

# Macro and Markets Dashboard: United States

Updated: May 5, 2017



## Key Indicators

			over prev.	as of:
Real GDP	16.8T		0.7%	2017 Q1
Unemp. rate	4.4%		-0.1	Apr 2017
Inflation	2.4%		-0.4	Mar 2017
			one week	one mo.
S&P 500	2,389.52		0.0%	1.2%
DJIA	20,951.47		-0.1%	1.3%
NASDAQ	6,075.34		0.4%	3.0%
VIX	10.46		1.0%	-11.3%
2-yr t-bond	1.32%		0.07	0.07
10-yr t-bond	2.36%		0.06	0.00
Crude oil	\$45.52		-7.0%	-10.8%
USD index	93.78		-0.2%	-0.1%

chart: data:

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## About the Dashboard

The Macro and Markets Dashboard for the United States contains more than 100 indicators of the performance of the U.S. economy. The dashboard includes twelve categories of charts, and a table of exchange rates.

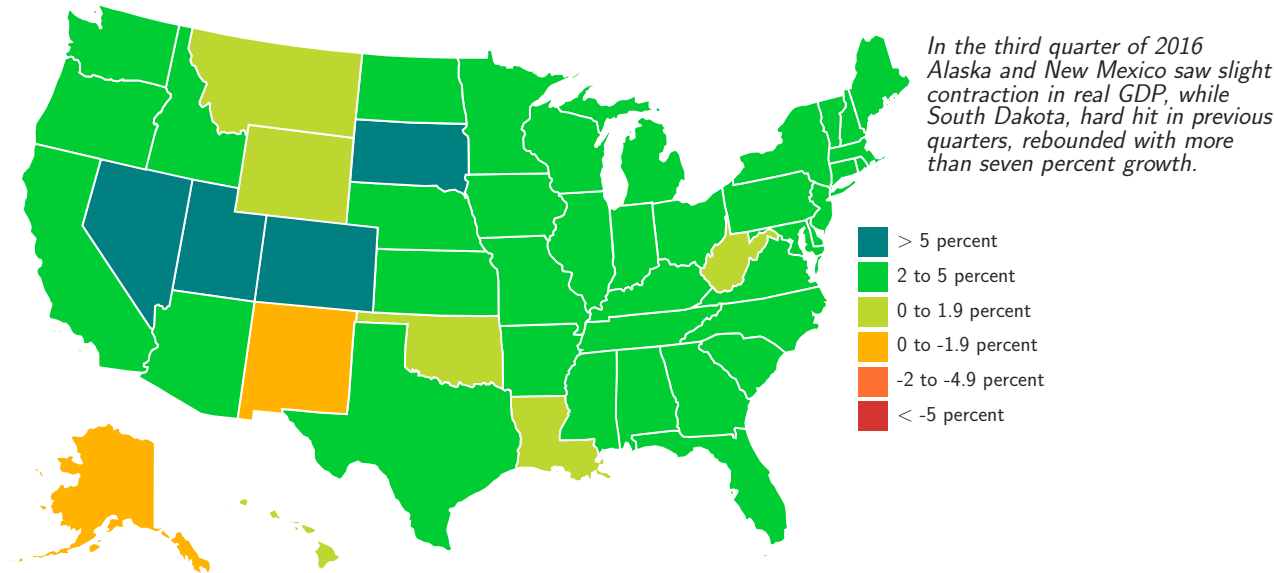
Dashboard plots follow a uniform design. The line plots show trends over the past decade, while the horizontal bar plots decompose recent developments. The latest value and its reference period are listed in the bottom left corner of the plot area for line plots. Below each plot is a brief listing of the source with a link (in blue) to the source data.

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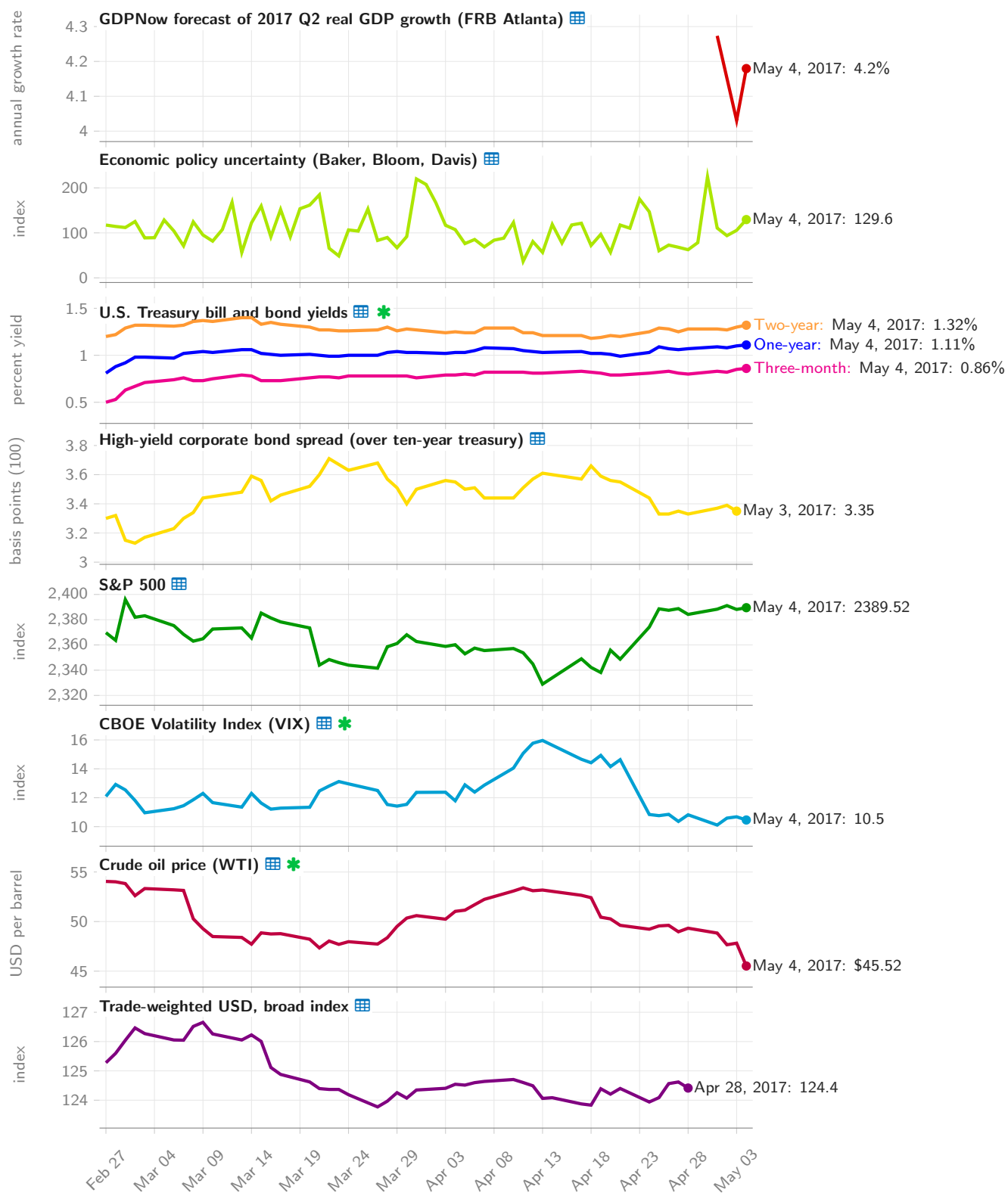
## Chart of the week

■ Real GDP growth by state in 2016 Q3 (change over previous quarter, annualized)



Source: U.S. Bureau of Economic Analysis (BEA), [Regional Economic Accounts: GDP by State](#)

## High-frequency indicators



## Macroeconomic Indicators: Overview

### Components of real gross domestic product (GDP)



### Real GDP growth (annual percent change) \*



### Gross domestic investment (GDI)

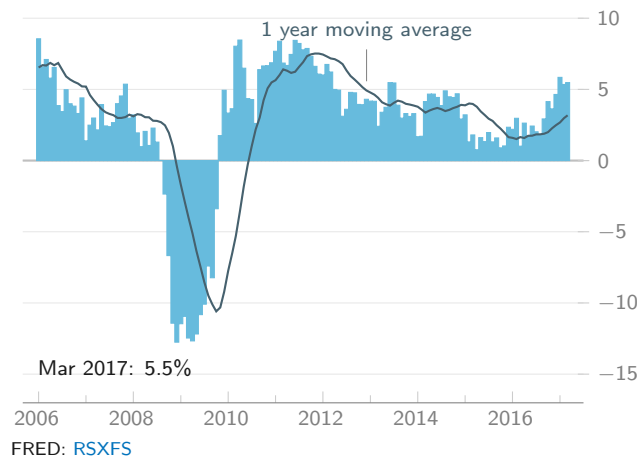
(annual percent change by sector)



### Liabilities (annual percent change by sector)



### Retail sales excluding food (annual percent change) \*



### Inventories to sales ratio



## Macroeconomic Indicators: Businesses

■ ISM manufacturing purchasing managers' index  
(>50 improvement; <50 deterioration)



■ ISM non-manufacturing business activity index  
(>50 improvement; <50 deterioration)



■ Industrial production (IP) index (2012=100) \*



■ IP index change, major industry groups



■ Total capacity utilization (percent of capacity)

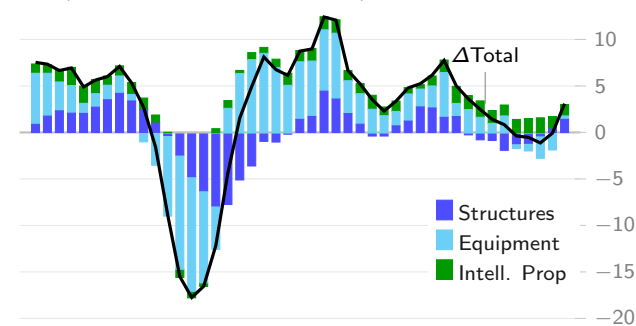


■ Capacity utilization change, major industry groups



# Macro and Markets Dashboard: United States

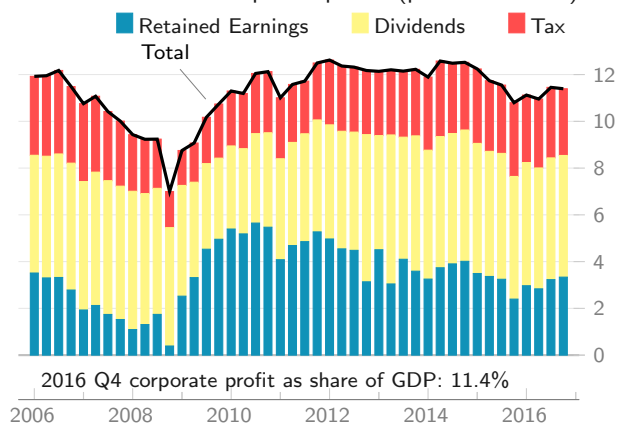
■ Real nonresidential fixed investment (annual percent change by type)



2017 Q1:  $\Delta$  Total nonresidential investment: 3.1%

FRED: Real Private Investment by Type

■ Destination of corporate profits (percent of GDP)



2016 Q4 corporate profit as share of GDP: 11.4%

FRED: National Income by Type of Income

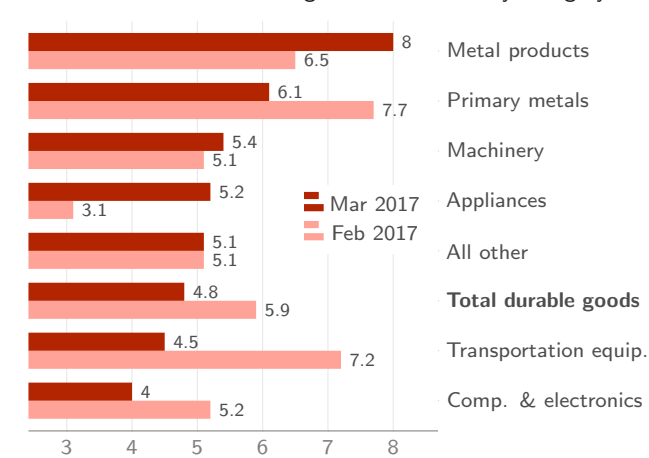
■ Durable goods new orders (annual percent change) \*



Mar 2017: 4.8%

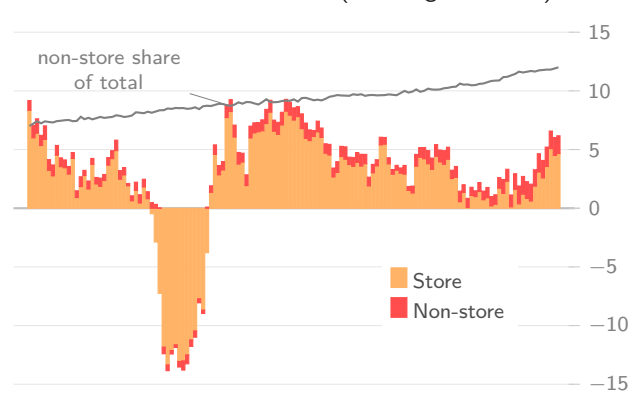
FRED: DGORDER

■ Durable goods new orders by category



FRED: Manufacturer's Shipments, Inventories, and Orders (M3) Survey

■ Retail sales, store vs. non-store (annual growth rate)



Mar 2017: Total: 6.17%; Store: 4.66%; Non-store: 1.52%

FRED: RSXFS; RSNRSR

■ FRBSF tech pulse index (2000=100)



Mar 2017: 84.8

FRED: FTPINDM114SFRBSF

## Macroeconomic Indicators: Households

### Personal income (annual percent change by type)



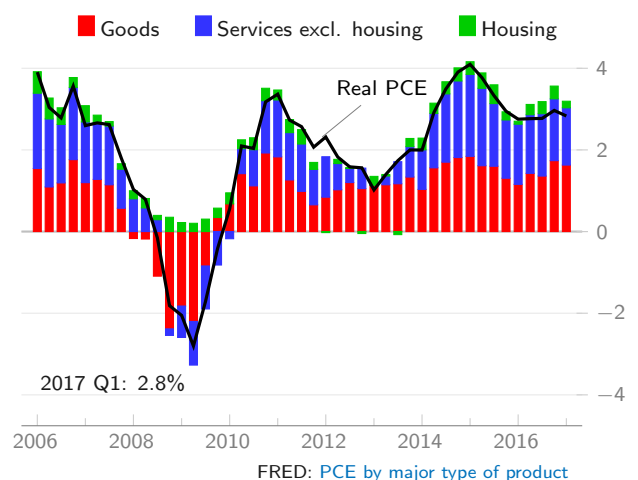
### Real disposable personal income \*



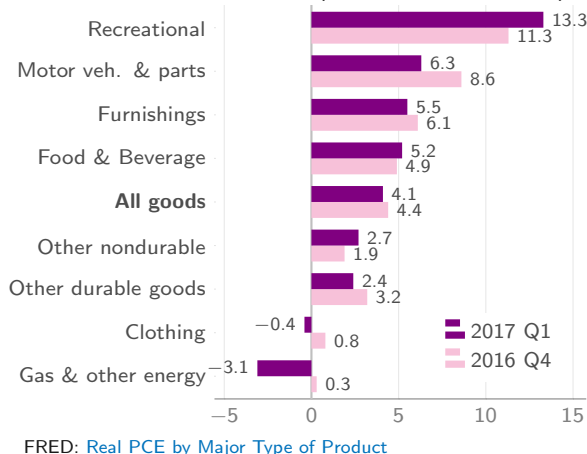
### Personal consumption expenditure (PCE) (percent of GDP)



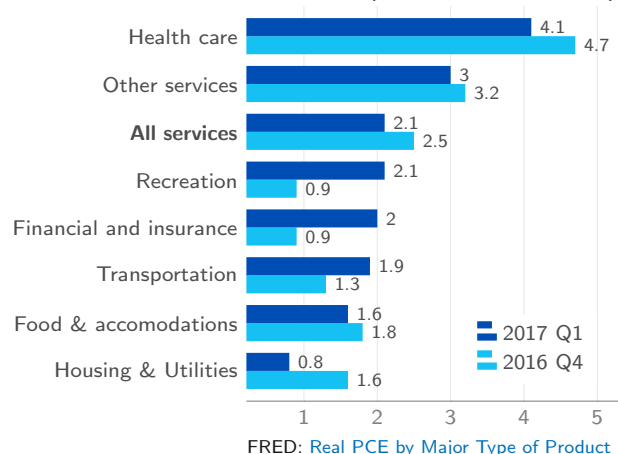
### Real PCE by category (annual percent change) \*



### Real PCE on goods by type (annual percent change)



### Real PCE on services by type (annual percent change)

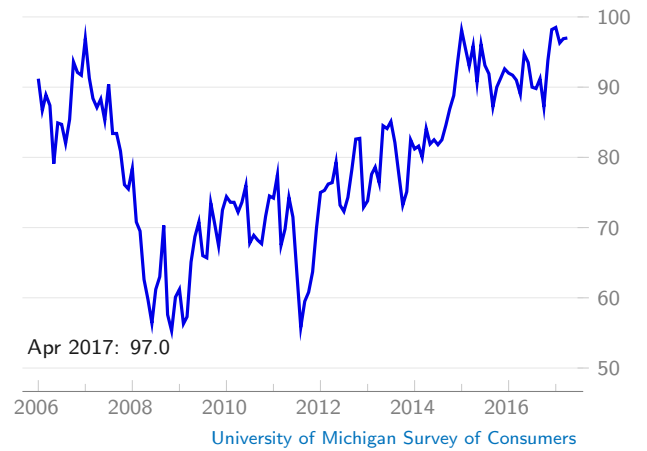


## Macro and Markets Dashboard: United States

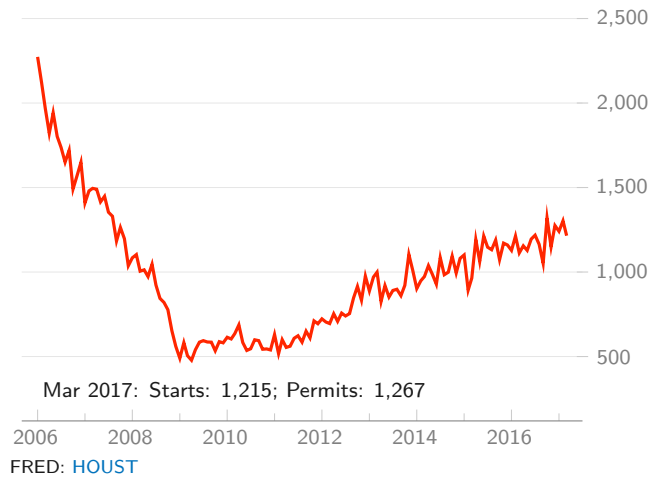
■ PCE on durable goods (percent of GDP) \*



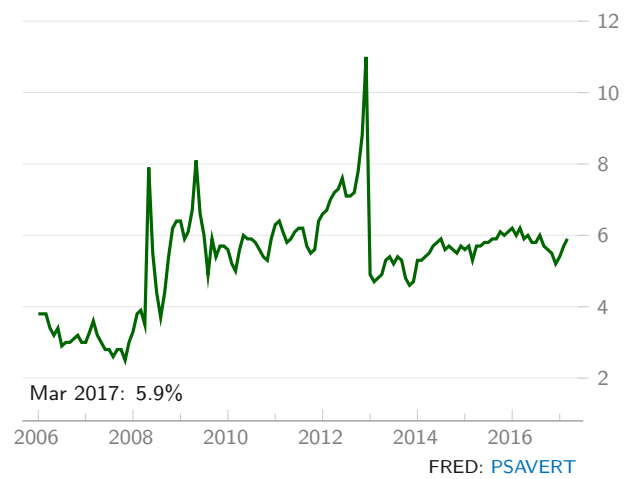
■ University of Michigan consumer sentiment index



■ New housing starts (thousands of units)



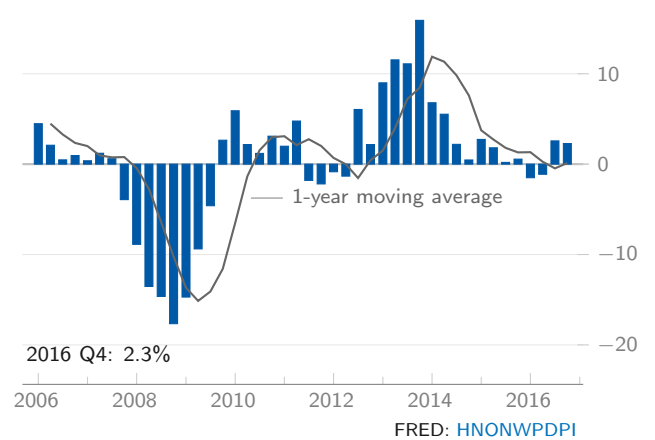
■ Personal savings rate (percent of disposable income)



■ Household and nonprofits assets (annual growth rate)



■ Net wealth as percent of gross disposable income  
(households and nonprofits, annual percent change)



## Depository Corporations

Value of bank loans by loan type (annual percent change)



Bank assets by major type (annual percent change)



Domestic loans and deposits (annual percent change)



Noncurrent loans (share of total loans)



Domestic deposits (annual percent change)



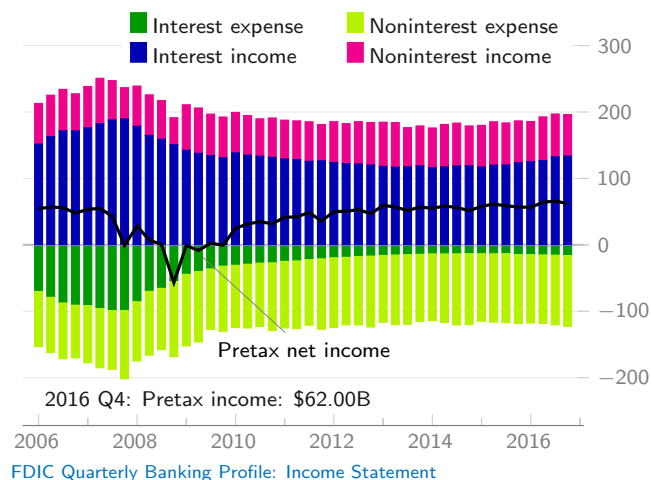
Bank liabilities and equity capital (annual % change)



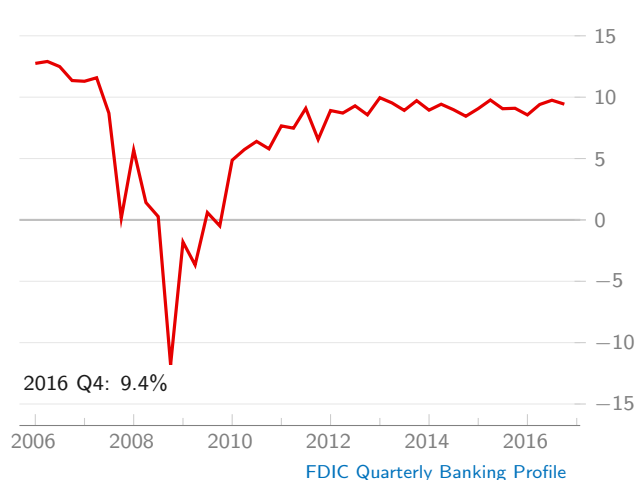


## Macro and Markets Dashboard: United States

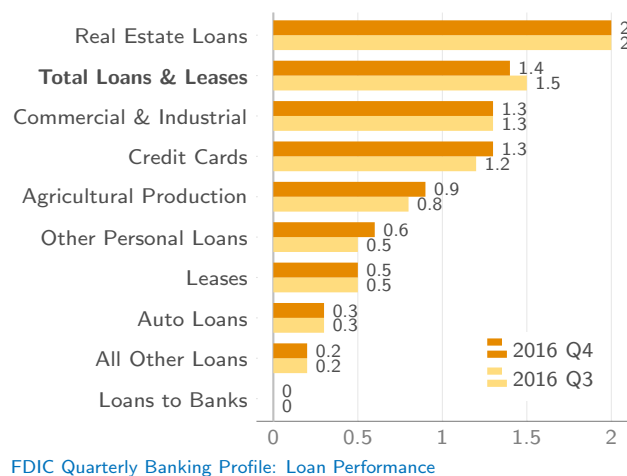
### Bank income and expense (USD billions)



### Bank return on equity (ROE)



### Noncurrent rate by loan type \*



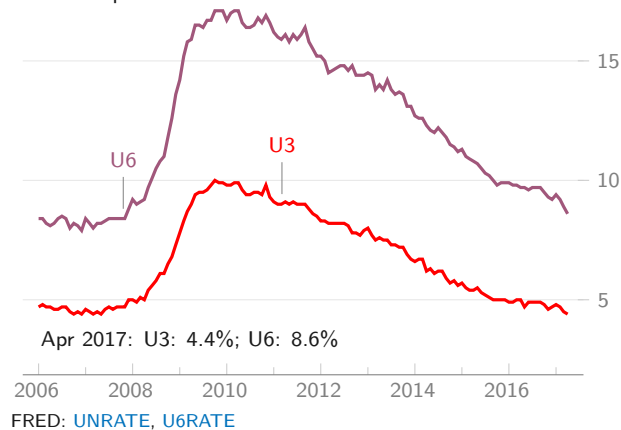
### Loans to assets ratio by total bank assets (percent of loans)



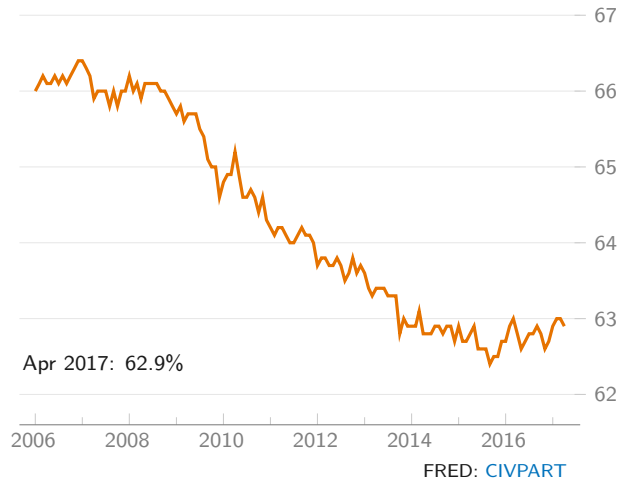
## Labor Markets

### Civilian unemployment rates (U-3 and U-6) \*

U6 rate includes discouraged workers and those part time for economic reasons



### Labor force participation rate

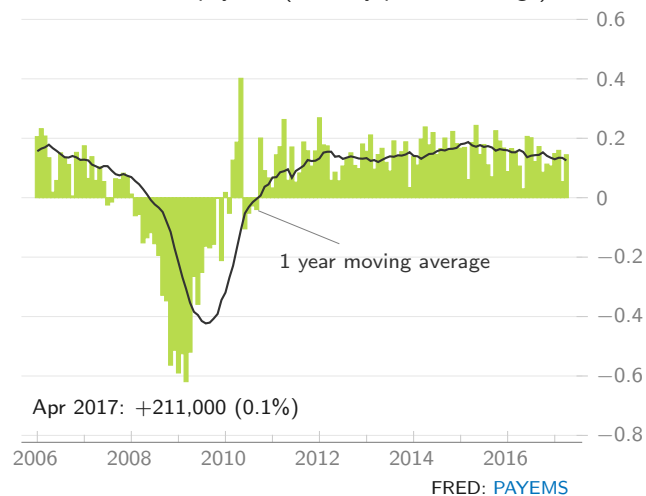


# Macro and Markets Dashboard: United States

## ■ Share of unemployed by duration



## ■ Nonfarm payrolls (monthly percent change) \*



## ■ Unemployment rate by gender and education level

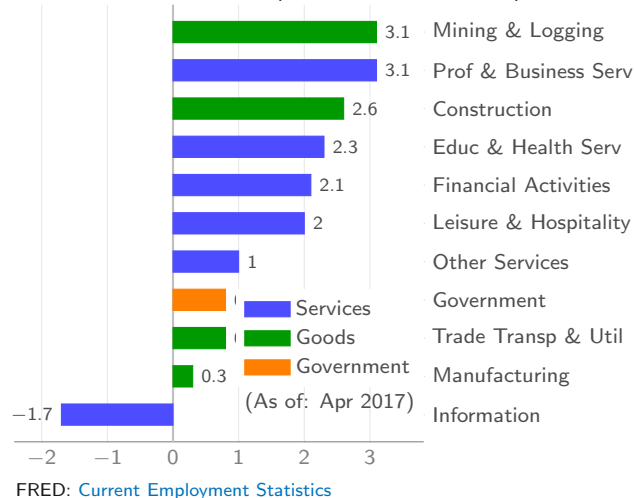


## ■ Job openings per hire, ratio by sector<sup>1</sup>

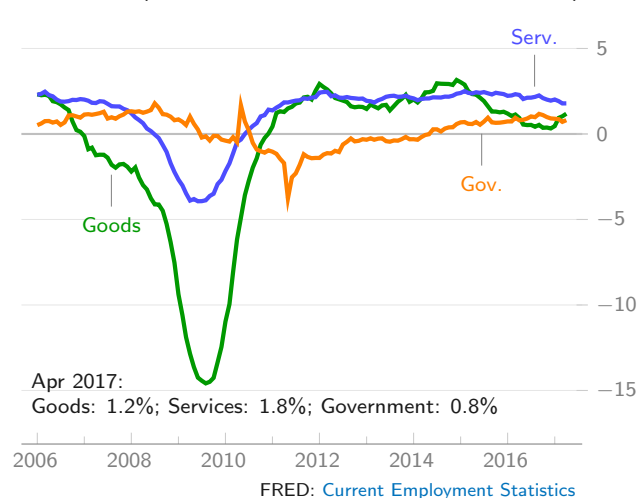
(plots show 1-yr moving average)



## ■ Payroll growth by sector (annual percent change)

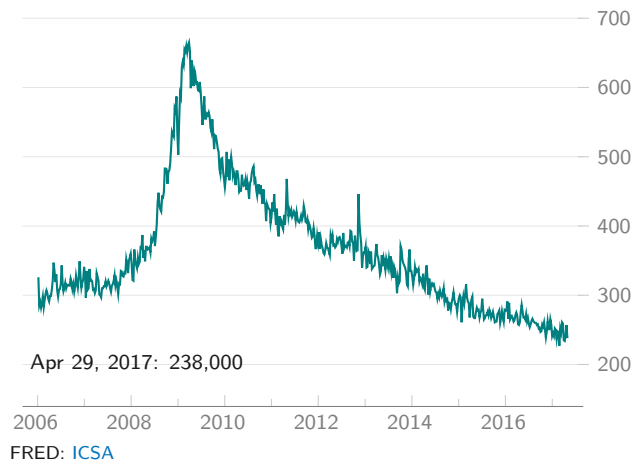


## ■ Payrolls (annual percent change by major category)

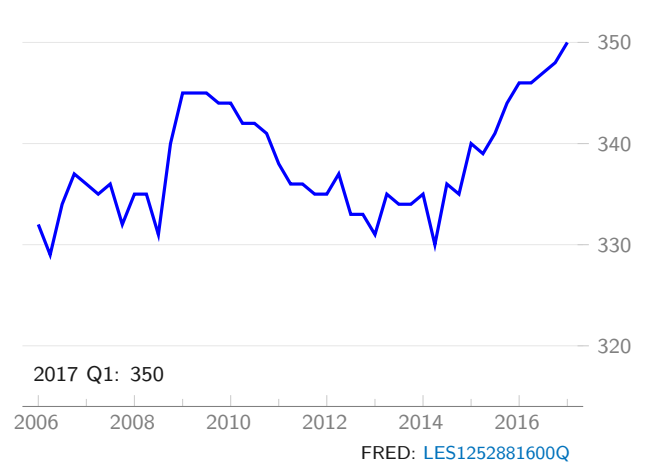


# Macro and Markets Dashboard: United States

■ New jobless claims (weekly, thousands)



■ Real median weekly wage (1982–84 dollars)



■ Nominal average hourly wage (annual percent change)



■ Nominal average hourly wages (USD)



■ Real hourly wages and output (index, 2009=100) \*

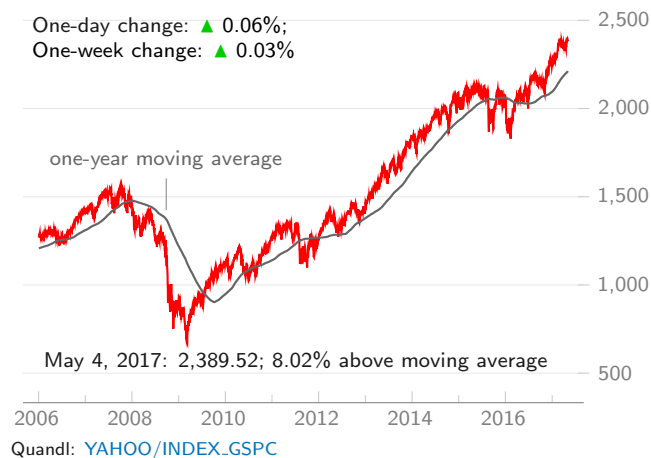


■ Labor share of output (index, 2005=100)

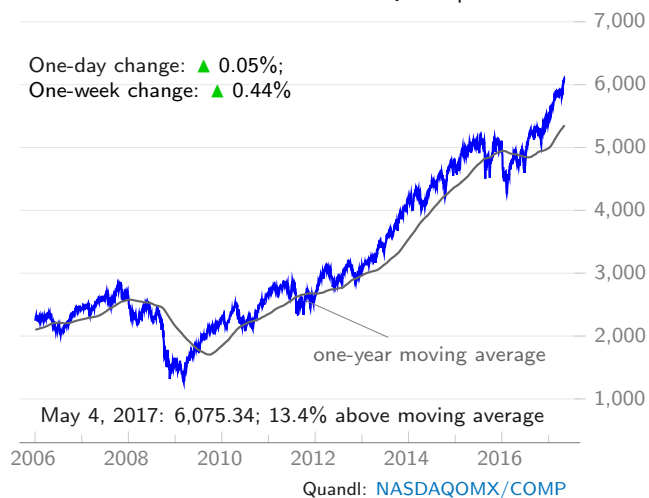


## Equity Markets

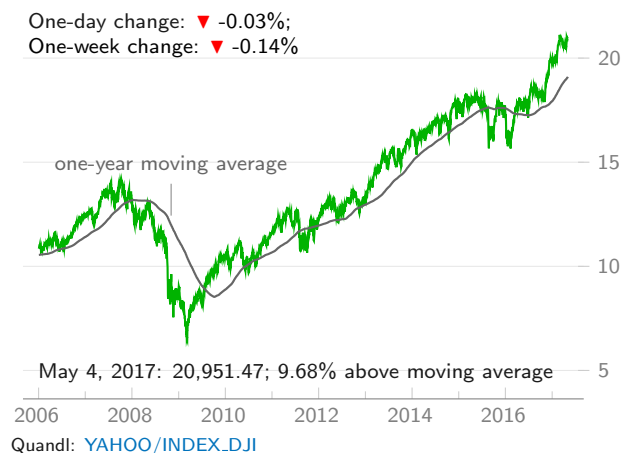
### S&P 500



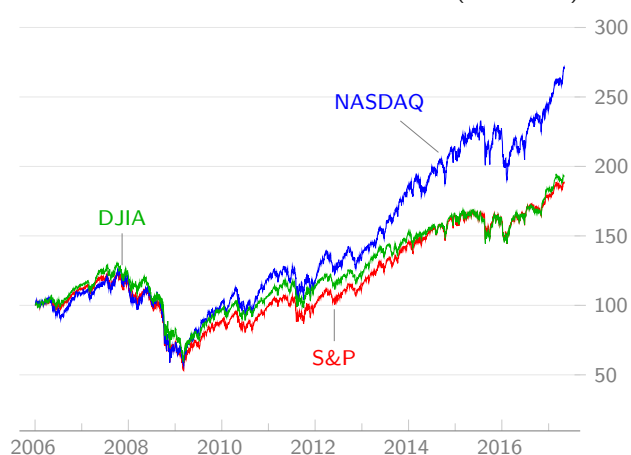
### NASDAQ Composite Index



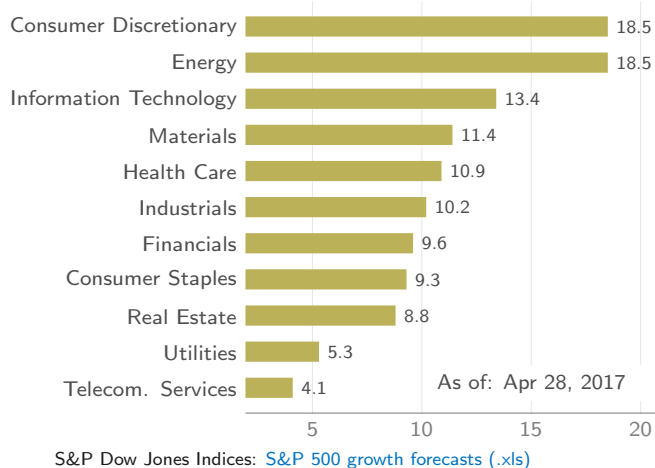
### Dow Jones Industrial Average (thousands)



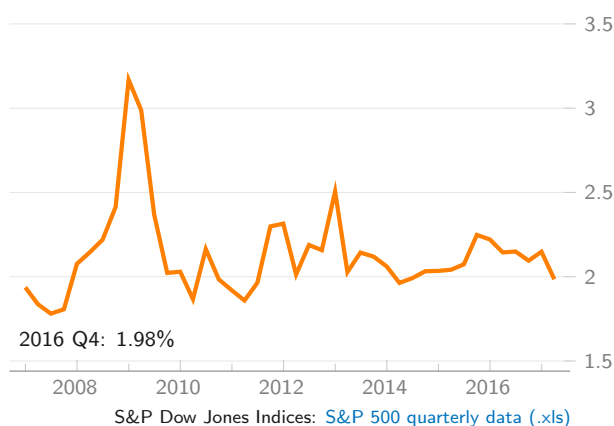
### ...combined and indexed (2006=100)



### S&P 500 five-year growth forecast by sector

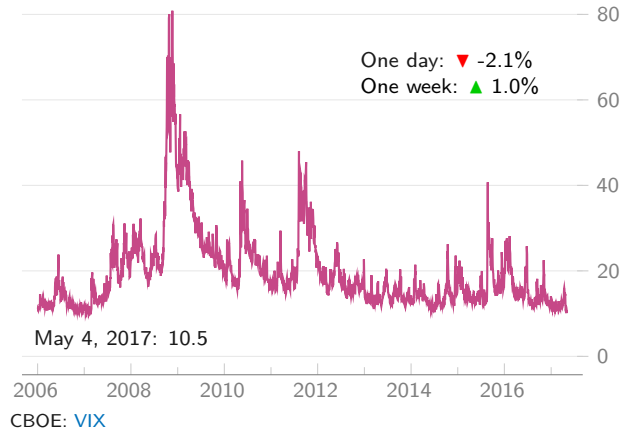


### S&P 500 dividend yield (percent)



## Macro and Markets Dashboard: United States

### ■ CBOE volatility index (VIX) \*

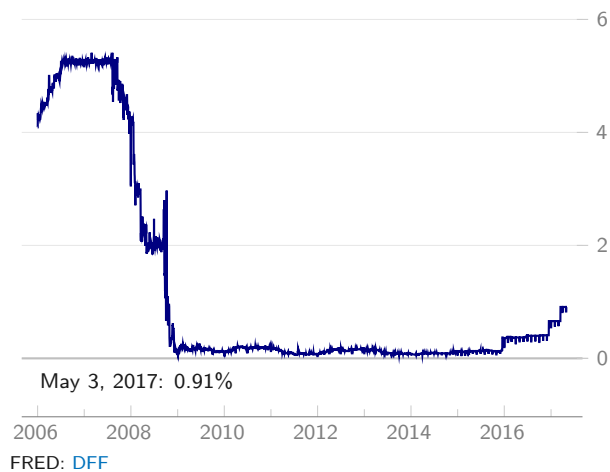


### ■ Shiller index of price to earnings ratios



## Money and Interest Rates

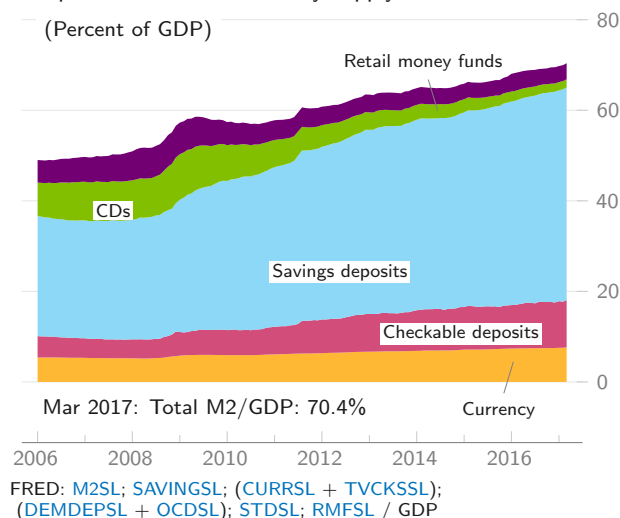
### ■ Effective fed funds rate \*



### ■ Fed excess reserves of depository corporations (USD billion)



### ■ Components of the M2 money supply (Percent of GDP)



### ■ Average rate of return on M2

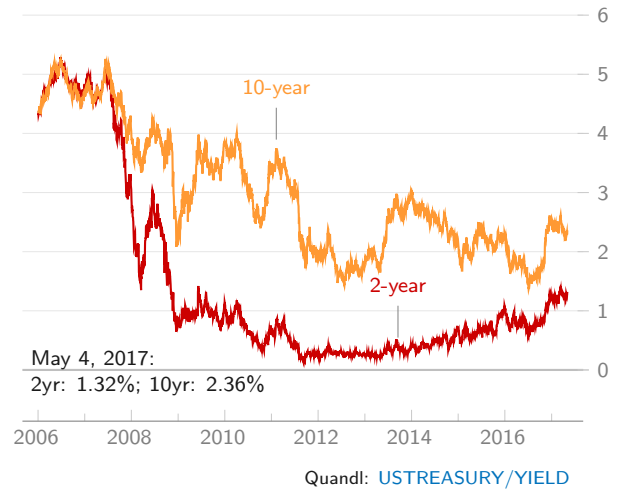


# Macro and Markets Dashboard: United States

■ Treasury bond real yield by maturity



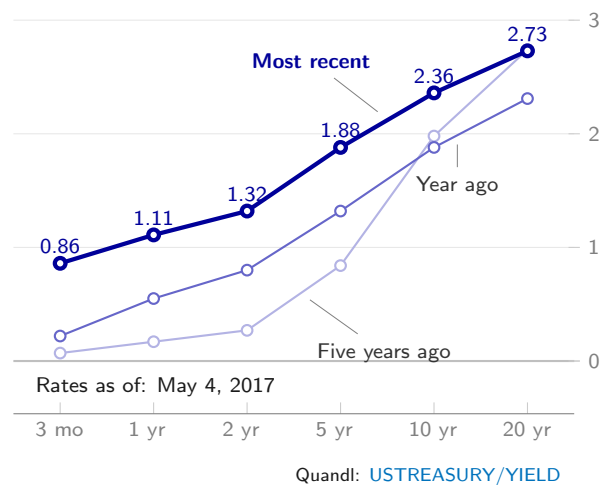
■ 2- and 10-year treasury constant maturity rates



■ Treasury yield spreads



■ Treasury bill and bond yield curve 🌟



■ Corporate bonds AAA (effective yield)

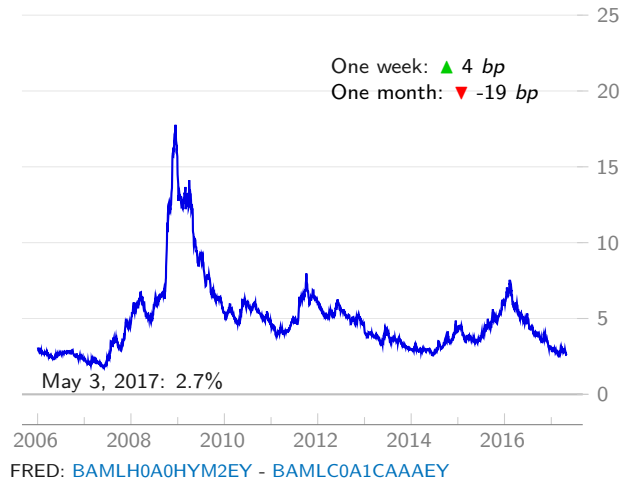


■ Corporate bonds high yield (effective yield)

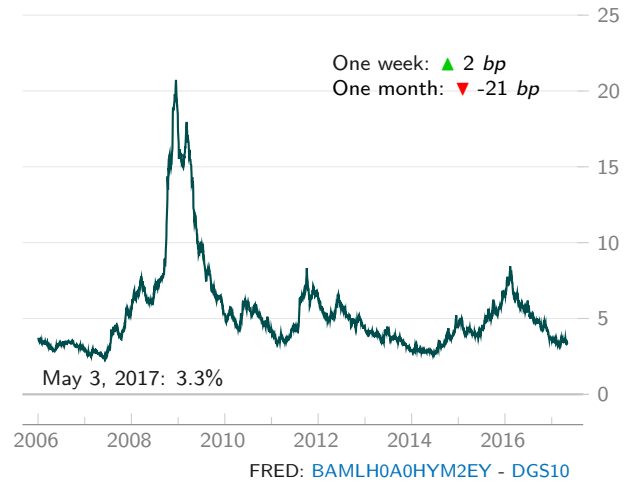


## Macro and Markets Dashboard: United States

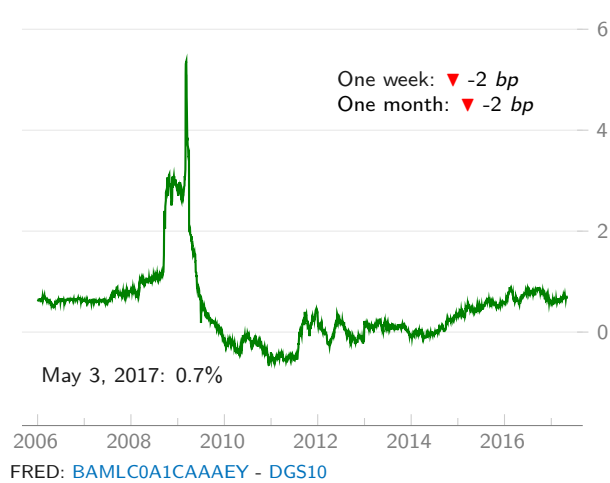
### Corporate bonds high yield spread over AAA \*



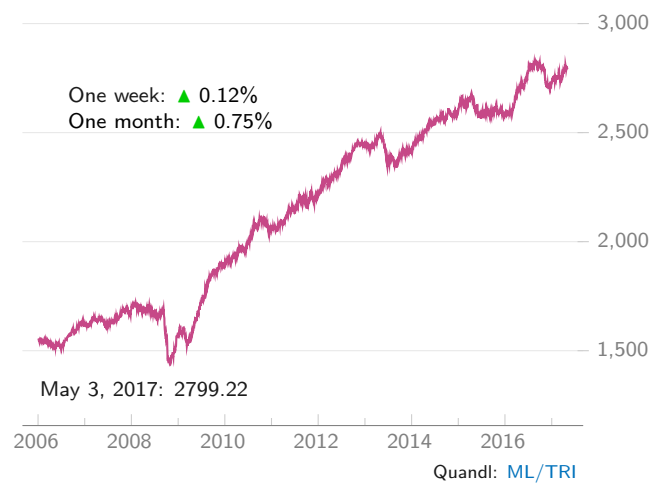
### ... high yield spread over 10-year treasury



### Corporate bonds AAA spread over 10-year treasury



### Corporate bonds total return index



## Government and Policy

### Total public debt by holder (percent of GDP)



### Economic policy uncertainty index



## Macro and Markets Dashboard: United States

### Government expenditures and receipts \*



### Government expenditures and receipts



### Government current receipts by type

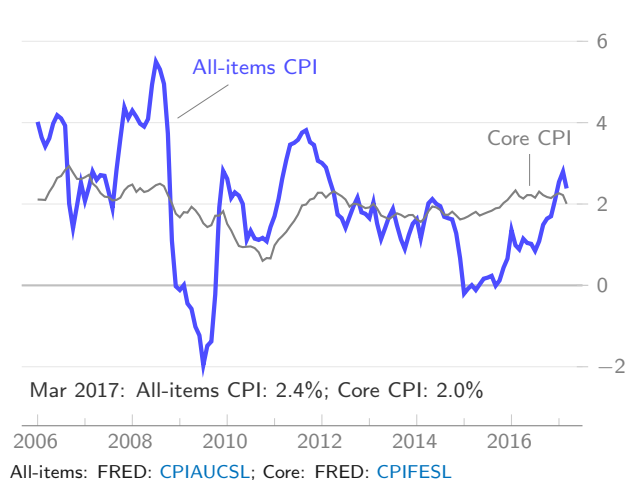


### Government current expenditures by type



## Prices

### Consumer price index (CPI) (annual percent change) \*



### CPI components (annual percent change)



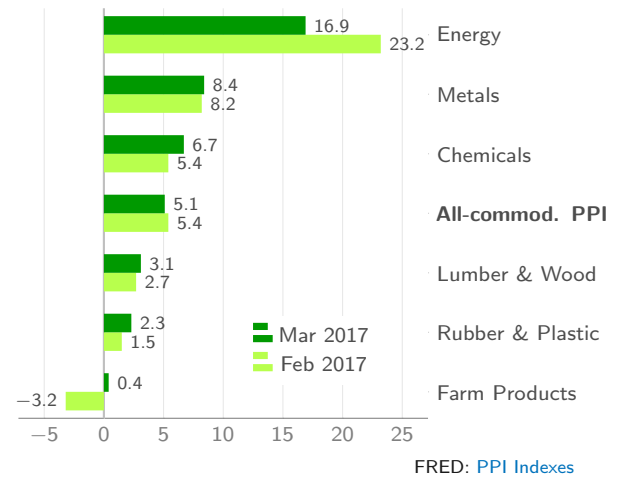


## Macro and Markets Dashboard: United States

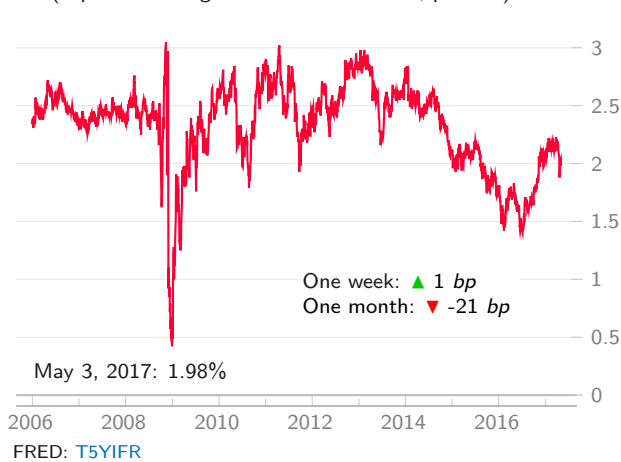
■ Producer price index, all commodities (PPIACO)  
(annual percent change)



■ PPIACO selected components (annual percent change)



■ 5-Year forward inflation expectation rate \*  
(expected average annual inflation rate, percent)



■ PCE chain-type price index (annual percent change)



■ Oil price (USD per barrel, WTI)



■ PPI growth: metals (annual percent change)

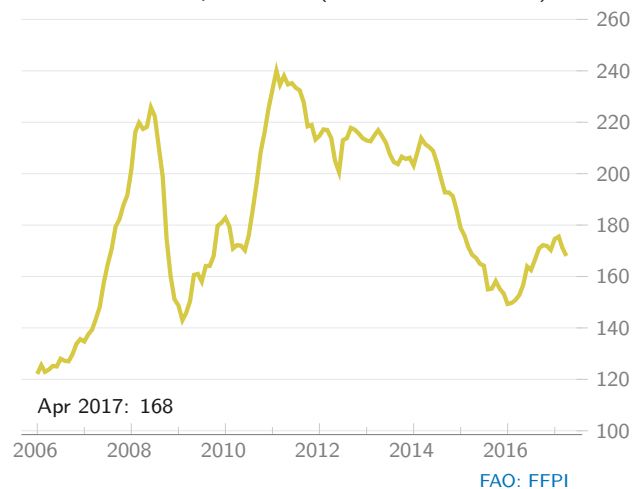


## Macro and Markets Dashboard: United States

■ Average sales price for new houses (thousands of USD)



■ FAO food price index (world, 2002-04=100) \*



■ Gold price (USD per ounce)



■ Silver price (USD per ounce)



■ Export and import prices (annual percent change)

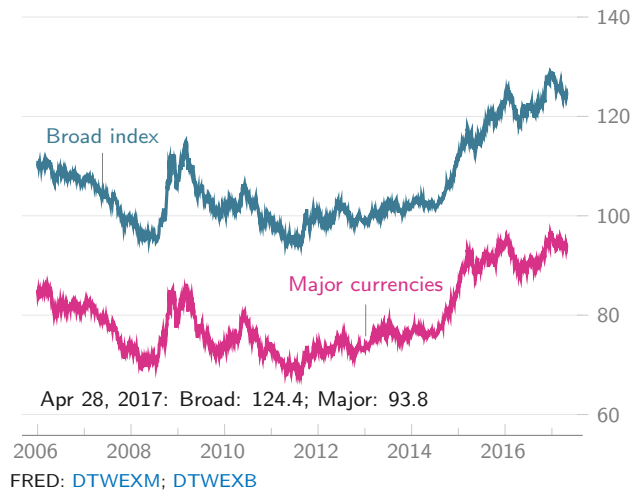


■ Import prices by locality of origin (annual percent change)

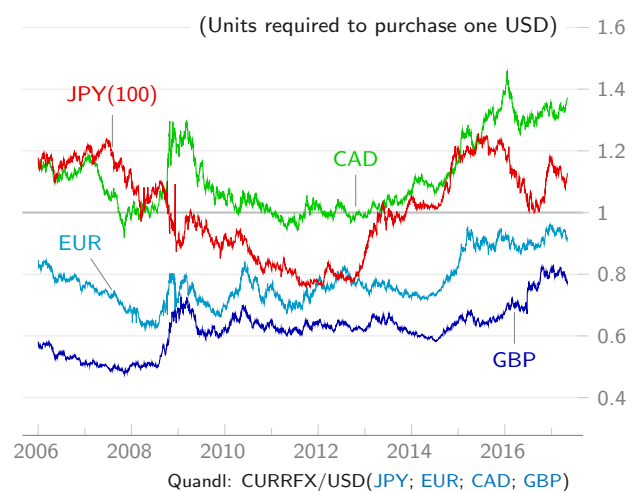


## Trade and External Sector Indicators

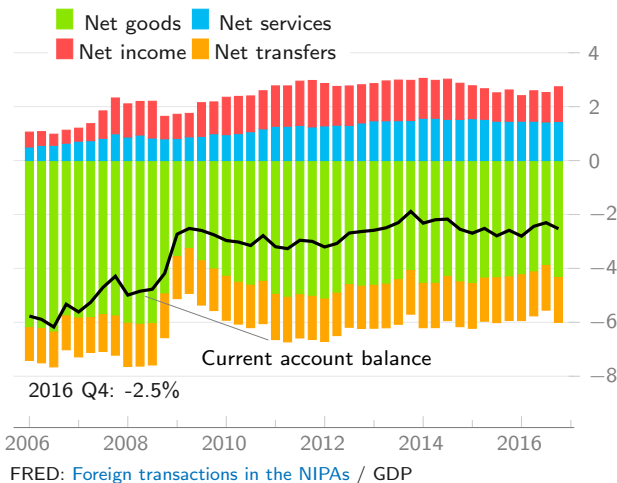
### Trade weighted dollar indices (1973=100) \*



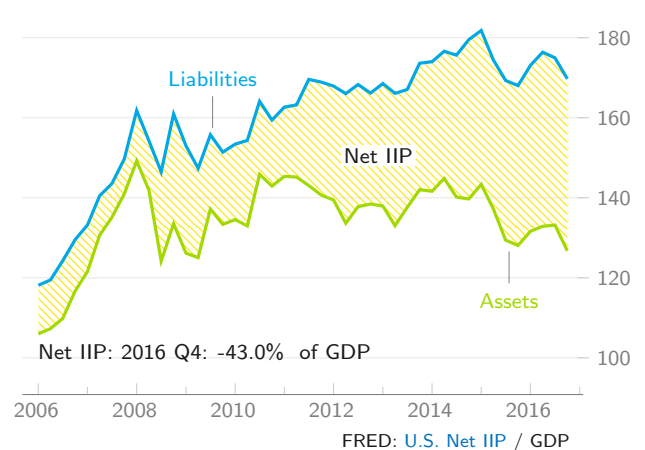
### Indirect exchange rates (USD-CUR) ■



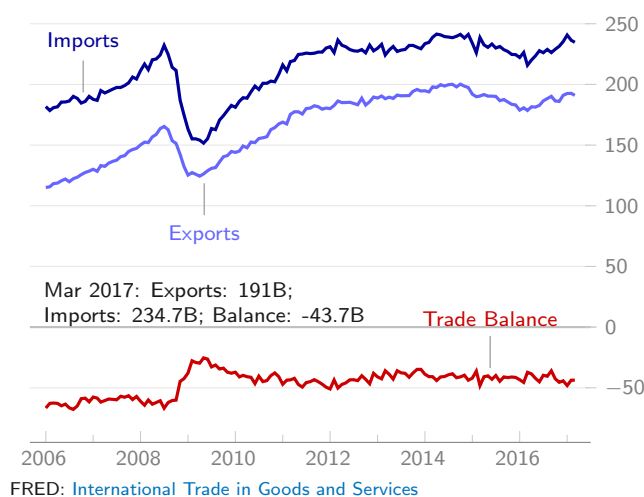
### Current account balance components (% of GDP) \*



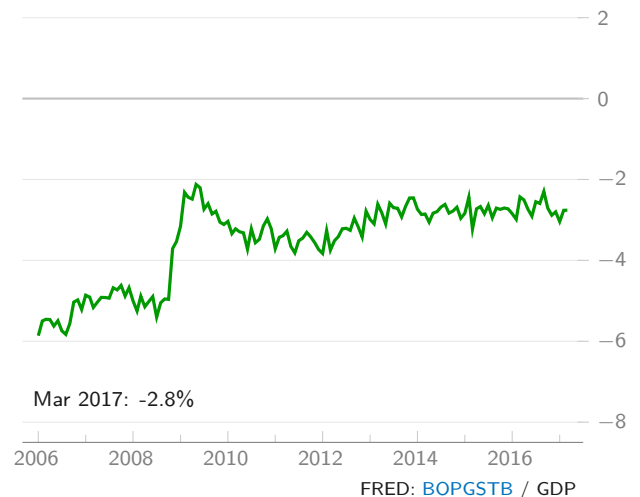
### Net international investment position (% of GDP)



### Imports, exports, and trade balance (USD billion)

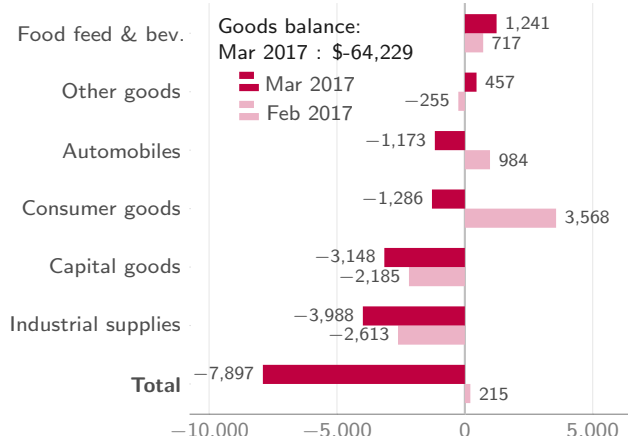


### Trade balance (goods and services, percent of GDP)



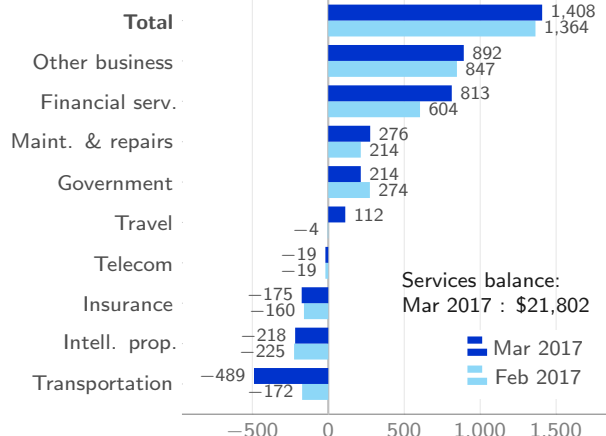
# Macro and Markets Dashboard: United States

## Net exports of goods (USD, millions, one-year change)



U.S. Census Bureau: [U.S. International Trade in Goods](#)

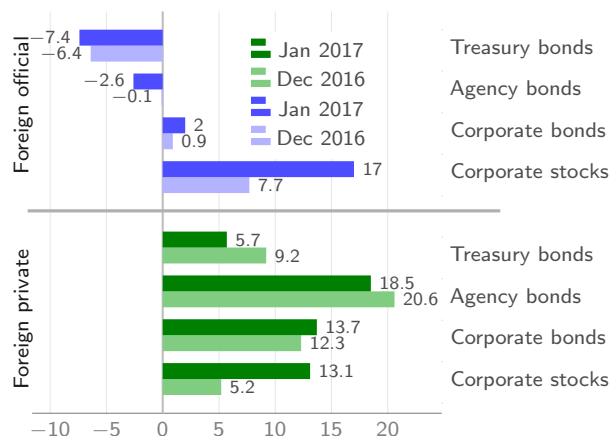
## Net exports of services (USD, millions, one-year change)



FRED: [U.S. International Trade in Goods and Services](#)

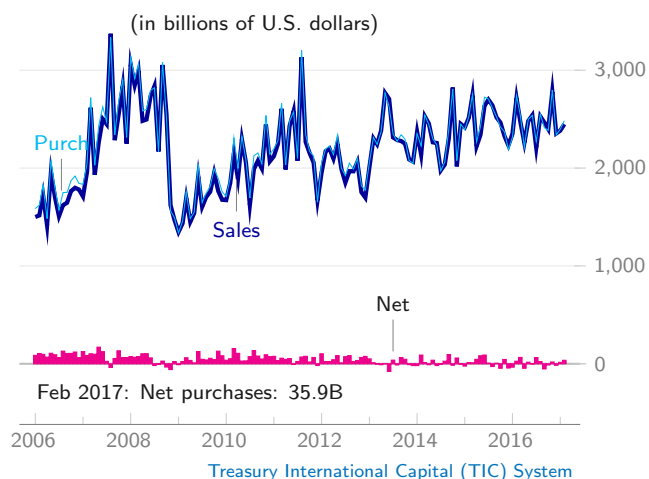
## Capital Flows

### Foreign holdings of U.S. securities (annual % change)

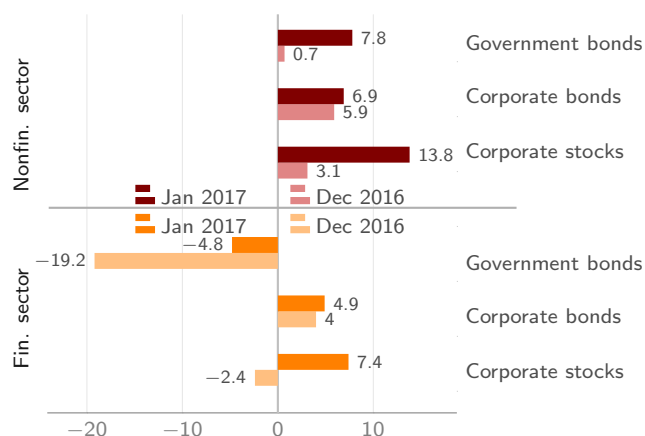


Treasury International Capital (TIC) System

### Foreign purchases and sales of U.S. securities

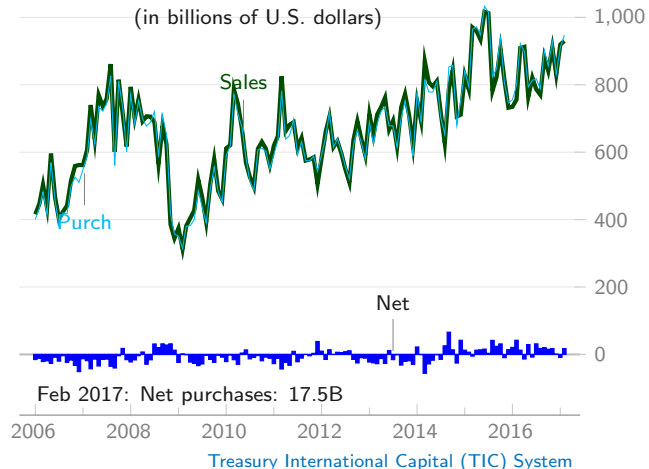


### U.S. holdings of foreign securities (annual % change)












Treasury International Capital (TIC) System

### U.S. purchases and sales of foreign securities



## Exchange Rate Table

■ Indirect exchange rates against the US Dollar (  USD)

Currency	Rate <sup>1</sup>	1 day % ch.	1 week % ch.	1 month % ch.	1 year % ch.	1 year high	1 year low	Updated:
 EUR	0.918	▲ 0.43	▲ 0.18	▼ -2.01	▲ 4.51	0.962	0.870	2017-05-04
 GBP	0.777	▲ 0.54	▼ -0.18	▼ -3.07	▲ 11.15	0.831	0.671	2017-05-04
 JPY	112.783	▲ 0.72	▲ 1.41	▲ 2.03	▲ 4.90	118.253	99.988	2017-05-04
 CAD	1.373	▲ 0.15	▲ 1.12	▲ 2.40	▲ 6.30	1.373	1.269	2017-05-04
 MXN	18.828	▲ 0.40	▼ -1.78	▲ 0.02	▲ 4.98	21.921	17.779	2017-05-04
 AUD	1.346	▲ 1.52	▲ 0.69	▲ 1.89	▲ 0.53	1.393	1.291	2017-05-04
 CNY	6.897	▲ 0.05	▲ 0.07	▲ 0.07	▲ 5.70	6.957	6.493	2017-05-04
 CHF	0.994	▲ 0.32	▲ 0.12	▼ -0.98	▲ 2.64	1.030	0.954	2017-05-04
 NZD	1.452	▲ 1.09	▲ 0.23	▲ 1.33	▼ -0.05	1.493	1.341	2017-05-04
 SEK	8.842	▲ 0.50	▲ 0.98	▼ -1.58	▲ 8.32	9.404	8.066	2017-05-04
 NOK	8.654	▲ 0.79	▲ 0.87	▲ 0.60	▲ 5.54	8.712	7.971	2017-05-04
 DKK	6.829	▲ 0.42	▲ 0.12	▼ -2.02	▲ 4.46	7.155	6.475	2017-05-04
 RUB	57.325	▲ 0.47	▲ 0.40	▲ 1.64	▼ -14.98	67.265	55.780	2017-05-04
 HKD	7.781	▲ 0.01	▲ 0.01	▲ 0.16	▲ 0.25	7.781	7.753	2017-05-04
 SGD	1.397	▲ 0.30	▲ 0.15	▼ -0.16	▲ 2.76	1.451	1.337	2017-05-04
 TWD	30.043	▲ 0.02	▼ -0.23	▼ -1.10	▼ -7.76	32.788	30.038	2017-05-04
 TRY	3.534	▲ 0.32	▼ -1.04	▼ -4.61	▲ 17.15	3.877	2.845	2017-05-04
 KRW	1132.910	▲ 0.45	▲ 0.10	▲ 0.55	▼ -3.13	1209.840	1090.050	2017-05-04
 ZAR	13.433	▲ 0.71	▲ 1.38	▼ -2.38	▼ -11.54	15.880	12.470	2017-05-04
 BRL	3.162	▲ 0.38	▼ -0.28	▲ 1.30	▼ -11.84	3.614	3.056	2017-05-04
 INR	64.210	▲ 0.22	▲ 0.30	▼ -1.18	▼ -3.68	68.805	64.020	2017-05-04
 ILS	3.615	▲ 0.32	▼ -0.50	▼ -0.68	▼ -4.82	3.887	3.604	2017-05-04
 EGP	18.084	▲ 0.02	▲ 0.63	▲ 0.41	▲ 50.89	19.620	8.770	2017-05-04
 IDR	13304.000	▲ 0.07	▲ 0.32	▼ -0.11	▼ -0.36	13667.000	12944.000	2017-05-04
 THB	34.550	▲ 0.29	▲ 0.26	▲ 0.12	▼ -1.72	35.990	34.273	2017-05-04
 MYR	4.318	▼ -0.19	▼ -0.64	▼ -2.59	▲ 7.04	4.496	3.940	2017-05-04
 ARS	15.273	▼ -0.06	▼ -1.34	▼ -0.76	▲ 6.79	16.060	13.735	2017-05-04
 COP	2928.290	▼ -0.34	▲ 2.67	▲ 2.40	▼ -0.89	3181.000	2829.000	2017-05-04
 CLP	668.500	▲ 0.16	▲ 0.63	▲ 1.58	▲ 0.37	696.445	638.440	2017-05-04

Quandl: [CURRFX/USD\(CUR\)](#)

<sup>1</sup> The number of units of foreign currency required to purchase one U.S. dollar.

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