

FAE
170

Please do not staple

46-3216206

AMENDED RETURN, please check
the box at right.

FINAL RETURN for termination or withdrawal , please check box at right.

Application of Public Law 86-272 to
Excise Tax, please check box at right.

Payment for this return was sent via }
EFT, please check the box at right. }

Taxpayer has made an election to calculate net worth per the provisions of Tenn. Code Ann. Section 67-4-2103(g)-(i), please check box at right

Enter the principal business activity code (NAICS) listed in federal IRC instructions that best describes the principal business activity in Tennessee. 423390

Date Tennessee
Operations Began

If you use a paid preparer and do not want forms mailed to you next year, check box at right.

PETERSON'S INVENTIVE ENTERPRISES INC
ATTN: RICHARD D PETERSON
4029 MEADOW LANE
CHATTANOOGA TN 37406

DOLLARS CENTS

- | | | | |
|--|-----|--------|----|
| 1. Total net worth from Schedule F1, Line 5 or Schedule F2, Line 3 | (1) | 45,481 | |
| 2. Total real & tangible personal property from Schedule G, Line 15 | (2) | 45,481 | |
| 3. Franchise tax (25 ¢ per \$100.00 or major fraction thereof on the greater of Lines 1 or 2; minimum \$100.00) | (3) | 113 | 70 |

4. Income subject to excise tax from Schedule J, Line 33	(4)	-14,804	
5. Excise tax (6.50 % of Line 4)	(5)	- 962	26
6. Add: Recapture of excise tax credit from Schedule T, Part 2	(6)		
7. Net excise tax due (Line 5 plus Line 6)	(7)	0	

8. Total Franchise and Excise taxes - Add lines 3 and 7	(8)	113	70
9. Deduct: Total credit from Schedule D, Line 10 (cannot exceed Line 8)	(9)		
10. Subtotal: Line 8 less Line 9 (if Line 9 exceeds Line 8, enter 0 here)	(10)		
11. Deduct: Total payments from Schedule E, Line 7	(11)		
12. Penalty (5% for each 30-day period of delinquency not to exceed 25%; minimum penalty is \$15)	(12)	28	00
13. Interest (7.25 % per annum on taxes unpaid by the due date)	(13)	5	00
14. Penalty on estimated franchise, excise tax payments	(14)		
15. Interest on estimated franchise, excise tax payments	(15)		
16. Total amount due (overpayment) - Add lines 10, 12, 13, 14, and 15, less Line 11	(16)	146	70

If **overpayment** reported on Line 16, complete A and/or B:

A. ☐ Credit to next year's tax \$ _____ B. ☐ Refund \$ _____

POWER OF ATTORNEY - Check YES if this taxpayer's signature certifies that this tax preparer has the authority to execute this form on behalf of the taxpayer and is authorized to receive and inspect confidential tax information and to perform any and all acts relating to respective tax matters. ☐ Yes


Under penalties of perjury, I declare that I have examined this report, and to the best of my knowledge and belief, it is true, correct, and complete.

Ronald Peterson 6/1/16 CEO
Taxpayer's Signature Date Title

Tax Preparer's Signature _____ Preparer's PTIN _____ Date 1/25/10 Telephone 757 107 1011

Preparer's Address	City	State	ZIP
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Remit amount on Line 16, payable to:
TENNESSEE DEPARTMENT OF REVENUE
 Andrew Jackson State Office Building
 500 Deaderick Street, Nashville, TN 37242

FOR OFFICE
USE ONLY 

TAXABLE YEAR 7/1/2014 - 6/30/2015	TAXPAYER NAME Peterson's Inventive Enterprises Inc.	ACCOUNT NO/FEIN/SSN 322544636
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Schedule D -- SCHEDULE OF CREDITS

1. Gross Premiums tax credit (cannot exceed Schedule C, Line 8)	(1)	
2. Tennessee Income Tax (cannot exceed Schedule B, Line 5)	(2)	
3. Green Energy Tax Credit	(3)	
4. Carbon Charge Credit	(4)	
5. Brownfield Property Credit	(5)	
6. Headquarters Relocation Expense Credit	(6)	
7. Industrial Machinery Credit from Schedule T, Line 11	(7)	
8. Jobs Tax Credit from Schedule X, Line 16	(8)	
9. Jobs Tax Credit computed in accordance with Tenn. Code Ann. Section 67-4-2109 (b)(2) from Schedule X Line 21.	(9)	
10. Total Credit - Add lines 1 through 9 (Enter here and on Schedule C, Line 9)	(10)	

Schedule E -- SCHEDULE OF PAYMENTS

1. Overpayment from previous year if available	(1)	
2. First quarterly estimated payment	(2)	
3. Second quarterly estimated payment	(3)	
4. Third quarterly estimated payment	(4)	
5. Fourth quarterly estimated payment	(5)	
6. Extension payment	(6)	
7. Total payments - Add lines 1 through 6 (Enter here and on Schedule C, Line 11)	(7)	

COMPUTATION OF FRANCHISE TAX**Schedule F1 -- NON-CONSOLIDATED NET WORTH**

1. Net Worth (total assets less total liabilities)	(1)	45,481
2. Indebtedness to or guaranteed by parent or affiliated corporation (Cannot be a deduction)	(2)	
3. Total lines 1 and 2	(3)	45,481
4. Ratio (Schedules N, O, P, or R If applicable or 100%)	(4)	100 %
5. Total - Line 3 multiplied by Line 4 (Enter here and on Schedule A, Line 1)	(5)	45,481

Schedule F2 -- CONSOLIDATED NET WORTH

1. Consolidated Net Worth (total assets less total liabilities)	(1)	
2. Ratio (Schedule 170NC or 170SF)	(2)	%
3. Total - Line 1 multiplied by Line 2 (Enter here and on Schedule A, Line 1)	(3)	

NOTE: Schedule F2 is to be completed only if the consolidated net worth election has been made.

Schedule G - DETERMINATION OF REAL AND TANGIBLE PROPERTY

BOOK VALUE OF PROPERTY OWNED - Cost less accumulated depreciation		In Tennessee
1. Land	(1)	7,630
2. Buildings, leaseholds, and improvements	(2)	24,260
3. Machinery, equipment, furniture, and fixtures	(3)	200
4. Automobiles and trucks	(4)	6,750
5. Prepaid supplies and other tangible personal property	(5)	843
6. Share of partnership real and tangible property provided that the partnership does not file a return	(6)	
7. Inventories and work in progress	(7)	5,798
a. Deduct exempt inventory in excess of \$30 million (Tenn. Code Ann. Section 67-4-2108(a)(6)(B))	(7a)	()
8. a. Deduct value of certified pollution control equipment (Include copy of certificate (Tenn. Code Ann. Section 67-5-604)) and		
b. equipment used to produce electricity at a Certified Green Energy Production Facility	(8)	()
9. Deduct exempt required capital investments (Tenn. Code Ann. Section 67-4-2108(a)(6)(G))	(9)	()
10. SUBTOTAL-Add lines 1 through 7, less Line 7a through Line 9	(10)	45,481
Rental Value of Property Used but not Owned		(C)
Net Annual Rental Paid for:	(A)	(B)
11. Real property	In Tennessee	x8 (11)
12. Machinery & equipment used in manufacturing & processing		x3 (12)
13. Furniture, office machinery, and equipment		x2 (13)
14. Delivery or mobile equipment		x1 (14)
15. TENNESSEE TOTAL - Add lines 10-14 (Enter total here and on Schedule A, Line 2)	(15)	45,481