

# Ivany Family Financial Report 2023

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**Date: 2023-12-31**

## Introduction

We have a tradition of financial reports that help us communicate and make decisions. This report is intended to provide insight into our financial position, encourage conversation, and inspire us to achieve the means to live a beautiful life filled with music, movement, family and friends.

This report is organized to include the following information:

- Balance of accounts
- Macro Economics
- Rate of Return
- Accomplishments and Annual Performance
- Notable actions
- Our Future & Goal Setting

## 1. Balances

### Account Balances by Category

We now have a short list of liabilities, balanced against one notable with several modest tangible assets that are hard to value.

Year End	2019	2020	2021	2022	2023	Annual % growth	5 year avg.
Cash	5,400	1,700	2,300	2,900	2,500		
Home	269,000	288,000	313,000	433,000	487,000	12%	36%
Assets	275,000	291,000	320,000	459,700	520,300	13%	38%
Debt	-105,800	-84,900	-56,000	-44,800	-23,000	51%	
Net worth	174,600	207,800	266,300	417,800	499,800	20%	57%

Our only notable liabilities are our mortgage and Tully's fund (LoC). We have Line of Credit (LoC) at CCCU, Simplii, and TD Visa, which we have been zeroing out each month.

Net Worth	2023-09-22	2023-10-22	2023-11-23	2023-12-31
Cash	1,300	2,000	1,700	2,500
Assets	519,200	519,300	519,800	520,300
Debt	-34,600	-32,000	-28,900	-23,000
Net Worth	485,900	489,300	492,600	499,800
Mortgage	-26,600	-24,000	-20,900	-14,000

Our one notable asset is the house and land; with a modest amount in Jostle stock; TFSA, and a token value in vehicles.

## 2. Macro Economics

The finances of our family rest within the trends of Canadian and World economic trends. Our employ-ability rests within the job market largely set by the unemployment rate. Our costs of borrowing is closely tied to prime. Any returns we get on investments will likely co-correlate to the S&P and real estate for the region.

Inflation has become one of the most dominate topics of macro economics. What will the deliberate cooling of the economy mean for us?

The unemployment rate is hinting towards a normal job market.

This has been an exceptional year in the stock market, in which we modestly participated and exceeded the market.

Year	2019	2020	2021	2022	2023	3 year avg.
Inflation (CPI)	2.3%	2.4%	3.2%	6.9%	3.1%	4.4%
Interest (Prime)	4.2%	2.5%	2.5%	6.5%	7.2%	5.4%
TFSA DI				38.7%	37.0%	37.9%
Our Mortgage	4.7%	3.0%	3.0%	6.4%	7.7%	5.7%
Unemployment	5.6%	9.5%	6.0%	5.2%	5.8%	5.7%
S&P 500 ROI	31.5%	18.4%	22.6%	-19.4%	24.8%	9.3%

Fixed mortgage 2.9%

## 3. Rate of Return

Our net worth has grown an impressive Compound Annual Growth Rate (CAGR) of 26.7%

Bringing us from \$153k starting 2019 to \$500k ending 2023.

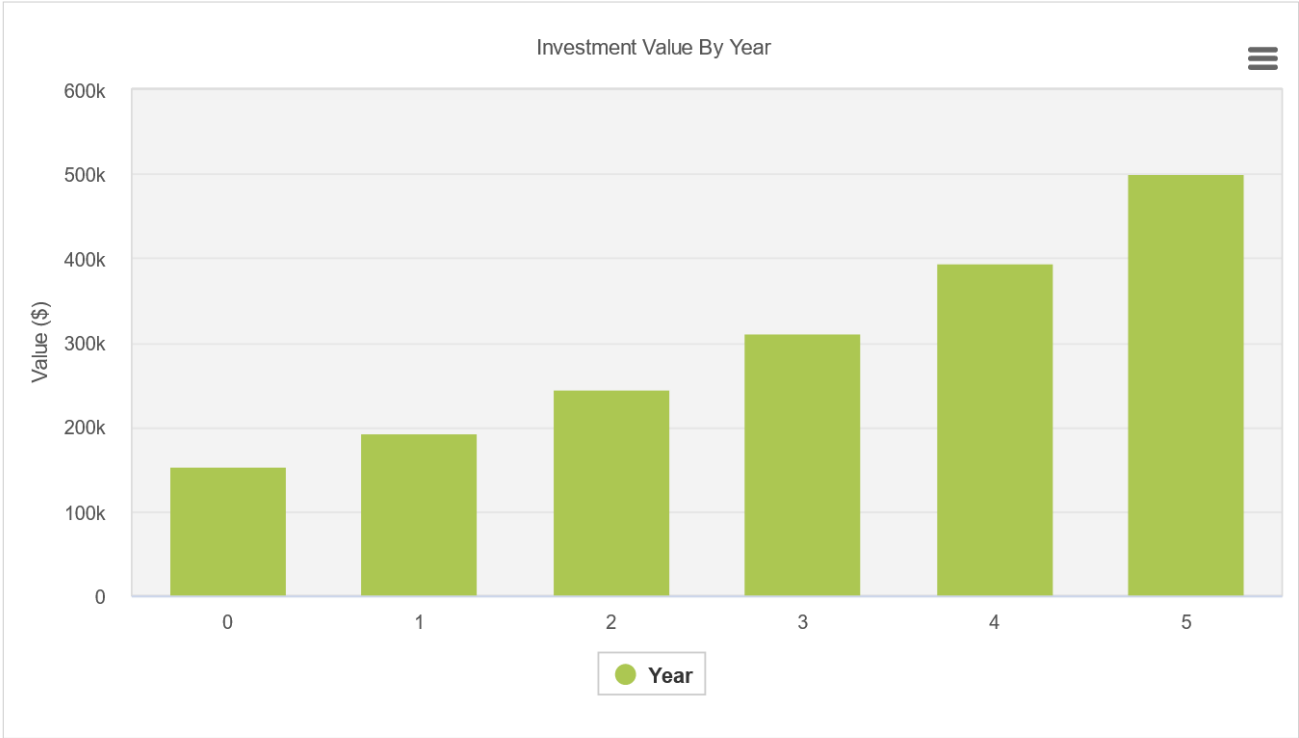
26.72%



Assuming your investment grows from \$153,000.00 to \$500,000.00 in 5 years.

Year	Growth	Value
0	-	\$153,000.00
1	\$40,886.31	\$193,886.31
2	\$51,812.39	\$245,698.70
3	\$65,658.26	\$311,356.96
4	\$83,204.16	\$394,561.12
5	\$105,438.88	\$500,000.00

Time to double starting investment	
Years:	2
Months:	11
Days:	3



Primarily this is driven by real estate.

Year End	2019	2020	2021	2022	2023	Annual % growth	5 year avg.
Home	269,000	288,000	313,000	433,000	487,000	12%	36%



## Stock & Options

☐ todo CAGR for TFSA

Our rate of return on my self directed **TFSA** was an impressive **36% in 2023**. Going from \$5000-6800. We are unlikely to do as well next year, as we have been so far a head of the market.



We have a modest amount of stock, and a much notable amount of stock options in Jostle.

## 4. Accomplishments and Performance

We have often reviewed our accomplishments within the following categories:

- Wealth building
- Being debt free
- Living a beautiful life
- Learning

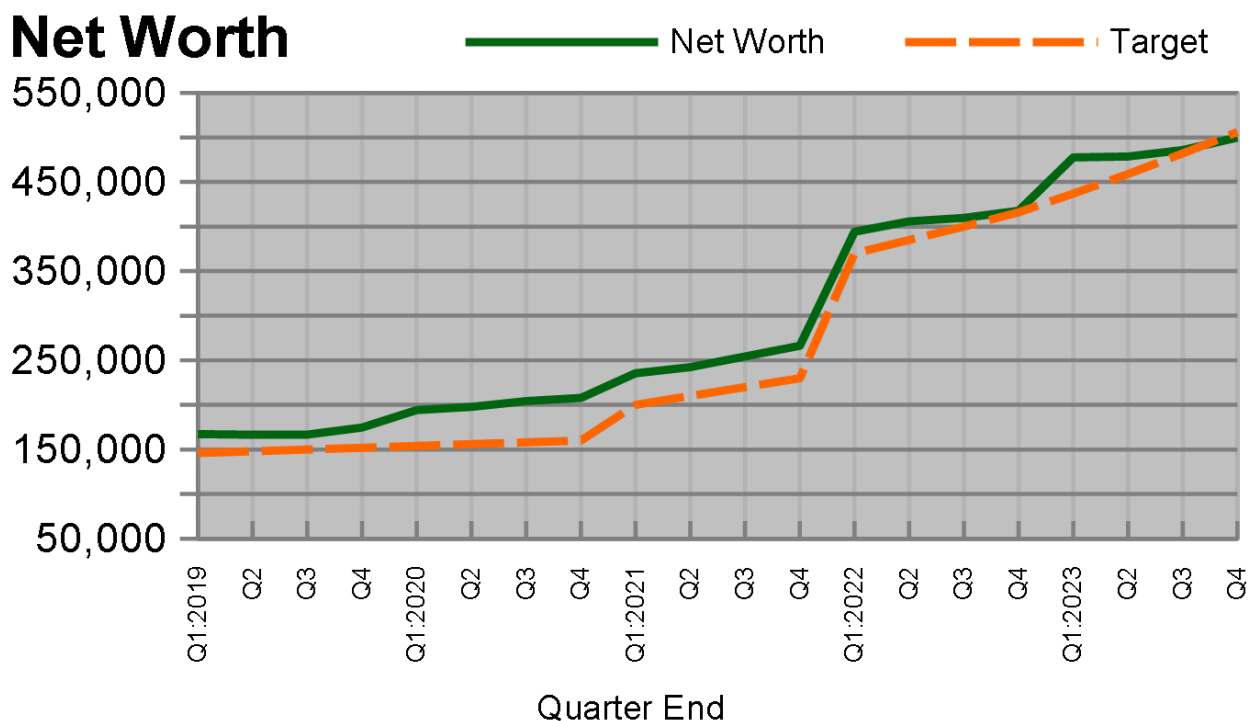
When practical we should compare these to quantifiable goals. It is interesting that we can consider soon being truly debt free. We will need to consider debt vs leverage. Wealth building will soon be soon much more than our property.

## Wealth Building

### Target Balances

We have been close to our target balances. Because of the nature of annual property assessments, our targets are more linear and our evaluation more step wise.

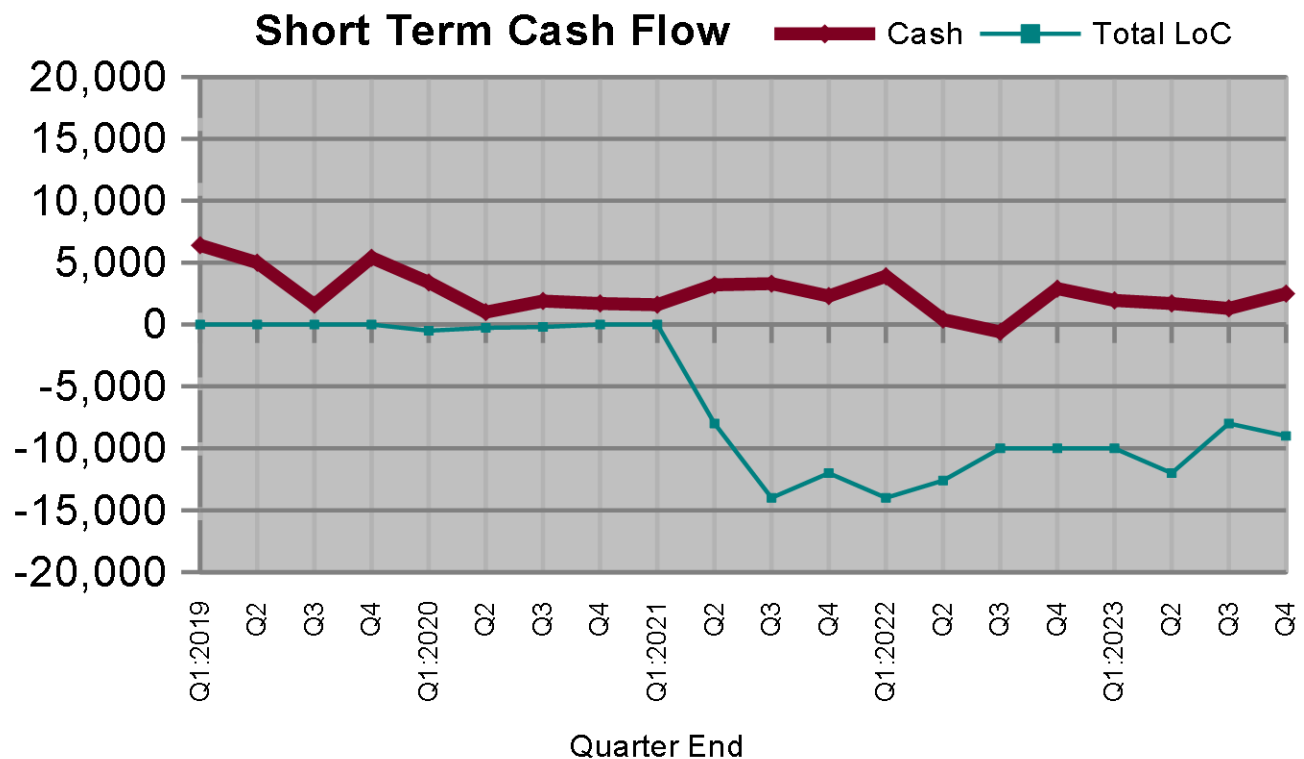
### Growing Net Worth



A review of our Net Worth over the past several years.

### Cash Flow

This measurement provides significant insight into our short term management of our money, which feeds our long term plans. Any unusual patterns should be discussed, and understood. This shows a clear pattern of debt reduction.



## Long Term Savings

We essentially don't have any until we decrement our liabilities, or change our strategy.

## Short Term Savings

We shall hold only a modest amount of savings as part of our monthly cash flow. We have abundant access to cash through LoC.

## T. Ivany Funds

The kids are essentially unfunded with essential float. Tuskar should elevate to reasonable expense petty cash, and debt card access. Tully is running a portion of our flexline.

## Debt Free

We have long aspired to reduce the stress of debt; however, home ownership has saddled us with a mortgage. This year we reduced our debt by about \$4k.

## Live a Beautiful Life

Being mindful about our money helps us find the right balance between the present and the future so that we are able to live a beautiful life today, and invest in our future so that tomorrow can be better. What can you tell us about living a beautiful life this past year?

# Vacation

Australia!

## Simplified Budgeting and Tracking

We have compromised on a very loosely budgeted life, and are not imposing time restrictive tracking. This should be reconsidered.

## Learning

Let's review the Mind Map in a live conversation.

In 2023 we have discussed a number of topics including:

- Home Ownership, Repairs, Pets, Investment
- Open to the possibility of RRSP as a tax strategy.
- TFSA currently in Dwight's name for tax and overhead.
- Line of Credit (and Tully fund)

☐ update Marginal Rates

Jenny

2012 17%

2016 20%

Dwight

2012 34%

2016 31%

Boys 0%

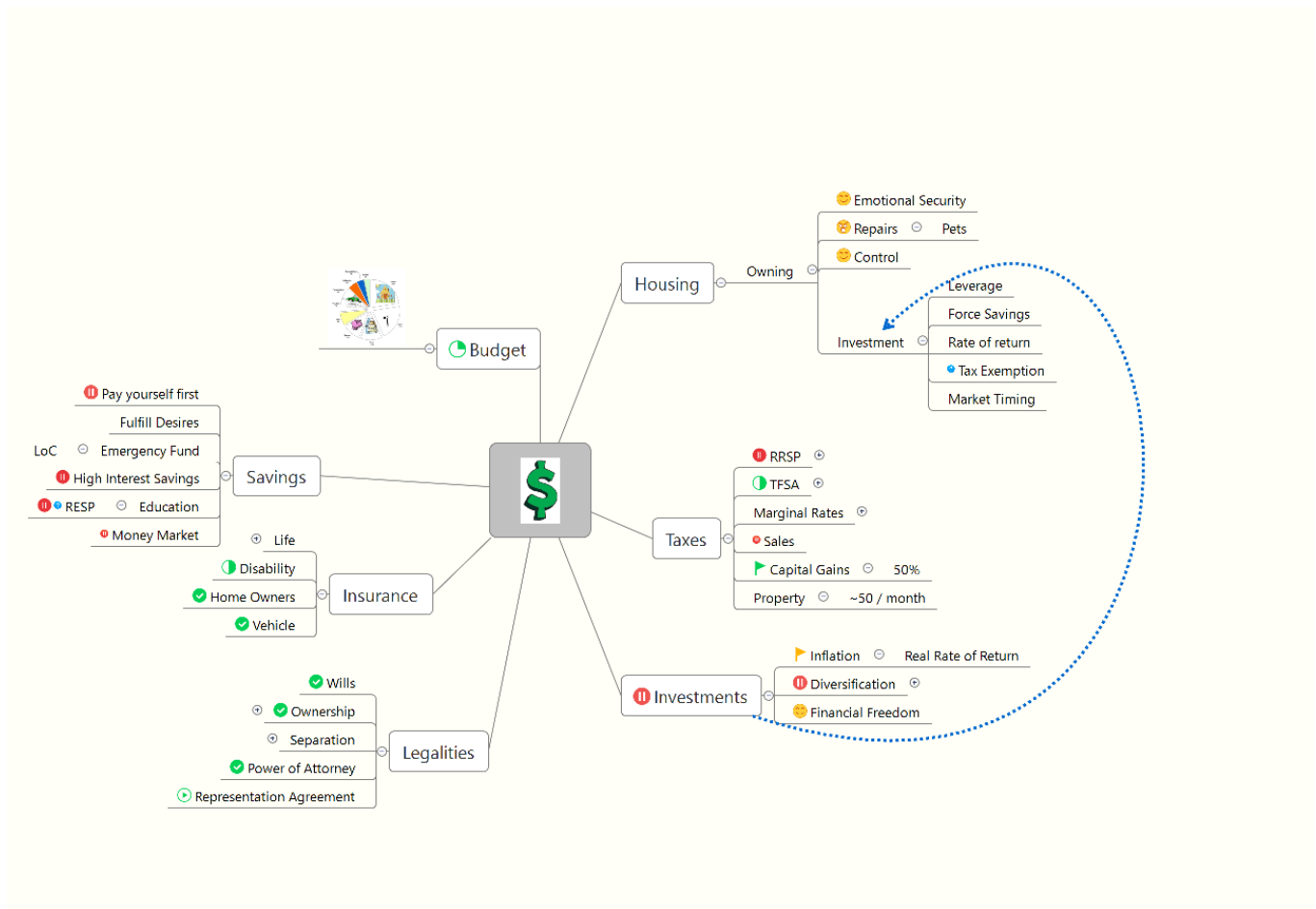
Insurance

Life (considering when to drop)

Legalities

Representation Agreement

We should also review additional graphs.



## 4. Notable Actions and Events

The following has been raised over conversations throughout the year.

- Roof repair
- Travel
- Style of budgeting

## 5. Our Future & Goal Setting

### Ten Year Plan

We planned to own the home in 15 years. It is likely we will own it in 10. Our next plan should be focused on financial freedom (aka. Retirement).

### Anticipated Expenses

- The roof
- Vehicle.
- Tully launching (school)



# Vacation

Let us consider our debt reduction desired with the balance of possible vacations.

# Simplify Accounts

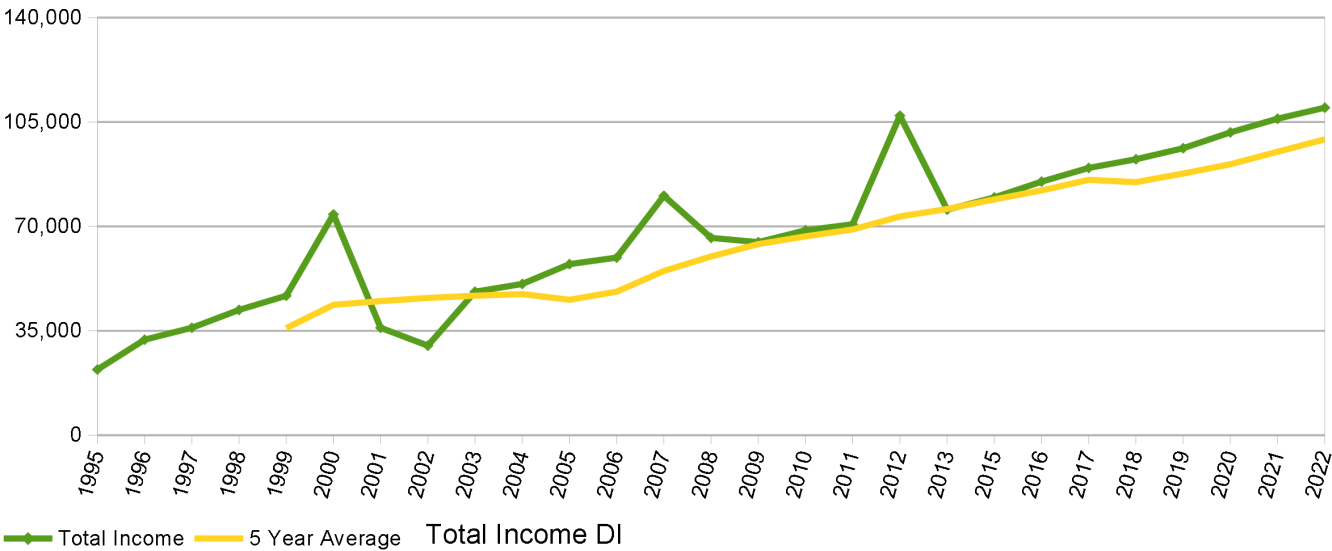
We have been simplifying our accounts, though the process will take another year. Primarily controlled by our mortgage, and clear title (aka discharge the mortgage Q1 2025)

# Summary

I love you, as evident in this act of service.

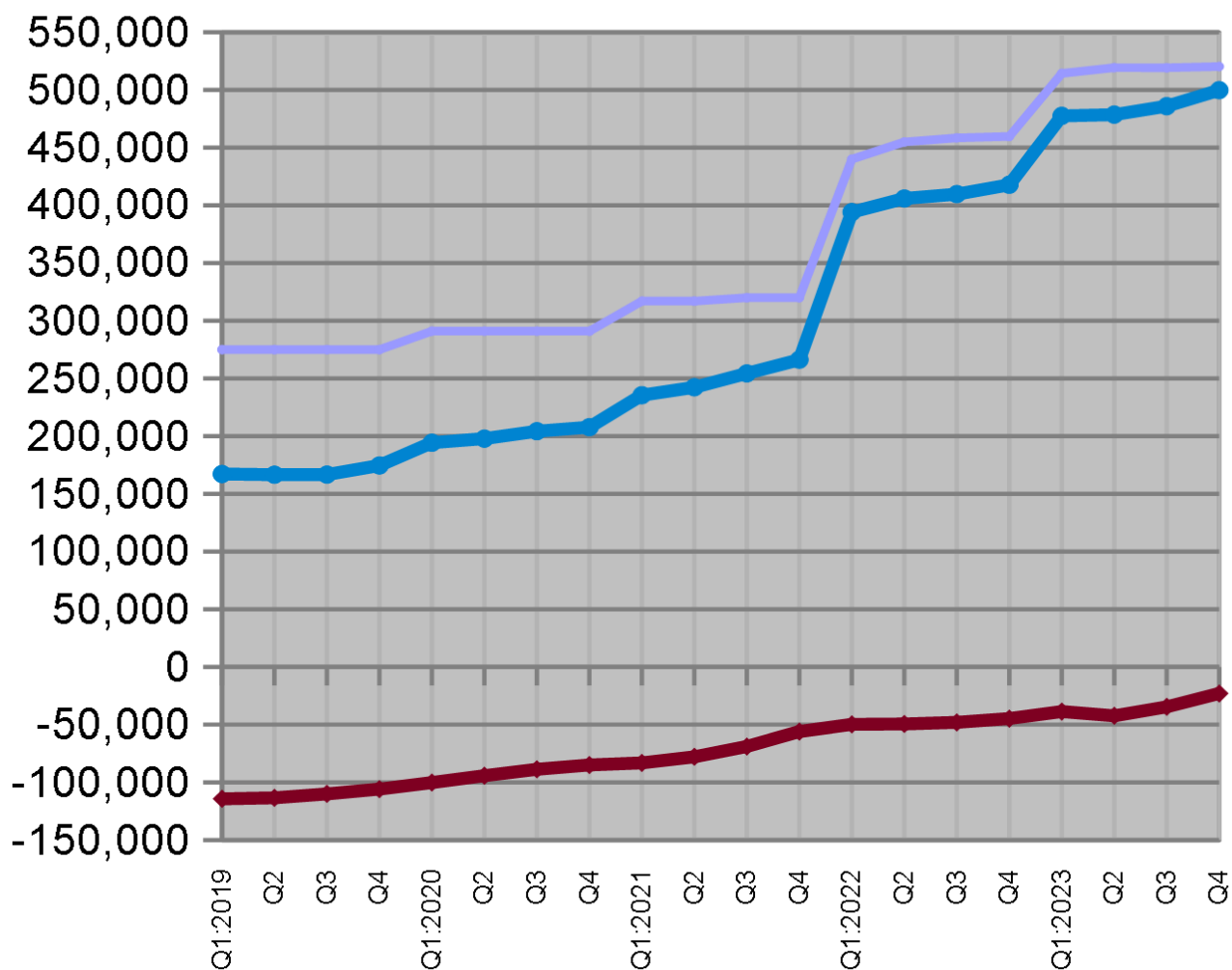
# Appendix

## Income History





### Net Worth by Category



### Monthly History

Date	Cash	Assets	Debt	Net Worth	Total LoC	TFSA DI	Mortgage
2023-01-22	4,050	514,000	-43,200	474,850	-10,000	5,300	-33,200
2023-02-24	2,150	514,600	-37,100	479,650	-10,100	5,900	-27,000
2023-03-24	1,950	514,300	-38,700	477,550	-10,000	5,600	-28,700
2023-04-21	3,750	514,300	-37,400	480,650	-10,000	5,600	-27,400
2023-05-24	1,500	514,500	-38,500	477,500	-10,700	5,800	-27,800
2023-06-27	1,700	519,300	-42,400	478,600	-12,000	5,800	-30,400
2023-07-28	2,200	519,600	-39,700	482,100	-10,000	6,100	-29,700
2023-08-27	1,200	519,700	-38,000	482,900	-8,300	6,200	-29,700
2023-09-22	1,300	519,200	-34,600	485,900	-8,000	5,700	-26,600
2023-10-22	2,000	519,300	-32,000	489,300	-8,000	5,800	-24,000
2023-11-23	1,700	519,800	-28,900	492,600	-8,000	6,300	-20,900
2023-12-31	2,500	520,300	-23,000	499,800	-9,000	6,800	-14,000