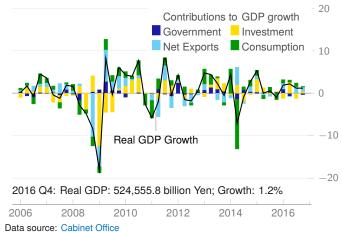
Macro and Markets Dashboard: Japan

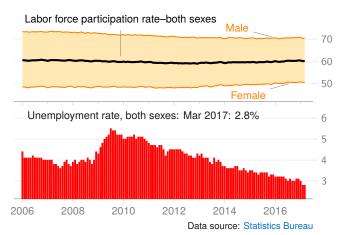
Economic growth and employment

■ Real Gross Domestic Product (annual percent change)

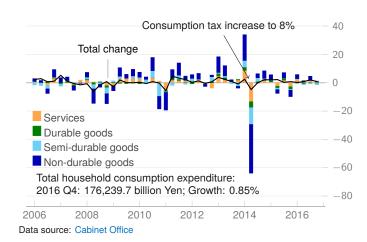


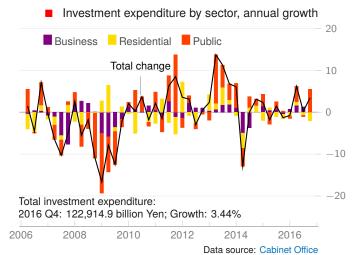
Labor force participation and unemployment (percent)

Updated: May 11, 2017



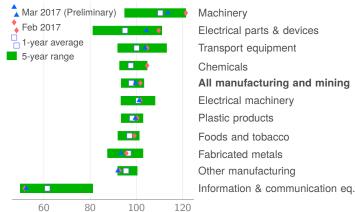
Household consumption expenditure, annual growth





Industrial and business conditions

■ Industrial production by industry, index, 2010=100



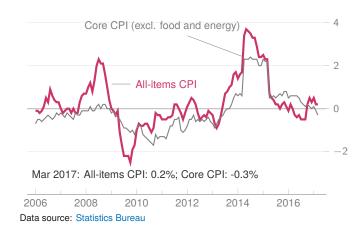
TANKAN business conditions survey (manufacturing) Above zero signals perceived improvement and below zero signals perceived deterioration in business conditions. Medium firms Large firms 20 -20 Small firms -40 -60 As of 2017 Q1: All-firms: 8 2006 2010 2016 2008 Data source: Bank of Japan

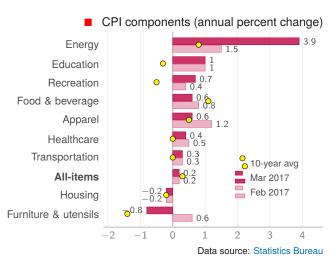
Data source: Ministry of Trade, Economy, and Industry

Macro and Markets Dashboard: Japan

Prices

■ Consumer price index (CPI) (annual percent change)





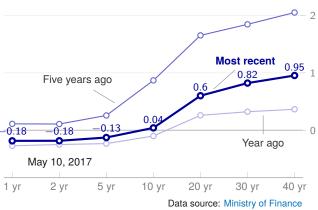
Markets and interest rates

■ Nikkei 225 daily close price and daily percent change



■ Japanese government bond yield curve

Updated: May 11, 2017



External sector and exchange rate

Current account balance, percent of GDP

Current account balance

Goods Services
Income Transfers

2016 Q4: Current Account Balance: 3.81% of GDP

2006 2008 2010 2012 2014 2016

Data source: Ministry of Finance

Values indexed to 2014=1; Nominal effective Effective rates are BIS broad-index rates.

1.1

Real effective

USD-JPY

As of May 10, 2017: 113.7 JPY per 1 USD

0.8

2016

Data source: FRED: RBJPBIS, NBJPBIS; Quandl

Foreign exchange, trade weighted and USD-JPY rates

2014

2015