

IPL AUCTION

2021 EDITION

PRIZES WORTH **11K**





AUCTIONS
ARE FUN ,
GET READY,
SET,
RUN . . .



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ABOUT US

— VNIT

Established in 1960, VNIT is one of the **top engineering colleges in India** which offers both Undergraduate and Postgraduate level students. With a sprawl campus located in the centre of city, the college also excels in the cutting edge research and technology in engineering, architecture and science. Being the part of the NIT act, it is one of the **31 National Institutes of Technology**.

E-CELL —

E-Cell VNIT is the **entrepreneurship cell** of VNIT. The very purpose of E-Cell is to foster a community of entrepreneurs and stimulate a constructive ecosystem for them. Throughout the year E-cell **organises events which promotes managerial value** among budding students across the country.

IPL AUCTION



'IPL Auction' is an event of the Entrepreneurship Cell, VNIT Nagpur which allows participants to use their cricketing minds in order to build their '**dream team**'. 'IPL Auction' looks to cover cricketing as well as the analytical skills such as predicting, managing budgets and many more.

This event also looks to bring out the cricketing genius hidden in all of us. A simple yet challenging event where teams participate to win **cash prizes** in the end.

- >> Registration Starts : 14 September
- >> Team Size : 1-2 members per team
- >> Registration fee : Rs 199/- per team
- >> Age : no age limit



TIMELINE

14

SEPTEMBER

Registration starts

2

OCTOBER

Auction Phase 1
Day 1

3

OCTOBER

Auction Phase 1
Day 2

9

OCTOBER

Auction Phase 2

21

OCTOBER

Prize Distribution

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STRUCTURE

OF THE EVENT

THE AUCTION

PHASE- 1

The event commences with a **2-day virtual auction** where in participants have to **bid for players of their choice**, keeping in mind the budget, visible on their respective screens. **Firstly, the capped Indian players** will be presented followed by the foreign players & eventually ending with the uncapped players which will conclude the first part of the auction. The 2nd part of the auction will be held a day later, where the unsold/leftover players from the first day, will be put for auction. Finally, after the auction is complete, a day will be provided for the **participants to submit their respective teams**.

PHASE- 2

A day before the IPL Playoffs, a **mini-auction** would be held for participants to **update their team sheets**. Participants would also be allowed to release some players from their teams. During the mini-auction , participants would be allowed to **bid for the unsold** players from the previous auction or the players released during this auction (Only if they have the required budget). This would bring an end to phase -2 of this event as we look forward to the final part of the tournament.

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