

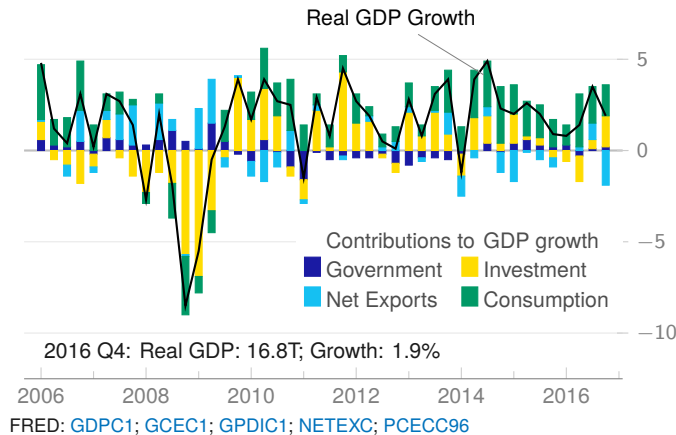
Macro and Markets Dashboard: United States

Updated: February 4, 2017

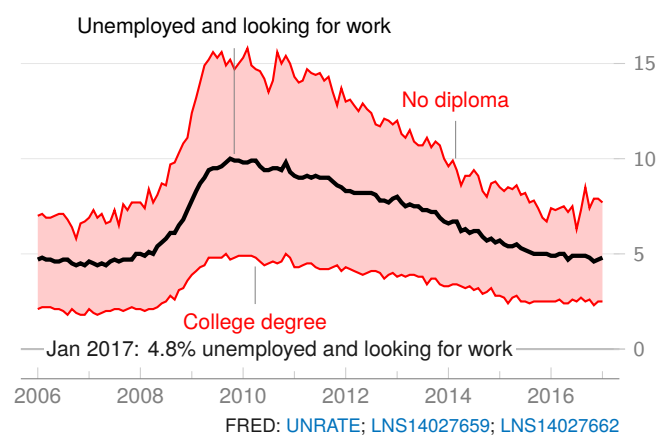
Fourth quarter U.S. economic growth is moderate, with improvement in household consumption and investment offset by a widened export gap. The unemployment rate is low and near to its long-run full-capacity level. Inflation is now slightly above its two percent target in both the core CPI and the full index. Elevated consumer confidence and P/E ratios, with near long-term low equity market volatility, show an extraordinary level of optimism. Interest rates have returned some their recent gains, while the dollar remains firm.

Economic Growth and Employment

■ Real Gross Domestic Product (annual percent change)

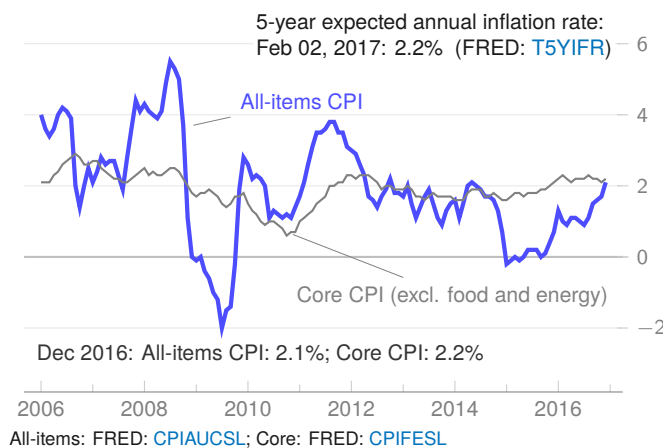


■ Civilian unemployment rate (percent)

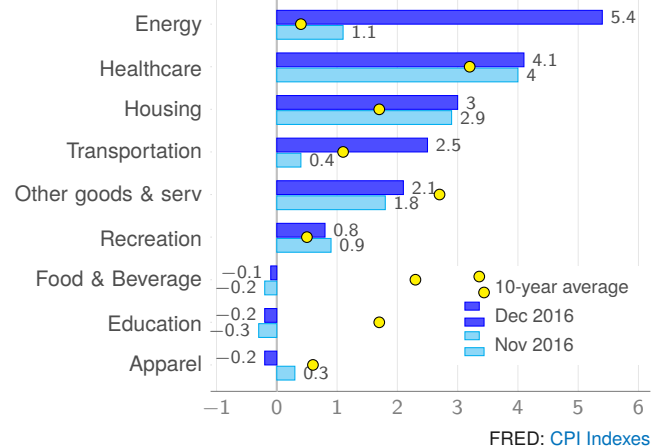


Inflation and Prices

■ Consumer price index (CPI) (annual percent change)

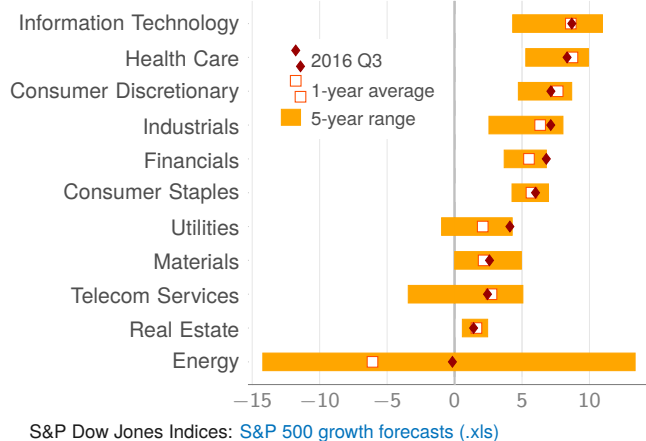


■ CPI components (annual percent change)



Markets, Interest Rates, and Other Indicators

■ S&P 500 Reported Earnings per Share by Industry



■ Recent market developments and other key indicators

		one month	one year	as of:
S&P 500 index	2297.42	▲ 1.3%	▲ 19.9%	2017-02-03
CBOE volatility index (VIX)	10.97	▼ -6.0%	▼ -49.8%	2017-02-03
Bank deposit interest rate	0.12%	▲ 0.01	▲ 0.01	Jan 2017
3-month treasury bill yield	0.51%	▼ -0.01	▲ 0.17	2017-02-03
2-year treasury bond yield	1.21%	▲ 0.04	▲ 0.46	2017-02-03
10-year treasury bond yield	2.49%	▲ 0.12	▲ 0.62	2017-02-03
30-year mortgage rate	4.19%	▼ -0.01	▲ 0.47	2017-02-02
US Dollar, broad index	127.76	▲ 0.0%	▲ 2.3%	Jan 2017
Crude oil, US\$/barrel	\$53.85	▲ 0.2%	▲ 69.9%	2017-02-03
Industrial production index	104.6	▲ 0.8%	▲ 0.5%	Dec 2016
Consumer confidence index	98.5	▲ 0.3%	▲ 7.1%	Jan 2017

Retrieved from FRED, CBOE, Quandl, and University of Michigan