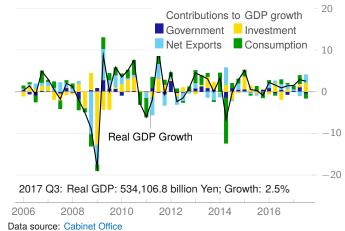
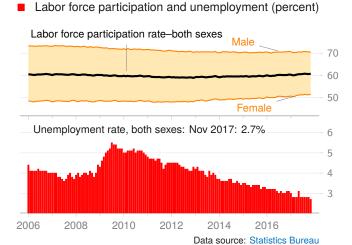
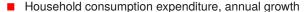
Economic growth and employment

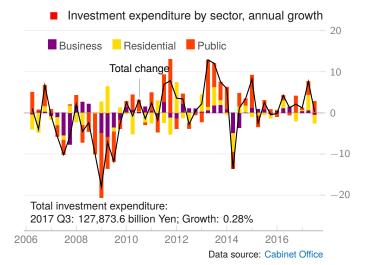
■ Real Gross Domestic Product (annual percent change)





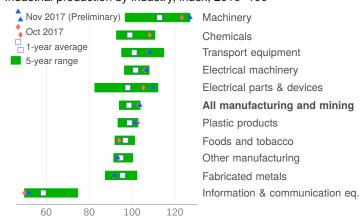


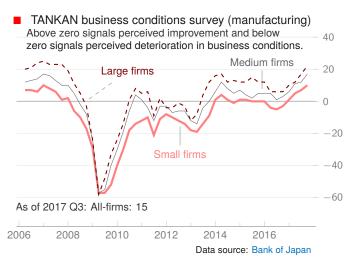




Industrial and business conditions

Industrial production by industry, index, 2010=100



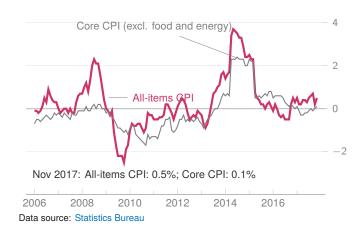


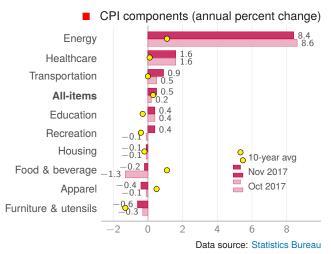
Data source: Ministry of Trade, Economy, and Industry

Updated: January 11, 2018

Prices

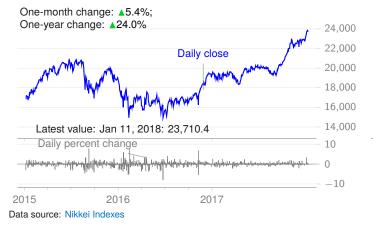
■ Consumer price index (CPI) (annual percent change)



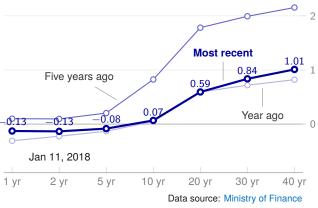


Markets and interest rates

■ Nikkei 225 daily close price and daily percent change



■ Japanese government bond yield curve



External sector and exchange rate

Current account balance, percent of GDP

Current account balance

Goods Services
Income Transfers

2017 Q3: Current Account Balance: 4.5% of GDP

2006 2008 2010 2012 2014 2016

Data source: Ministry of Finance

Values indexed to 2014=1;
Effective rates are BIS broad-index

Real effective

As of Jan 10, 2018: 112.75 JPY per 1 USD

0.8

2014

2015

2016

2017

Data source: FRED: RBJPBIS, NBJPBIS; Quandl