

# Macro and Markets Dashboard: United States

Updated: February 9, 2018



## Key Indicators

			change over prev.	as of:
Real GDP	17.3T		2.6%	2017 Q4
Unemp. rate	4.1%		0.0	Jan 2018
CPI Inflation	2.1%		-0.1	Dec 2017

































			one week change	one month change	as of:
  S&P 500	2,619.55	 -5.2%	 -4.7%	2018-02-09	
  DJIA	24,190.90	 -5.2%	 -4.6%	2018-02-09	
  NASDAQ	6,874.49	 -5.1%	 -3.9%	2018-02-09	
  VIX	29.06	 67.9%	 195.9%	2018-02-09	
  2-yr t-bond	2.05%	 -0.10	 0.07	2018-02-09	
  10-yr t-bond	2.83%	 -0.01	 0.28	2018-02-09	
  Crude oil	\$59.20	 -9.5%	 -6.9%	2018-02-09	
  USD index	85.20	 0.4%	 -2.6%	2018-02-02	

chart: data:

## Contents

About the Dashboard	1
High-frequency indicators	2
State-level economic indicators	3
Macroeconomic Indicators: Overview	4
Macroeconomic Indicators: Businesses	5
Macroeconomic Indicators: Households	7
Depository Corporations	9
Labor Markets	10
Equity Markets	13
Money and Interest Rates	14
Government and Policy	16
Prices	17
Trade and External Sector Indicators	20
Capital Flows	21
Exchange Rate Table	22

## About the Dashboard

The Macro and Markets Dashboard for the United States contains more than 100 indicators of the performance of the U.S. economy. The dashboard includes twelve categories of charts, and a table of exchange rates.

Dashboard plots follow a uniform design. The line plots show trends over the past decade, while the horizontal bar plots decompose recent developments. The latest value and its reference period are listed in the bottom left corner of the plot area for line plots. Below each plot is a brief listing of the source with a link (in blue) to the source data.

## Contact

Brian Dew

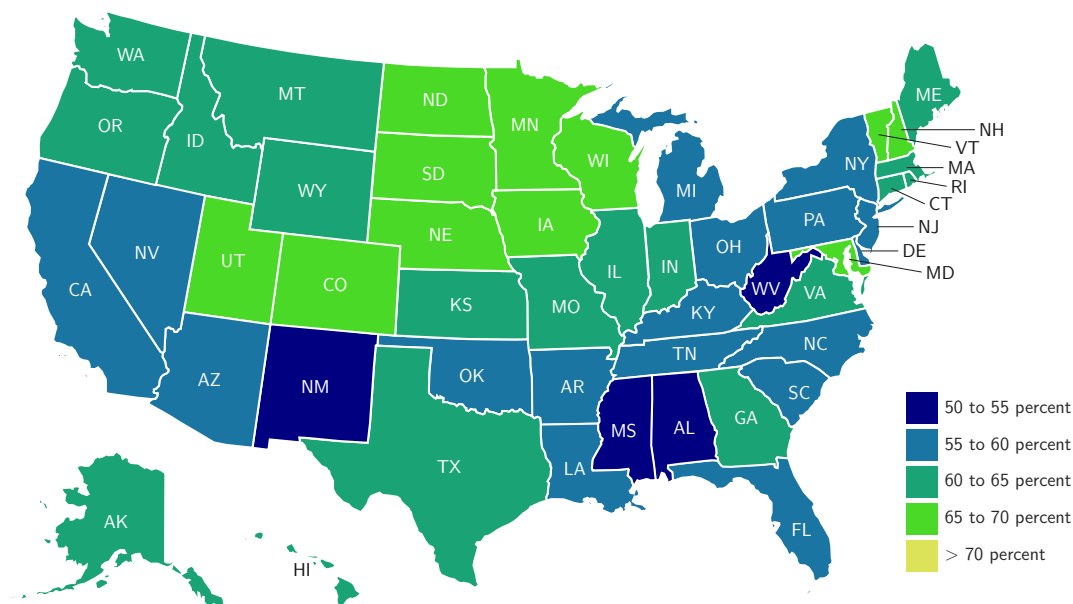
[bd-econ.com](http://bd-econ.com)

[brianwdew@gmail.com](mailto:brianwdew@gmail.com)

[@bd\\_econ](https://twitter.com/bd_econ)

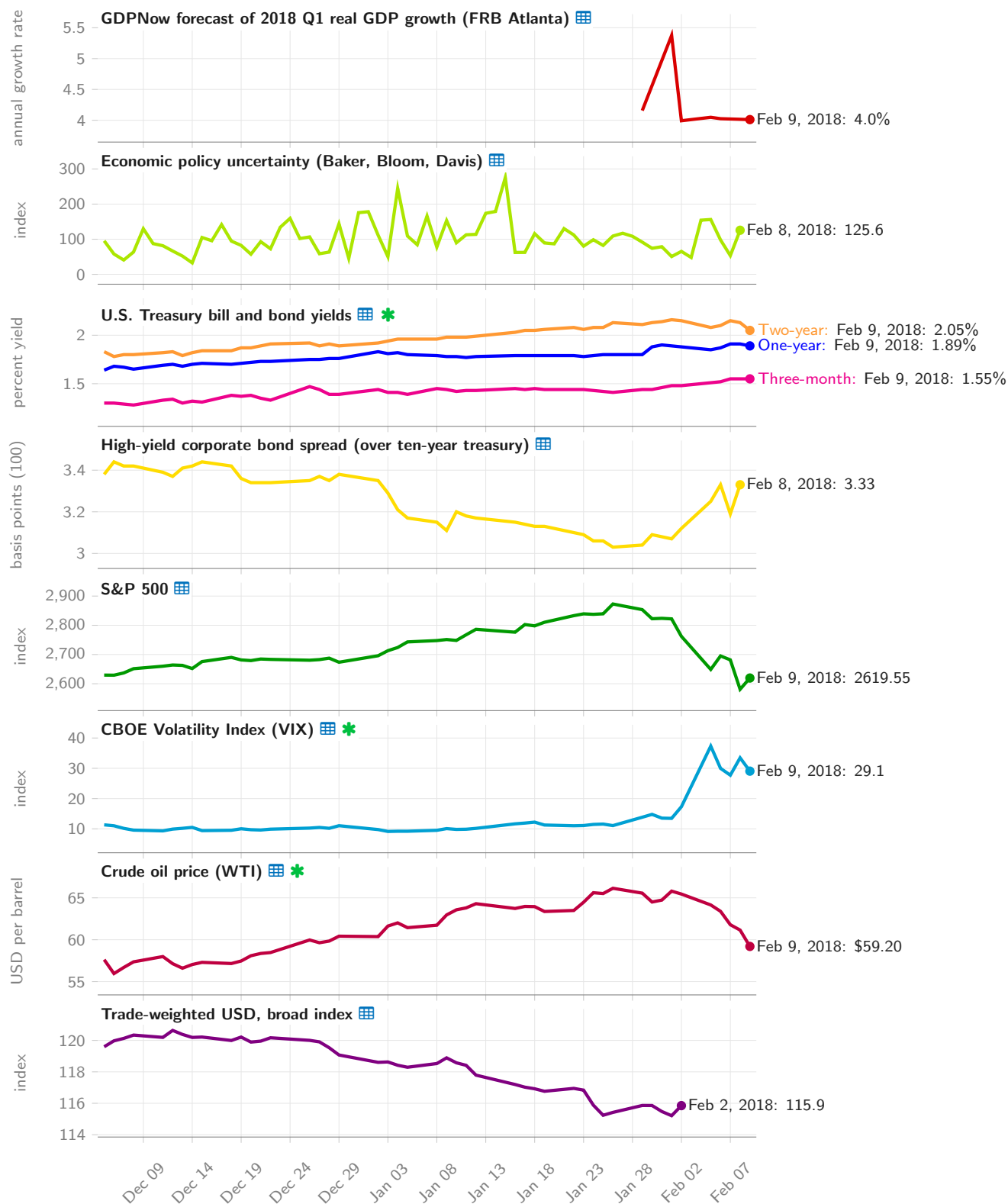
## Chart of the week

### ■ Employment-Population Ratio by State, December 2017



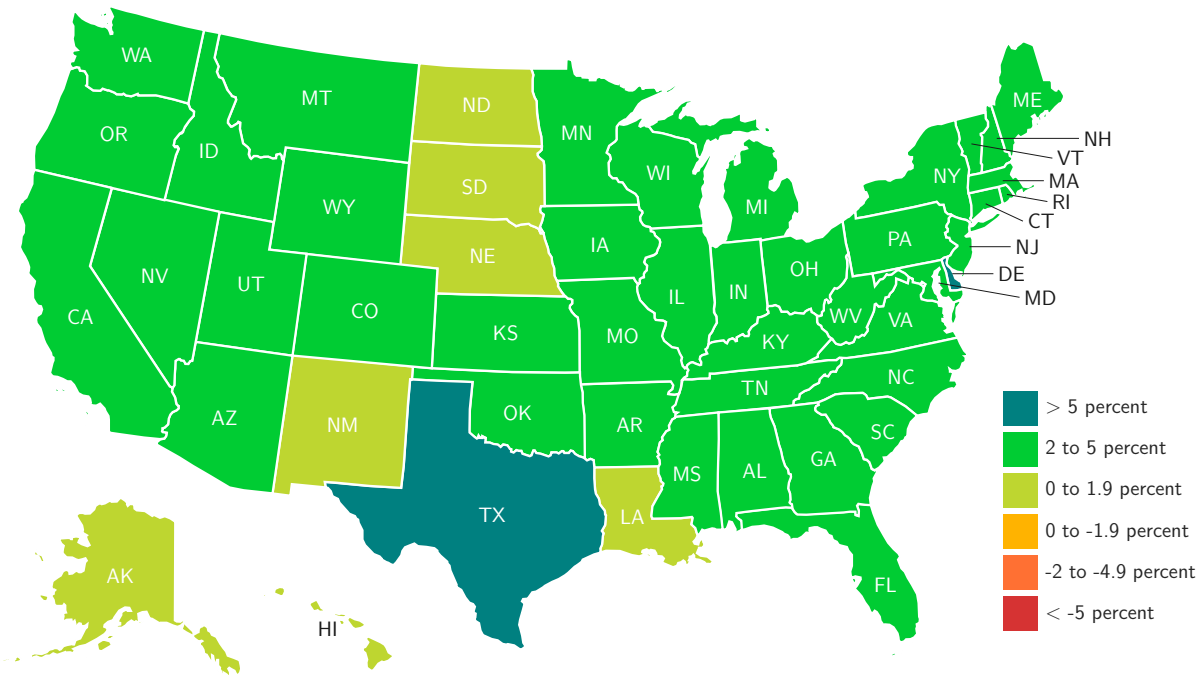
Source: U.S. Bureau of Labor Statistics: Employment Percent of Civilian NonInstitutional Population, Seasonally Adjusted, [Monthly](#)

## High-frequency indicators



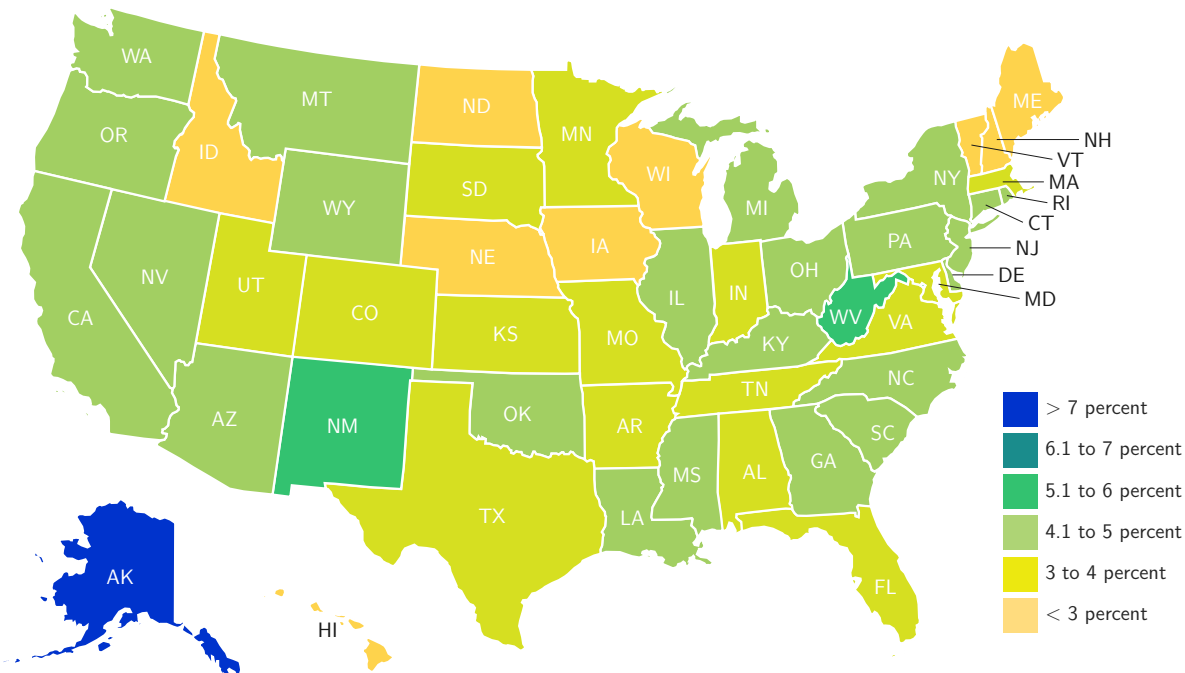
## State-level economic indicators

### Real GDP growth by state in 2017 Q3 (change over previous quarter, annualized)



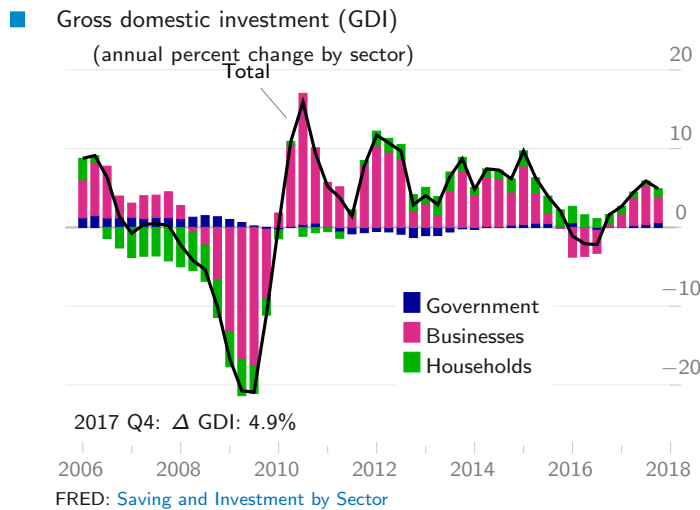
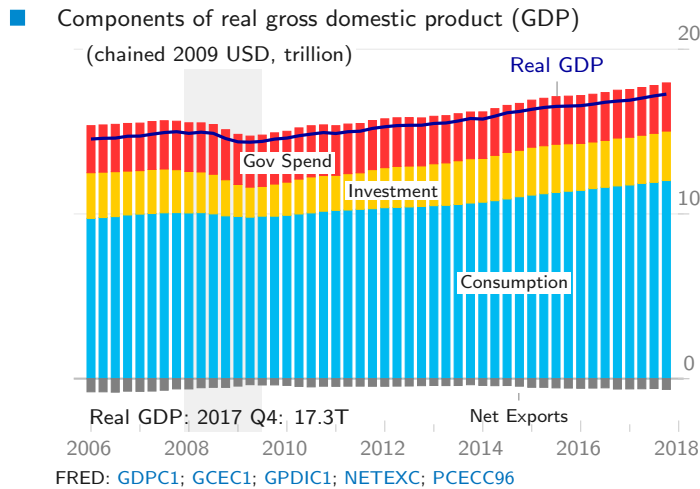
Source: U.S. Bureau of Economic Analysis (BEA), [Regional Economic Accounts: GDP by State](#)

### Unemployment rate by state (December 2017)



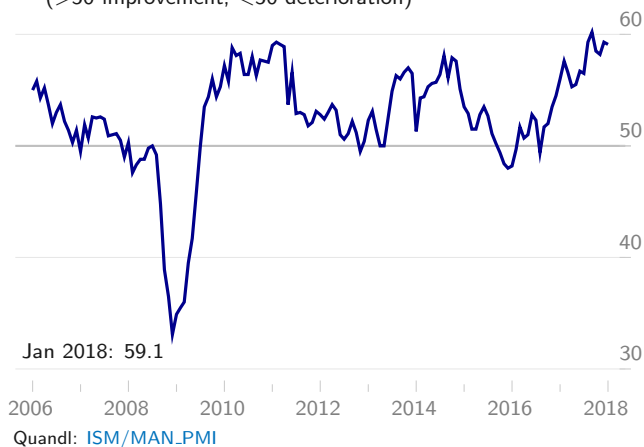
Source: U.S. Bureau of Labor Statistics (BLS), [Local Area Unemployment Statistics \(LAUS\)](#)

## Macroeconomic Indicators: Overview

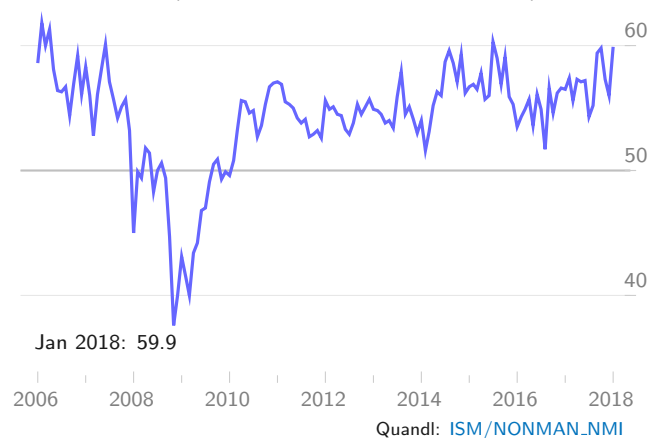


## Macroeconomic Indicators: Businesses

■ ISM manufacturing purchasing managers' index  
(>50 improvement; <50 deterioration)



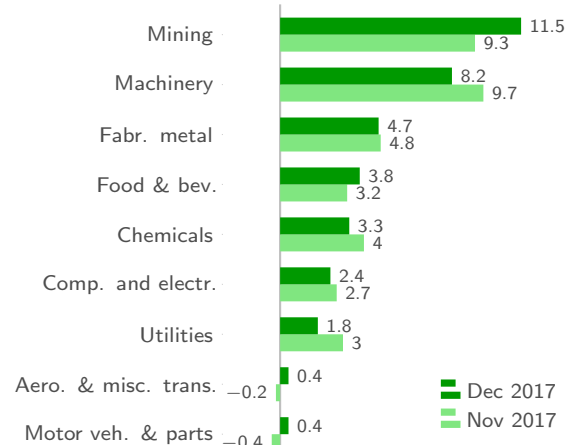
■ ISM non-manufacturing business activity index  
(>50 improvement; <50 deterioration)



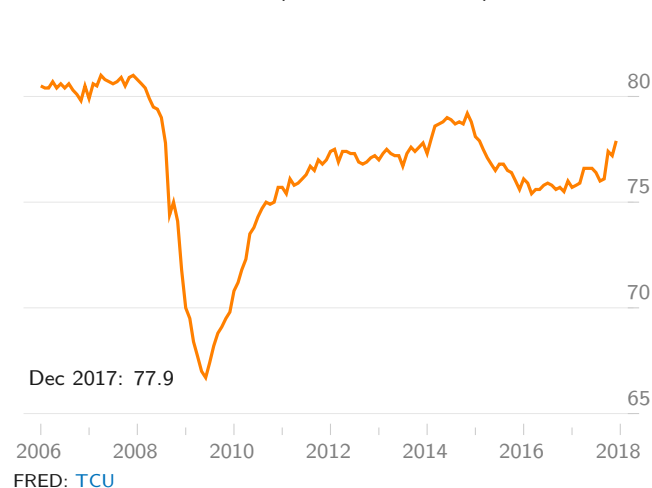
■ Industrial production (IP) index (2012=100) \*



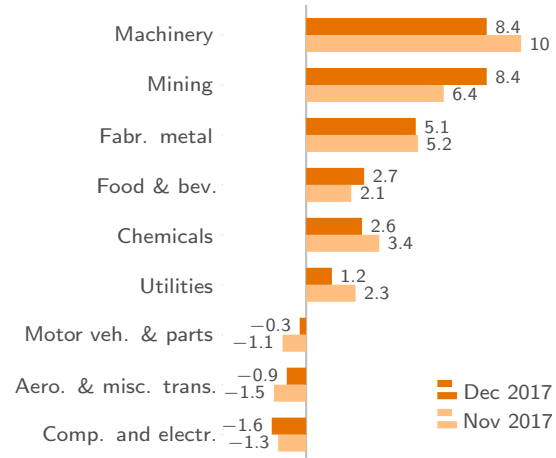
■ IP index change, major industry groups



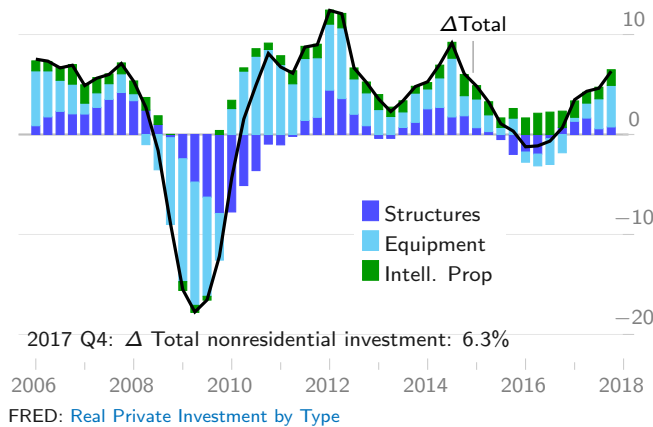
■ Total capacity utilization (percent of capacity)



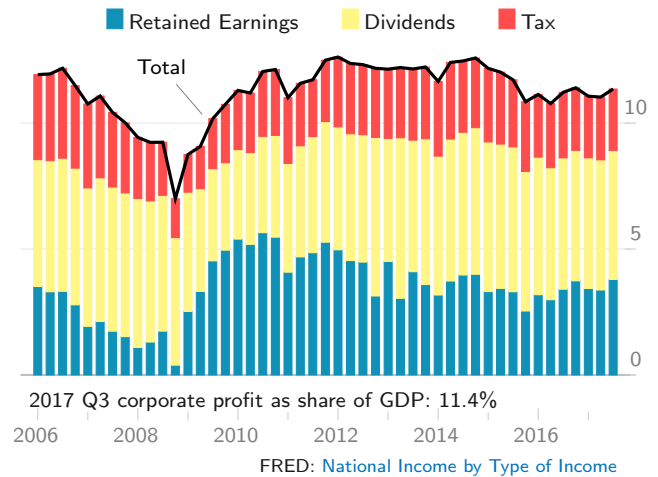
■ Capacity utilization change, major industry groups



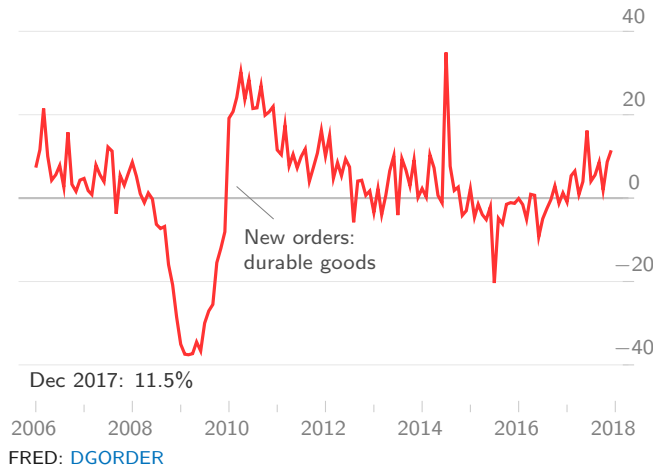
■ Real nonresidential fixed investment  
(annual percent change by type)



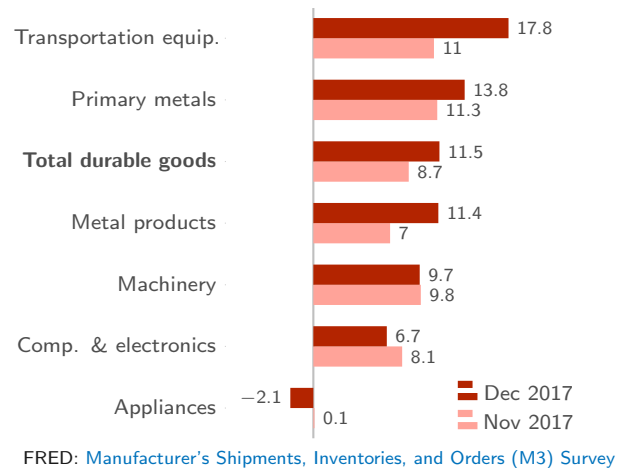
■ Destination of corporate profits (percent of GDP)



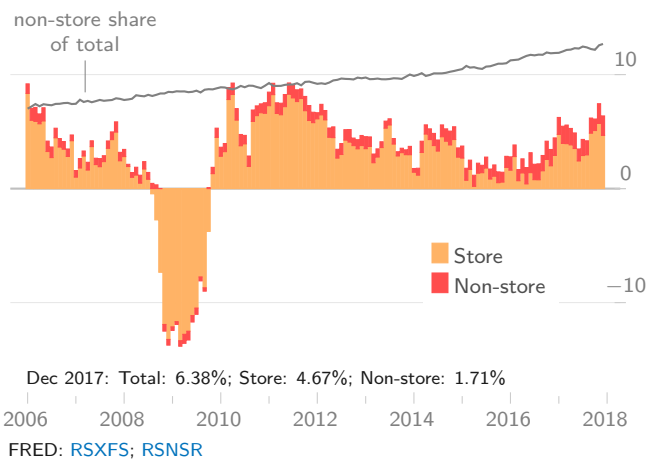
■ Durable goods new orders (annual percent change) \*



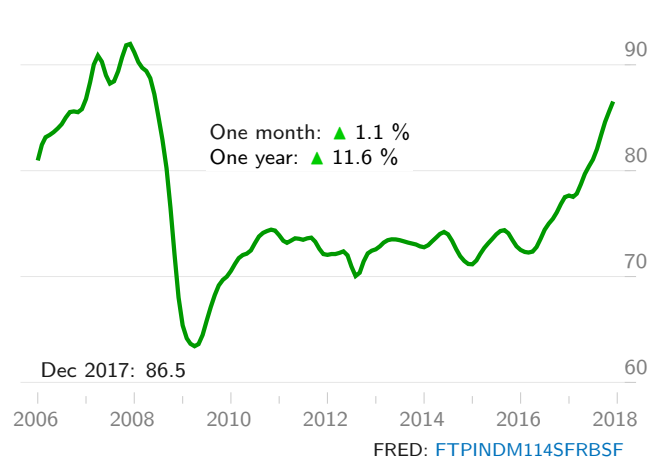
■ Durable goods new orders by category



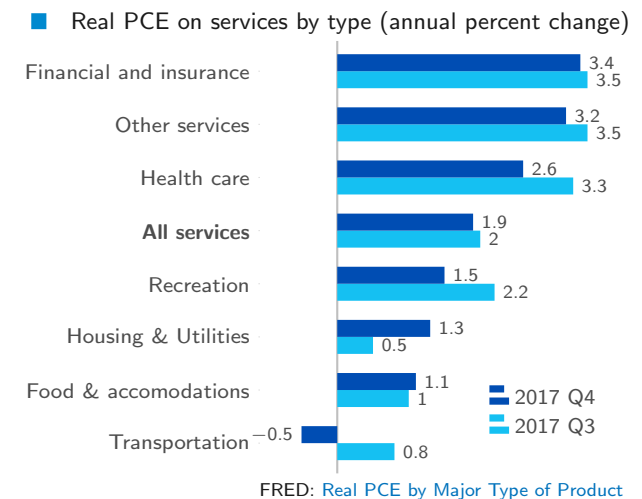
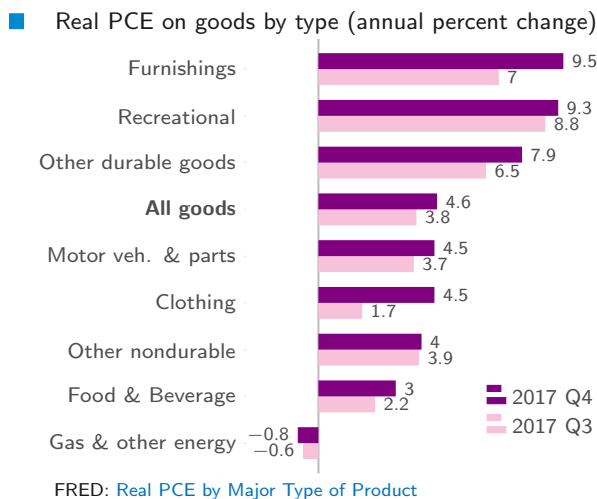
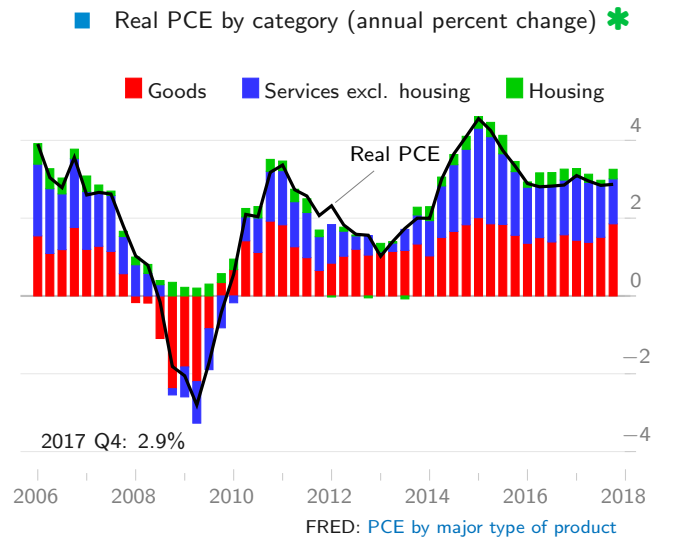
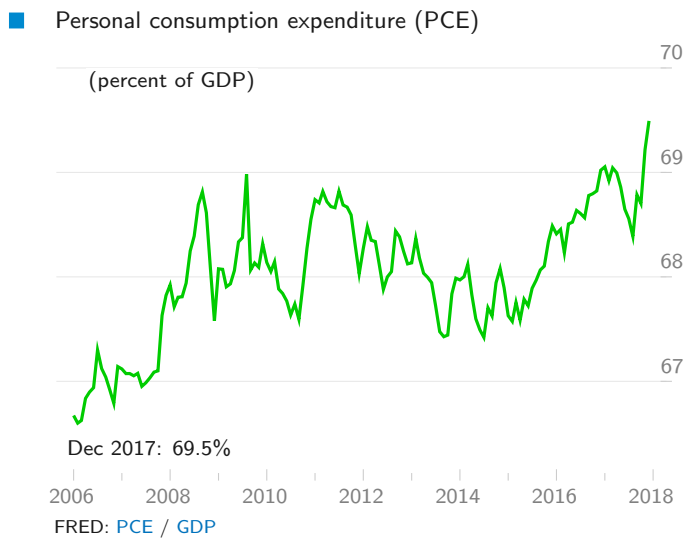
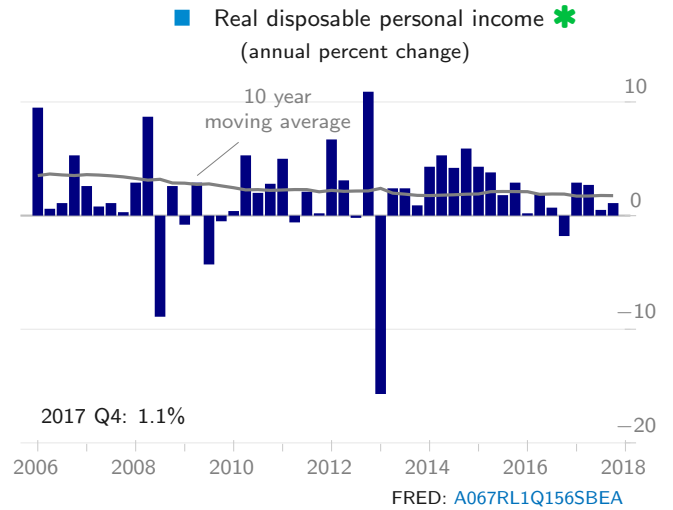
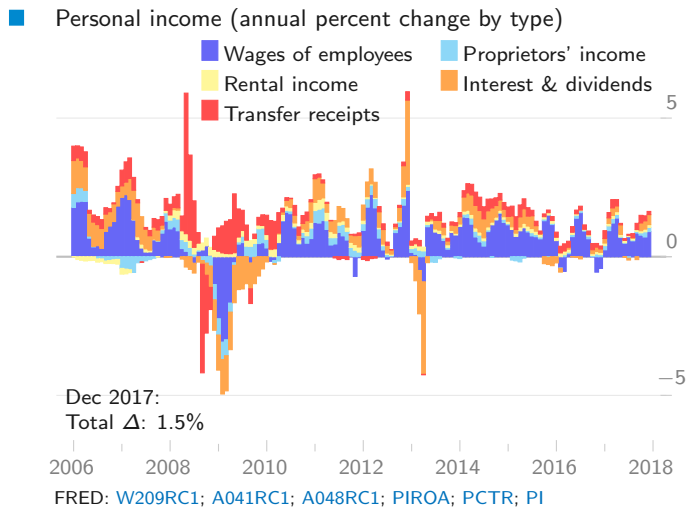
■ Retail sales, store vs. non-store (annual growth rate)



■ FRBSF tech pulse index (2000=100)

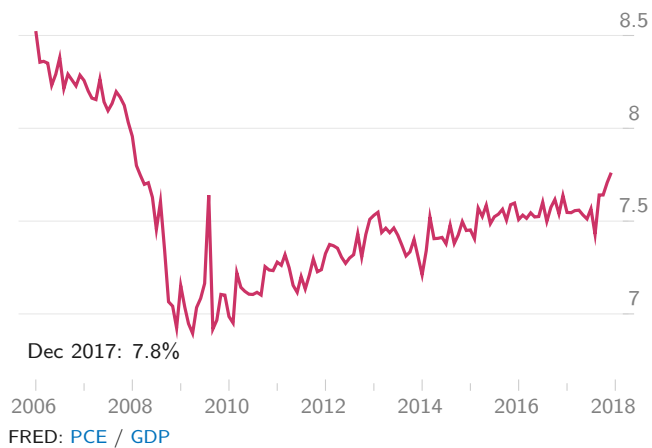


## Macroeconomic Indicators: Households

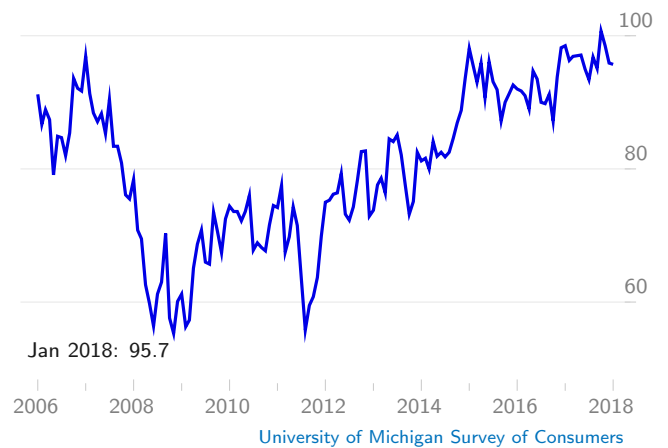


## Macro and Markets Dashboard: United States

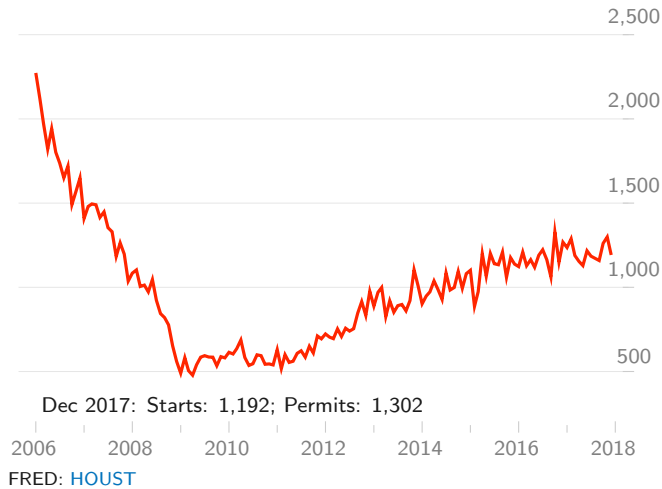
■ PCE on durable goods (percent of GDP) \*



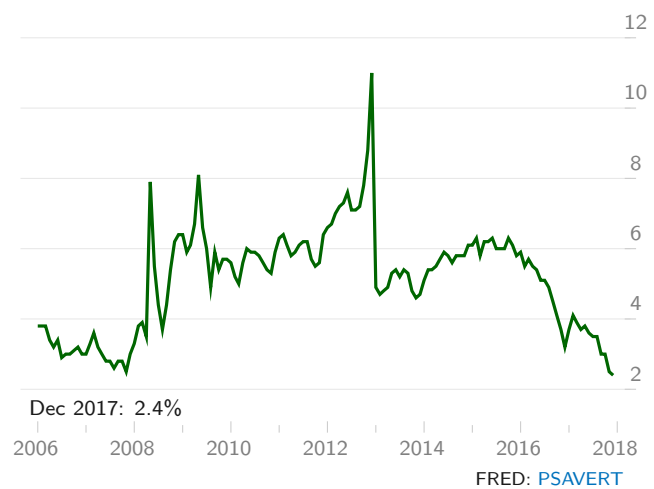
■ University of Michigan consumer sentiment index



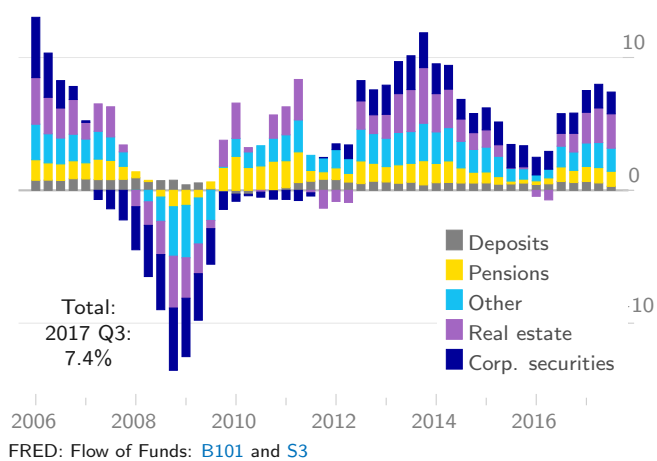
■ New housing starts (thousands of units)



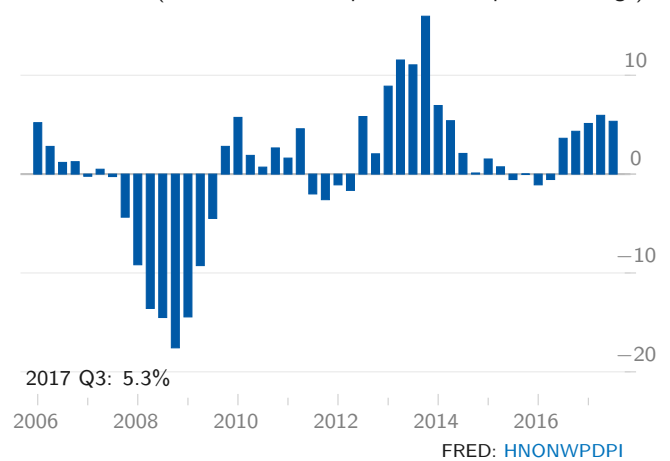
■ Personal saving rate (percent of disposable income)



■ Household and nonprofits assets (annual growth rate)



■ Net wealth as percent of gross disposable income  
(households and nonprofits, annual percent change)





## Depository Corporations

Value of bank loans by loan type (annual percent change)



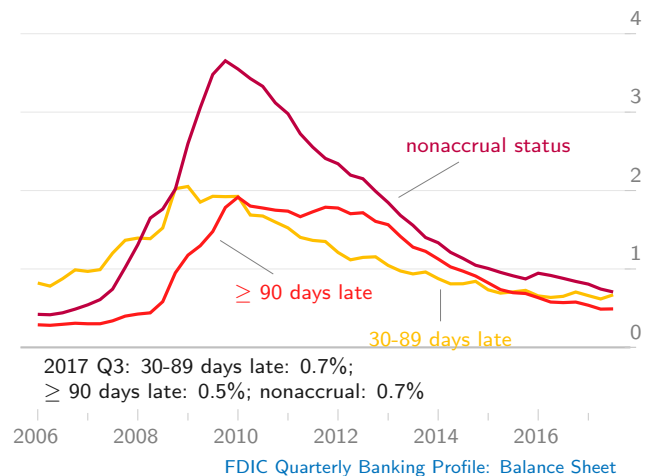
Bank assets by major type (annual percent change)



Domestic loans and deposits (annual percent change)



Noncurrent loans (share of total loans)



Domestic deposits (annual percent change)



Bank liabilities and equity capital (annual % change)



# Macro and Markets Dashboard: United States

## Bank income and expense (USD billions)



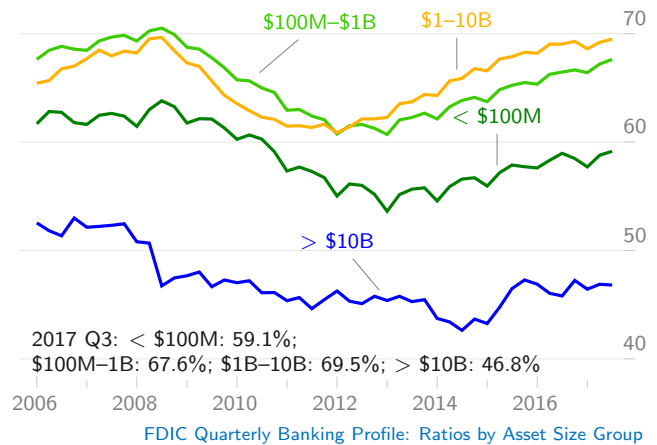
## Bank return on equity (ROE)



## Noncurrent rate by loan type \*



## Loans to assets ratio by total bank assets (percent of loans)

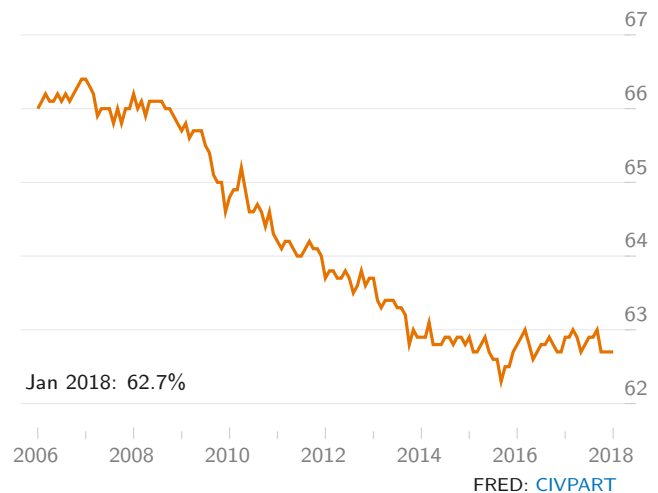


## Labor Markets

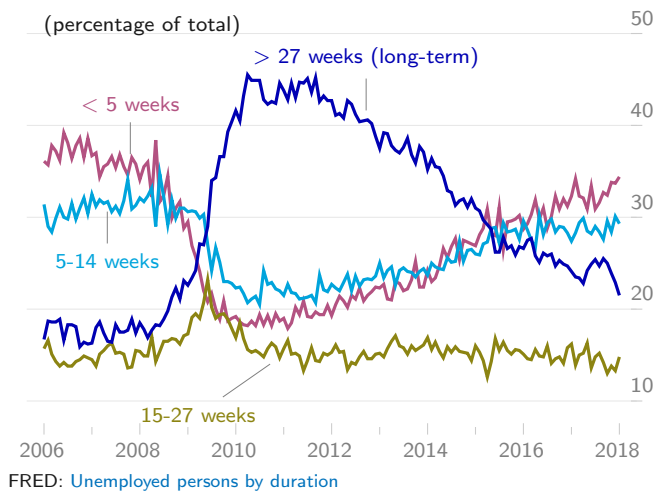
### Civilian unemployment rates (U-3 and U-6) \*



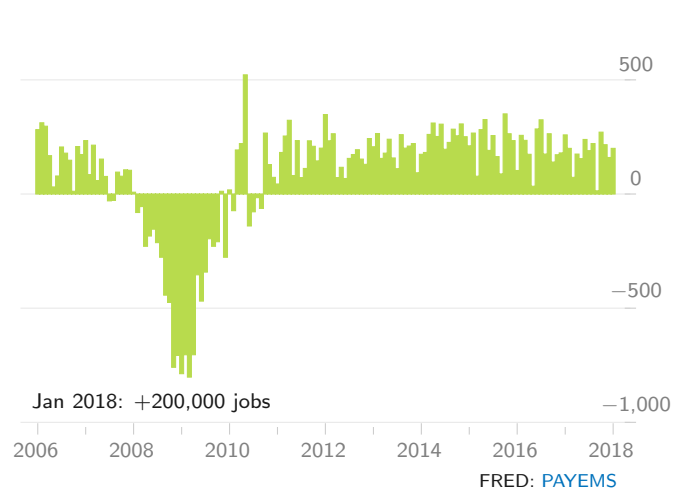
### Labor force participation rate



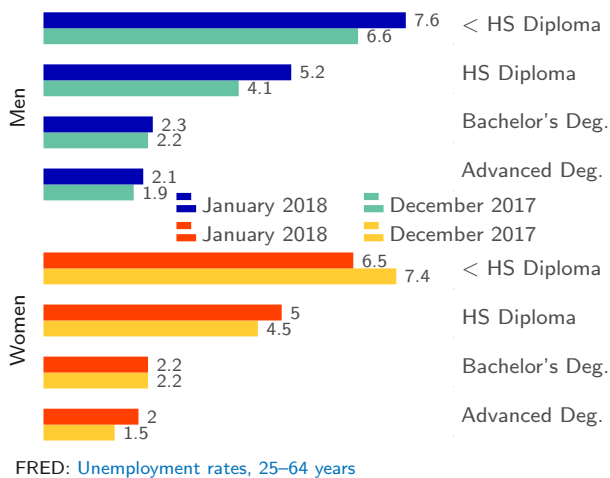
■ Share of unemployed by duration  
(percentage of total)



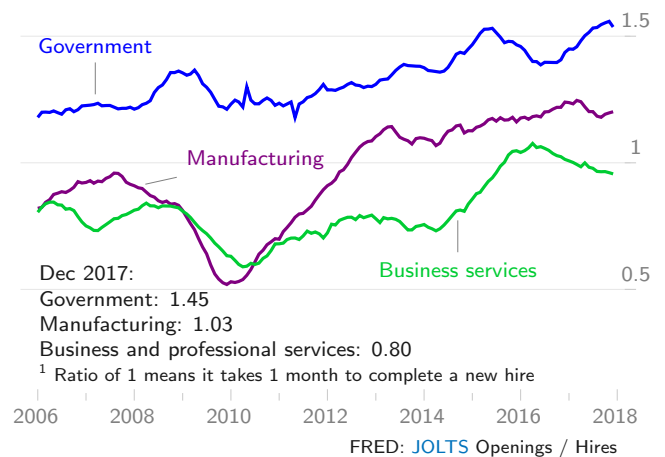
■ Nonfarm payrolls (monthly job growth, thousands) \*



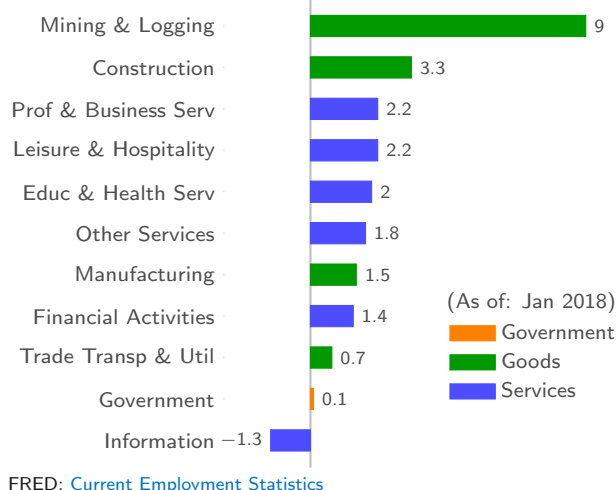
■ Unemployment rate by gender and education level



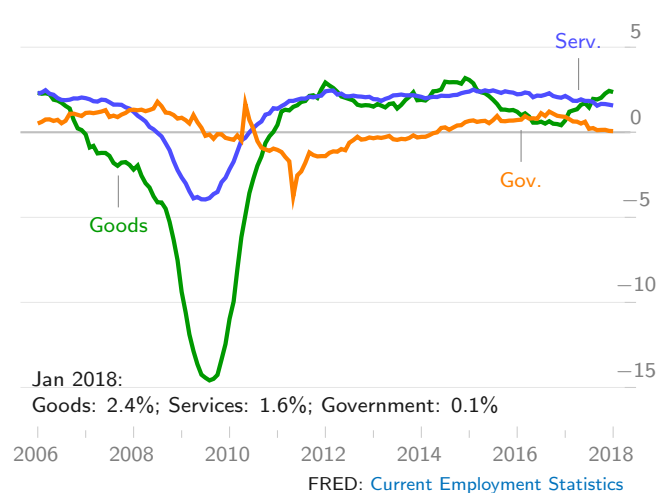
■ Job openings per hire, ratio by sector<sup>1</sup>  
(plots show 1-yr moving average)



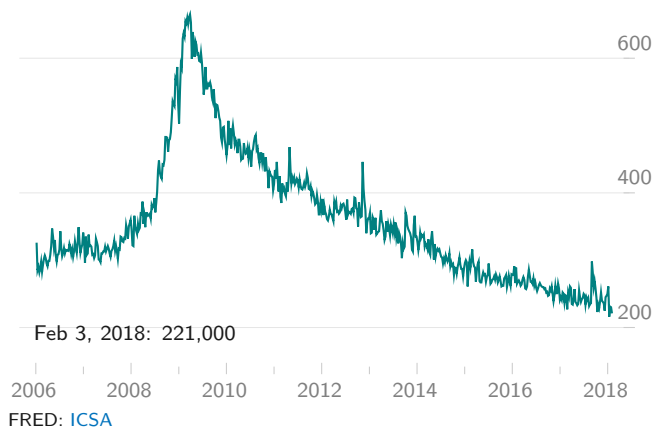
■ Payroll growth by sector (annual percent change)



■ Payrolls (annual percent change by major category)



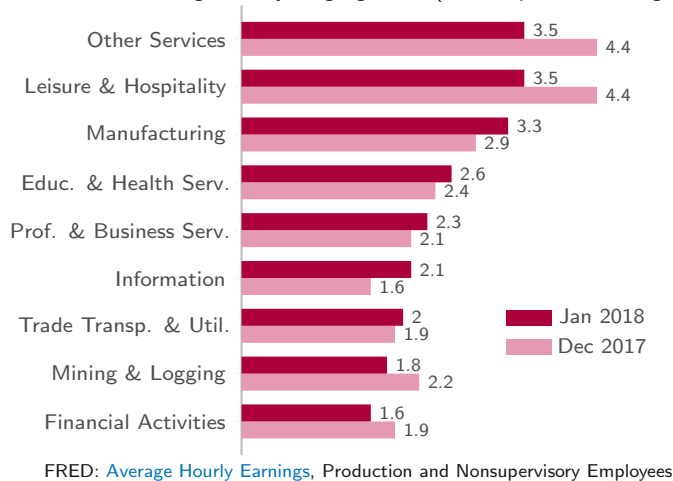
■ New jobless claims (weekly, thousands)



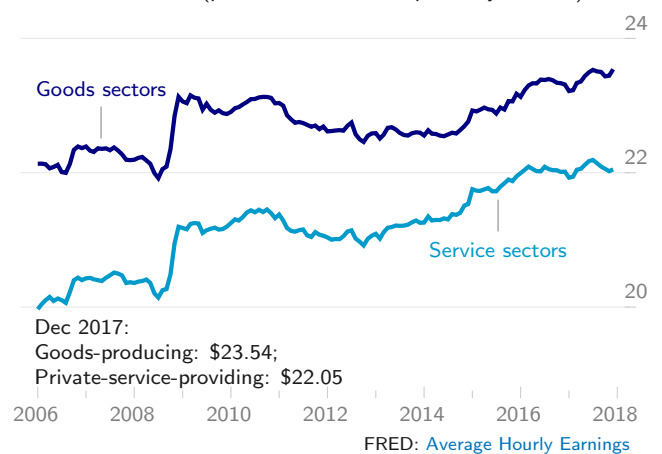
■ Real median weekly earnings (current dollars)  
(full-time wage and salary earners age 25-54)



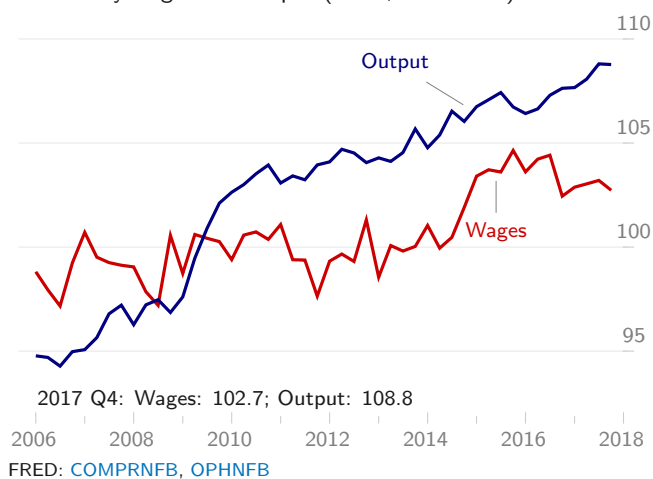
■ Nominal average hourly wage growth (annual percent change)



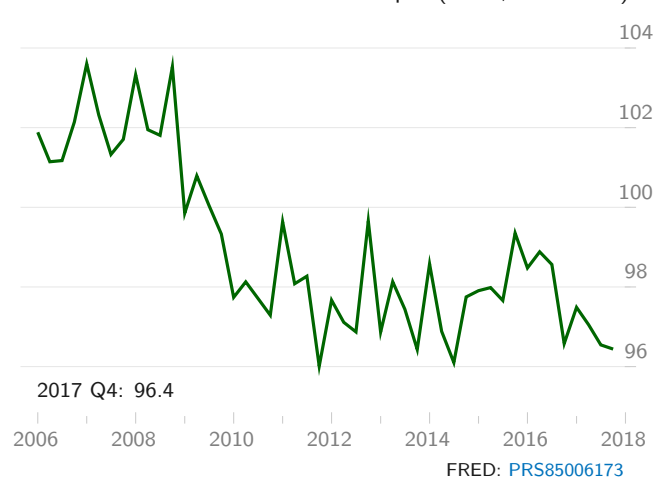
■ Real average hourly wages (in 2017 U.S. Dollars)  
(production and nonsupervisory workers)



■ Real hourly wages and output (index, 2009=100) \*

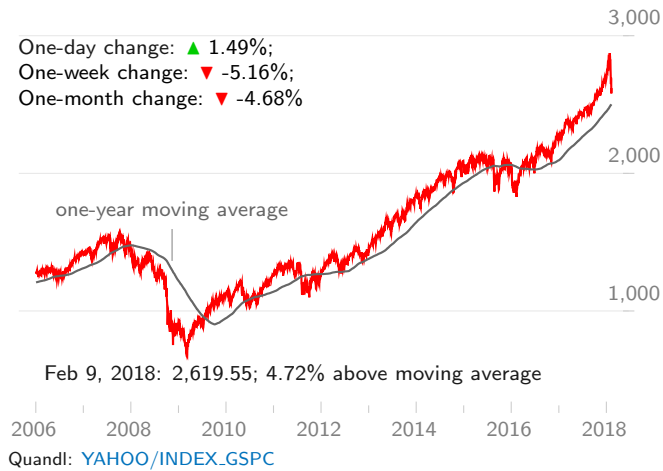


■ Labor share of output (index, 2005=100)

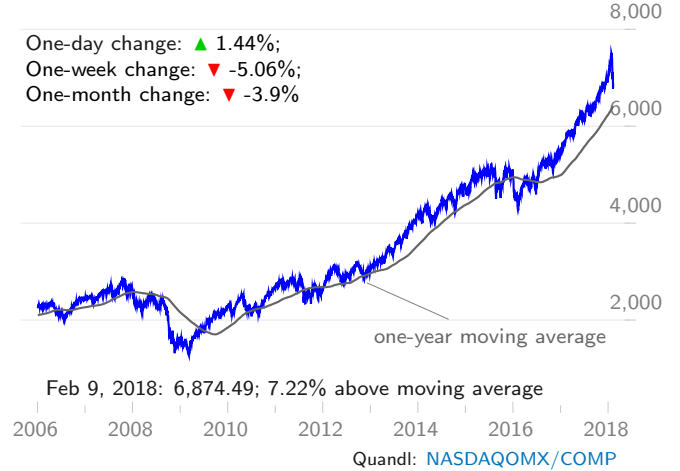


## Equity Markets

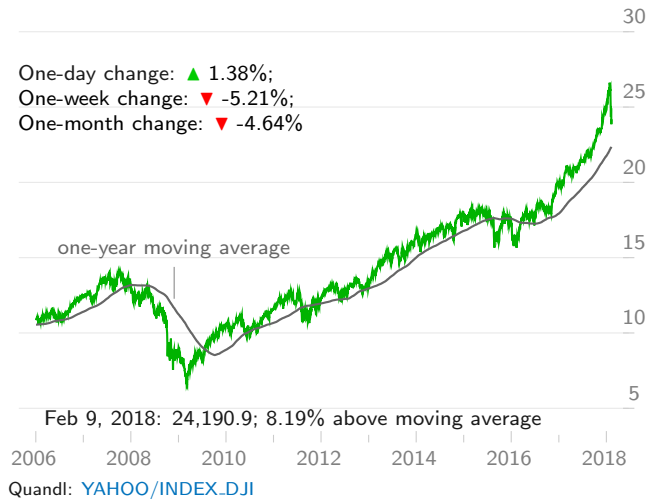
### S&P 500



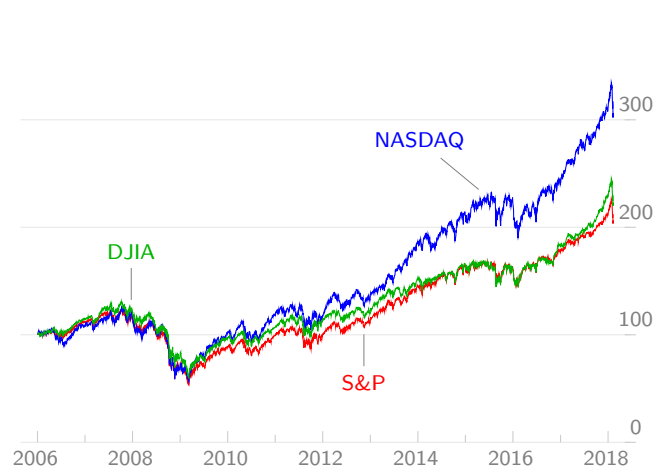
### NASDAQ Composite Index



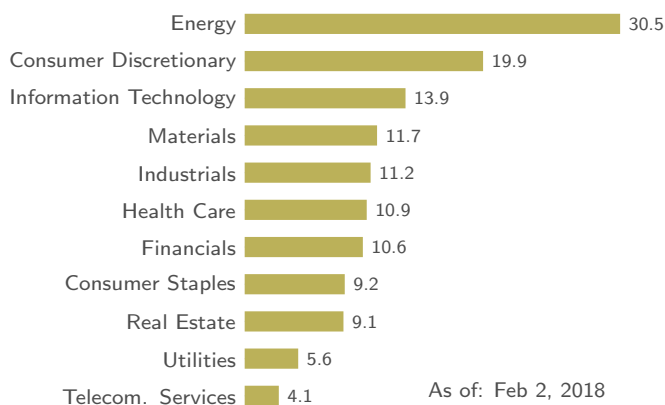
### Dow Jones Industrial Average (thousands)



### ...combined and indexed (2006=100)



### S&P 500 five-year growth forecast by sector



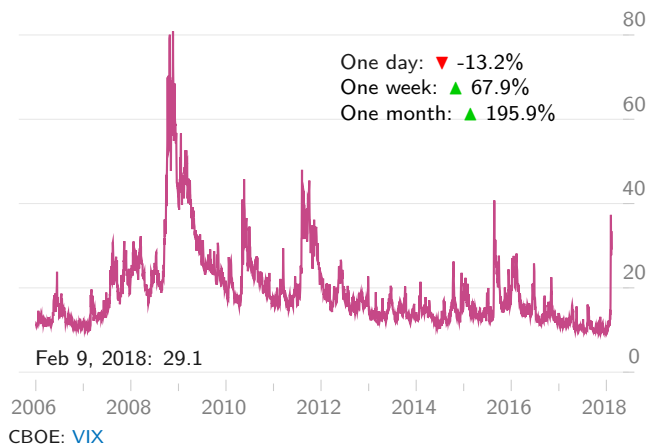
S&P Dow Jones Indices: [S&P 500 growth forecasts \(.xls\)](#)

### S&P 500 dividend yield (percent)

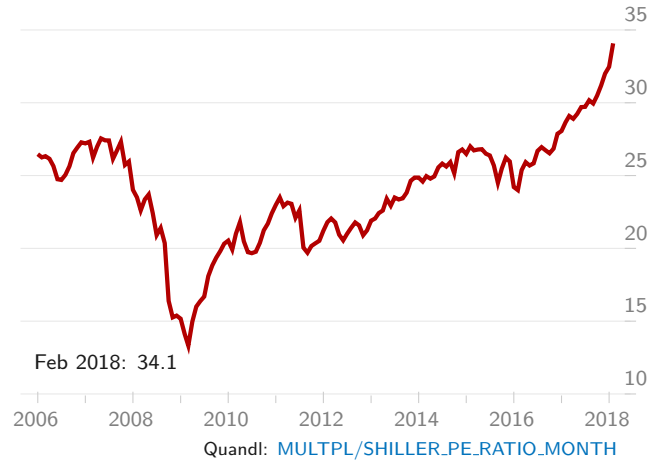


## Macro and Markets Dashboard: United States

### CBOE volatility index (VIX) \*



### Shiller index of price to earnings ratios



## Money and Interest Rates

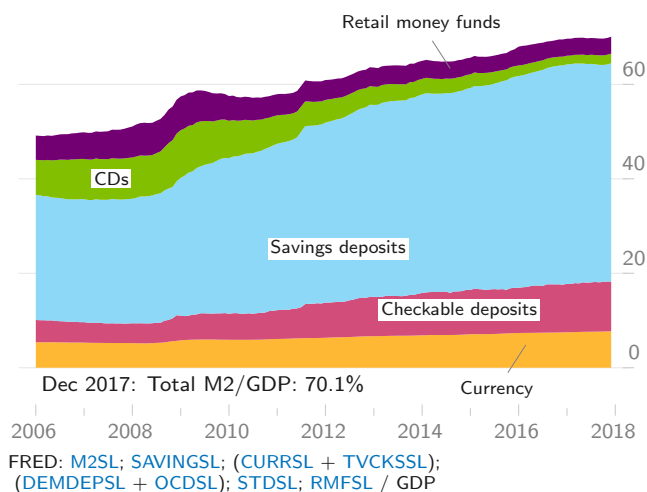
### Effective fed funds rate \*



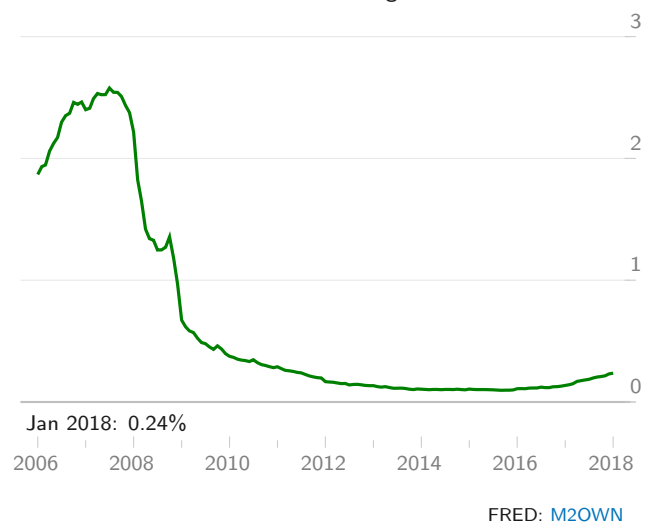
### Fed excess reserves of depository corporations (USD billion)



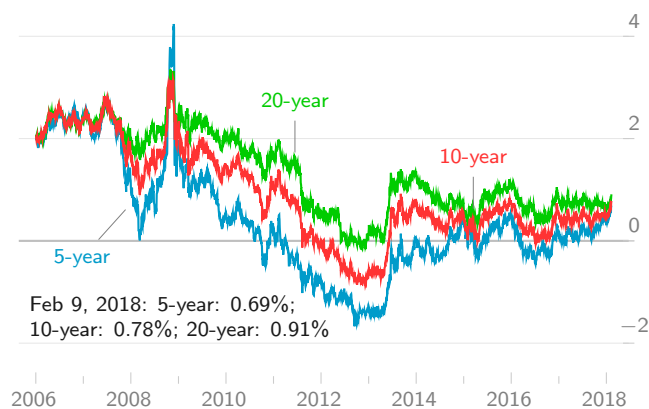
### Components of the M2 money supply (percent of GDP)



### Average rate of return on M2



■ Treasury bond real yield by maturity



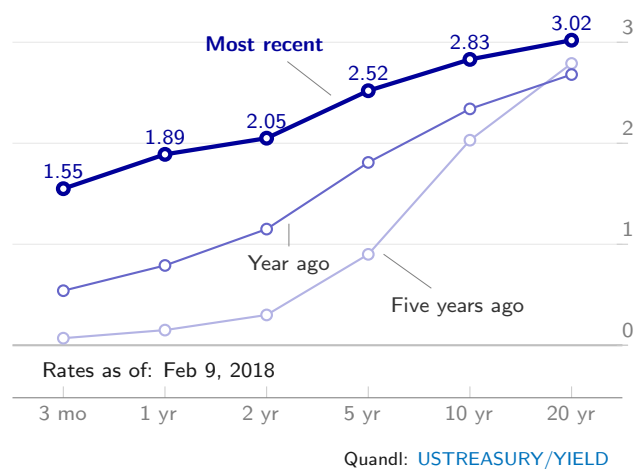
■ 2- and 10-year treasury constant maturity rates



■ Treasury yield spreads



■ Treasury bill and bond yield curve \*



■ Corporate bonds AAA (effective yield)



■ Corporate bonds high yield (effective yield)

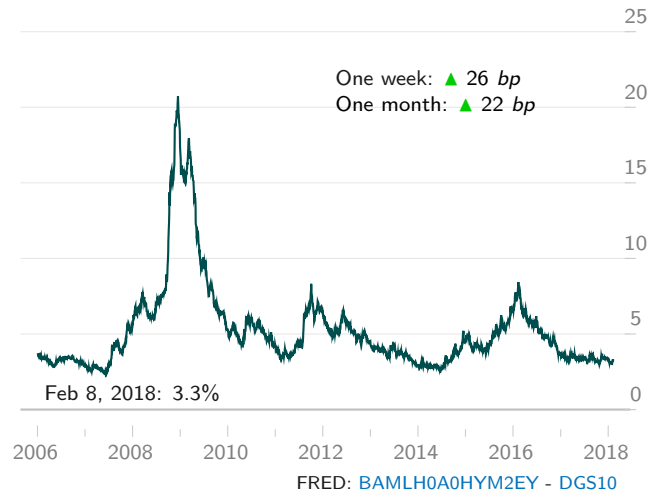


## Macro and Markets Dashboard: United States

### ■ Corporate bonds high yield spread over AAA \*



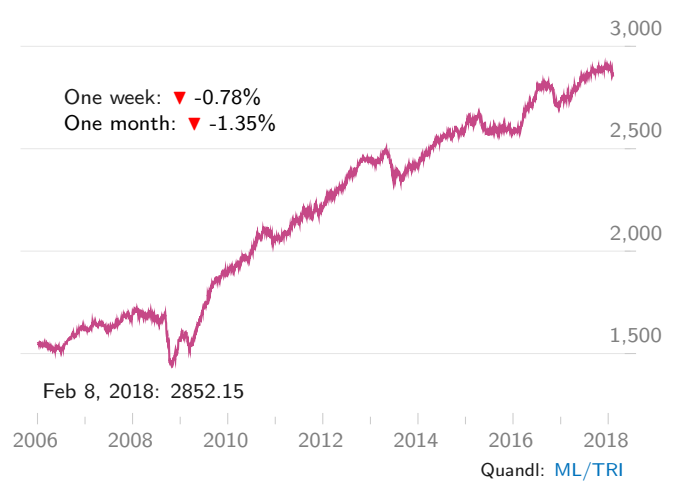
### ■ ... high yield spread over 10-year treasury



### ■ Corporate bonds AAA spread over 10-year treasury



### ■ Corporate bonds total return index

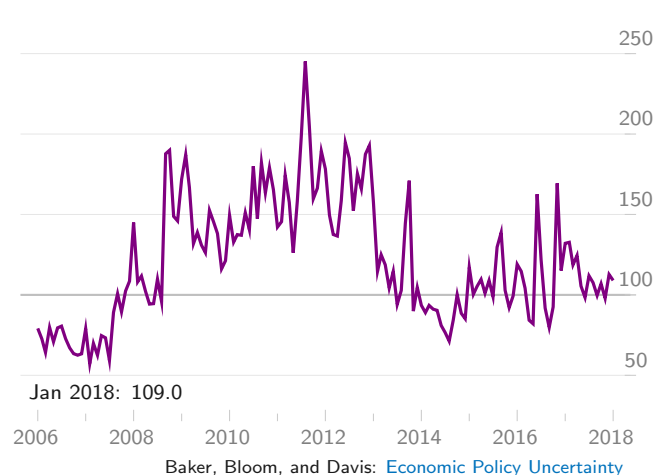


## Government and Policy

### ■ Total public debt by holder (percent of GDP)



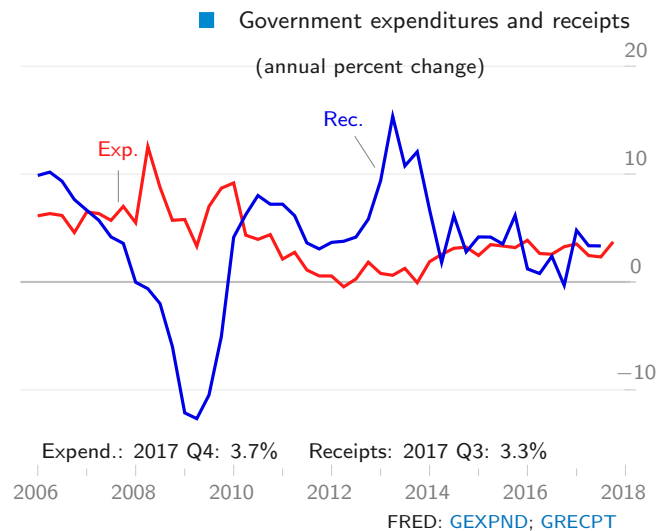
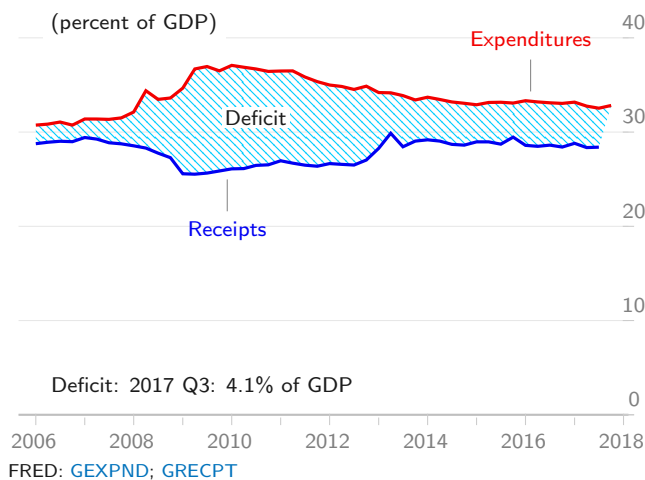
### ■ Economic policy uncertainty index





# Macro and Markets Dashboard: United States

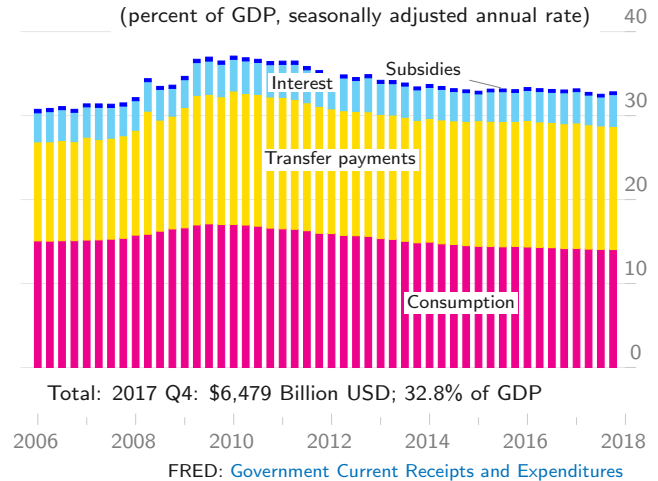
## Government expenditures and receipts \*



## Government current receipts by type

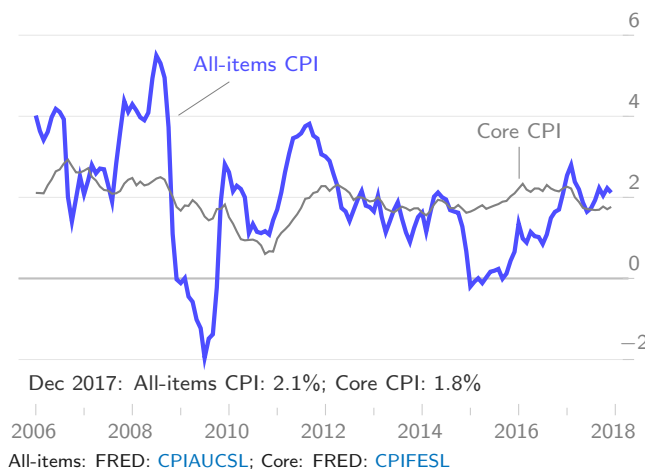


## Government current expenditures by type

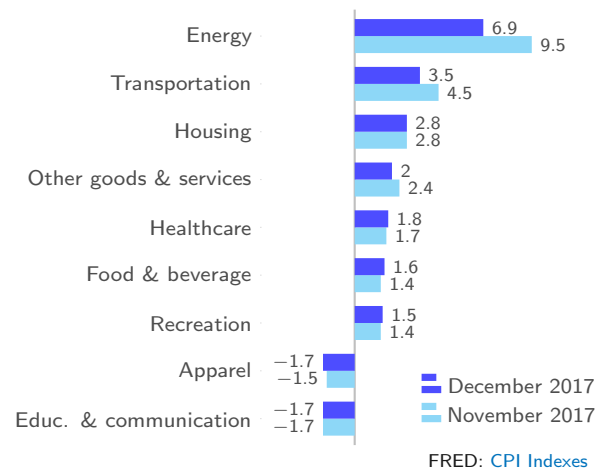


## Prices

## Consumer price index (CPI) (annual percent change) \*



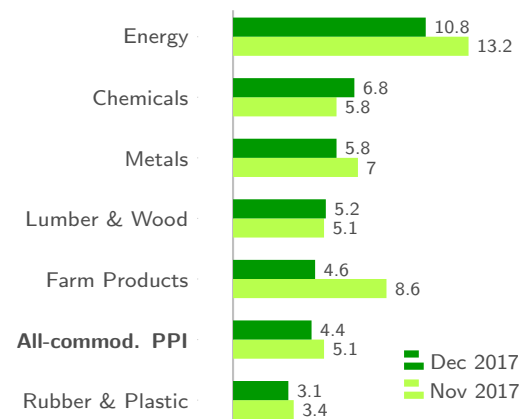
## CPI components (annual percent change)



■ Producer price index, all commodities (PPIACO)  
(annual percent change)

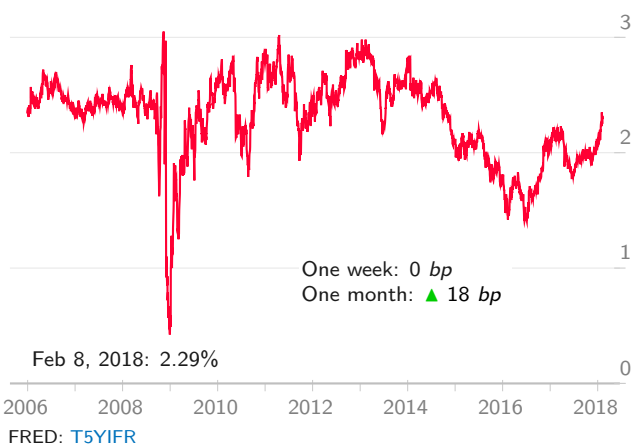


■ PPIACO selected components (annual percent change)

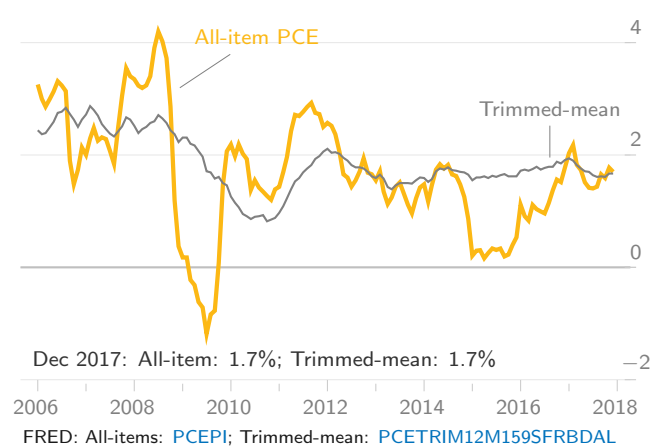


FRED: [PPI Indexes](#)

■ 5-Year forward inflation expectation rate \*  
(expected average annual inflation rate, percent)



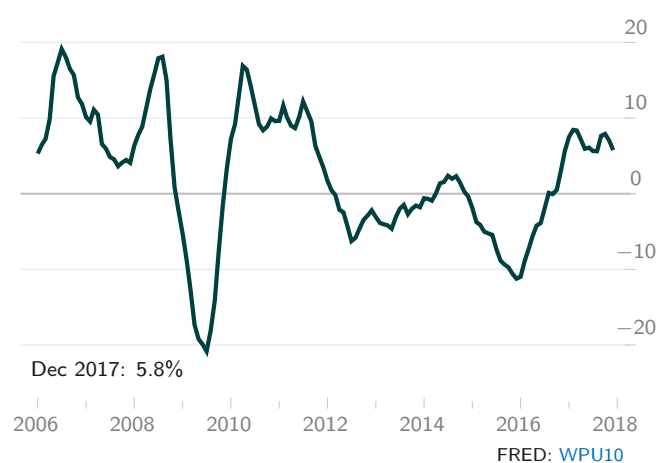
■ PCE chain-type price index (annual percent change)



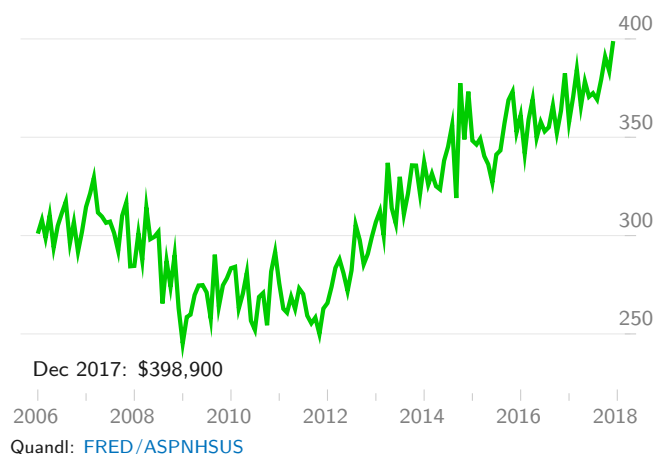
■ Oil price (USD per barrel, WTI)



■ PPI growth: metals (annual percent change)



■ Average sales price for new houses (thousands of USD)



■ FAO food price index (world, 2002-04=100) \*



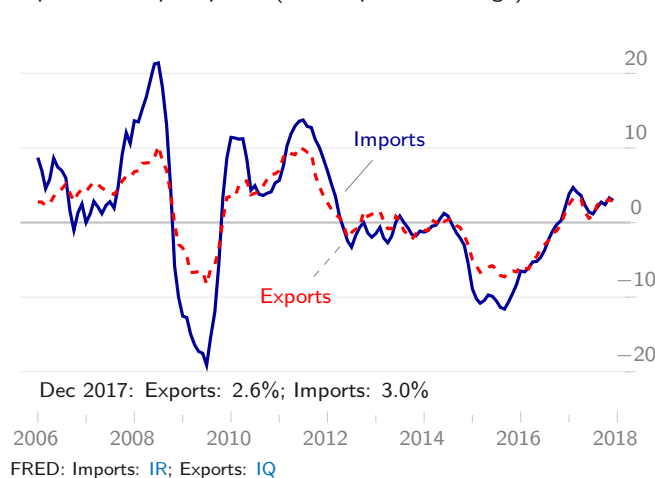
■ Gold price (USD per ounce)



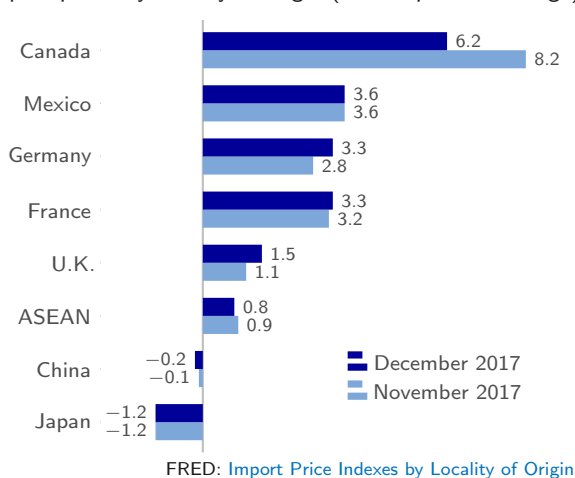
■ Silver price (USD per ounce)



■ Export and import prices (annual percent change)

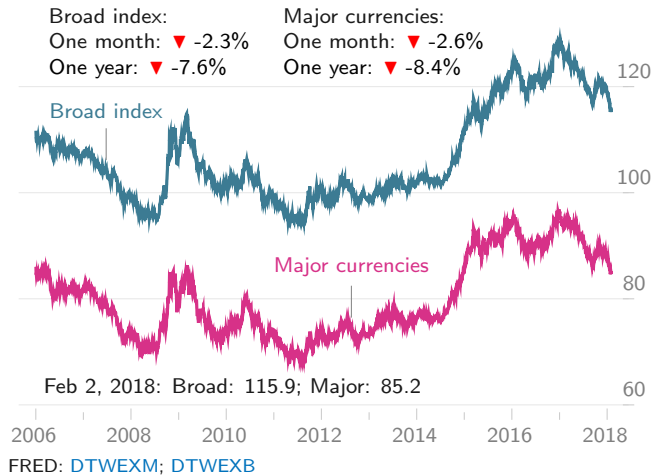


■ Import prices by locality of origin (annual percent change)

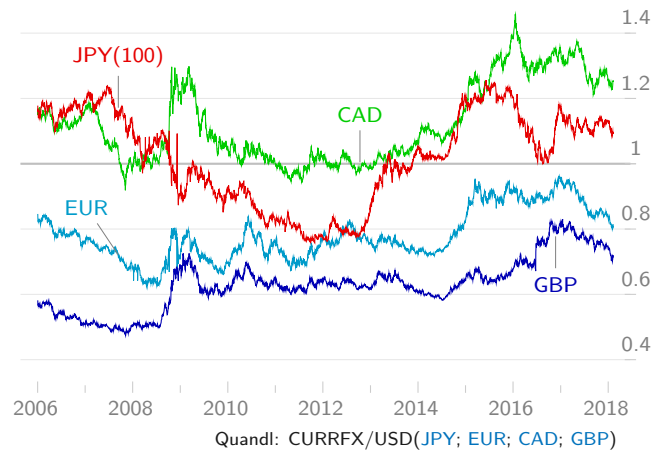


## Trade and External Sector Indicators

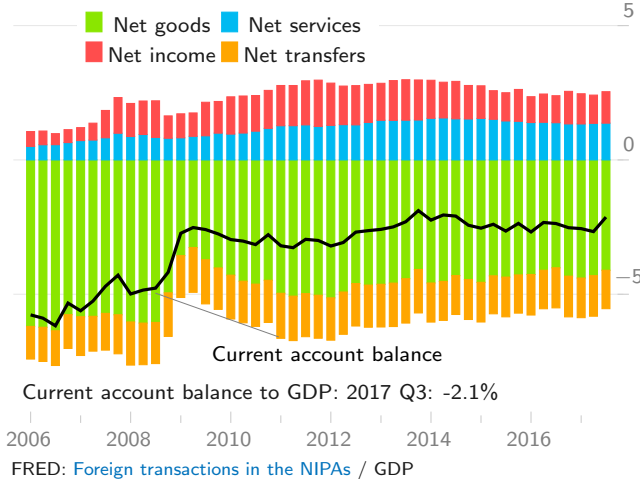
### Trade weighted dollar indices (1973=100) \*



### Indirect exchange rates (USD-CUR) (Units required to purchase one USD)



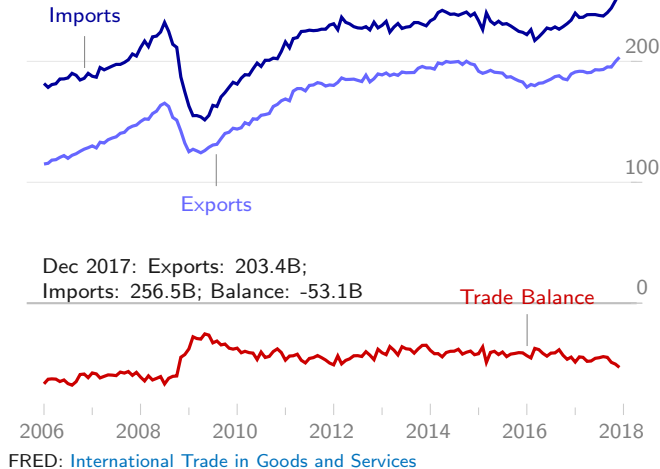
### Current account balance components (% of GDP) \*



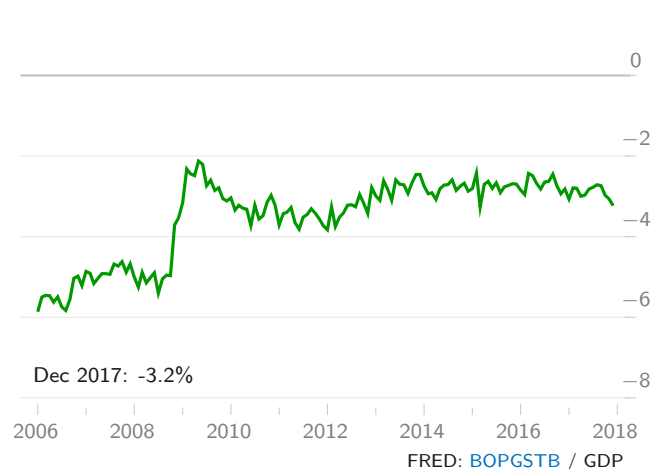
### Net international investment position (percent of GDP)



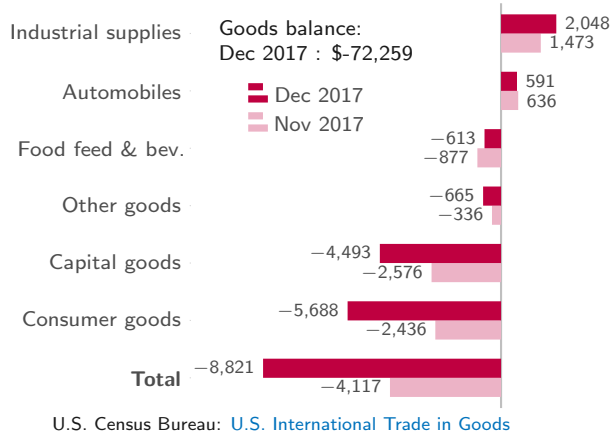
### Imports, exports, and trade balance (USD billion)



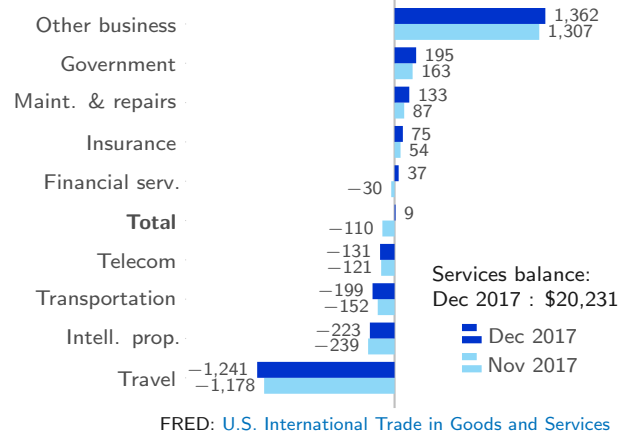
### Trade balance (goods and services, percent of GDP)



## Net exports of goods (USD, millions, one-year change)

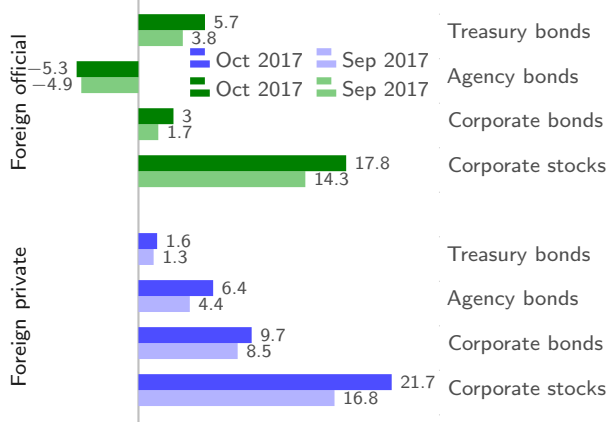


## Net exports of services (USD, millions, one-year change)

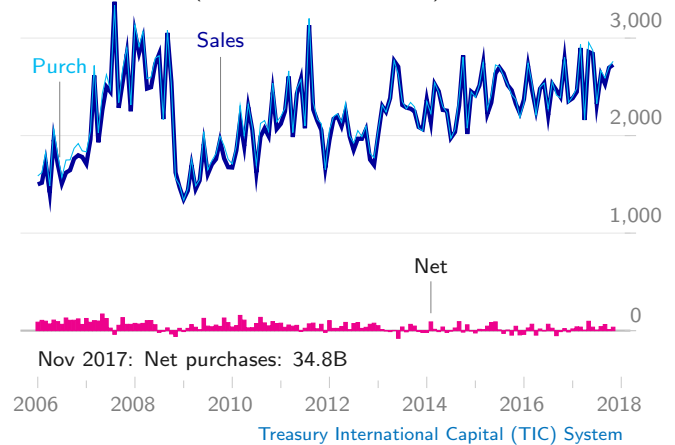


## Capital Flows

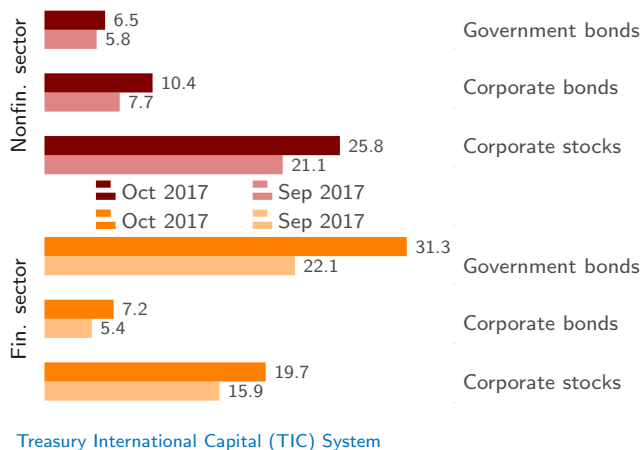
### Foreign holdings of U.S. securities (annual % change)



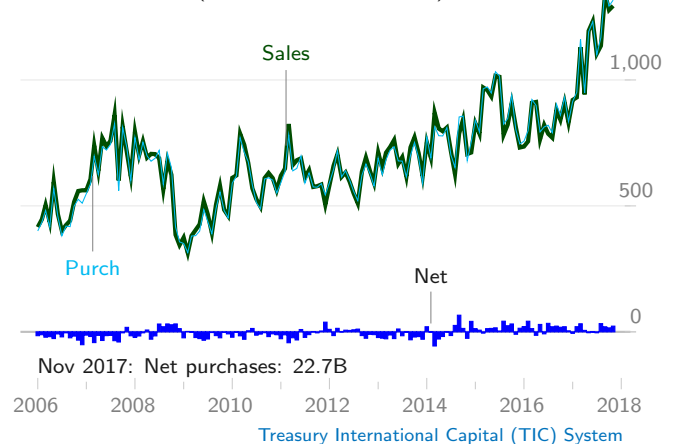
### Foreign purchases and sales of U.S. securities (in billions of U.S. dollars)




### U.S. holdings of foreign securities (annual % change)








### U.S. purchases and sales of foreign securities (in billions of U.S. dollars)



## Exchange Rate Table

■ Indirect exchange rates against the US Dollar (  USD)

Currency	Rate <sup>1</sup>	1 day % ch.	1 week % ch.	1 month % ch.	1 year % ch.	1 year high	1 year low	Updated:
 EUR	0.815	▲ 0.91	▲ 1.21	▼ -2.49	▼ -14.15	0.952	0.799	2018-02-08
 GBP	0.720	▲ 0.57	▲ 2.26	▼ -2.27	▼ -11.31	0.823	0.701	2018-02-08
 JPY	109.196	▼ -0.39	▼ 0.00	▼ -3.61	▼ -2.41	115.145	108.231	2018-02-08
 CAD	1.257	▲ 0.48	▲ 2.09	▲ 1.20	▼ -3.62	1.375	1.211	2018-02-08
 MXN	18.778	▲ 0.83	▲ 1.02	▼ -2.21	▼ -9.40	20.609	17.490	2018-02-08
 AUD	1.279	▲ 0.97	▲ 3.03	▲ 0.39	▼ -2.24	1.362	1.232	2018-02-08
 CNY	6.268	▼ -0.24	▼ -0.33	▼ -3.67	▼ -9.45	6.913	6.268	2018-02-08
 CHF	0.943	▲ 0.70	▲ 1.24	▼ -3.68	▼ -5.16	1.014	0.926	2018-02-08
 NZD	1.384	▲ 1.42	▲ 2.01	▼ -0.73	▲ 1.23	1.470	1.329	2018-02-08
 SEK	8.079	▲ 1.62	▲ 2.50	▼ -1.55	▼ -8.47	9.082	7.842	2018-02-08
 NOK	7.903	▲ 1.16	▲ 2.49	▼ -2.16	▼ -4.49	8.678	7.641	2018-02-08
 DKK	6.067	▲ 0.93	▲ 1.22	▼ -2.53	▼ -14.07	7.073	5.950	2018-02-08
 RUB	57.810	▲ 1.66	▲ 2.82	▲ 1.24	▼ -1.99	60.760	55.780	2018-02-08
 HKD	7.818	0.00	▼ -0.04	▼ -0.04	▲ 0.77	7.826	7.756	2018-02-08
 SGD	1.325	▲ 0.45	▲ 1.01	▼ -0.51	▼ -6.18	1.423	1.307	2018-02-08
 TWD	29.264	▼ -0.38	▲ 0.42	▼ -0.82	▼ -5.66	31.122	29.064	2018-02-08
 KRW	1089.420	▲ 0.93	▲ 1.87	▲ 1.99	▼ -3.93	1158.770	1055.800	2018-02-08
 TRY	3.803	▲ 0.99	▲ 1.21	▲ 1.54	▲ 2.83	3.964	3.403	2018-02-08
 ZAR	12.060	▲ 1.09	▲ 1.84	▼ -2.59	▼ -10.01	14.382	11.836	2018-02-08
 BRL	3.270	▲ 1.12	▲ 2.61	▲ 0.94	▲ 4.74	3.369	3.056	2018-02-08
 INR	64.200	▲ 0.34	▲ 0.83	▲ 1.17	▼ -4.64	67.330	63.265	2018-02-08
 ILS	3.495	▲ 0.47	▲ 2.18	▲ 1.38	▼ -6.86	3.748	3.390	2018-02-08
 EGP	17.645	▲ 0.14	▼ -0.05	▲ 0.05	▼ -4.28	18.700	15.700	2018-02-08
 THB	31.650	▲ 0.45	▲ 1.04	▼ -1.78	▼ -10.55	35.380	31.300	2018-02-08
 IDR	13641.000	▲ 0.71	▲ 1.89	▲ 1.57	▲ 2.35	13643.000	13105.000	2018-02-08
 MYR	3.907	▼ -0.15	▲ 0.20	▼ -2.25	▼ -13.32	4.459	3.872	2018-02-08
 ARS	19.678	▲ 0.65	▲ 0.25	▲ 3.27	▲ 19.86	19.678	15.114	2018-02-08
 COP	2847.000	▲ 0.63	▲ 0.67	▼ -0.74	▼ -0.03	3094.250	2789.000	2018-02-08
 CLP	598.700	▼ -0.02	▼ -0.52	▼ -1.05	▼ -7.03	678.300	588.400	2018-02-08

Quandl: [CURRFX/USD\(CUR\)](#)

<sup>1</sup> The number of units of foreign currency required to purchase one U.S. dollar. ▲: stronger dollar; ▼: weaker dollar.

► Contact: **Brian Dew** | [brianwdew@gmail.com](mailto:brianwdew@gmail.com) | [bd-econ.com](http://bd-econ.com) | [@bd\\_econ](https://twitter.com/bd_econ)