



**AL TAAWUN FI AL**

*Reveal Concealed Capabilities*

**Al Taawun Fi Al'**

**(Registration number: 235-732 NPO)**

## **Annual Financial Statements**

**For the year ended June 2025**

in compliance with the companies Act of South Africa

**Al Taawun Fi Al**

# **Financial Statements**

## **For the year ended 30 June 2025**

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### **Approval of financial statements**

These Financial statements were approved by the directors & authorized for issue on 28 June 2025.



Hawa Moses

Director

10 June 2025



Hassim Phosa

Director

10 June 2025

**Al Taawun Fi Al**  
**Financial Statements**  
**For the year ended 30 June 2025**

**General information**

Country of incorporation	South Africa
Reporting currency	South African Rand
Registered office	Office No: 2 Ennerdale Civic Center Corner Katz Rd and Smith Walk Ennerdale, 1830
Business address	Office No: 2 Ennerdale Civic Center Corner Katz Rd and Smith Walk Ennerdale, 1830
Postal address	Office No: 2 Ennerdale Civic Center Corner Katz Rd and Smith Walk Ennerdale, 1830
Bankers	Standard Bank
Registration number	235-732 NPO
Principal business activities	Providing humanitarian aid and education to the public

**Al Taawun Fi Al'**

## **Financial Statements**

**For the year ended 30 June 2025**

### **DIRECTORS' RESPONSIBILITIES AND APPROVAL**

The Directors are required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for small and Medium-sized Entities.

The annual financial statements are prepared in accordance with the basis of accounting described on Note 1 to the annual financial statements are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The Directors acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the Directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost-effective manner. The standards include the proper delegation of responsibilities within a defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organization's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While risk cannot be fully eliminated, the organisation endeavors to minimize it by ensuring that appropriate infrastructure, controls, systems and ethical behavior are applied and managed within predetermined procedures and constraints.

The Directors have reviewed the organisation's cash flow forecast for the year to 29 June 2025 and in light of this review and the current financial position, they are satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

The annual financial statements set out on pages 7 to 13, which have been prepared on the going concern basis, were approved by the directors on 29 June 2025 and were signed by:



**Hawa Moses**



**Jubeira Moses**



**Hassim Phosa**

# **Al Taawun Fi Al**

## **Financial Statements**

**For the year ended 30 June 2025**

### **INDEPENDENT REVIEWERS REPORT**

**To the directors of Al Taawun Fi Al**

We have reviewed the accompanying financial statement of Al Taawun Fi Al that comprise the statement of financial position as at 29 June 2025, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### *Director's Responsibility for the Financial Statements*

The directors are responsible for the preparation and fair presentation of these Financial Statements in accordance with international Financial Reporting standards for small and medium-sized entities, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Independent reviewers' responsibility*

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with international standard on review engagements (ISRE) 2400 (revised), engagements to review historical financial statements. (ISRE) 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all materials respects in accordance with the applicable financial reporting framework. This standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE 2400 (Revised) is limited assurance engagement. The independent reviewers perform procedures, primarily consisting of making inquiries of management and the others within the entity, as appropriate, and substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these financial statements.

#### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Al Taawun Fi Al as at 30 June 2025, and its financial performance and cash flows for the year then ended, in accordance with International Financial Reporting Standards for small and medium-sized entities.

Bongani DITABE

BONGANI DITABE Professional Accountant (SA)

18 ELIAS ROAD, VORNA VALLEY MIDRAND, 1686

29 June 2025

**Al Taawun Fi Al**

## **Financial Statements**

**For the year ended 30 June 2025**

### **DIRECTORS' REPORT**

The Directors of Al Taawun Fi Al present their report together with the financial statements of the organisation for the year ended 30 June 2025.

#### **Main business activities**

Al Taawun Fi Al has introduced four pillars as it focuses, on a range of accredited and non-accredited programs, serving to provide individuals with the knowledge and skills that foster lifelong growth, employment, and entrepreneurship.

1. Key activities include: SETA: Accredited Courses These are qualifications in Business Administration, Hospitality, and Information Technology. Digital Literacy & ICT Training: This includes everything from basic computer literacy to advanced software and online tools. Adult Basic Education & Training (ABET): Literacy and numeracy programs for adult learners.

#### **2. Workshops and Community Empowerment Programs**

The organization organizes various workshops that strengthen leadership in the community, promote inclusion, and develop practical capacities in all age groups.

Key activities include: Women's Empowerment Forums: Leadership, financial literacy, and small business coaching. Career Expo & Exhibition Preparation: Training on CV writing, job readiness, and business pitching prior to expos. Indigenous Knowledge Systems (IKS): The preservation of cultural practices and local heritage. Parenting and Family Development Workshops: Health education, nutrition, and early childhood support.

3. Social Development and Humanitarian Services Humanitarian Aid & Emergency Relief: Food parcels, hygiene packs, and emergency support during crises. Feeding Schemes: Daily meal programs targeted for children, the aged, and less fortunate families. Safe House and Shelter Services: Refuge and counseling for victims of abuse and gender-based violence.

Ramadan Iftar & Outreach Programs: Community fast-breaking sessions and zakat distribution. Back-to-School Campaigns: Provision of school uniforms, stationery, and readiness work Annual Mass Eid-al-Fitr Program: Community celebration to enhance unity and social cohesion.

#### **Directors Details**

The following persons were directors of Al Taawun Fi Al during or since the end of the financial year:

- Geraldine Moses
- Hassim Phosa
- Jubeira Moses

#### **Review of operations and financial results**

The organisation hosted a senior winter program where 500 blankets were distributed. We assisted 400 families with bread and groceries during Ramadan. We also run a community feeding scheme for 5 days every week.

The organisation was able to raise R 854632 in donations for the financial year under review.

### **Significant changes in the state of affairs**

There were no significant changes in the state of affairs of the organisation during the financial year or since the end of financial year.

### **Events arising since the end of the reporting period**

The directors are not aware of any material fact or circumstance arising between the end of the financial year and the date of this report that would require adjustments to or disclosure in the financial statements.

**Al Taawun Fi Al**

**Statement of comprehensive income and retained earnings**  
**For the year ended 30 June 2025**

	Note	2025	2024
		R	R
<b>Net Operating surplus</b>		<b>444,457</b>	<b>270,953</b>
Net for profit funds	2	854632	7546,32
Food & sundry- Feeding		(246,975)	(236,969)
Distribution and hampers		(118,700)	(155,210)
Events & advertising		(44,500)	(91,500)
Operating expenses		148,783	78,188
Accounting fees		3,000	0
Motor vehicle expenses		37,600	30205
Bank charges		2133	1933
Depreciation		0	0
Office rent		0	0
Printing and reproduction		95000	35000
Telephone & internet		11150	11050
Utilities		0	0
Surplus /(Deficit) before interest & tax		295,674	192,765
Finance cost	3	0	0
Surplus / (Deficit) before tax	4	295,674	192,765
Income tax expense	5	0	0
Surplus/(Deficit) for the year		295,674	192,765
Reserves at start of year		225,889	152,265
Reserves at end of year		69,785	40,500

**Al Taawun Fi Al**  
**Statement of financial position**  
**At 30 June 2025**

	Note	2025 <u>R</u>	2024 <u>R</u>	2023 <u>R</u>	2022 <u>R</u>	2021 <u>R</u>
<b>ASSETS</b>						
<b>Non-current assets</b>						
Property Plant and Equivalents	7	0	0	0	49785	7,976
<b>Current assets</b>						
Cash and Cash Equivalents	9	<u>61,620</u>	<u>20,300</u>	<u>12,800</u>	<u>2,047</u>	<u>37,653</u>
<b>Total Assets</b>		<u>61,620</u>	<u>20,300</u>	<u>12,800</u>	<u>51,832</u>	<u>45,629</u>
<b>Equity &amp; Liabilities</b>						
<b>Equity</b>						
Non-Distributable Reserves	10	69,785	40,500	50,106	50,332	43,262
<b>Current Liabilities</b>						
Trade payables	12	<u>920</u>	<u>1,000</u>	<u>1,200</u>	<u>1,500</u>	<u>2,367</u>
<b>Total equity &amp; liabilities</b>		<u>70,705</u>	<u>41,500</u>	<u>51,306</u>	<u>51,832</u>	<u>45,629</u>

**Al Taawun Fi Al'**  
**Statement of changes in equity**  
**For the year ended 30 June 2025**

	<b>Non distributive reserves</b>	
	<b>R</b>	
<b>At 30 June 2020</b>		<b>46,000</b>
Surplus/(Deficit) for the year		(2,738)
<b>At 30 June 2021</b>		<b>43,262</b>
Surplus/(Deficit) for the year		7,070
<b>At 30 June 2022</b>		<b>50,332</b>
Surplus/(Deficit) for the year		(226)
<b>At 30 June 2023</b>		<b>50,106</b>
Surplus/(Deficit) for the year		(9,606)
<b>At 30 June 2024</b>		<b>40,500</b>
Surplus/(Deficit) for the year		(29,285)
<b>At 30 June 2025</b>		<b>69,785</b>

**Al Taawun Fi Al'**

**Statement of cash flows**  
**for the year ended 30 June 2025**

	Note	2025 <u>R</u>	2024 <u>R</u>
<b>Cash flows from operating activities</b>			
Surplus/ (Deficit) for the year		285,540	169,059
-Income taxes		0	0
<i>Changes in operating assets and liabilities:</i>			
-Decrease /(increase) in trade and other receivables		0	0
-Increase /(decrease) in trade and other payables		<u>(26,981)</u>	<u>(273,853)</u>
Cash generated from operations		258,559	- 104,794
Interest paid		0	0
Income tax paid		<u>0</u>	<u>0</u>
<i>Net cash from operating activities</i>		<u>258,559</u>	<u>- 104,794</u>
<b>Cash flows from investing activities</b>			
Additions of plant and equipment		<u>66,240</u>	<u>-40,960</u>
<i>Net cash used in investing activities</i>		<u>66,240</u>	<u>-40,960</u>
<b>Cash flows from financial activities</b>			
-Increase / Decrease in reserves		<u>26,981</u>	<u>64,265</u>
<i>Net cash used in investing activities</i>		<u>-26,981</u>	<u>-273,853</u>
Net increase / (decrease) in cash and cash equivalents		3,020	500
Cash and cash equivalents at beginning of the year		<u>4,930</u>	<u>3,050</u>
Cash and cash equivalents at the end of the year		<u>7,950</u>	<u>2,550</u>

# **Al Taawun Fi Al**

## **Accounting policies & explanatory notes to the financial statements**

**For the year ended 30 June 2025**

### **1.Basis of preparation and accounting policies**

These financial statements have been prepared on historical cost basis in accordance with the international financial Reporting standard for small and medium sized entities. They are presented in the currency units of south Africa

#### ***Non-Distributable reserves***

The organisation is operating as an association not for gain and as no part of its surplus and property shall be transferred to its directors directly or indirectly.

#### ***Property, plant and equipment***

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. Land and buildings are not depreciated. The following rates are used for the depreciation of other property, plant and equipment.

Plant & equipment	20%
Furniture & fitting	15%

If there is an indication that there has been a significant change in the depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised accordingly to reflect the new expectations.

#### ***Impairment of assets***

At each reporting date, the organisation assesses whether there is any indication that any asset (property, plant and equipment and intangible assets) may be impaired. If there is an indication of possible impairment, the recoverable amount of the affected asset (or group of related assets) is estimated and compared with it carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its recoverable amount, and an impairment loss is recognized immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognized for the asset (or group of related assets) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

# **Al Taawun Fi Al**

## **Accounting policies & explanatory notes to the financial statements For the year ended 30 June 2025(continued)**

### ***Trade and other receivables***

Trade transactions are made on the basis of normal credit terms and the receivables do not bear interest. Where credit is extended beyond normal credit terms, receivables are measured at amortized cost using the effective interest method. At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amount are not recoverable. If so, an impairment loss is recognized immediately in profit or loss.

### ***Trade payables***

Trade payables are obligations on the basis of normal credit terms and do not bear interest.

### ***Provisions and contingencies***

Provisions are recognized when the company has an obligation at the reporting date as a result of a past event; it is probable that the company will be required to transfer economic benefits in settlement; and the amount of the obligation can be estimated reliably. Provisions are not recognized for future operating losses. Contingent assets and contingent liabilities are not recognized.

#### **2. Non-profit funds**

Funds are received in generosity as donations from various institutions and individuals

	2025	2024
	R	R
Donations	196,040	116,859
	196,040	116,859

#### **3. Finance costs**

There were no finance costs incurred by the entity for the current financial year.

#### **4. Income tax expense**

An exemption from taxation has been granted to the organisation in terms of section 10(1) (Cn) of the Income Tax Act and consequently no provision for taxation has been made.

# Al Taawun Fi Al

## Accounting policies & explanatory notes to the financial statements For the year ended 30 June 2025(continued)

### 5. Property, plant & equipment

	Furniture and fittings	Plant & Equipment	Total
Cost	5,200	3,822	9,022
Accumulated depreciation	(682)	(364)	(1,046)
Balance at beginning of year	<u>4,518</u>	<u>3,458</u>	<u>7,976</u>
Additions	0	46,800	46,800
Impairments and disposals	0	0	0
Depreciation	<u>(780)</u>	<u>(4,211)</u>	<u>(4,991)</u>
Movement for year	<u>(780)</u>	<u>42,589</u>	<u>41,809</u>
Cost	5,200	50,622	55,822
Accumulated depreciation	(1,462)	(4,575)	(6,037)
Balance at beginning of year	<u>3,738</u>	<u>46,047</u>	<u>49,785</u>

### 6. Non-distributable reserves

	2025	2024
Non-Distributable Reserves	R 50,332	R 43,262

The organisation is operating as an association not for gain and as such no part of its surplus and property shall be transferred to its directors directly or indirectly.

### 7. Loans

No long-term loans have been secured by the entity in this financial year. (2021:0)

### 8. Trade and other payables

	2025	2024
Trade creditors	R <u>1,500</u>	R <u>1,500</u>

### 9. Events after the end of the reporting period

There were no significant events to be reported after the reporting period.

### 10. Related party transactions

	2025	2024
Amounts owed by related parties and included in trade receivables	0	
Amounts owed to related parties and included in trade payables	0	

