DATED: 2024-01-16

Supreme Art (Pvt.) Limited

To, The Branch Manager, Lahore, Pakistan Faysal Bank Limited (FBL)

SUBJECT: DELAYS IN RETIRING OF IMPORT DOCUMENTS

Dear Sir,

We write with reference to the above-cited subject persisting in the matter of documents against LC No. Supreme Art (Pvt.) Limited. Your kind attention is drawn to the fact that the payment has already been deposited, whereafter you have been authorized to deduct the amounts from our account and remit the said amount immediately.

There is no discrepancy, and the documents are clean. If there is any discrepancy, we will accept it, so please lodge the documents immediately.

However, despite the above stated, you are refusing/delaying the retiring of the documents and on account thereof, we are suffering mounting costs on account of demurrage, detention and markup charges on a daily basis in addition to loss of business and reputation, which we will have to continue to bear on a long term.

We once again request you to kindly discharge your responsibilities and retire the import documents in LC No. Supreme Art (Pvt.) Limited immediately failing which we will be left with no other option but to pursue legal actions against your bank and recover all costs and losses on account of delays caused by your inaction

Kindly note accordingly.

Best regards.

Supreme Art (Pvt.) Limited