

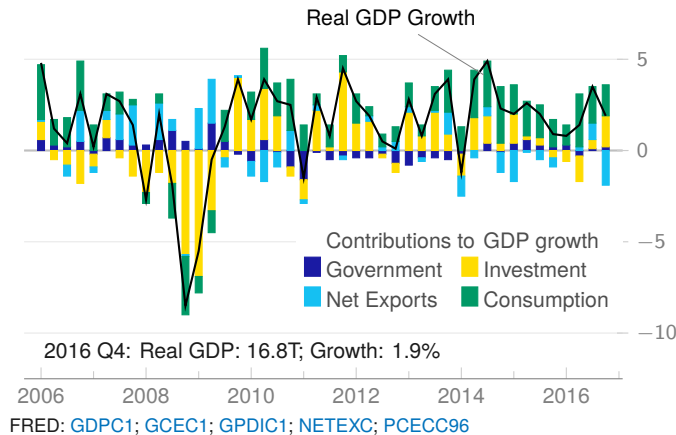
Macro and Markets Dashboard: United States

Updated: February 6, 2017

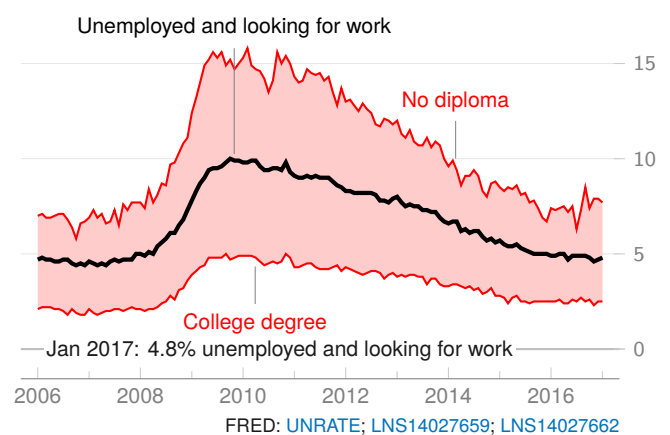
Fourth quarter U.S. economic growth is moderate, with improvement in household consumption and investment offset by a widened export gap. The unemployment rate is low and near to its long-run full-capacity level. Inflation is now slightly above its two percent target in both the core CPI and the full index. Elevated consumer confidence and P/E ratios, with near long-term low equity market volatility, show an extraordinary level of optimism. Interest rates are relatively firm as the dollar continues to return recent gains.

Economic Growth and Employment

Real Gross Domestic Product (annual percent change)

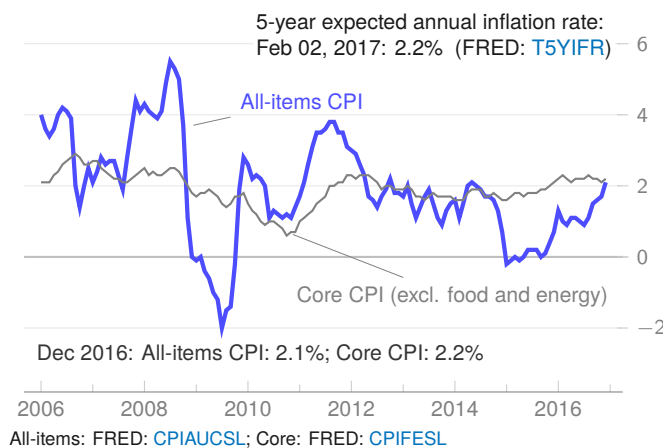


Civilian unemployment rate (percent)

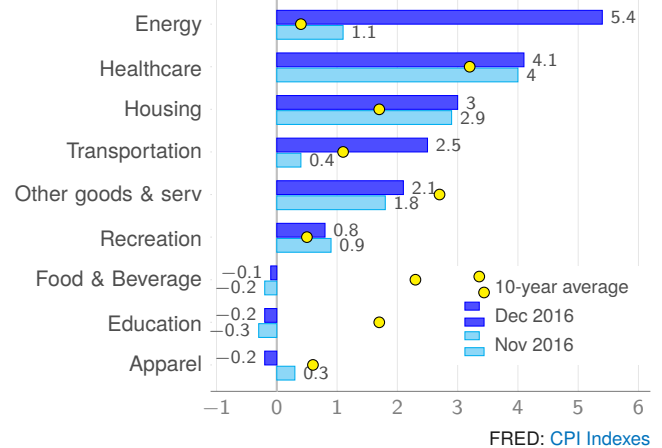


Inflation and Prices

Consumer price index (CPI) (annual percent change)

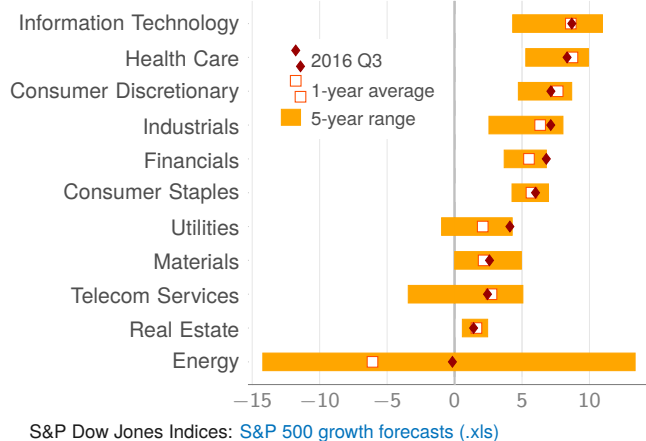


CPI components (annual percent change)



Markets, Interest Rates, and Other Indicators

S&P 500 Reported Earnings per Share by Industry



Recent market developments and other key indicators

| | | one month | one year | as of: |
|-----------------------------|---------|-----------|----------|------------|
| S&P 500 index | 2297.42 | ▲ 1.3% | ▲ 19.9% | 2017-02-03 |
| CBOE volatility index (VIX) | 10.97 | ▼ -6.0% | ▼ -49.8% | 2017-02-03 |
| Bank deposit interest rate | 0.12% | ▲ 0.01 | ▲ 0.01 | Jan 2017 |
| 3-month treasury bill yield | 0.51% | ▼ -0.01 | ▲ 0.17 | 2017-02-03 |
| 2-year treasury bond yield | 1.21% | ▲ 0.04 | ▲ 0.46 | 2017-02-03 |
| 10-year treasury bond yield | 2.49% | ▲ 0.12 | ▲ 0.62 | 2017-02-03 |
| 30-year mortgage rate | 4.19% | ▼ -0.01 | ▲ 0.47 | 2017-02-02 |
| US Dollar, broad index | 127.76 | ▲ 0.0% | ▲ 2.3% | Jan 2017 |
| Crude oil, US\$/barrel | \$53.85 | ▲ 0.2% | ▲ 69.9% | 2017-02-03 |
| Industrial production index | 104.6 | ▲ 0.8% | ▲ 0.5% | Dec 2016 |
| Consumer confidence index | 98.5 | ▲ 0.3% | ▲ 7.1% | Jan 2017 |

Retrieved from FRED, CBOE, Quandl, and University of Michigan