

United Nations Development Programme



**AGREEMENT FOR THE PROVISION OF DEVELOPMENT SERVICES
BETWEEN
UNITED NATIONS DEVELOPMENT PROGRAMME
AND
STELLAR DEVELOPMENT FOUNDATION**

This Agreement for the Provision of Development Services (the “Agreement”) is made between the United Nations Development Programme, a subsidiary organ of the United Nations, having its headquarters at 1 UN Plaza, New York, NY 10017 (hereinafter “UNDP”), and Stellar Development Foundation (hereinafter called “the Recipient”), an entity organized and existing under the laws of Delaware, United States, with its headquarters at San Francisco, California.

WHEREAS, the Recipient has requested UNDP to provide certain development services as described herein, that will assist the Recipient in connection with its **UNDP SDG Blockchain Accelerator**, hereto “Recipient’s Programme or Project”;

WHEREAS the UNDP Strategic Plan for the period [2022-2025] approved by the Executive Board provides for UNDP to work at the global, regional and country level to contribute to SDG achievement with all types of partners contributing to development results including governments, civil society, international organizations and the private sector, in areas where UNDP holds a collaborative advantage;

WHEREAS in response to the Recipient’s request, UNDP, through its office located in Istanbul, submitted a Proposal to the Recipient dated February 21, 2025, which was accepted by the Recipient;

8. ACCEPTANCE

8.1 This Agreement including its Annexes, which form an integral part of the Agreement, supersedes all prior oral or written agreements, if any, between the Parties and constitutes the entire agreement between the Parties with respect to the provision of the Development Services.

8.2 The contents of this Agreement are valid until May 31, 2026 (the "Offer Lapse Date"). If the Recipient does not sign and return the signed Agreement to UNDP by or before the Offer Lapse Date, UNDP may at its discretion not countersign this Agreement in which case the offer presented through this Agreement shall lapse and the terms be deemed null and void. If the Recipient signs and returns this Agreement, which must be received by UNDP by the Offer Lapse Date, this Agreement shall enter into force upon UNDP's counter signature hereto ("Effective Date") and shall remain in force until the Completion Date.

8.3 This Development Services Agreement may be extended by agreement of the Parties in accordance with the terms of this Agreement.

IN WITNESS WHEREOF, the duly authorized representatives of the PARTIES have signed this Agreement.

For and on behalf of:

United Nations Development Programme	Stellar Development Foundation
Signature:  Steliana Nedera Manager, UNDP Istanbul Regional Hub for Europe and CIS	Signature:  Candace Kelly Chief Legal Officer
Date : 25-Jun-2025	Date : 07 / 05 / 2025