%));$$

$$-\frac{176x_a}{553} + \frac{264}{553} - \frac{264m}{553} + \frac{132s}{553} - \frac{264x_c}{553} \quad (43)$$

## #excourse of simultanios choice

$$subs(q[a] = q[a](x[a], x[b], x[c]), q[b] = q[b](x[a], x[b], x[c]), q[c] = q[c](x[a], x[b], x[c]), SS);$$

$$\begin{aligned}
& \frac{\left( \frac{4x_a}{13} + \frac{4x_b}{13} + \frac{7}{13} - \frac{7m}{13} - \frac{3s}{13} + \frac{6x_c}{13} \right)^2}{2} + \left( \frac{6}{13} - \frac{4x_a}{13} - \frac{4x_b}{13} + \frac{7m}{13} + \frac{3s}{13} \right. \\
& \quad \left. - \frac{6x_c}{13} \right) \left( \frac{22x_a}{39} - \frac{4x_b}{39} + \frac{2}{13} - \frac{2m}{13} + \frac{s}{13} - \frac{2x_c}{13} \right) - m \left( \frac{22x_a}{39} - \frac{4x_b}{39} + \frac{2}{13} \right. \\
& \quad \left. - \frac{2m}{13} + \frac{s}{13} - \frac{2x_c}{13} \right) - \left( -\frac{17x_a}{39} - \frac{4x_b}{39} + \frac{2}{13} - \frac{2m}{13} + \frac{s}{13} - \frac{2x_c}{13} \right)^2 - 3F \\
& \quad + \left( \frac{6}{13} - \frac{4x_a}{13} - \frac{4x_b}{13} + \frac{7m}{13} + \frac{3s}{13} - \frac{6x_c}{13} \right) \left( -\frac{4x_a}{39} + \frac{22x_b}{39} + \frac{2}{13} - \frac{2m}{13} + \frac{s}{13} \right. \\
& \quad \left. - \frac{2x_c}{13} \right) - m \left( -\frac{4x_a}{39} + \frac{22x_b}{39} + \frac{2}{13} - \frac{2m}{13} + \frac{s}{13} - \frac{2x_c}{13} \right) - \left( -\frac{4x_a}{39} - \frac{17x_b}{39} \right. \\
& \quad \left. + \frac{2}{13} - \frac{2m}{13} + \frac{s}{13} - \frac{2x_c}{13} \right)^2 + \left( \frac{6}{13} - \frac{4x_a}{13} - \frac{4x_b}{13} + \frac{7m}{13} + \frac{3s}{13} - \frac{6x_c}{13} \right) \left( \right. \\
& \quad \left. -\frac{2x_a}{13} - \frac{2x_b}{13} + \frac{3}{13} - \frac{3m}{13} - \frac{5s}{13} + \frac{10x_c}{13} \right) - m \left( -\frac{2x_a}{13} - \frac{2x_b}{13} + \frac{3}{13} - \frac{3m}{13} \right. \\
& \quad \left. - \frac{5s}{13} + \frac{10x_c}{13} \right) - s \left( -\frac{2x_a}{13} - \frac{2x_b}{13} + \frac{3}{13} - \frac{3m}{13} - \frac{5s}{13} + \frac{10x_c}{13} \right) - \left( -\frac{2x_a}{13} \right. \\
& \quad \left. - \frac{2x_b}{13} + \frac{3}{13} - \frac{3m}{13} - \frac{5s}{13} - \frac{3x_c}{13} \right)^2
\end{aligned} \tag{1.1}$$

*tert* := diff(% , x[c]);

$$\text{tert} := -\frac{134s}{169} - \frac{70x_c}{169} - \frac{64x_b}{169} - \frac{64x_a}{169} - \frac{70m}{169} + \frac{70}{169} \tag{1.2}$$

isolate(% , x[c]);

$$x_c = -\frac{67s}{35} - \frac{32x_b}{35} - \frac{32x_a}{35} - m + 1 \tag{1.3}$$

ses := {FOC[x[a]], FOC[x[b]], tert};

$$\begin{aligned}
\text{ses} := & \left\{ -\frac{134s}{169} - \frac{70x_c}{169} - \frac{64x_b}{169} - \frac{64x_a}{169} - \frac{70m}{169} + \frac{70}{169}, -\frac{1106x_a}{1521} - \frac{352x_b}{1521} + \frac{176}{507} \right. \\
& \left. - \frac{176m}{507} + \frac{88s}{507} - \frac{176x_c}{507}, -\frac{352x_a}{1521} - \frac{1106x_b}{1521} + \frac{176}{507} - \frac{176m}{507} + \frac{88s}{507} - \frac{176x_c}{507} \right\}
\end{aligned} \tag{1.4}$$

solve( ses, {x[a], x[b], x[c]});

$$\left\{ x_a = \frac{44s}{17}, x_b = \frac{44s}{17}, x_c = 1 - \frac{113s}{17} - m \right\} \tag{1.5}$$

sys := { FOC[x[a]], FOC[x[b]]};

solve( sys, {x[a], x[b]});

$$\begin{aligned}
sys := & \left\{ -\frac{1106 x_a}{1521} - \frac{352 x_b}{1521} + \frac{176}{507} - \frac{176 m}{507} + \frac{88 s}{507} - \frac{176 x_c}{507}, -\frac{352 x_a}{1521} - \frac{1106 x_b}{1521} \right. \\
& \left. + \frac{176}{507} - \frac{176 m}{507} + \frac{88 s}{507} - \frac{176 x_c}{507} \right\} \\
& \left\{ x_a = \frac{88}{243} - \frac{88 m}{243} + \frac{44 s}{243} - \frac{88 x_c}{243}, x_b = \frac{88}{243} - \frac{88 m}{243} + \frac{44 s}{243} - \frac{88 x_c}{243} \right\}
\end{aligned} \tag{44}$$

$$x[a](x[c]) := rhs(\%[1]);$$

$$x_a(x_c) := \frac{88}{243} - \frac{88 m}{243} + \frac{44 s}{243} - \frac{88 x_c}{243} \tag{45}$$

$$x[b](x[c]) := rhs(\%[2]);$$

$$x_b(x_c) := \frac{88}{243} - \frac{88 m}{243} + \frac{44 s}{243} - \frac{88 x_c}{243} \tag{46}$$

$$q[a](x[a], x[b], x[c]);$$

$$\frac{22 x_a}{39} - \frac{4 x_b}{39} + \frac{2}{13} - \frac{2 m}{13} + \frac{s}{13} - \frac{2 x_c}{13} \tag{47}$$

$$q[a](x[c]) := subs(x[a] = (x[a](x[c])), x[b] = (x[b](x[c])), \%);$$

$$q_a(x_c) := \frac{26}{81} - \frac{26 m}{81} + \frac{13 s}{81} - \frac{26 x_c}{81} \tag{48}$$

$$q[b](x[a], x[b], x[c]);$$

$$-\frac{4 x_a}{39} + \frac{22 x_b}{39} + \frac{2}{13} - \frac{2 m}{13} + \frac{s}{13} - \frac{2 x_c}{13} \tag{49}$$

$$q[b](x[c]) := subs(x[a] = (x[a](x[c])), x[b] = (x[b](x[c])), \%);$$

$$q_b(x_c) := \frac{26}{81} - \frac{26 m}{81} + \frac{13 s}{81} - \frac{26 x_c}{81} \tag{50}$$

$$q[c](x[a], x[b], x[c]);$$

$$-\frac{2 x_a}{13} - \frac{2 x_b}{13} + \frac{3}{13} - \frac{3 m}{13} - \frac{5 s}{13} + \frac{10 x_c}{13} \tag{51}$$

$$q[c](x[c]) := subs(x[a] = (x[a](x[c])), x[b] = (x[b](x[c])), \%);$$

$$q_c(x_c) := \frac{29}{243} - \frac{29 m}{243} - \frac{107 s}{243} + \frac{214 x_c}{243} \tag{52}$$

## #Second Stage: capacity choice of public firm

SS;

$$\frac{(q_a + q_b + q_c)^2}{2} + (1 - q_a - q_b - q_c) q_a - m q_a - (q_a - x_a)^2 - 3 F + (1 - q_a - q_b - q_c) q_b \tag{53}$$

$$- m q_b - (q_b - x_b)^2 + (1 - q_a - q_b - q_c) q_c - m q_c - s q_c - (q_c - x_c)^2$$

$$subs(q[a] = q[a](x[c]), q[b] = (q[b](x[c])), q[c] = q[c](x[c]), x[a] = (x[a](x[c])), x[b] = (x[b](x[c])), \%);$$

$$\begin{aligned}
& \frac{\left( \frac{185}{243} - \frac{185 m}{243} - \frac{29 s}{243} + \frac{58 x_c}{243} \right)^2}{2} + 2 \left( \frac{58}{243} + \frac{185 m}{243} + \frac{29 s}{243} - \frac{58 x_c}{243} \right) \left( \frac{26}{81} \right. \\
& \quad \left. - \frac{26 m}{81} + \frac{13 s}{81} - \frac{26 x_c}{81} \right) - 2 m \left( \frac{26}{81} - \frac{26 m}{81} + \frac{13 s}{81} - \frac{26 x_c}{81} \right) - 2 \left( -\frac{10}{243} \right. \\
& \quad \left. + \frac{10 m}{243} - \frac{5 s}{243} + \frac{10 x_c}{243} \right)^2 - 3 F + \left( \frac{58}{243} + \frac{185 m}{243} + \frac{29 s}{243} - \frac{58 x_c}{243} \right) \left( \frac{29}{243} \right. \\
& \quad \left. - \frac{29 m}{243} - \frac{107 s}{243} + \frac{214 x_c}{243} \right) - m \left( \frac{29}{243} - \frac{29 m}{243} - \frac{107 s}{243} + \frac{214 x_c}{243} \right) - s \left( \frac{29}{243} \right. \\
& \quad \left. - \frac{29 m}{243} - \frac{107 s}{243} + \frac{214 x_c}{243} \right) - \left( \frac{29}{243} - \frac{29 m}{243} - \frac{107 s}{243} - \frac{29 x_c}{243} \right)^2
\end{aligned} \tag{54}$$

#subs( $q[a] = q[a](x[c])$ ),  $q[b] = (q[b](x[c]))$ ),  $q[c] = q[c](x[c])$ ), %)

#subs( $x[a] = (x[a](x[c]))$ ),  $x[b] = (x[b](x[c]))$ ), %)

SSx[c] := evala(Simplify(%));

$$\begin{aligned}
SSx_c := & -\frac{2723}{59049} s + \frac{5446}{59049} x_c - 3 F - \frac{53603}{59049} m + \frac{53603}{118098} m^2 + \frac{2723}{59049} m s - \frac{5446}{59049} m x_c \\
& + \frac{28163}{118098} s^2 - \frac{56326}{59049} s x_c - \frac{2723}{59049} x_c^2 + \frac{53603}{118098}
\end{aligned} \tag{55}$$

FOC[x[c]] := diff(%, x[c]);

$$FOC_{x_c} := \frac{5446}{59049} - \frac{5446 m}{59049} - \frac{56326 s}{59049} - \frac{5446 x_c}{59049} \tag{56}$$

FOC2[x[c]] := diff(%, x[c]);

$$FOC2_{x_c} := -\frac{5446}{59049} \tag{57}$$

xstar[c] := rhs(isolate(%%, x[c]));

$$xstar_c := 1 - m - \frac{28163 s}{2723} \tag{58}$$

qstar[a] := subs(x[c] = xstar[c], q[a](x[c]));

$$qstar_a := \frac{9477 s}{2723} \tag{59}$$

qstar[b] := subs(x[c] = xstar[c], q[b](x[c]));

$$qstar_b := \frac{9477 s}{2723} \tag{60}$$

qstar[c] := subs(x[c] = xstar[c], q[c](x[c]));

$$qstar_c := 1 - m - \frac{26001 s}{2723} \tag{61}$$

xstar[a] := subs(x[c] = xstar[c], x[a](x[c]));

$$xstar_a := \frac{10692 s}{2723} \tag{62}$$

xstar[b] := subs(x[c] = xstar[c], x[b](x[c]));

$$xstar_b := \frac{10692 s}{2723} \quad (63)$$

$$Qstar := qstar[a] + qstar[b] + qstar[c];$$

$$Qstar := -\frac{7047 s}{2723} + 1 - m \quad (64)$$

$$Pstar := subs(q[a] = qstar[a], q[b] = qstar[b], q[c] = qstar[c], P);$$

$$Pstar := \frac{7047 s}{2723} + m \quad (65)$$

$$Xstar := xstar[a] + xstar[b] + xstar[c];$$

$$Xstar := -\frac{6779 s}{2723} + 1 - m \quad (66)$$

$$subs(q[a] = qstar[a], q[b] = qstar[b], q[c] = qstar[c], x[a] = xstar[a], x[b] = xstar[b], x[c] = xstar[c], SS);$$

$$\begin{aligned} & \frac{\left(-\frac{7047 s}{2723} + 1 - m\right)^2}{2} + \frac{18954 \left(\frac{7047 s}{2723} + m\right) s}{2723} - \frac{18954 m s}{2723} - \frac{7626694 s^2}{7414729} - 3 F \\ & + \left(\frac{7047 s}{2723} + m\right) \left(1 - m - \frac{26001 s}{2723}\right) - m \left(1 - m - \frac{26001 s}{2723}\right) - s \left(1 - m - \frac{26001 s}{2723}\right) \end{aligned} \quad (67)$$

$$SSfinal := evala(Simplify(%));$$

$$SSfinal := \frac{28163}{5446} s^2 - s + m s + \frac{1}{2} - m + \frac{1}{2} m^2 - 3 F \quad (68)$$

$$profitfinala := subs(q[a] = qstar[a], q[b] = qstar[b], q[c] = qstar[c], x[a] = xstar[a], x[b] = xstar[b], x[c] = xstar[c], profit[a]);$$

$$profitfinala := \frac{9477 \left(\frac{7047 s}{2723} + m\right) s}{2723} - \frac{9477 m s}{2723} - \frac{1476225 s^2}{7414729} - F \quad (69)$$

$$simplify(%, symbolic);$$

$$\frac{9329742 s^2}{1059247} - F \quad (70)$$

$$profitfinalc := subs(q[a] = qstar[a], q[b] = qstar[b], q[c] = qstar[c], x[a] = xstar[a], x[b] = xstar[b], x[c] = xstar[c], profit[c]);$$

$$\begin{aligned} profitfinalc := & \left(\frac{7047 s}{2723} + m\right) \left(1 - m - \frac{26001 s}{2723}\right) - m \left(1 - m - \frac{26001 s}{2723}\right) - s \left(1 - m - \frac{26001 s}{2723}\right) \\ & - \frac{26001 s}{2723} - \frac{4674244 s^2}{7414729} - F \end{aligned} \quad (71)$$

$$simplify(%, symbolic);$$

$$\frac{4324}{2723} s - \frac{4324}{2723} m s - \frac{117102568}{7414729} s^2 - F \quad (72)$$

$$Totalprofit = 2 \cdot profitfinala + profitfinalc;$$

$$Totalprofit = \frac{18954 \left(\frac{7047 s}{2723} + m\right) s}{2723} - \frac{18954 m s}{2723} - \frac{7626694 s^2}{7414729} - 3 F + \left(\frac{7047 s}{2723} \right) \quad (73)$$



$$+ m) \left( 1 - m - \frac{26001 s}{2723} \right) - m \left( 1 - m - \frac{26001 s}{2723} \right) - s \left( 1 - m - \frac{26001 s}{2723} \right)$$

*simplify*(%, symbolic);

$$Totalprofit = \frac{13513820}{7414729} s^2 - \frac{4324}{2723} m s - 3 F + \frac{4324}{2723} s \quad (74)$$

$$CS := \frac{(Qstar)^2}{2};$$

$$CS := \frac{\left( -\frac{7047 s}{2723} + 1 - m \right)^2}{2} \quad (75)$$

*simplify*(%, symbolic);

$$\frac{(7047 s - 2723 + 2723 m)^2}{14829458} \quad (76)$$

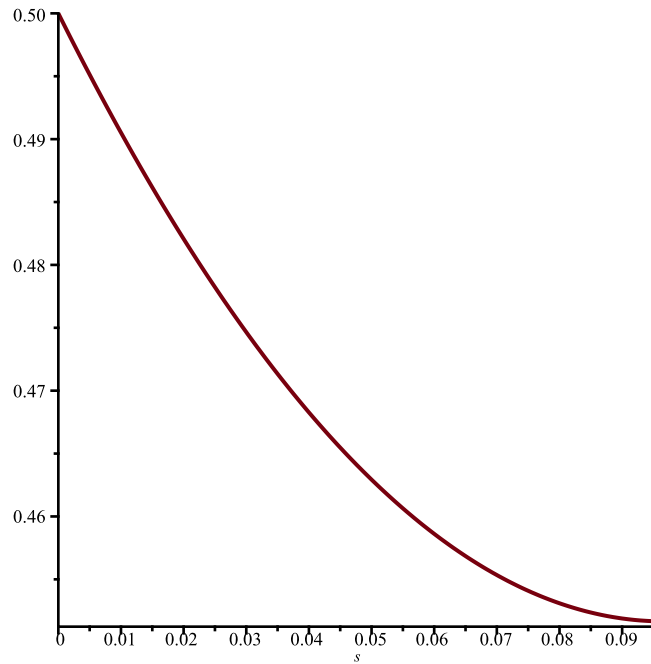
*evala*(*Simplify*(%));

$$\frac{(7047 s - 2723 + 2723 m)^2}{14829458} \quad (77)$$

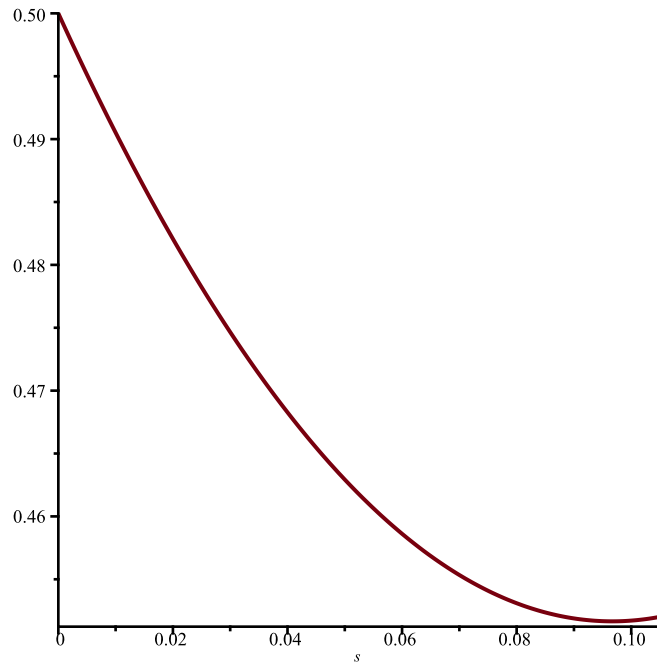
*subs*(*m*=0, *F*=0, *SSfinal*)

$$\frac{28163}{5446} s^2 - s + \frac{1}{2} \quad (78)$$

*plot*(%, *s*=0 .. (0.095775737));



*plot*(%%, *s*=0 .. (0.104726741));



```
##plot(%%%, s=0 .. 0.386405562);
```

$$SS_{final} = \frac{838}{1849} - 2 F;$$

$$\frac{28163}{5446} s^2 - s + m s + \frac{1}{2} - m + \frac{1}{2} m^2 - 3 F = \frac{838}{1849} - 2 F \quad (79)$$

```
subs(m=0, %);
```

$$\frac{28163}{5446} s^2 - s + \frac{1}{2} - 3 F = \frac{838}{1849} - 2 F \quad (80)$$

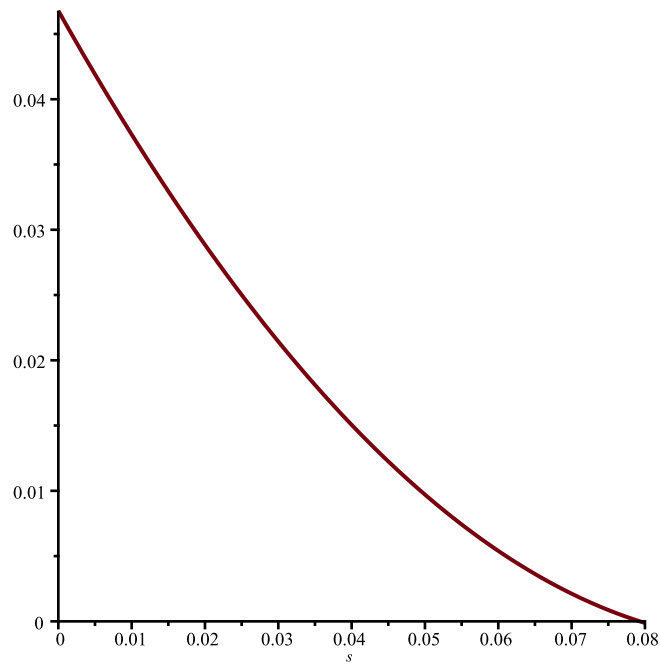
```
solve(%, s);
```

$$\frac{2723}{28163} + \frac{\sqrt{442836044 + 283591665602 F}}{1211009}, \frac{2723}{28163} - \frac{\sqrt{442836044 + 283591665602 F}}{1211009} \quad (81)$$

```
solve(%%, F);
```

$$\frac{173}{3698} + \frac{28163}{5446} s^2 - s \quad (82)$$

```
plot(%, s=0.0 ..0.08);
```



$$SS_{final} = \frac{1101}{2312} - 3 F;$$

$$\frac{28163}{5446} s^2 - s + m s + \frac{1}{2} - m + \frac{1}{2} m^2 - 3 F = \frac{1101}{2312} - 3 F \quad (83)$$

$$subs(m=0, \%);$$

$$\frac{28163}{5446} s^2 - s + \frac{1}{2} - 3 F = \frac{1101}{2312} - 3 F \quad (84)$$

$$solve(\%, s); evalf(\%, 10);$$

$$\frac{2723}{28163} + \frac{3 \sqrt{483732781}}{957542}, \frac{2723}{28163} - \frac{3 \sqrt{483732781}}{957542}$$

$$0.1655945932, 0.02777969217 \quad (85)$$