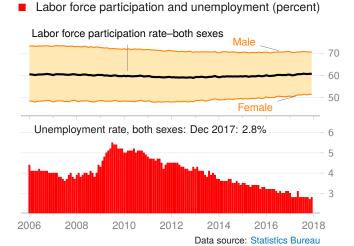
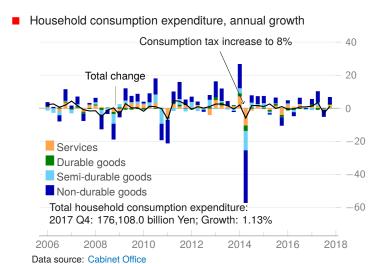
# **Economic growth and employment**

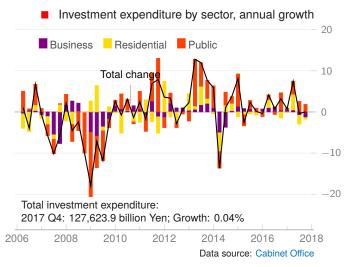
Real Gross Domestic Product (annual percent change)





Updated: February 14, 2018





#### Industrial and business conditions

Industrial production by industry, index, 2010=100



TANKAN business conditions survey (manufacturing) Above zero signals perceived improvement and below 40 zero signals perceived deterioration in business conditions. Medium firms 20 Large firms -20 Small firms -40 -60 As of 2017 Q3: All-firms: 15 2006 2008 2010 2012 2016 Data source: Bank of Japan

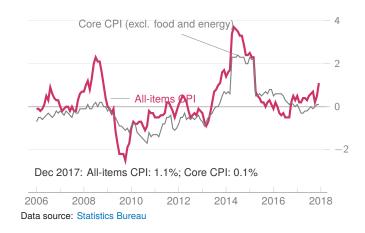
Data source: Ministry of Trade, Economy, and Industry

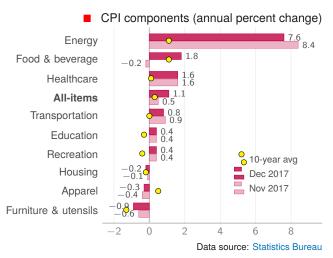


# Macro and Markets Dashboard: Japan

## **Prices**

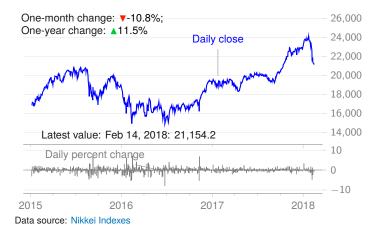
■ Consumer price index (CPI) (annual percent change)





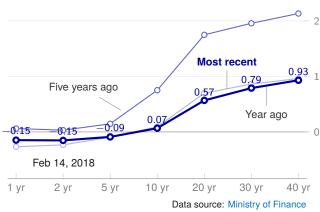
### **Markets and interest rates**

■ Nikkei 225 daily close price and daily percent change



■ Japanese government bond yield curve

Updated: February 14, 2018



#### External sector and exchange rate

Current account balance, percent of GDP

Current account balance

Goods Services
Income Transfers

2017 Q4: Current Account Balance: 4.1% of GDP

2006 2008 2010 2012 2014 2016 2018

Data source: Ministry of Finance

Foreign exchange, trade weighted and USD-JPY rates

1.2

Values indexed to 2014=1; Nominal effective Effective rates are BIS broad-index

Real effective

1.1

Real effective

2014

2015

2016

2017

2018

Data source: FRED: RBJPBIS, NBJPBIS; Quandle