



TENNESSEE DEPARTMENT OF REVENUE  
FRANCHISE, EXCISE TAX RETURN

**F&E**  
**170**

Taxable Year Beginning: 07-01-13 Ending: 06-30-14	Account No. 322544636	FEIN 46-3216206
CHECK APPROPRIATE BLOCK: a. <input checked="" type="checkbox"/> Tennessee Domestic Corporation b. <input type="checkbox"/> Foreign Corporation c. <input type="checkbox"/> S Corporation d. <input type="checkbox"/> Insurance Company e. <input type="checkbox"/> LLC f. <input type="checkbox"/> Single Member LLC/individual g. <input type="checkbox"/> Single Member LLC/corporation h. <input type="checkbox"/> Single Member LLC/general partnership i. <input type="checkbox"/> Single Member LLC/Division of parent (see instructions)		j. <input type="checkbox"/> Series LLC/Series k. <input type="checkbox"/> PLLC l. <input type="checkbox"/> LP m. <input type="checkbox"/> LLP n. <input type="checkbox"/> RLLP o. <input type="checkbox"/> PRLLP p. <input type="checkbox"/> Business Trust q. <input type="checkbox"/> Not-For-Profit r. <input type="checkbox"/> Other _____
PERSON'S INVENTIVE ENTERPRISES IN : RICHARD D PETERSON MEADOW LANE TANOOGA TN 37406		AMENDED RETURN, please check the box at right. } <input type="checkbox"/>  FINAL RETURN for termination or withdrawal , please check box at } <input type="checkbox"/> right.  Application of Public Law 86-272 to } <input type="checkbox"/> Excise Tax, please check box at right }  Payment for this return was sent via } <input type="checkbox"/> EFT, please check the box at right. }  Taxpayer has made an election to } <input type="checkbox"/> calculate net worth per the } provisions of Tenn. Code Ann. } Section 67-4-2103(g)-(i), please } check box at right. }  Enter the principal business activity code } <input type="checkbox"/> (NAICS) listed in federal IRC instructions that } best describes the principal business activity in } Tennessee. 423390
		Date Tennessee } <input type="checkbox"/> Operations Began }  If you use a paid } <input type="checkbox"/> preparer and do not } want forms mailed to } you next year, check } box at right. }

PETERSON'S INVENTIVE ENTERPRISES IN  
ATTN: RICHARD D PETERSON  
4029 MEADOW LANE  
CHATTANOOGA TN 37406

SCHEDULE A - COMPUTATION OF FRANCHISE TAX		DOLLARS	CENTS
1. Total net worth from Schedule F1, Line 5 or Schedule F2, Line 3	(1)	37,705	
2. Total real & tangible personal property from Schedule G, Line 15	(2)	37,705	
3. Franchise tax ( 25¢ per \$100.00 or major fraction thereof on the greater of Lines 1 or 2; minimum \$100.00)	(3)	100	00
<b>SCHEDULE B - COMPUTATION OF EXCISE TAX</b>			
4. Income subject to excise tax from Schedule J, Line 33	(4)	-12,751	
5. Excise tax ( 6.50 % of Line 4)	(5)	- 828	82
6. Add: Recapture of excise tax credit from Schedule T, Part 2	(6)		
7. Net excise tax due (Line 5 plus Line 6)	(7)	0	
<b>SCHEDULE C - COMPUTATION OF TOTAL TAX DUE OR OVERPAYMENT</b>			
8. Total Franchise and Excise taxes - Add lines 3 and 7	(8)	0	
9. Deduct: Total credit from Schedule D, Line 10 (cannot exceed Line 8)	(9)		
10. Subtotal: Line 8 less Line 9 (if Line 9 exceeds Line 8, enter 0 here)	(10)		
11. Deduct: Total payments from Schedule E, Line 7	(11)		
12. Penalty (5% for each 30-day period of delinquency not to exceed 25%; minimum penalty is \$15)	(12)	25	00
13. Interest ( 7.25 % per annum on taxes unpaid by the due date)	(13)	12	00
14. Penalty on estimated franchise, excise tax payments	(14)		
15. Interest on estimated franchise, excise tax payments	(15)		
16. Total amount due (overpayment) - Add lines 10, 12, 13, 14, and 15, less Line 11	(16)	137	00
If overpayment reported on Line 16, complete A and/or B:			
A. <input type="checkbox"/> Credit to next year's tax \$		B. <input type="checkbox"/> Refund \$	
<b>POWER OF ATTORNEY</b> - Check YES if this taxpayer's signature certifies that this tax preparer has the authority to execute this form on behalf of the taxpayer and is authorized to receive and inspect confidential tax information and to perform any and all acts relating to respective tax matters. <input type="checkbox"/> Yes			
Under penalties of perjury, I declare that I have examined this report, and to the best of my knowledge and belief, it is true, correct, and complete.			
Taxpayer's Signature <i>[Signature]</i>		Date	6/11/16
Tax Preparer's Signature		Preparer's PTIN	CEO
Preparer's Address		Date	(423) 987-7041
		State	ZIP

FOR OFFICE  
USE ONLY 

Remit amount on Line 16, payable to:  
**TENNESSEE DEPARTMENT OF REVENUE**  
 Andrew Jackson State Office Building  
 500 Deaderick Street, Nashville, TN 37242

170315322544636201307012014063000054107551605040000000000000000000000A

TAXABLE YEAR <b>7/1/2013 - 7/30/2014</b>	TAXPAYER NAME <b>Peterson's Inventive Enterprises Inc.</b>	ACCOUNT NO/FEIN/SSN <b>322544636</b>
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**Schedule D -- SCHEDULE OF CREDITS**

1. Gross Premiums tax credit (cannot exceed Schedule C, Line 8) .....	(1)	
2. Tennessee Income Tax (cannot exceed Schedule B, Line 5) .....	(2)	
3. Green Energy Tax Credit .....	(3)	
4. Carbon Charge Credit .....	(4)	
5. Brownfield Property Credit .....	(5)	
6. Headquarters Relocation Expense Credit .....	(6)	
7. Industrial Machinery Credit from Schedule T, Line 11 .....	(7)	
8. Jobs Tax Credit from Schedule X, Line 16 .....	(8)	
9. Jobs Tax Credit computed in accordance with Tenn. Code Ann. Section 67-4-2109 (b)(2) from Schedule X Line 21. ....	(9)	
10. Total Credit - Add lines 1 through 9 (Enter here and on Schedule C, Line 9) .....	(10)	

**Schedule E -- SCHEDULE OF PAYMENTS**

1. Overpayment from previous year if available .....	(1)	
2. First quarterly estimated payment .....	(2)	
3. Second quarterly estimated payment .....	(3)	
4. Third quarterly estimated payment .....	(4)	
5. Fourth quarterly estimated payment .....	(5)	
6. Extension payment .....	(6)	
7. Total payments - Add lines 1 through 6 (Enter here and on Schedule C, Line 11) .....	(7)	

**COMPUTATION OF FRANCHISE TAX****Schedule F1 -- NON-CONSOLIDATED NET WORTH**

1. Net Worth (total assets less total liabilities) .....	(1)	37,705
2. Indebtedness to or guaranteed by parent or affiliated corporation (Cannot be a deduction) .....	(2)	
3. Total lines 1 and 2 .....	(3)	37,705
4. Ratio (Schedules N, O, P, or R if applicable or 100%) .....	(4)	100 %
5. Total - Line 3 multiplied by Line 4 (Enter here and on Schedule A, Line 1) .....	(5)	37,705

**Schedule F2 -- CONSOLIDATED NET WORTH**

1. Consolidated Net Worth (total assets less total liabilities) .....	(1)	
2. Ratio (Schedule 170NC or 170SF) .....	(2)	%
3. Total - Line 1 multiplied by Line 2 (Enter here and on Schedule A, Line 1) .....	(3)	

**NOTE: Schedule F2 is to be completed only if the consolidated net worth election has been made.**

**Schedule G - DETERMINATION OF REAL AND TANGIBLE PROPERTY**

BOOK VALUE OF PROPERTY OWNED - Cost less accumulated depreciation				In Tennessee
1. Land .....	(1)			4,750
2. Buildings, leaseholds, and improvements .....	(2)			14,000
3. Machinery, equipment, furniture, and fixtures .....	(3)			200
4. Automobiles and trucks .....	(4)			6,750
5. Prepaid supplies and other tangible personal property .....	(5)			627
6. Share of partnership real and tangible property provided that the partnership does not file a return .....	(6)			
7. Inventories and work in progress .....	(7)			11,378
a. Deduct exempt inventory in excess of \$30 million (Tenn. Code Ann. Section 67-4-2108(a)(6)(B)) .....	(7a)			
8. a. Deduct value of certified pollution control equipment (include copy of certificate (Tenn. Code Ann. Section 67-5-604)) and				
b. equipment used to produce electricity at a Certified Green Energy Production Facility .....	(8)			
9. Deduct exempt required capital investments (Tenn. Code Ann. Section 67-4-2108(a)(6)(G)) .....	(9)			
10. SUBTOTAL-Add lines 1 through 7, less Line 7a through Line 9 .....	(10)			37,705
Rental Value of Property Used but not Owned				(C)
Net Annual Rental Paid for:				
11. Real property .....	(11)	(A)	(B)	
12. Machinery & equipment used in manufacturing & processing .....	(12)	In Tennessee	x8	
13. Furniture, office machinery, and equipment .....	(13)		x3	
14. Delivery or mobile equipment .....	(14)		x2	
15. TENNESSEE TOTAL - Add lines 10-14 (Enter total here and on Schedule A, Line 2) .....	(15)		x1	37,705