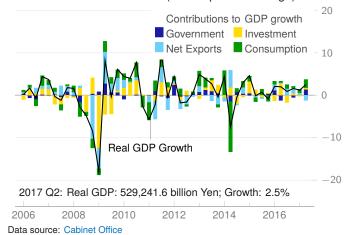
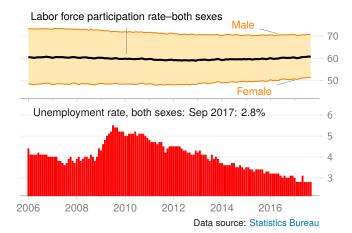
Economic growth and employment

Real Gross Domestic Product (annual percent change)

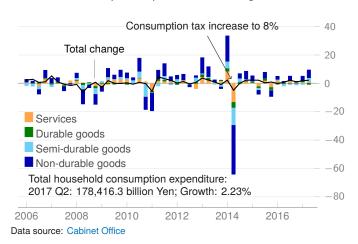


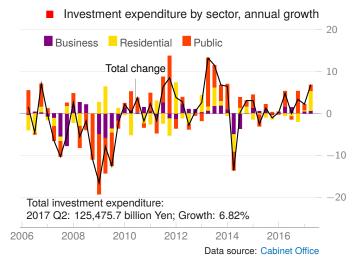
Labor force participation and unemployment (percent)

Updated: November 10, 2017



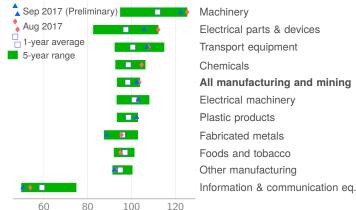
Household consumption expenditure, annual growth

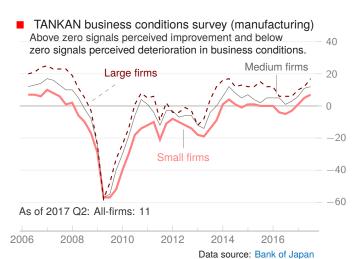




Industrial and business conditions

Industrial production by industry, index, 2010=100





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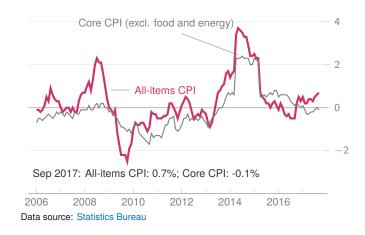
Data source: Ministry of Trade, Economy, and Industry

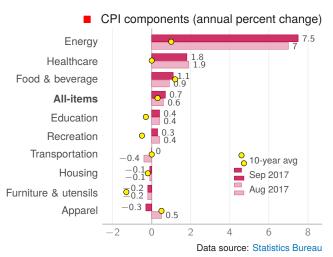
Code: 7 /bdecon/Python/Japan

Updated: November 10, 2017

Prices

■ Consumer price index (CPI) (annual percent change)



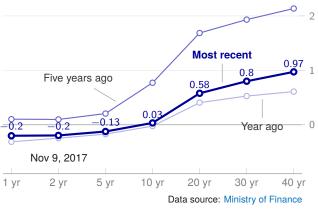


Markets and interest rates

■ Nikkei 225 daily close price and daily percent change



■ Japanese government bond yield curve



External sector and exchange rate

Current account balance, percent of GDP

Current account balance

Goods Services
Income Transfers

2017 Q2: Current Account Balance: 3.51% of GDP

2006 2008 2010 2012 2014 2016

Data source: Ministry of Finance

Foreign exchange, trade weighted and USD-JPY rates

1.2

Values indexed to 2014=1; Nominal effective

Effective rates are BIS broad-index

1.1

Real effective

1.2

As of Nov 9, 2017: 113.93 JPY per 1 USD

0.8

2014

2015

2016

2017

Data source: FRED: RBJPBIS, NBJPBIS; Quandl