

1.0 Vision

Our vision is that through commitment to continued growth and sustainable development we create an enduring Cruise Port Industry that drives the economy and benefits the lives of all NCPL's stakeholders, employees, and the local citizens of Nassau.

2.0 Mission

Working with our stakeholders and partners, our mission is to deliver world-class, innovative, and sustainable Cruise Ship Port operations, and services, creating the future and building on our island's proud history.

3.0 Asset Management Policy Objectives

To realise our Vision and Mission, NCPL is committed to achieving ISO 55001: Asset Management certification, which provides NCPL with a single clear framework to realize maximum value from NCPL's assets throughout their life cycle.

NCPL is committed to the following Asset Management Objectives:

- To implement, maintain, and continually improve on NCPL's Asset Management System that is appropriately resourced with competent staff.
- Managing and investing in our physical assets to create wealth for our shareholders, stakeholders, and partners.
- Develop and maintain a culture of strategic asset management as a core business discipline.
- Operate and maintain the Strategic Asset Management Plan that outlines the asset management strategies, objectives, and plans to support NCPL's business strategies and objectives.
- Optimize utilization of all resources and ensure good stewardship through a uniform method of accountability and inventory of the assets of the port facility.
- Develop and maintain a culture of operating and maintaining assets safely and sustainably, with reduced equipment failures and ensuring critical asset reliability.

- Ensure NCPL's assets deliver an established level of service at the lowest life cycle cost and risk profile.
- Undertake a strategic long-term asset investment approach to maximise return on investment within a context of predictable and stable cash flows.
- Strive to ensure asset performance exceeds agreed service level and shareholder, customer, and stakeholder expectations and requirements.
- Adopt a risk and benefit approach for prioritizing risk controls in line with NCPL's risk management framework.
- Take advantage of Asset opportunities.
- Reinforced leadership commitment to proactively improve Asset Management performance.
- Comply with all relevant legal and regulatory requirements.
- Undertake regular reviews of NCPL's Asset Management performance.
- Continually seek opportunities to deliver better Asset Management outcomes for all stakeholders in the development and management of the port.
- Communicate this policy to all employees, and to those working on behalf of, or under the direction of NCPL and to ensure compliance with these policy objectives.

Mike Maura

Chief Executive Officer

January 1st, 2023