

Macro and Markets Dashboard: United States

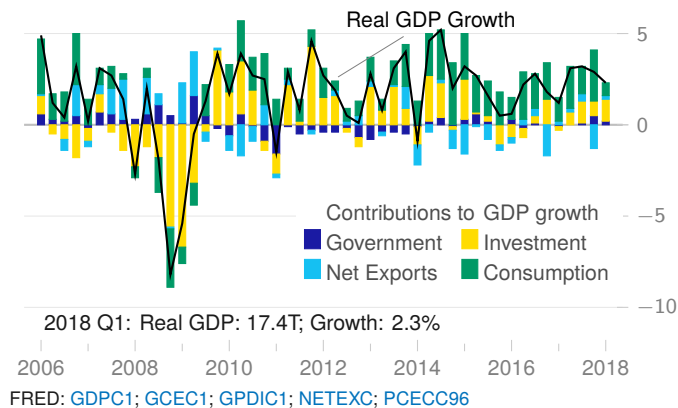
Updated: May 24, 2018

Fourth quarter U.S. economic growth, which remained strong, was driven by increased consumption and partially offset by a growing trade gap. The labor market is gradually nearing full employment and still adding jobs at a strong pace. Inflation remains near the Fed's two percent target in both the core CPI and the full index, with little expected acceleration. Short- and medium-term borrowing costs have increased as Fed interest rate hikes are expected to continue or accelerate.

Economic Growth and Employment

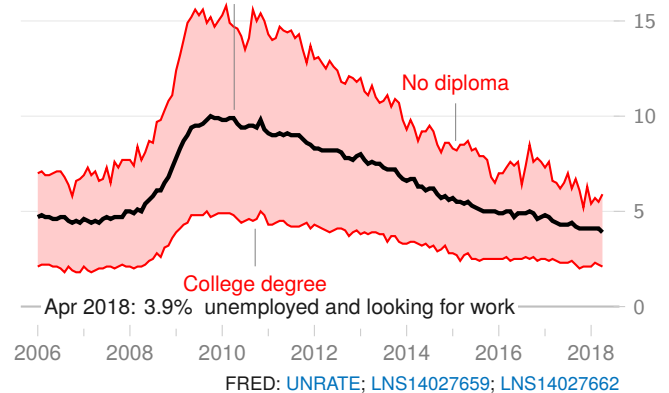
Real gross domestic product (GDP)

(Quarterly percent change, seasonally-adjusted annual rate)



Civilian unemployment rate (percent)

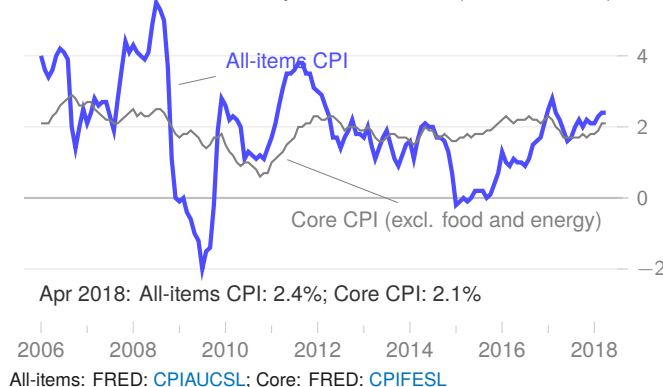
Unemployed and looking for work (U3 rate)



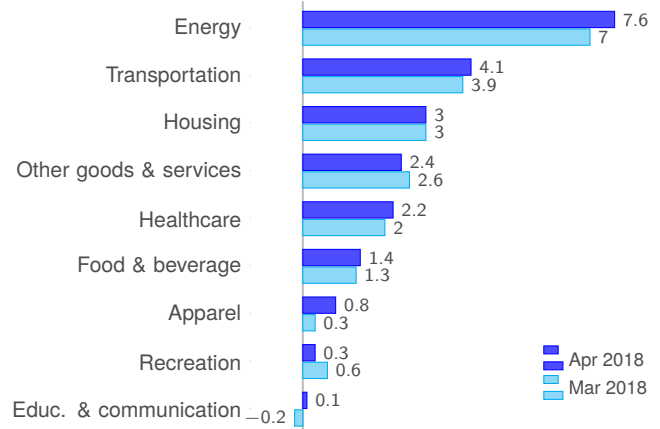
Inflation and Prices

Consumer price index (CPI) (annual percent change)

5-year expected annual inflation rate:
May 23, 2018: 2.2% (FRED: T5YIFR)



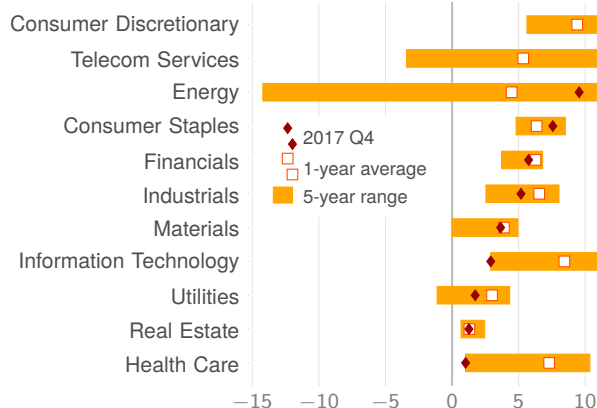
CPI components (annual percent change)



FRED: CPI Indexes

Markets, Interest Rates, and Other Indicators

S&P 500 reported earnings per share by industry



Recent market developments and other key indicators

		one month	one year	as of:
S&P 500 index	2727.76	▲ 2.3%	▲ 13.4%	2018-05-24
CBOE volatility index (VIX)	12.53	▼ -22.8%	▲ 25.0%	2018-05-24
Bank deposit interest rate	0.32%	▲ 0.03	▲ 0.16	Apr 2018
3-month treasury bill yield	1.91%	▲ 0.09	▲ 0.99	2018-05-24
2-year treasury bond yield	2.50%	▲ 0.01	▲ 1.19	2018-05-24
10-year treasury bond yield	2.98%	▼ -0.02	▲ 0.69	2018-05-24
30-year mortgage rate	4.66%	▲ 0.08	▲ 0.71	2018-05-24
US Dollar, broad index	121.07	▲ 2.4%	▼ -2.1%	May 2018
Crude oil, US\$/barrel	\$70.70	▲ 3.7%	▲ 37.8%	2018-05-24
Industrial production index	107.3	▲ 0.7%	▲ 3.5%	Apr 2018
Consumer confidence index	98.8	▼ -2.6%	▲ 1.9%	Apr 2018

Retrieved from [FRED](#), [CBOE](#), [Quandl](#), and [University of Michigan](#)