

# Macro and Markets Dashboard: United States

Updated: June 28, 2019

## Key Indicators

		change over prev.	as of:
Real GDP	18.9T	3.1%	2019 Q1
Unemp. rate	3.6%	0.0	May 2019
CPI Inflation	1.8%	-0.2	May 2019

		one week change	one month change	as of:
S&P 500	2,941.76	-0.3%	5.5%	2019-06-28
DJIA	26,599.96	-0.4%	5.7%	2019-06-28
NASDAQ	8,006.24	-0.3%	5.8%	2019-06-28
VIX	15.08	-2.1%	-12.8%	2019-06-28
2-yr t-bond	1.75%	-0.02	-0.31	2019-06-28
10-yr t-bond	2.00%	-0.07	-0.22	2019-06-28
Crude oil	\$58.47	1.8%	3.3%	2019-06-28
USD index	91.27	-1.1%	-1.6%	2019-06-21

chart: data:



## Contents

About the Dashboard	1
High-frequency indicators	2
State-level economic indicators	3
Macroeconomic Indicators: Overview	4
Macroeconomic Indicators: Businesses	5
Macroeconomic Indicators: Households	7
Labor Markets	9
Equity Markets	12
Money and Interest Rates	13
Government and Policy	15
Prices	16
Trade and External Sector Indicators	19
Capital Flows	20

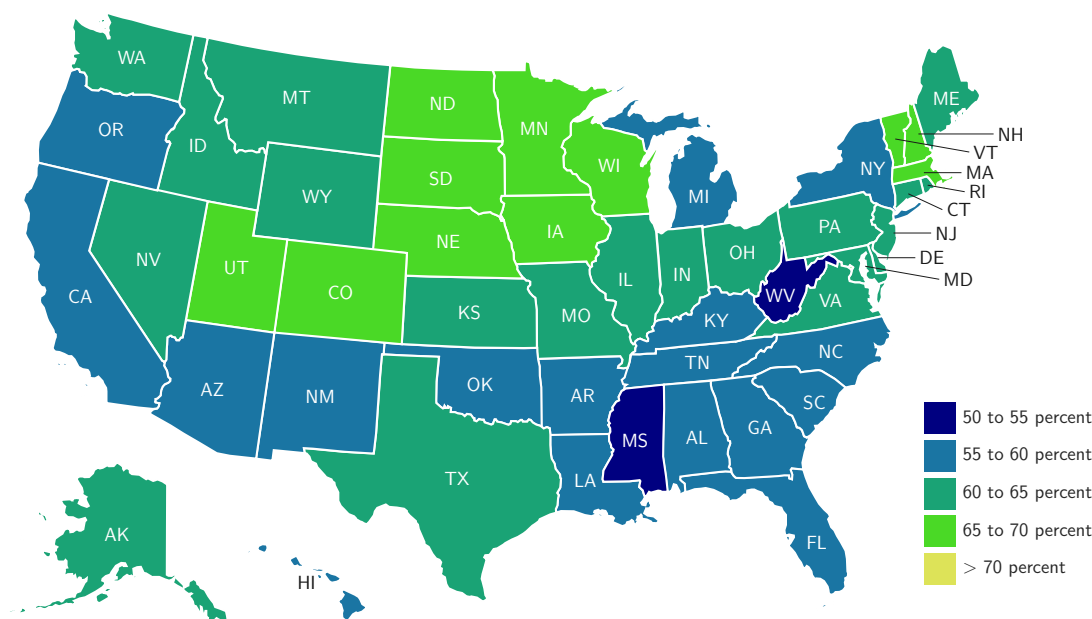
## About the Dashboard

The Macro and Markets Dashboard for the United States contains more than 100 indicators of the performance of the U.S. economy. The dashboard includes twelve categories of charts, and a table of exchange rates.

Dashboard plots follow a uniform design. The line plots show trends over the past decade, while the horizontal bar plots decompose recent developments. The latest value and its reference period are listed in the bottom left corner of the plot area for line plots. Below each plot is a brief listing of the source with a link (in blue) to the source data.

### Chart of interest

#### ■ Employment-Population Ratio by State, May 2019



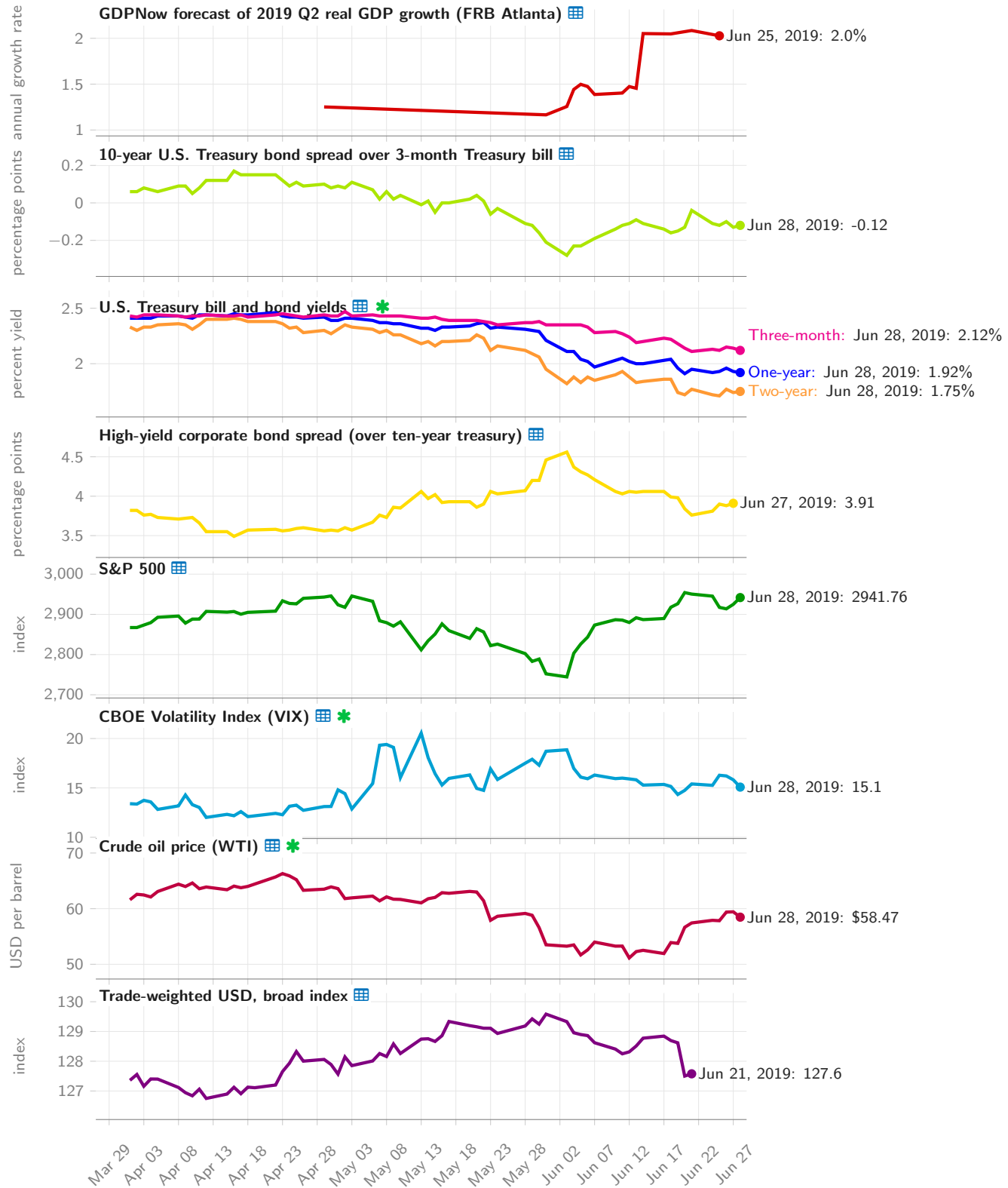
Source: U.S. Bureau of Labor Statistics: Employment Percent of Civilian NonInstitutional Population, Seasonally Adjusted, [Monthly](#)

## Contact

Brian Dew

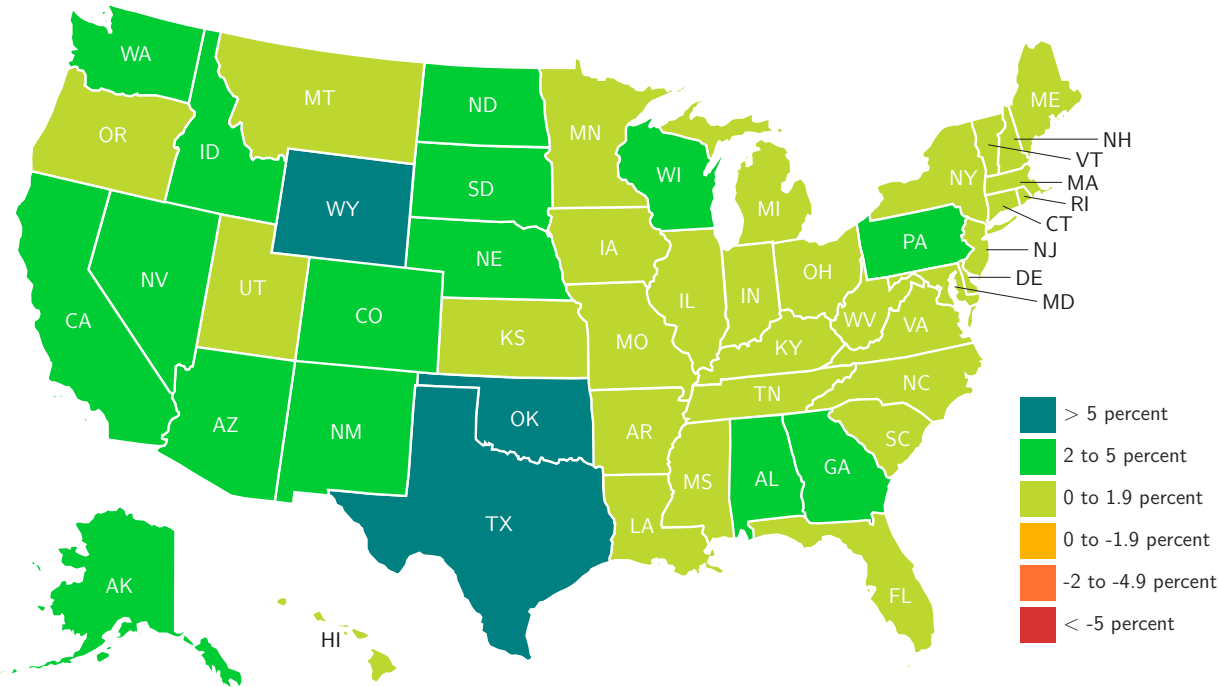
[bd-econ.com](http://bd-econ.com)  
[brianwdew@gmail.com](mailto:brianwdew@gmail.com)  
[@bd\\_econ](https://twitter.com/bd_econ)

## High-frequency indicators



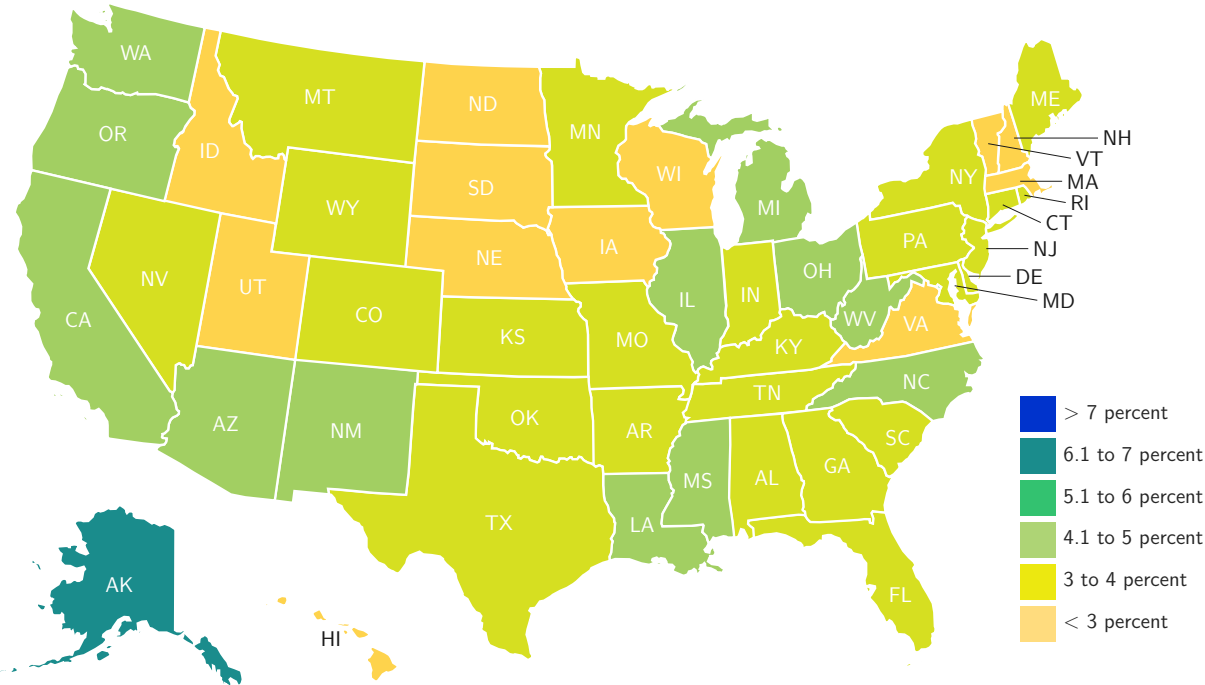
State-level economic indicators

Real GDP growth by state in 2018 Q4 (change over previous quarter, annualized)



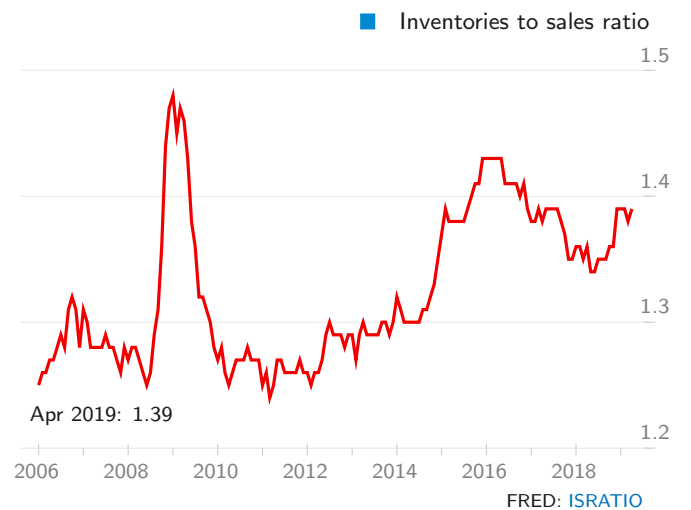
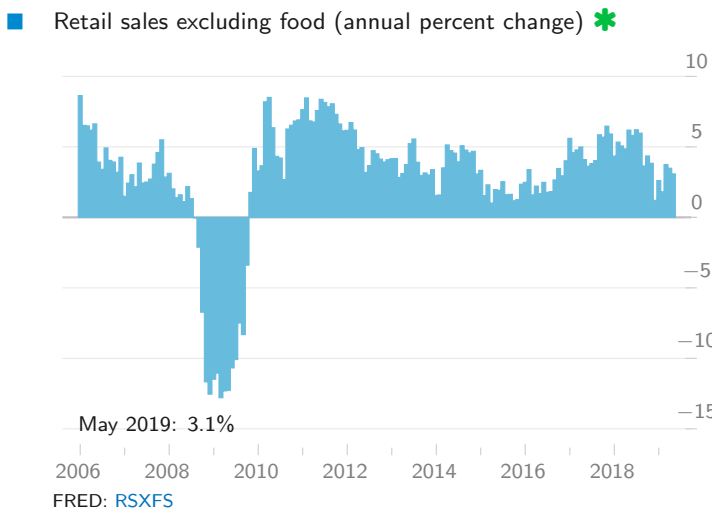
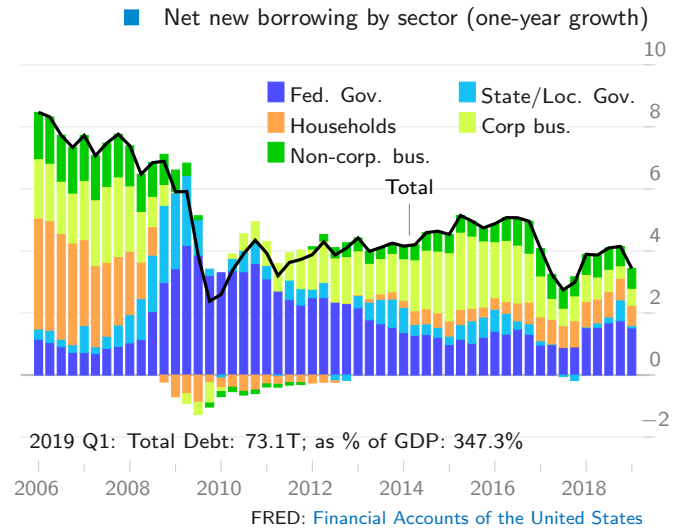
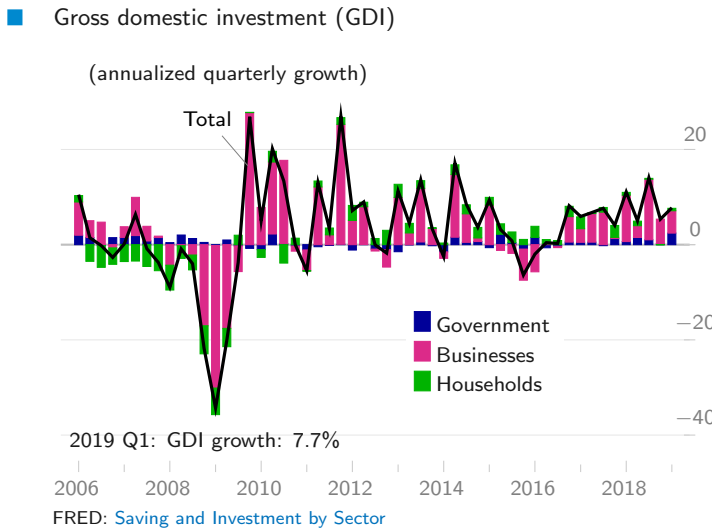
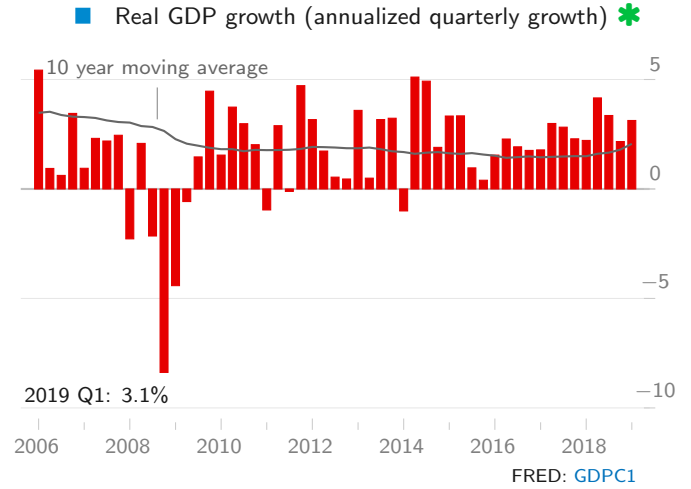
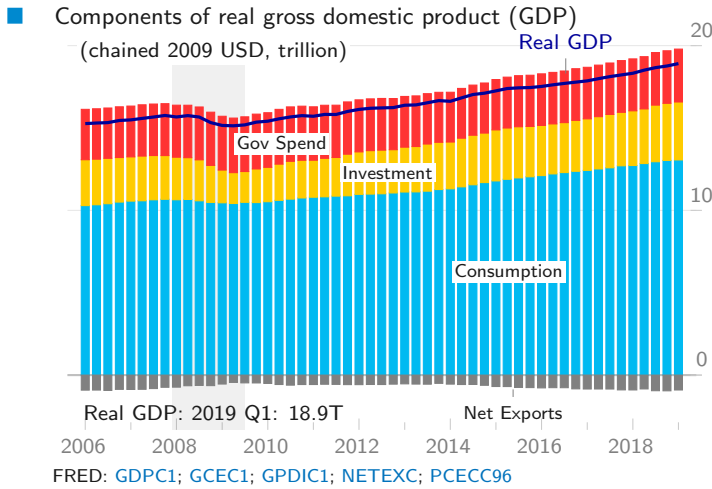
Source: U.S. Bureau of Economic Analysis (BEA), [Regional Economic Accounts: GDP by State](#)

Unemployment rate by state, May 2019



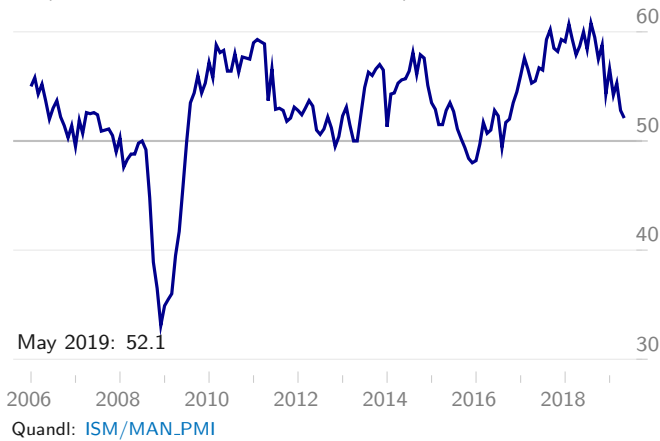
Source: U.S. Bureau of Labor Statistics (BLS), [Local Area Unemployment Statistics \(LAUS\)](#)

## Macroeconomic Indicators: Overview

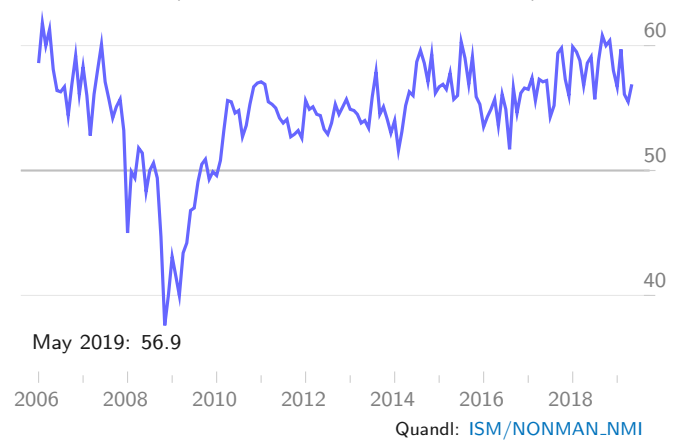


## Macroeconomic Indicators: Businesses

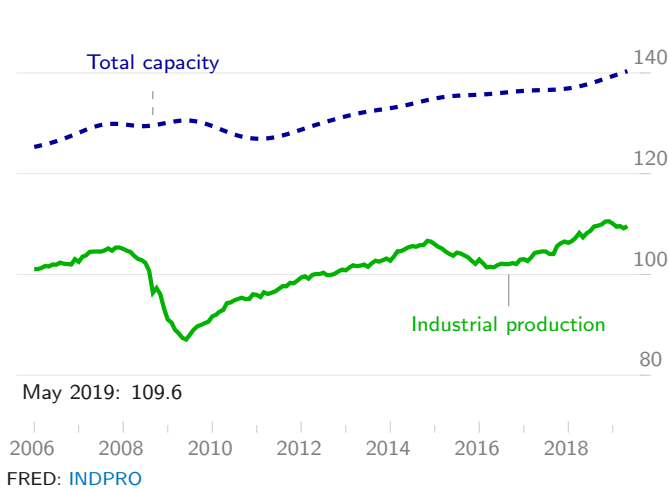
ISM manufacturing purchasing managers' index  
(>50 improvement; <50 deterioration)



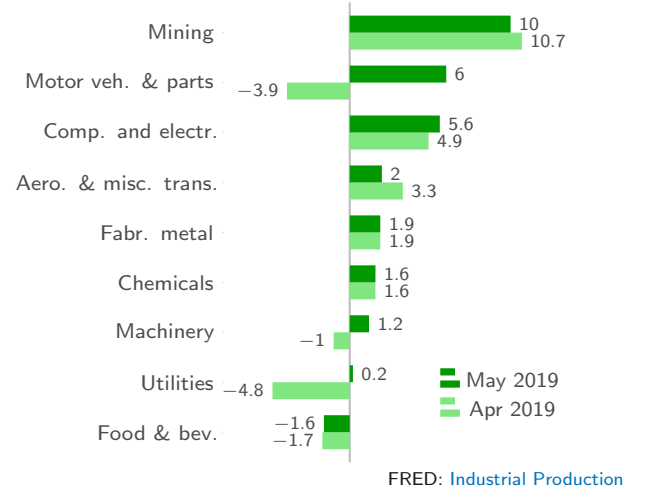
ISM non-manufacturing business activity index  
(>50 improvement; <50 deterioration)



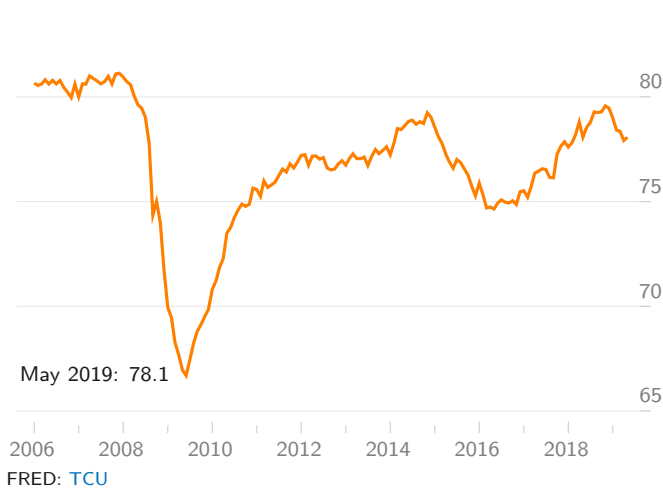
Industrial production (IP) index (2012=100) \*



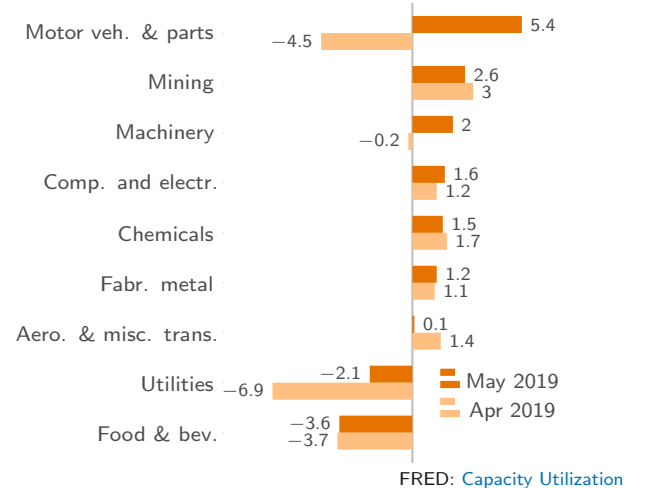
IP index change, major industry groups



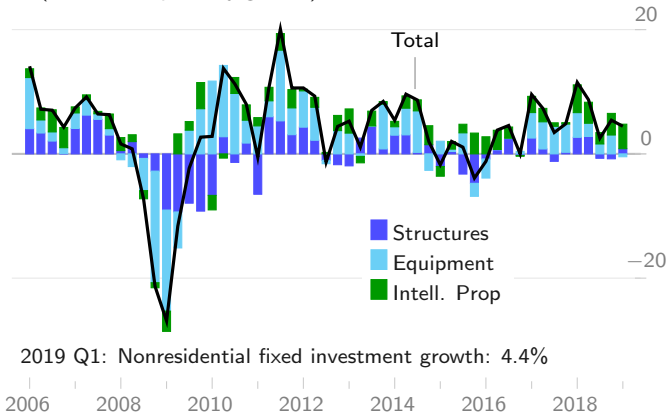
Total capacity utilization (percent of capacity)



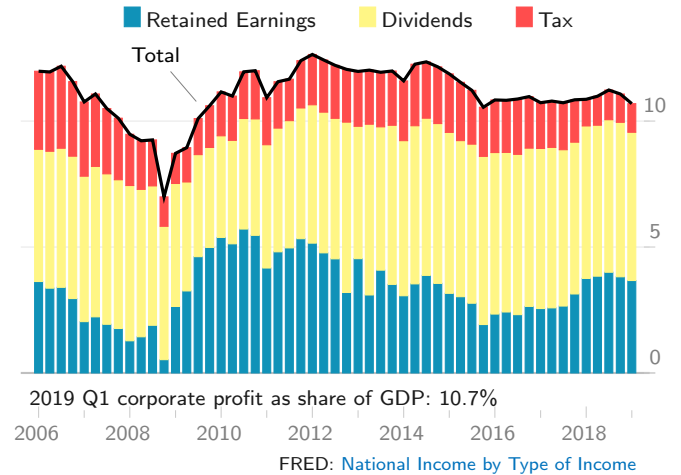
Capacity utilization change, major industry groups



## Real nonresidential fixed investment (annualized quarterly growth)



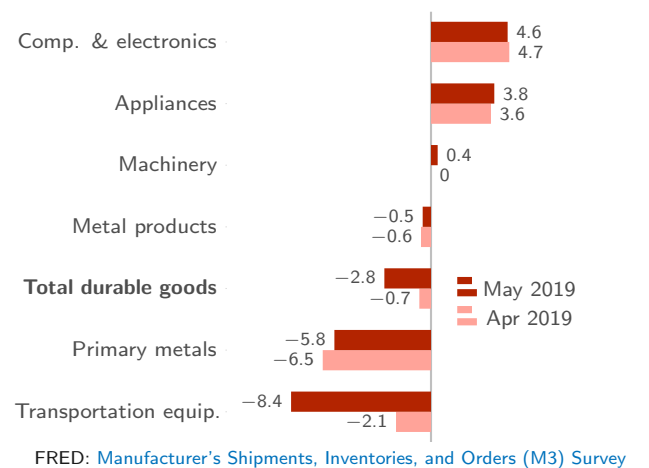
## Destination of corporate profits (percent of GDP)



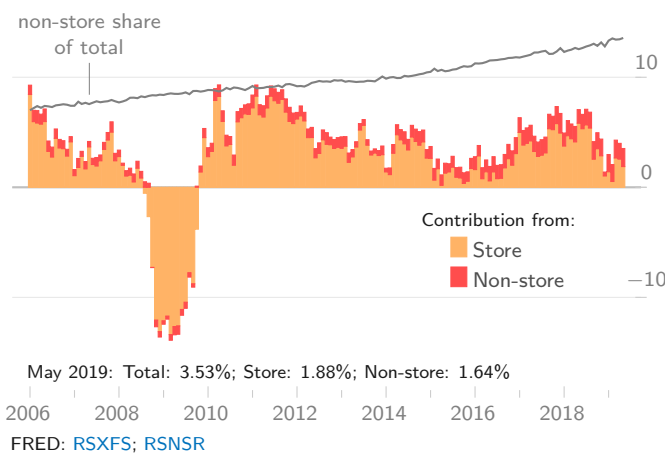
## Durable goods new orders (annual percent change) \*



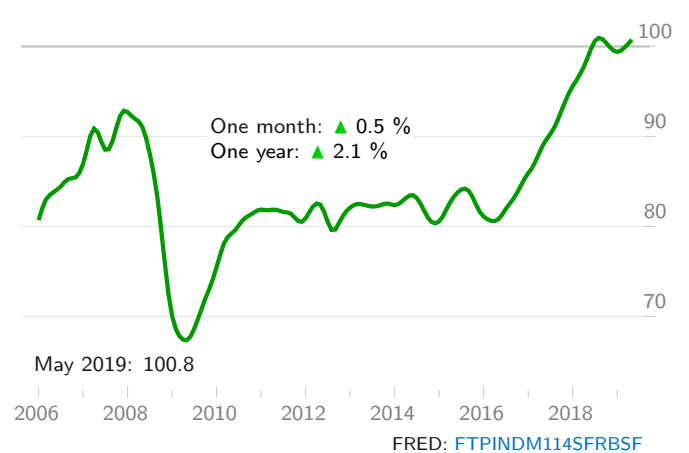
## Durable goods new orders by category



## Retail sales, store vs. non-store (annual growth rate)



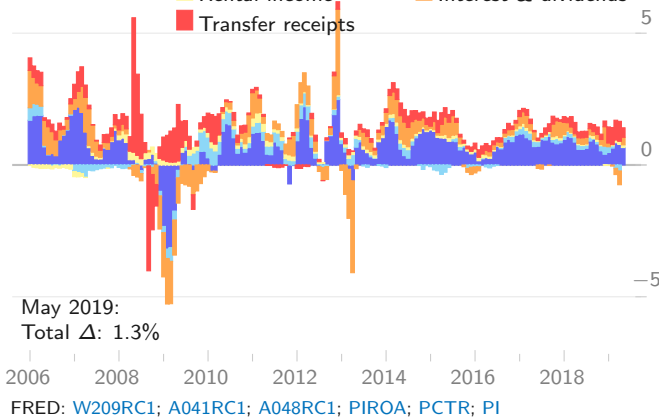
## FRBSF tech pulse index (2000=100)



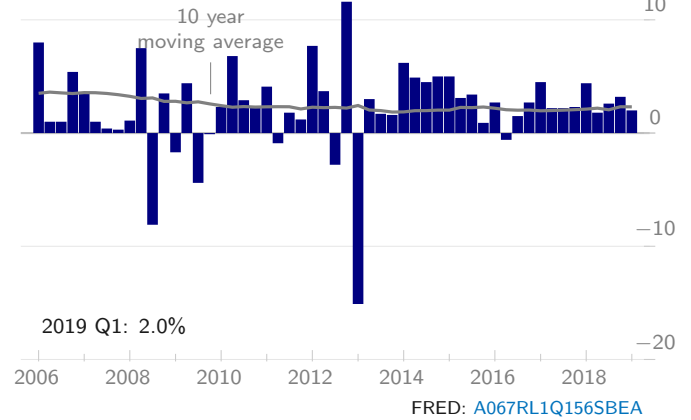
## Macroeconomic Indicators: Households

■ Personal income (annual percent change by type)

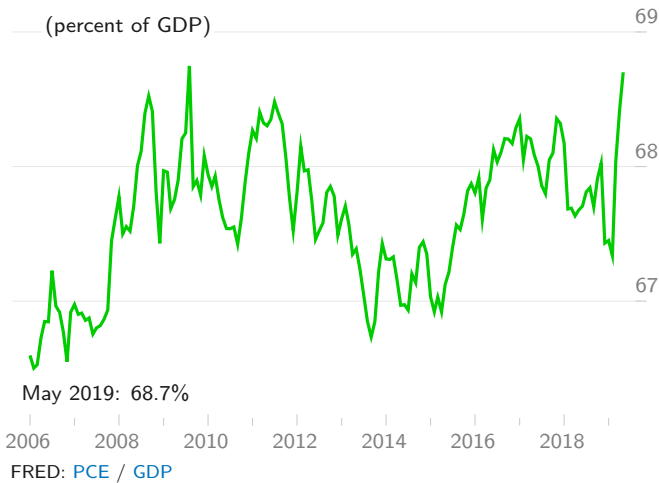
- Wages of employees
- Proprietors' income
- Rental income
- Interest & dividends
- Transfer receipts



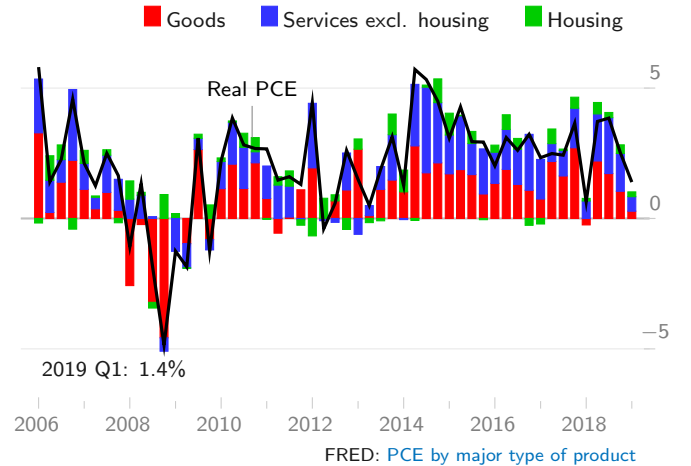
■ Real disposable personal income (annual percent change) \*



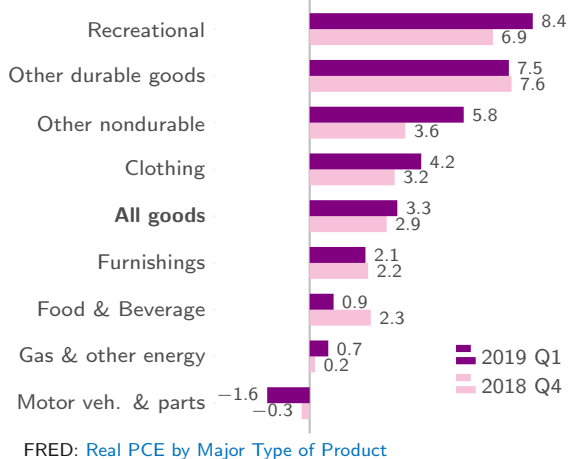
■ Personal consumption expenditure (PCE)  
(percent of GDP)



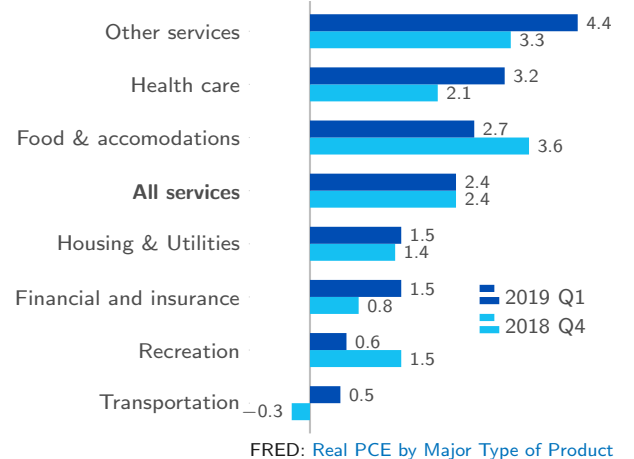
■ Real PCE by category (annualized quarterly growth) \*



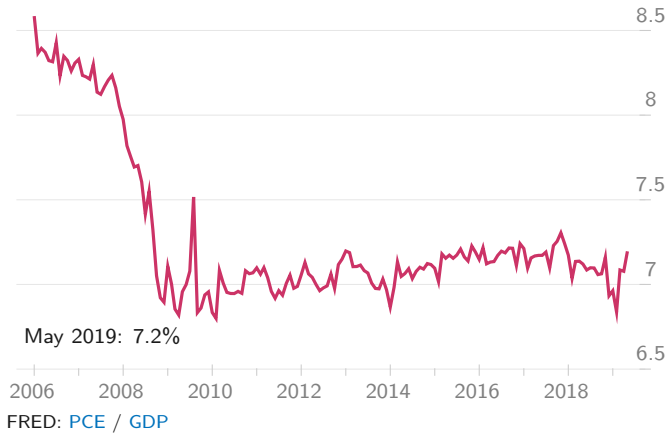
■ Real PCE on goods by type (annual percent change)



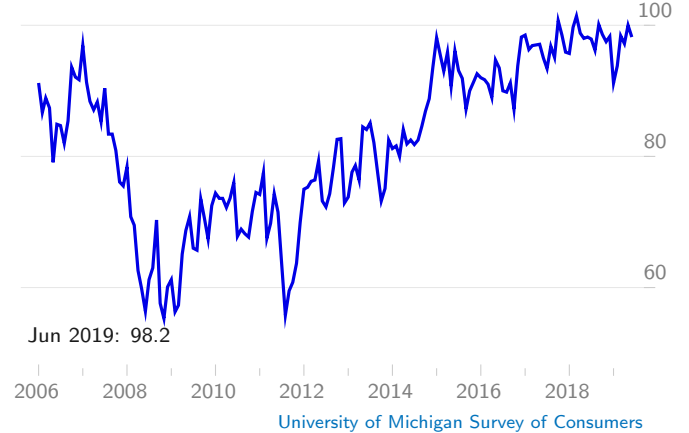
■ Real PCE on services by type (annual percent change)



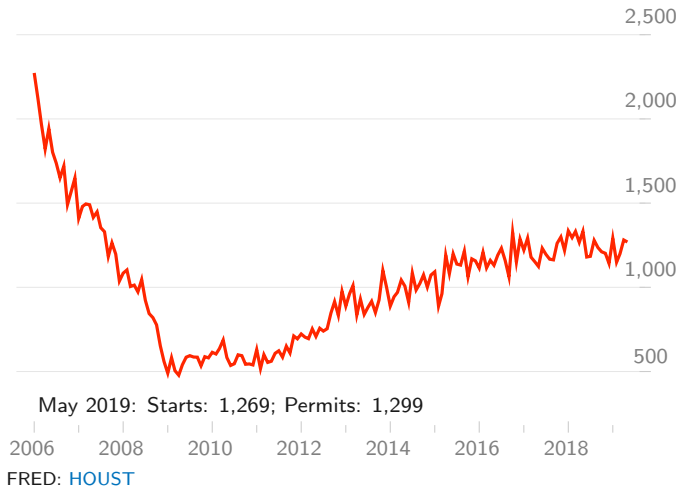
■ PCE on durable goods (percent of GDP) \*



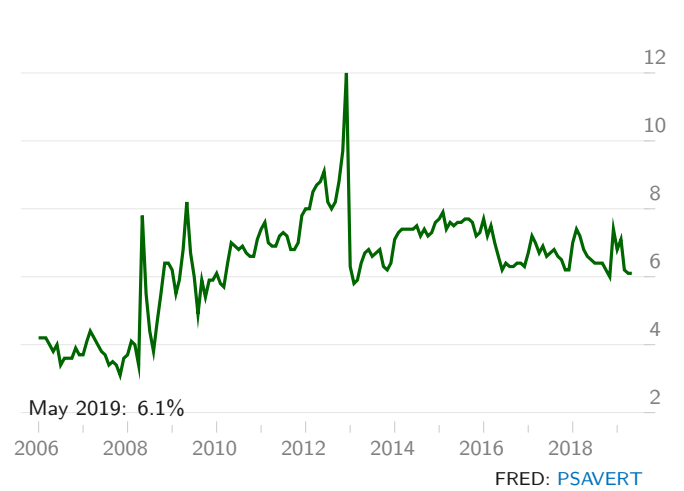
■ University of Michigan consumer sentiment index



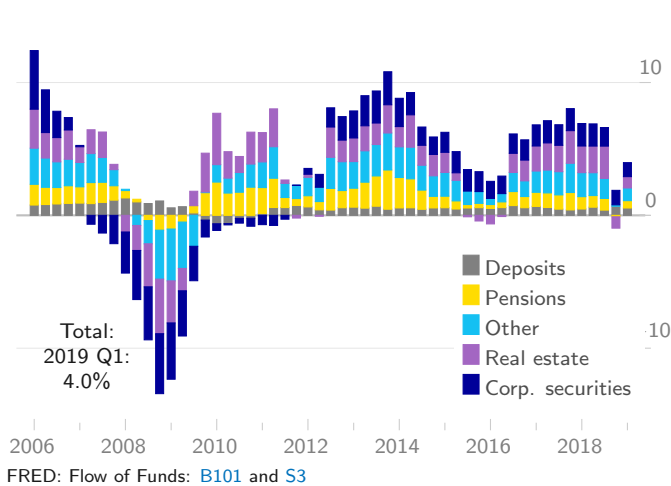
■ New housing starts (thousands of units)



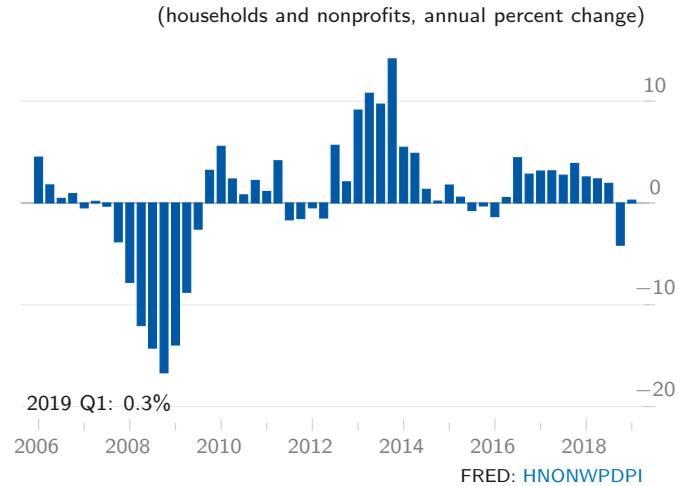
■ Personal saving rate (percent of disposable income)



■ Household and nonprofits assets (annual growth rate)



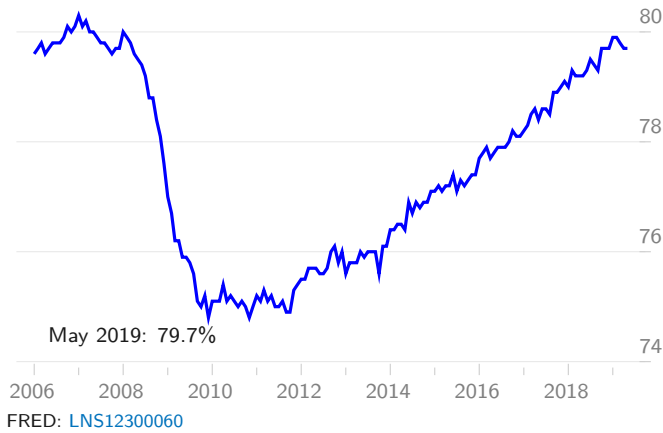
■ Net wealth as percent of gross disposable income (households and nonprofits, annual percent change)



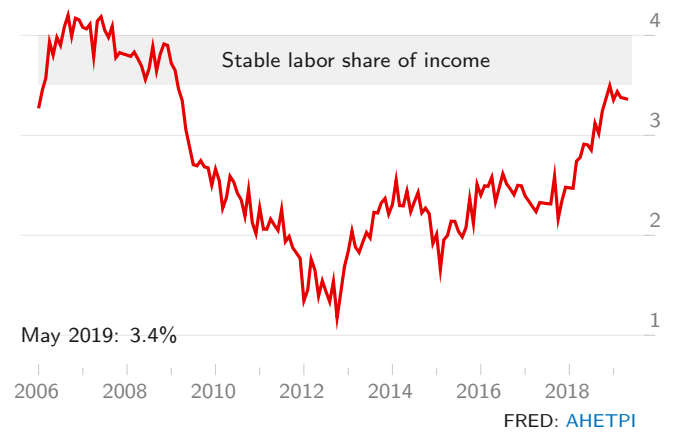


## Labor Markets

### Employed share of age 25-54 population \*

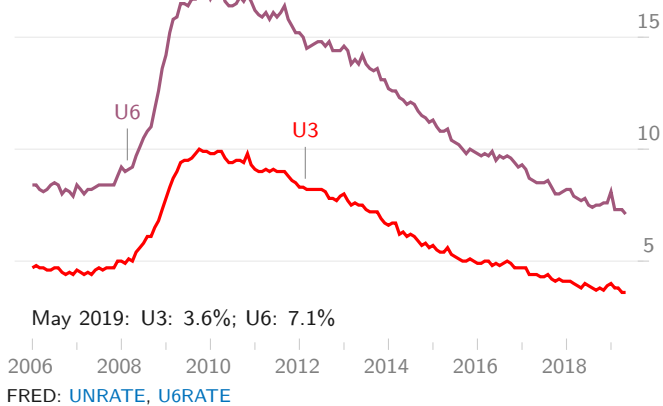


### Average hourly earnings, one-year growth \* (total private, production and non-supervisory)

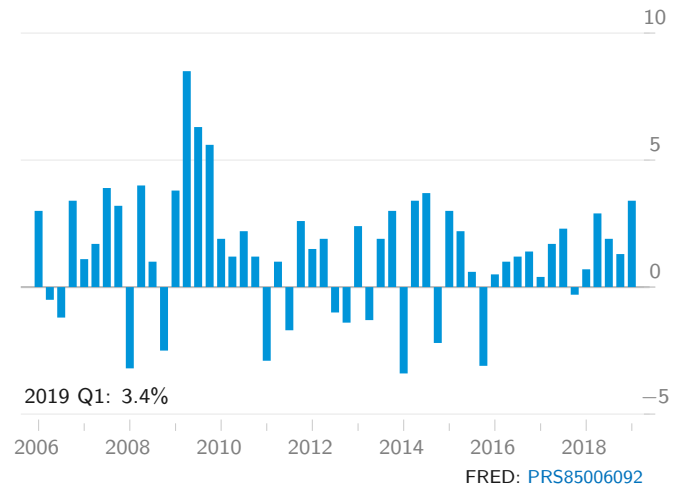


### Civilian unemployment rates (U-3 and U-6) \*

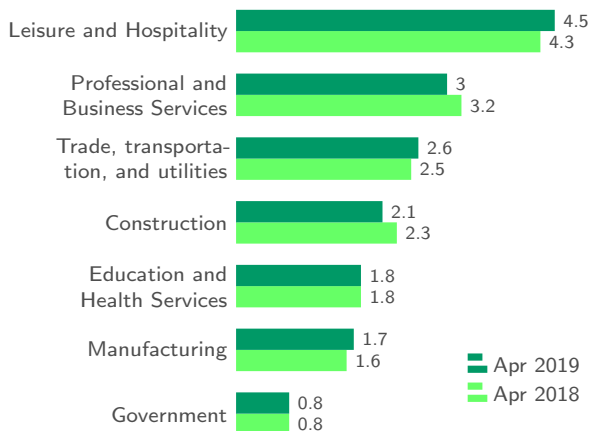
U6 rate includes discouraged workers and those part time for economic reasons



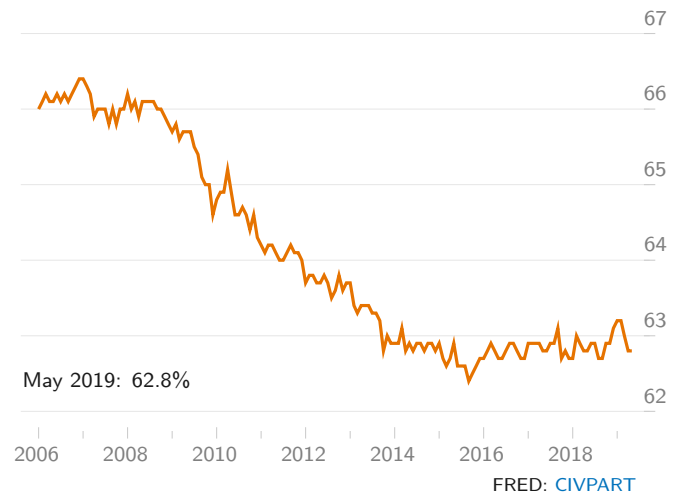
### Nonfarm business productivity growth



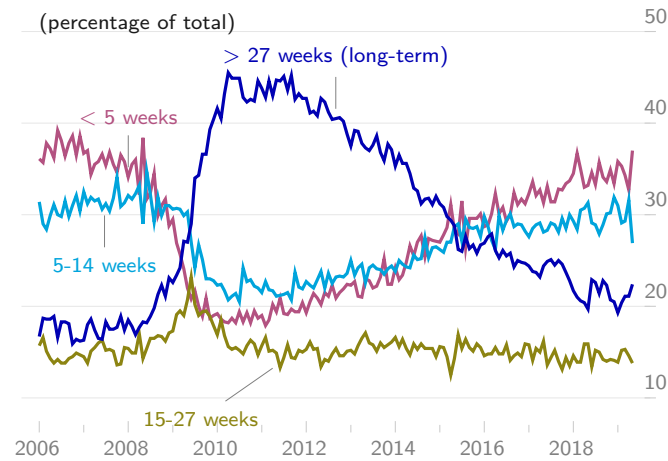
### Quits rate by industry



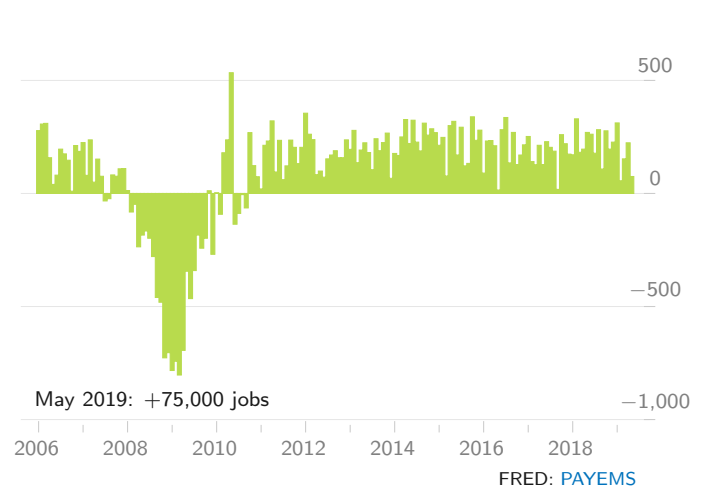
### Labor force participation rate



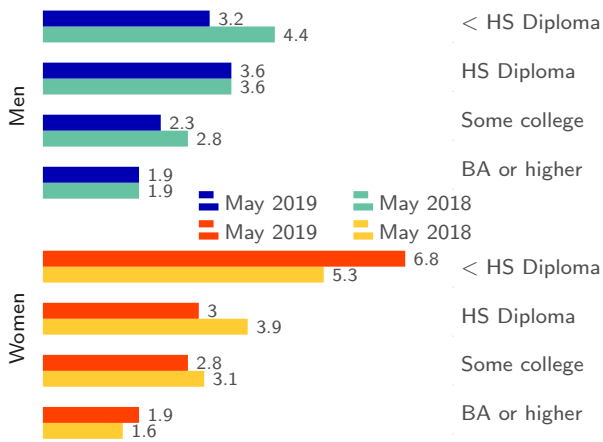
■ Share of unemployed by duration  
(percentage of total)



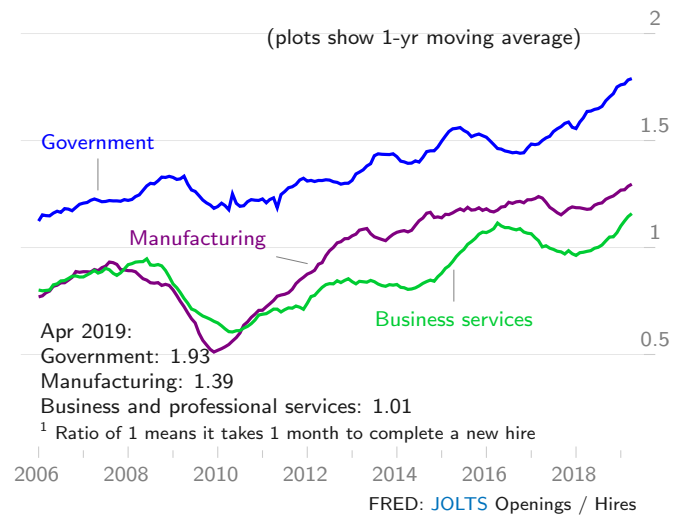
■ Nonfarm payrolls (monthly job growth, thousands) \*



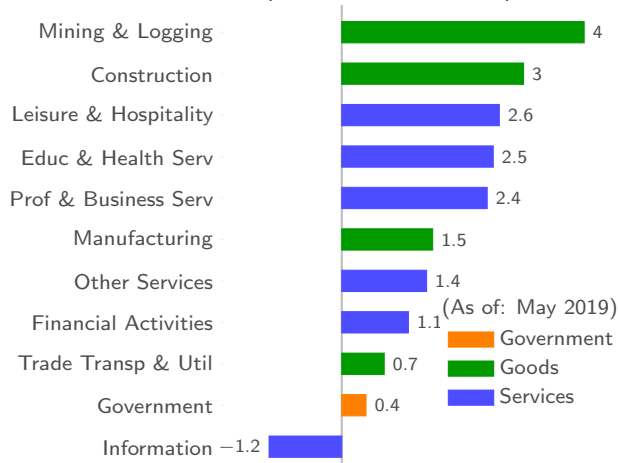
■ Unemployment rate by gender and education level



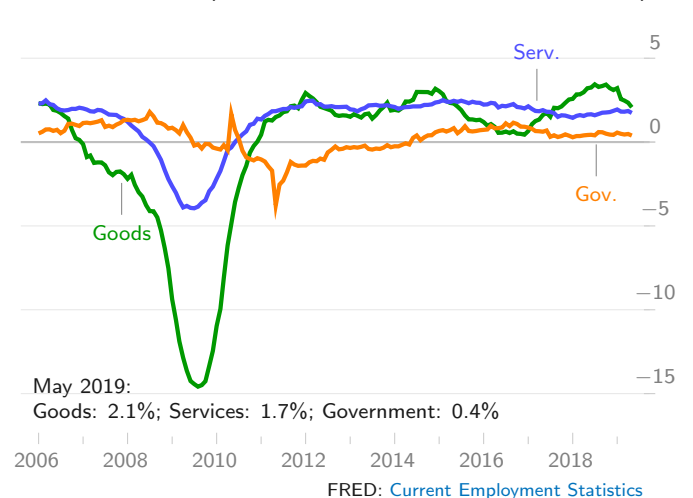
■ Job openings per hire, ratio by sector<sup>1</sup>



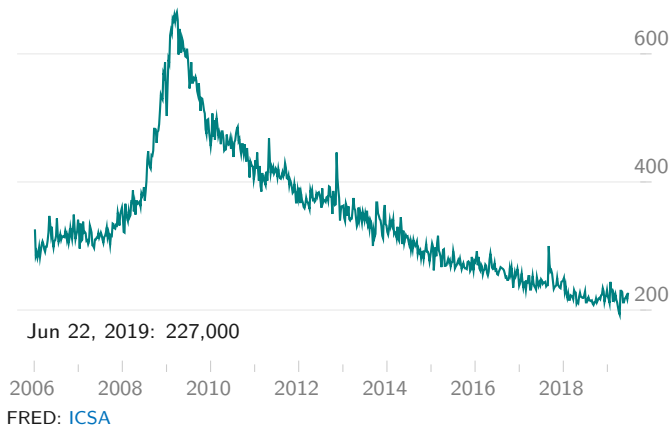
■ Payroll growth by sector (annual percent change)



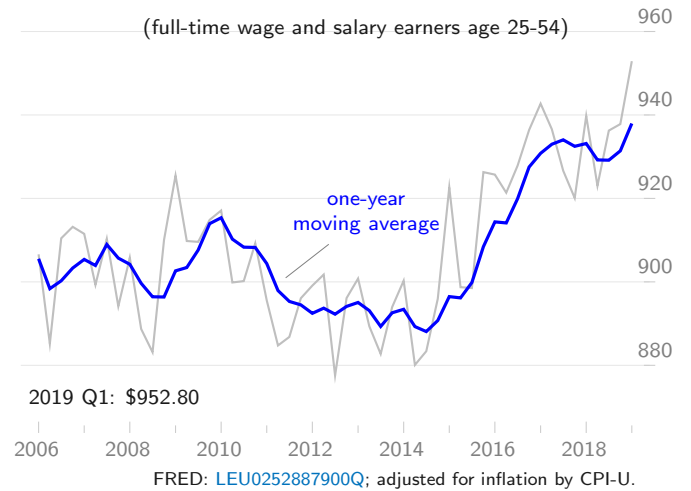
■ Payrolls (annual percent change by major category)



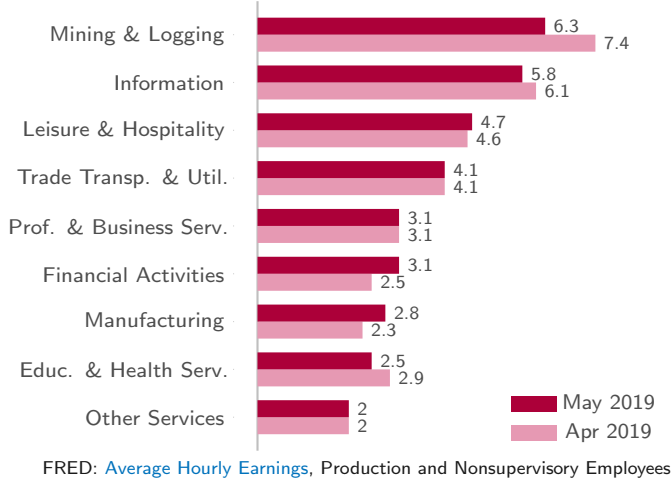
■ New jobless claims (weekly, thousands)



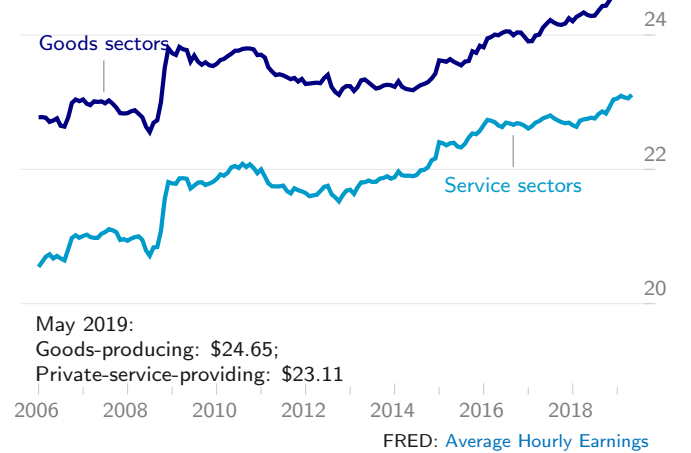
■ Real median weekly earnings (current dollars)



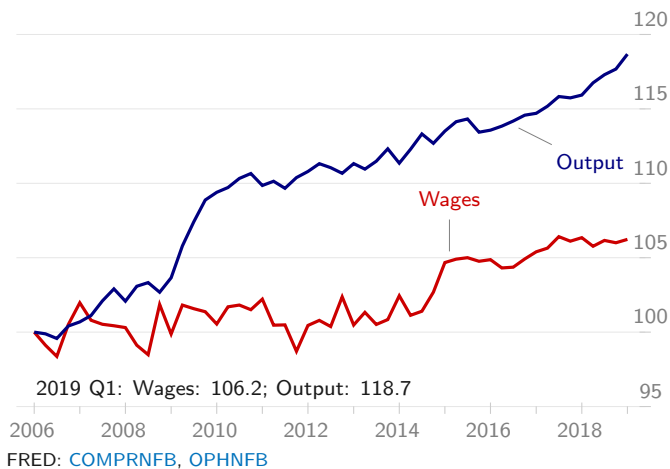
■ Nominal average hourly wage growth (annual percent change)



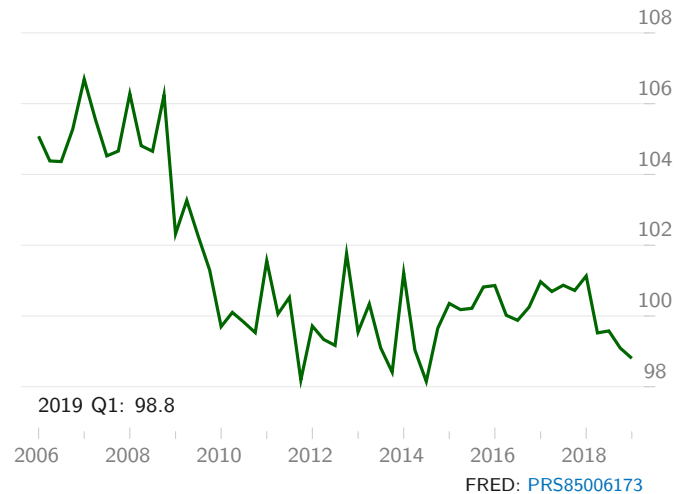
■ Real average hourly wages (in 2017 U.S. Dollars)



■ Real hourly wages and output (index, 2006=100) \*

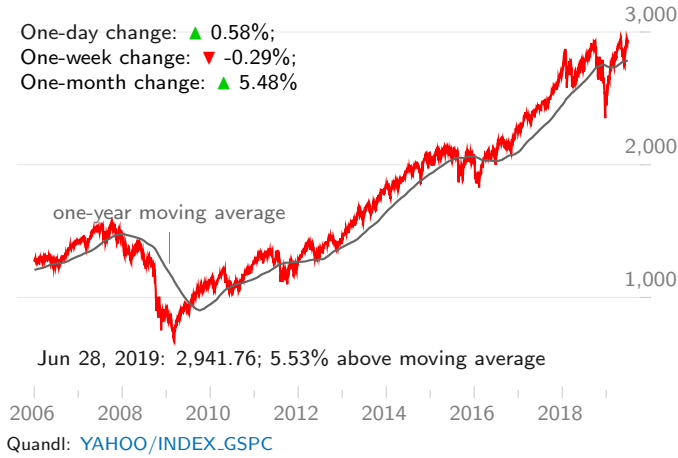


■ Labor share of output (index, 2005=100)

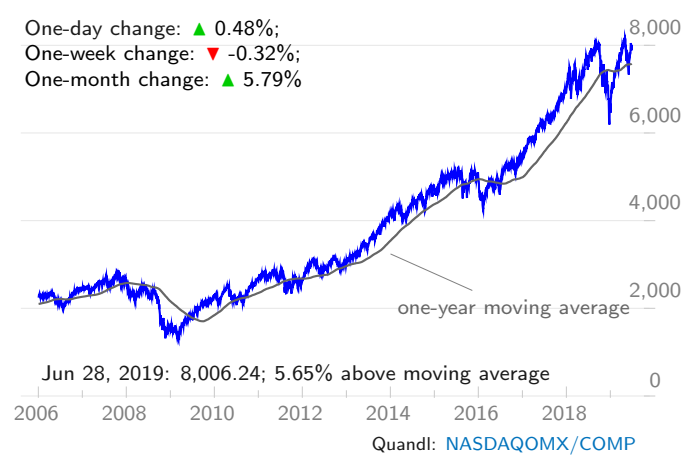


## Equity Markets

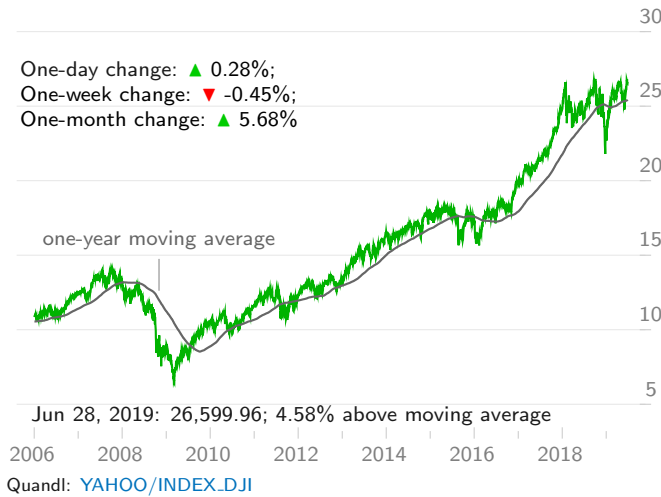
### S&P 500



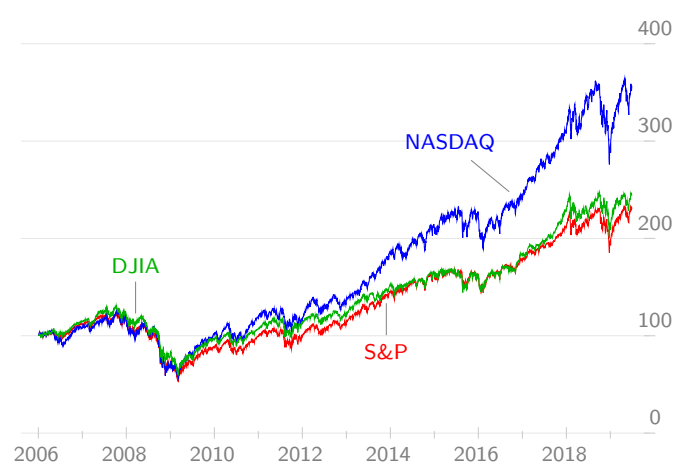
### NASDAQ Composite Index



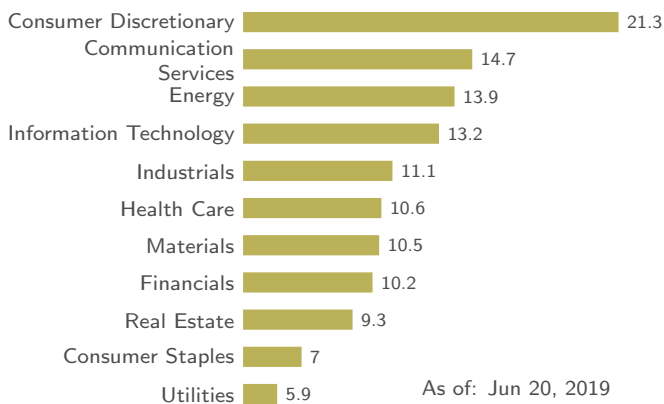
### Dow Jones Industrial Average (thousands)



### ...combined and indexed (2006=100)

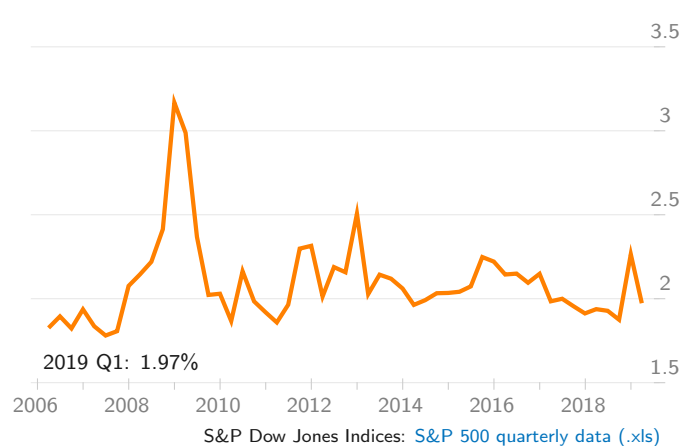


### S&P 500 five-year annual growth forecast



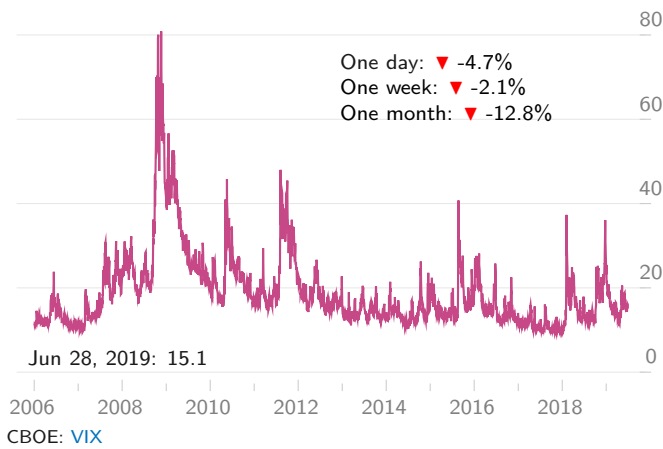
S&P Dow Jones Indices: [S&P 500 growth forecasts \(.xls\)](#)

### S&P 500 dividend yield (percent)



# Macro and Markets Dashboard: United States

## CBOE volatility index (VIX) \*



## Shiller index of price to earnings ratios

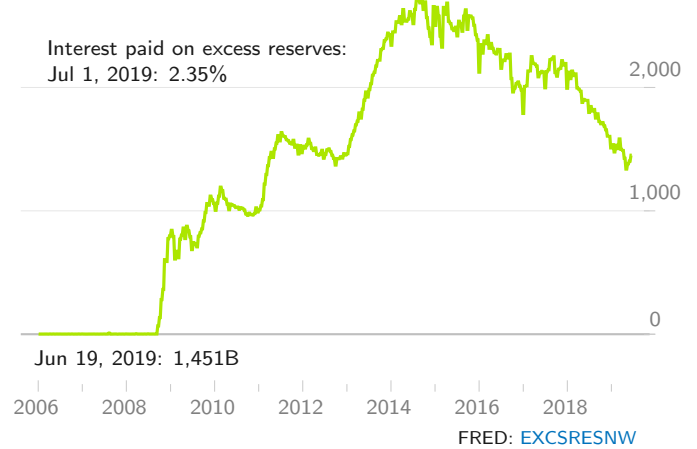


## Money and Interest Rates

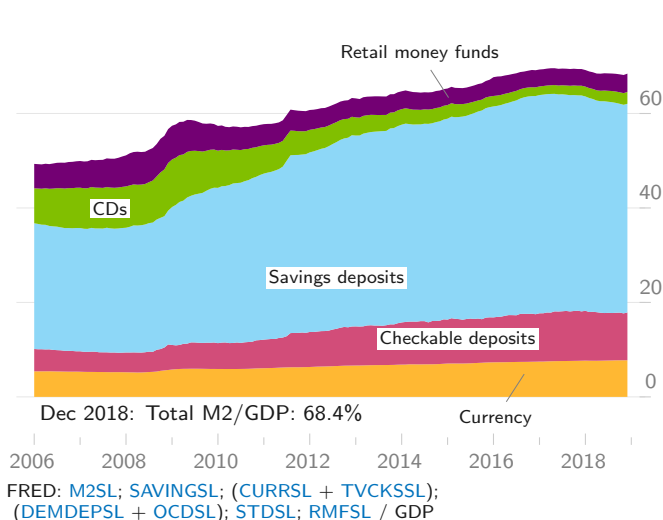
### Effective fed funds rate \*



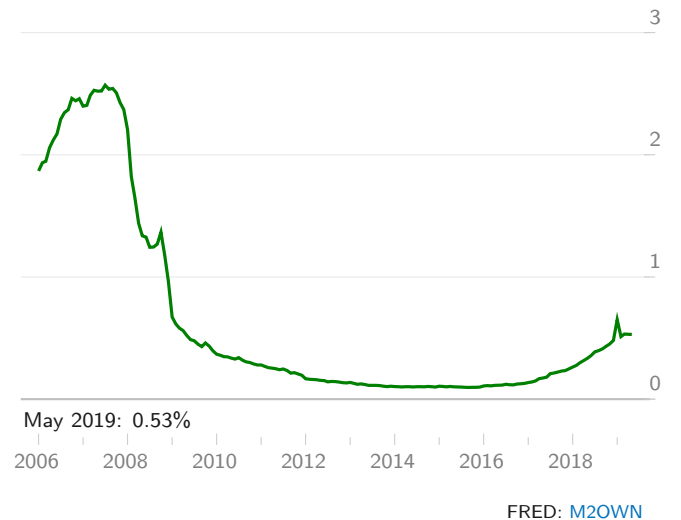
### Fed excess reserves of depository corporations (USD billion)



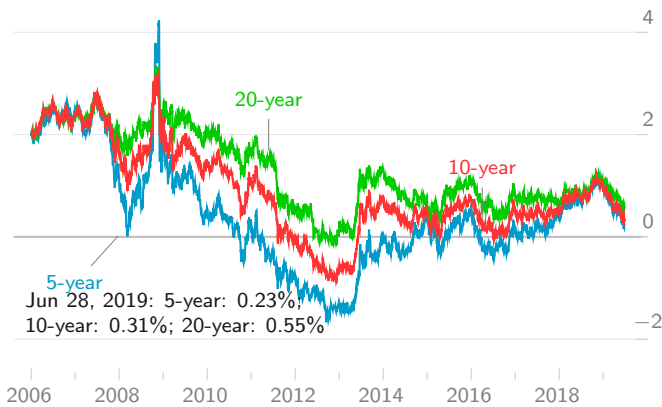
### Components of the M2 money supply (percent of GDP)



### Average rate of return on M2

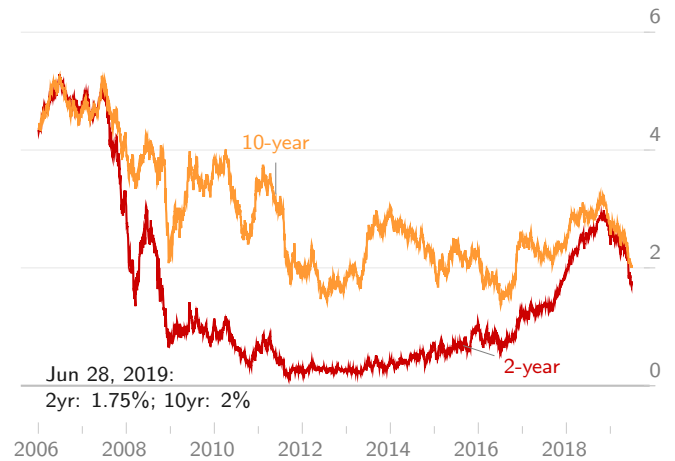


Treasury bond real yield by maturity



Quandl: [USTREASURY/REALYIELD](#)

2- and 10-year treasury constant maturity rates



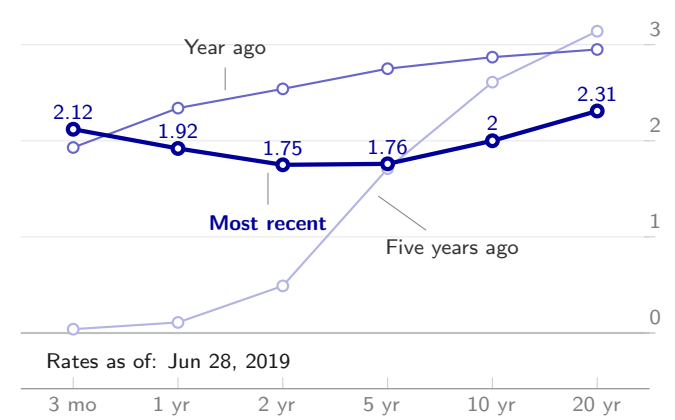
Quandl: [USTREASURY/YIELD](#)

Treasury yield spreads



Quandl: [FRED/YIELD - FRED/BILLRATES](#)

Treasury bill and bond yield curve \*



Quandl: [USTREASURY/YIELD](#)

Corporate bonds AAA (effective yield)

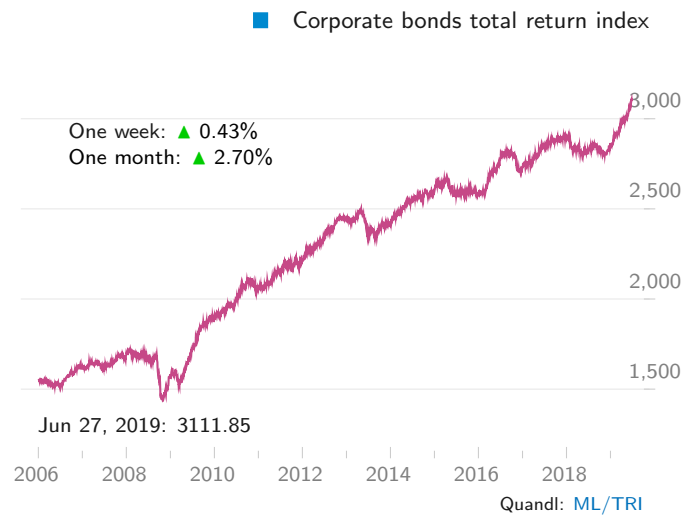
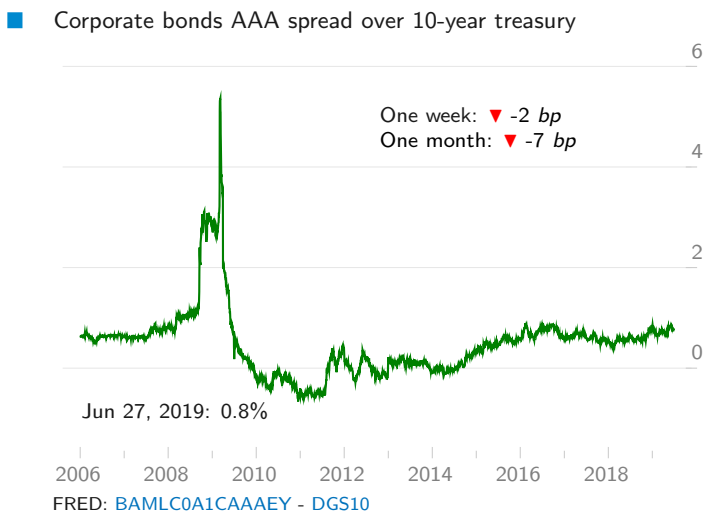
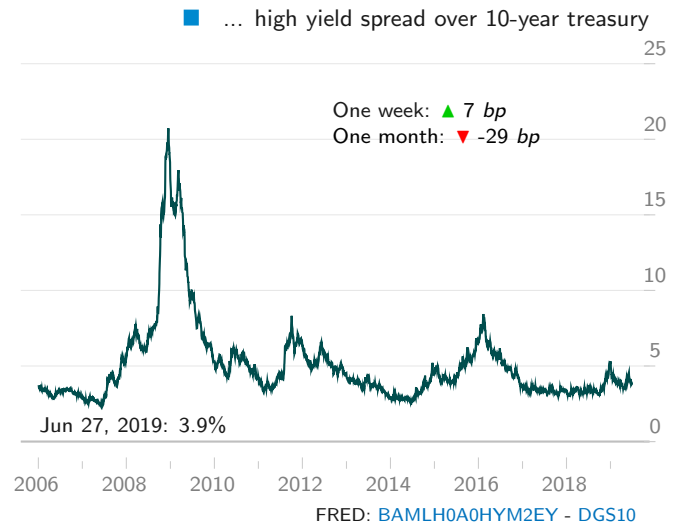
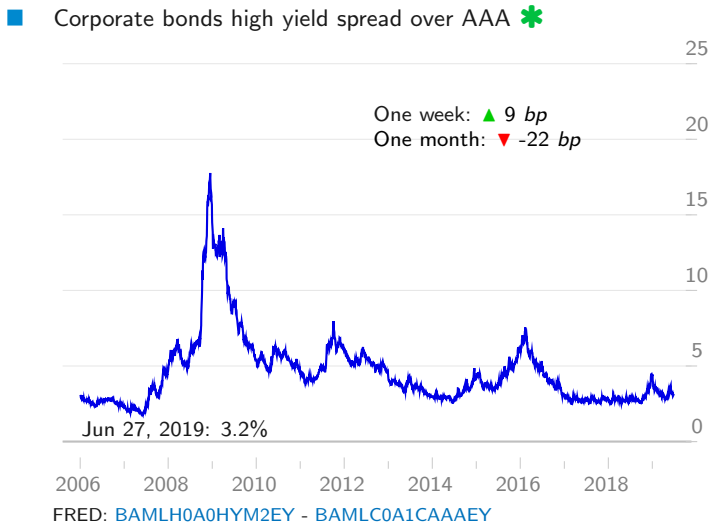


FRED: [BAMLC0A1CAAAY](#)

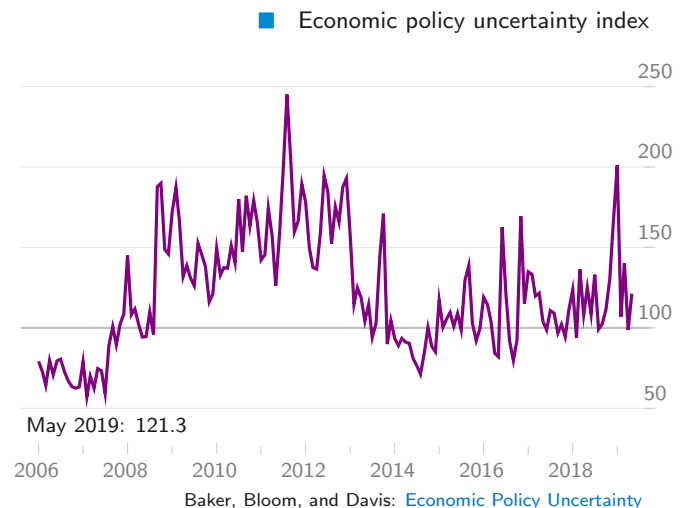
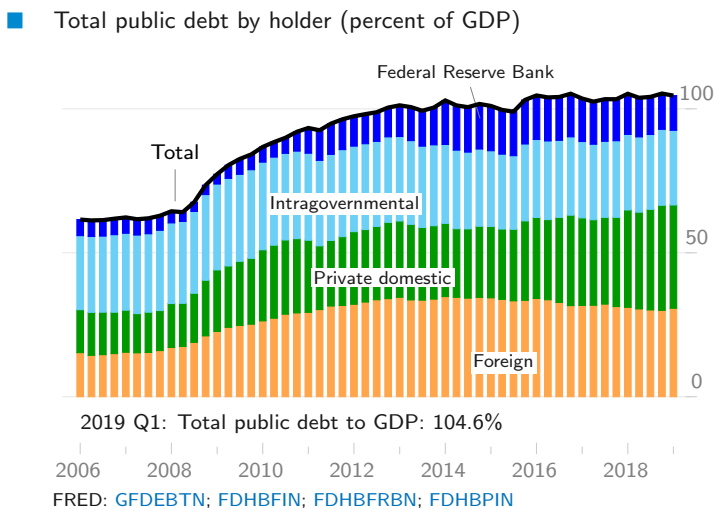
Corporate bonds high yield (effective yield)



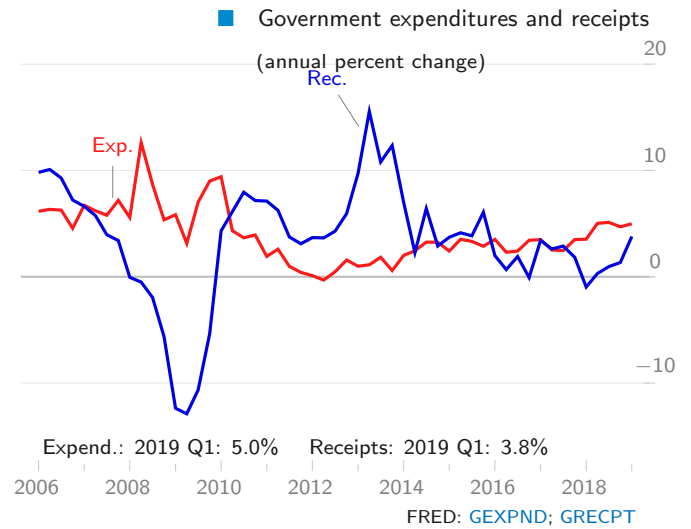
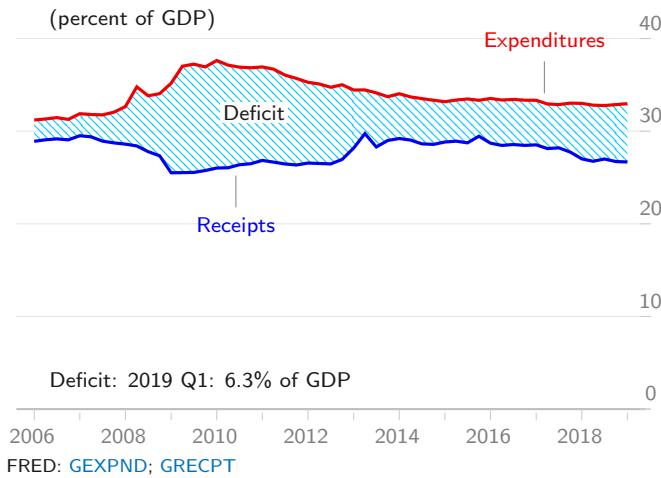
FRED: [BAMLH0A0HYM2EY](#)



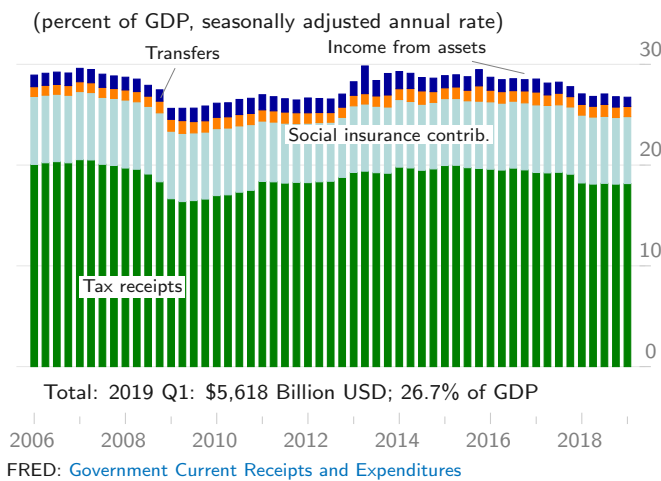
## Government and Policy



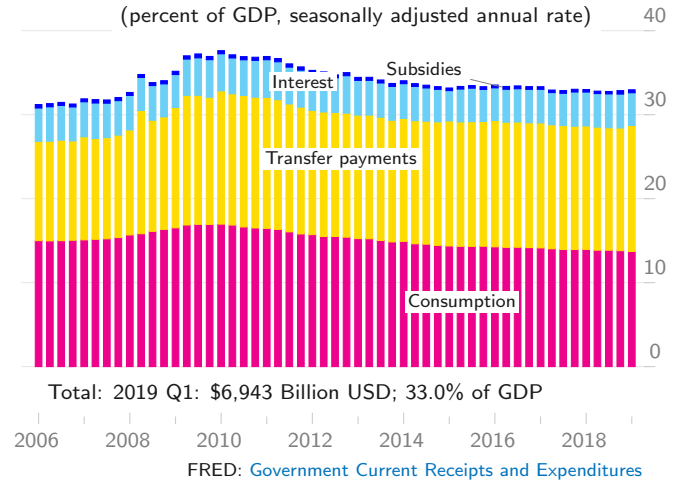
## Government expenditures and receipts \*



## Government current receipts by type

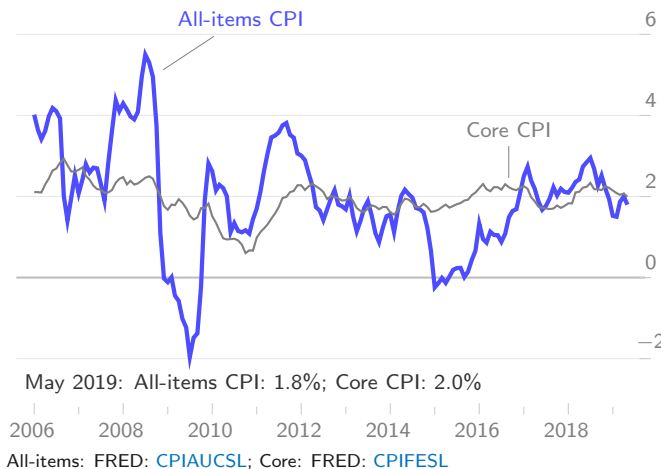


## Government current expenditures by type

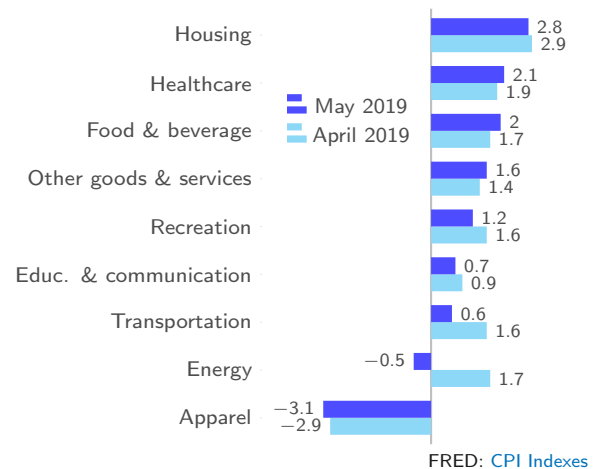


## Prices

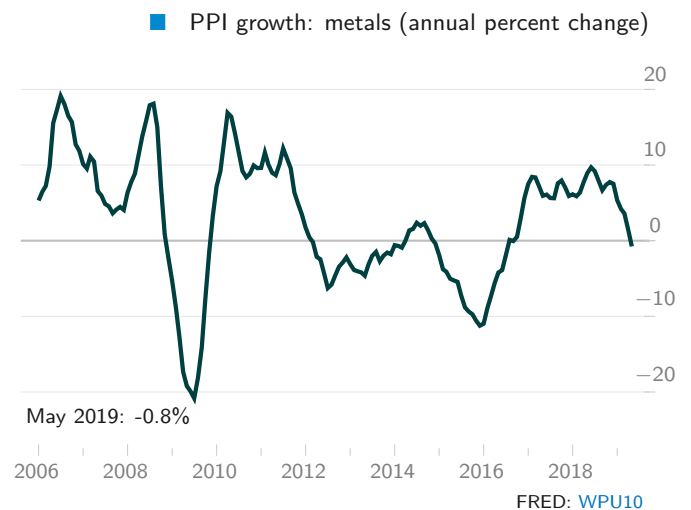
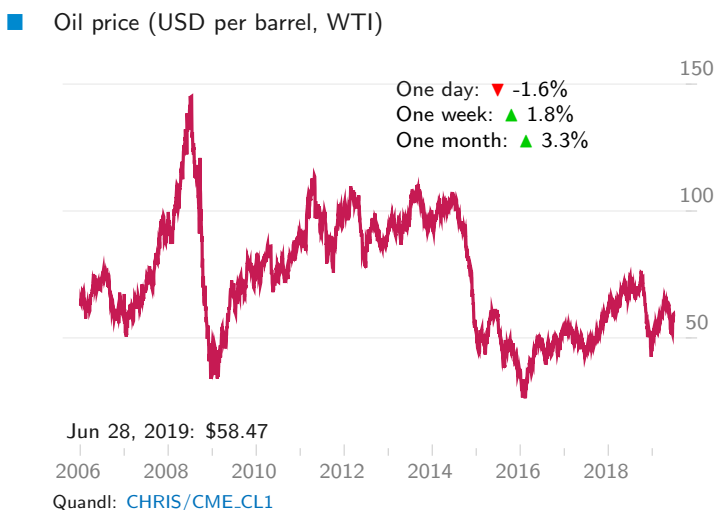
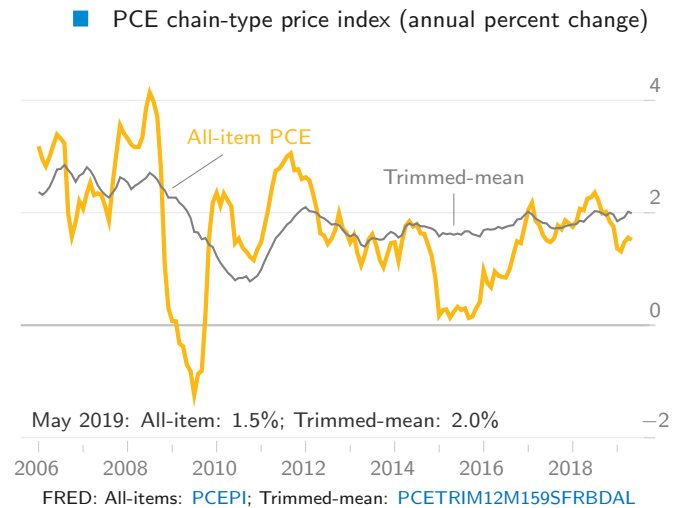
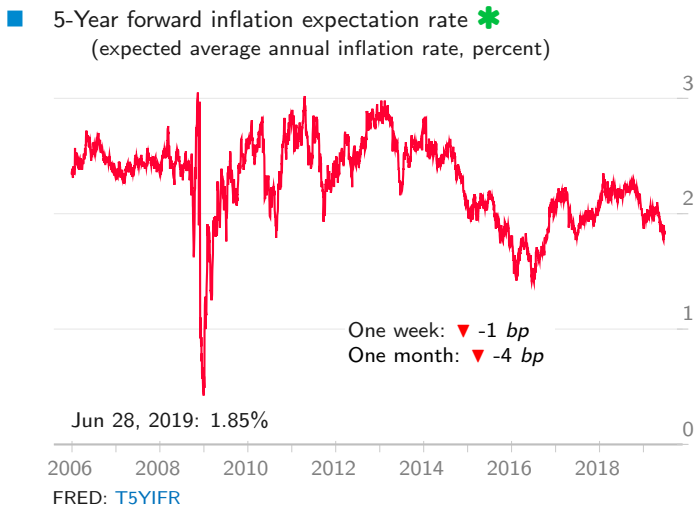
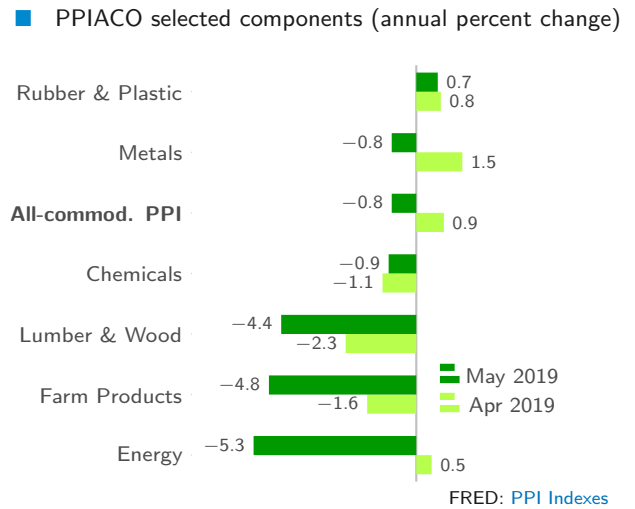
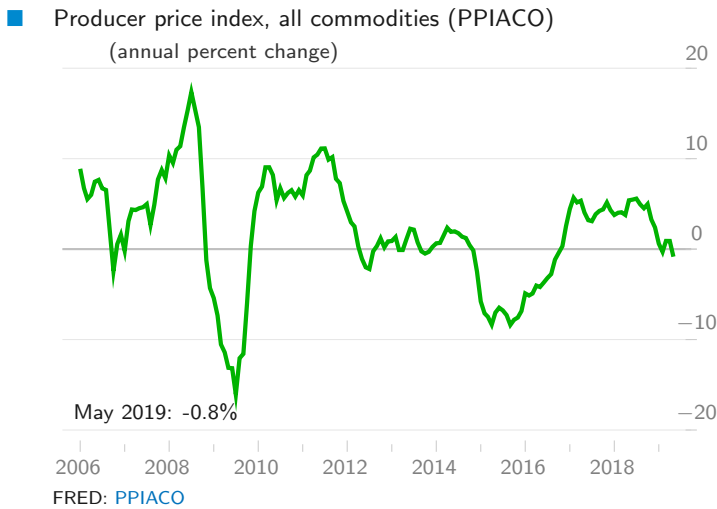
## Consumer price index (CPI) (annual percent change) \*



## CPI components (annual percent change)

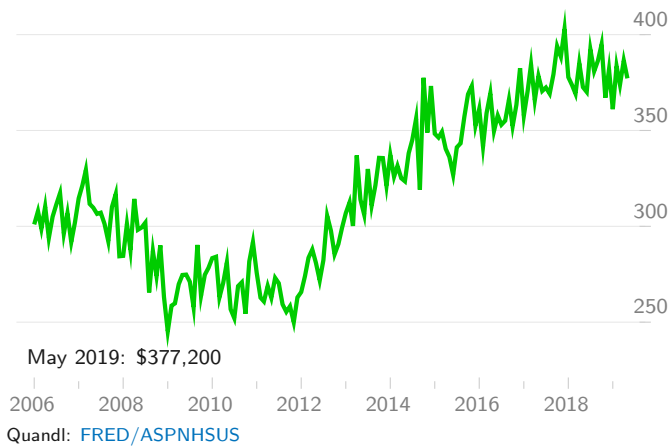




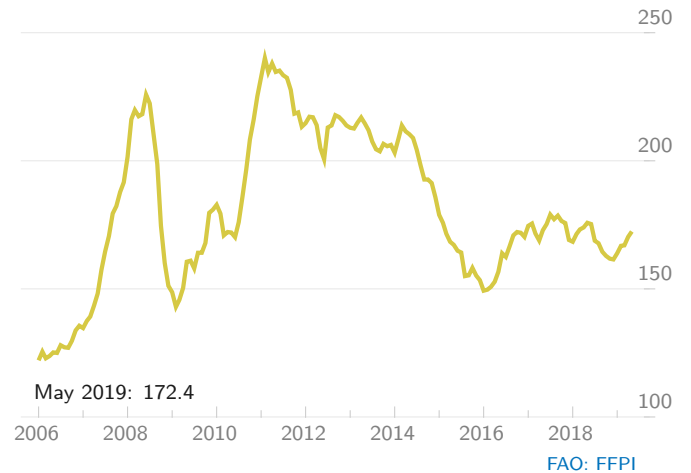


# Macro and Markets Dashboard: United States

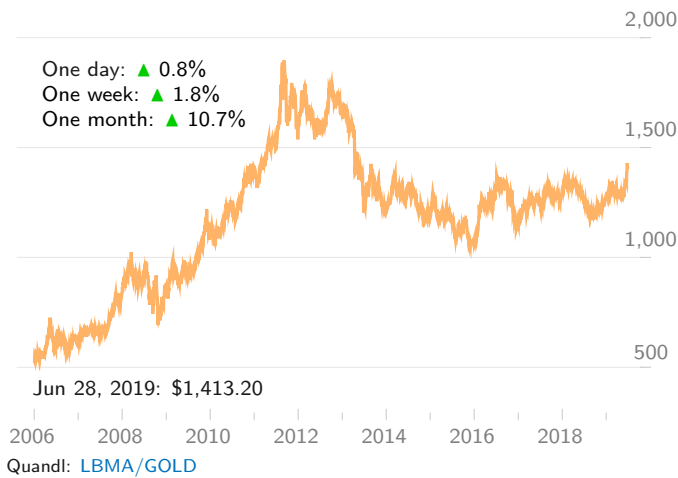
■ Average sales price for new houses (thousands of USD)



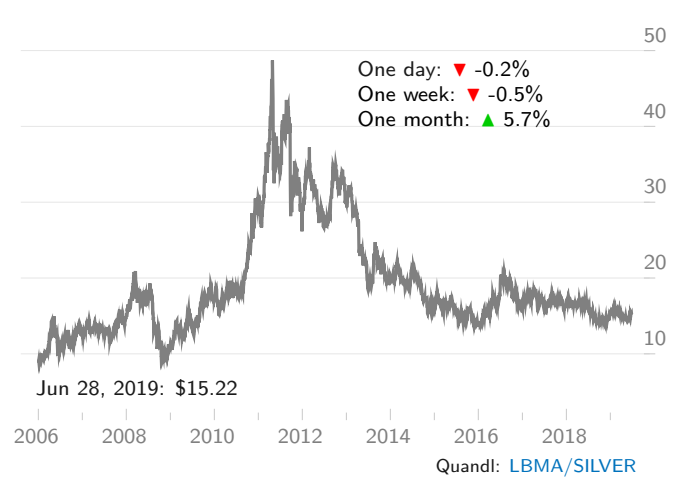
■ FAO food price index (world, 2002-04=100) \* ✱



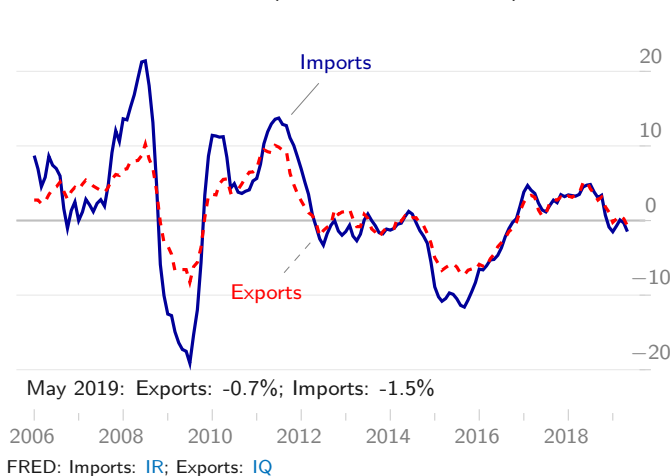
■ Gold price (USD per ounce)



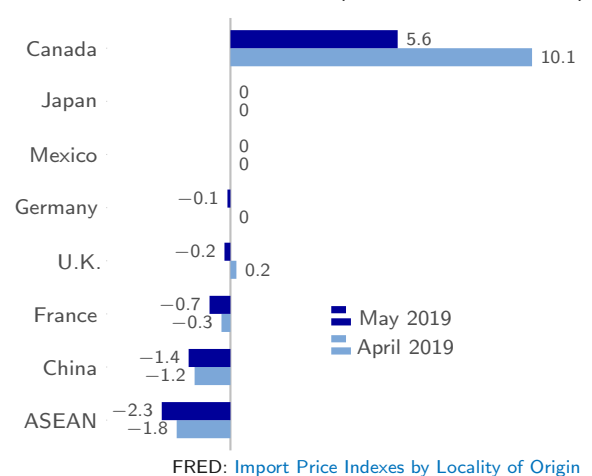
■ Silver price (USD per ounce)



■ Export and import prices (annual percent change)

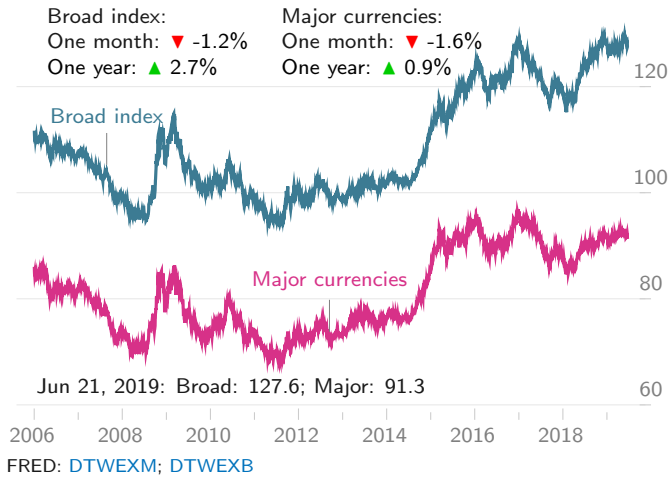


■ Import prices by locality of origin (annual percent change)

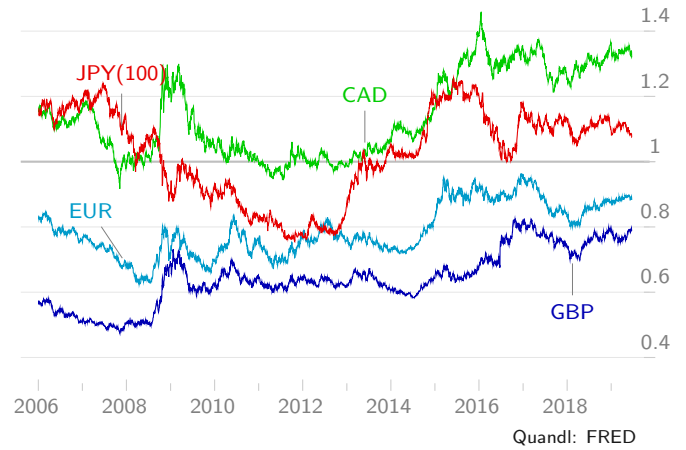


## Trade and External Sector Indicators

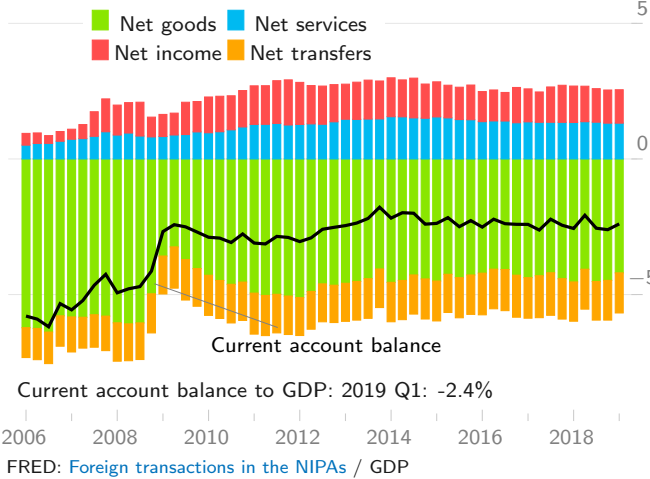
### Trade weighted dollar indices (1973=100) \*



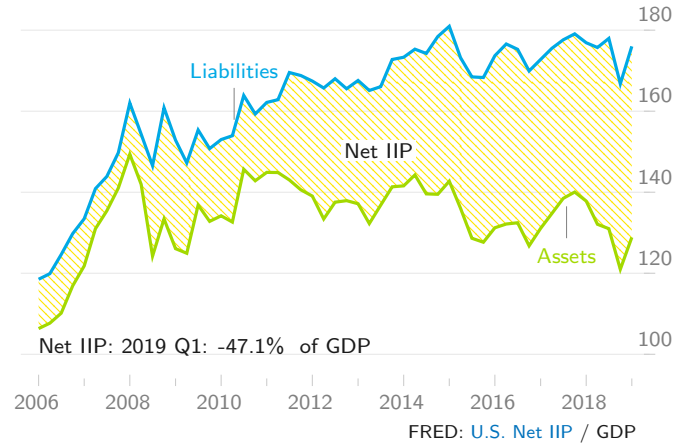
### Indirect exchange rates (USD-CUR) (Units required to purchase one USD)



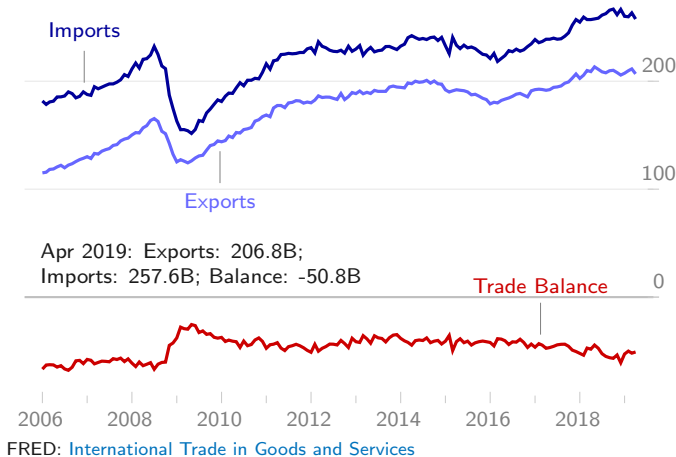
### Current account balance components (% of GDP) \*



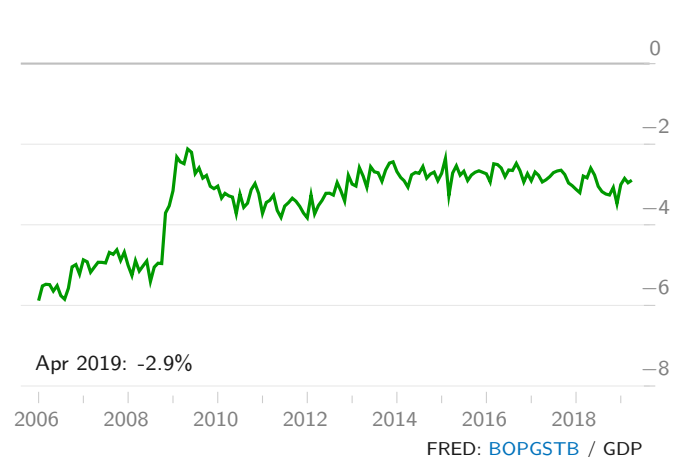
### Net international investment position (percent of GDP)



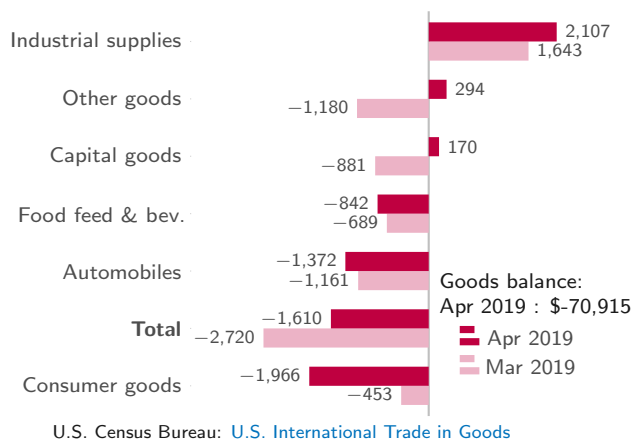
### Imports, exports, and trade balance (USD billion)



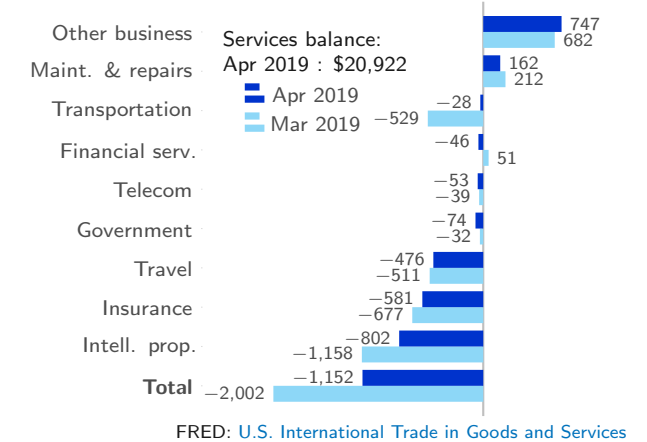
### Trade balance (goods and services, percent of GDP)



## Net exports of goods (USD, millions, one-year change)

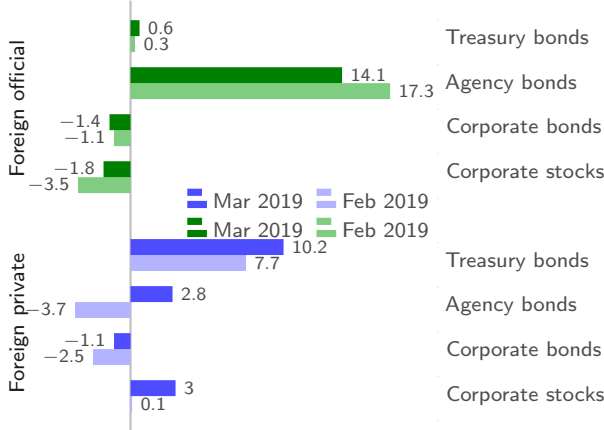


## Net exports of services (USD, millions, one-year change)

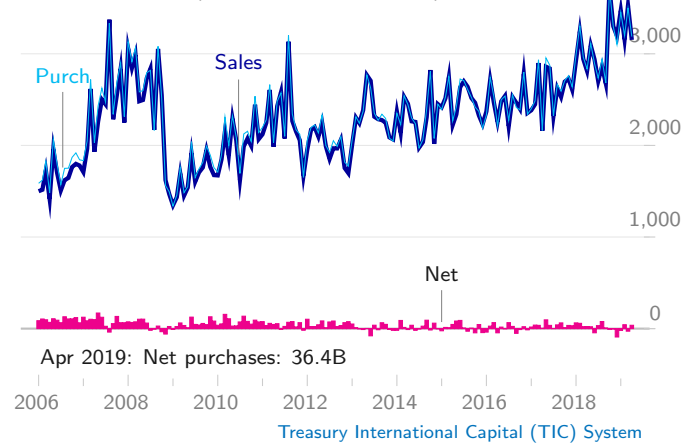


## Capital Flows

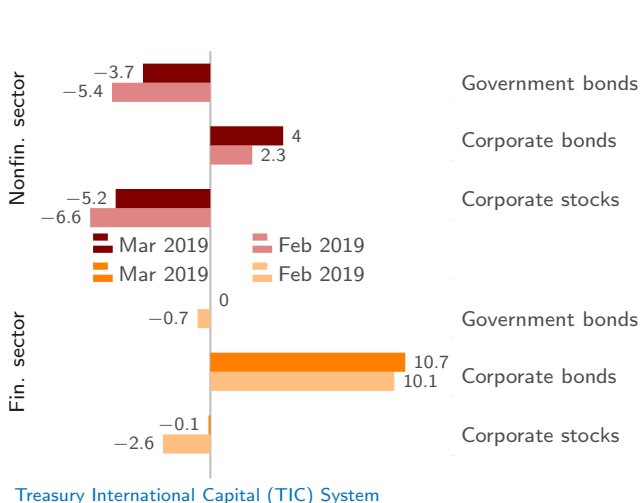
### Foreign holdings of U.S. securities (annual % change)



### Foreign purchases and sales of U.S. securities (in billions of U.S. dollars)



### U.S. holdings of foreign securities (annual % change)



### U.S. purchases and sales of foreign securities (in billions of U.S. dollars)

