



# Highest Paying Job - Melbourne



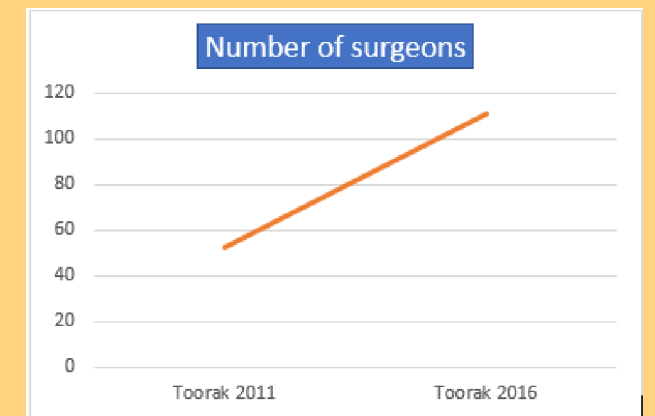
The divide between Melbourne's richest and poorest suburbs is widening.

Melbourne's 3142 postcode, covering Toorak and Hawksburn, was the second highest nationally, with an average taxable income of \$193,904. The Boroondara, Stonnington - west area which is where Toorak and Hawksburn is located have the most amount of Surgeons thus relating to the fact of attaining the most bachelor degrees in Melbourne. To become a qualified surgeon, it is a long educational system however completing a bachelor's degree is for starters.

New data shows average incomes are growing much faster in the wealthy inner-east and south than in less advantaged outer areas. Surgeons are mostly populated in the inner east suburbs of Melbourne and those suburbs are the richest in Melbourne according to the ATO statistics in 2016-2017.

An analysis of Australian Taxation Office figures found people in Melbourne's wealthiest suburb, Toorak, on average take home nearly five times as much as residents in the poorest, Springvale. Springvale which is in the greater Dandenong region have no Surgeons and have between 11,138-15,650 bachelors degree attained. The population of the Greater dandenong region is 152,506. Not having one surgeon from that area and be one of the least earning suburbs is not a big surprise when the fact of being one of the least earning suburb is acknowledged.

In Toorak, the mean income has leapt from \$95,416 to \$173,808 over the past 11 years. Ofcourse in 11 years a lot will change with the value of money and the economy however it is a fact that the average annual salary of a surgeon is \$375,097 and there is no doubt about that sum contributing to the statistics of the average income of the particular area which this chart portrays about Toorak from 2011 to 2016.



If you're seriously considering a career change to make more money, opting to be a surgeon could bring about a healthy salary bump. New data released in ATO's annual Taxation Statistics report revealed the top 10 occupations in every Australian state based on the average taxable income. Surgeons came out on top for all states not just Victoria with an average income of \$375,097. It is a rare occupation due to the patience needed and the difficulty of the study but the richer regions of Melbourne which is the inner and inner east recorded more bachelor degree completions than the bigger and more populated regions such as Greater Dandenong and Tullamarine - Broadmeadows.

In Australia the medical degree is generally 4 years when you are entering as a university graduate.

Medical Degree (4 to 6 years) - Bachelor degree

Internship (1 year)

Residency (1 or more years)

Vocational training (5+ years)

FRACS – It takes 5 to 6 years to complete a Fellowship of the Royal Australasian College of Surgeons, depending on whether you want to become a cardiothoracic surgeon, a general surgeon, a neurosurgeon, and orthopaedic surgeon, an otolaryngologist (head and neck surgeon), a paediatric surgeon, a plastic and reconstructive surgeon, a urologist, or a vascular surgeon.

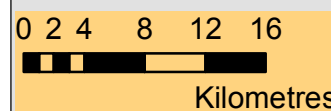
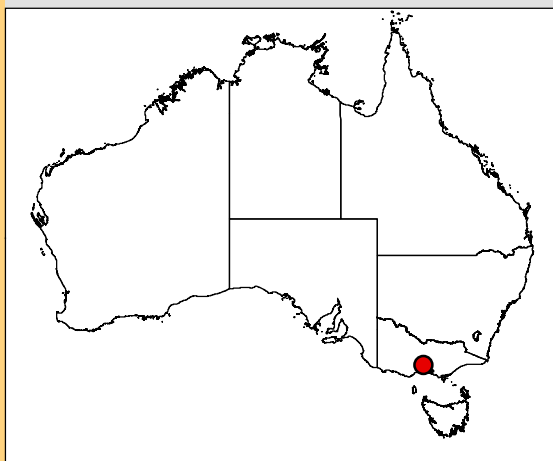
## Legend

### Percentage of Population that are Surgeons

- 0%
- 0.001 - 0.01%
- 0.011 - 0.05%
- 0.051 - 0.15%
- 0.151 - 0.30%
- 0.31 - 0.40%

### Number of Bachelor's Degree Attained

- 3,319 - 4,558
- 4,559 - 11,137
- 11,138 - 15,650
- 15,651 - 20,678
- 20,679 - 25,860
- 25,861 - 41,891



Data source: Census of Population and Housing, 2016, TableBuilder