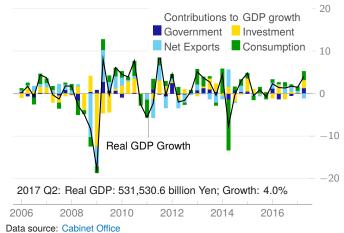
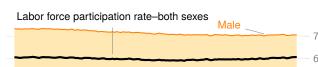
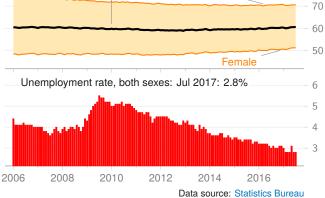
Economic growth and employment

Real Gross Domestic Product (annual percent change)



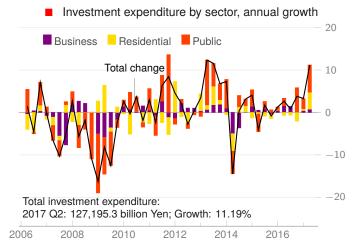


Labor force participation and unemployment (percent)



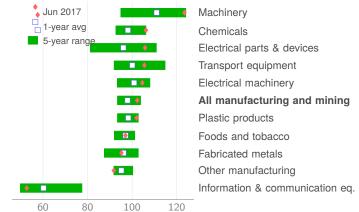
Household consumption expenditure, annual growth





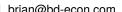
Industrial and business conditions

Industrial production by industry, index, 2010=100



 TANKAN business conditions survey (manufacturing) Above zero signals perceived improvement and below zero signals perceived deterioration in business conditions. Medium firms Large firms 20 Small firms 40 -60 As of 2017 Q2: All-firms: 11 2006 2008 2010 2012 2016 Data source: Bank of Japan

Data source: Ministry of Trade, Economy, and Industry

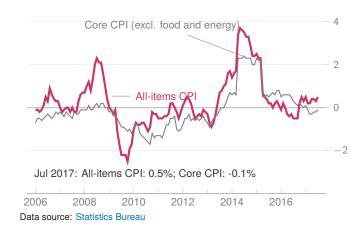


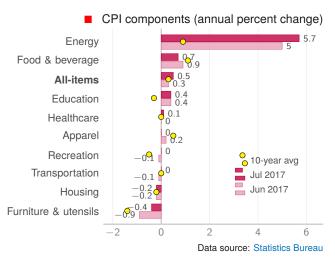
Data source: Cabinet Office

Updated: August 29, 2017

Prices

Consumer price index (CPI) (annual percent change)



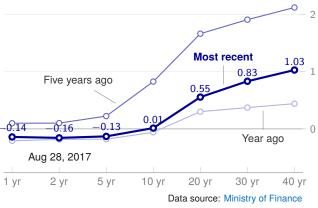


Markets and interest rates

■ Nikkei 225 daily close price and daily percent change



■ Japanese government bond yield curve



External sector and exchange rate

Current account balance, percent of GDP

Current account balance

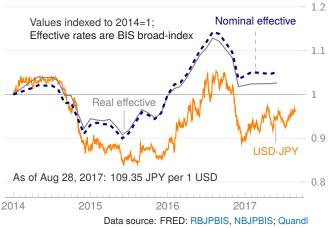
Goods Services
Income Transfers

2017 Q2: Current Account Balance: 3.47% of GDP

2006 2008 2010 2012 2014 2016

Data source: Ministry of Finance

■ Foreign exchange, trade weighted and USD-JPY rates



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