

Income Statement		
	<i>(Dollars in Million)</i>	
	2018	2017
Net Sales	\$2,785.45	\$2,715.33
<i>Expenses</i>		
Cost of Goods Sold	-\$2,313.37	-\$2,231.45
Gross Profit	\$472.08	\$483.88
Administrative Costs	-\$276.80	-\$272.61
Other costs	-\$46.40	-\$31.98
Operating Profit	\$148.89	\$179.29
Interest Expense	-\$30.93	-\$38.53
Earnings Before Taxes	\$117.96	\$140.76
Income Tax Expense	-\$72.08	-\$24.38
Net Earnings	\$45.87	\$116.38

BALANCE SHEET		
	<i>(Dollars in Million)</i>	
	2018	2017
Assets		
Cash and Cash Equivalents	\$157	\$142
Inventory	\$392	\$344
Other Current Assets	\$491	\$476
Total Current Assets	\$1,039	\$962
Property, Equipment, Plant	\$529	\$499
Other Non-Current Asset	\$1,058	\$1,049
Total Assets	\$2,626	\$2,510
Liabilities and Shareholder's Equity		
<i>Current Liabilities</i>	\$629	\$579
Account Payable	\$88	\$85
Accrued Expenses	\$112	\$97
Other Current Liabilities	\$286	\$243
Total Current Liabilities	\$1,115	\$1,004
<i>Non-Current Liabilities</i>		
Long-Term Debt	\$576	\$507.99
Other Non-Current Liabilities	\$264	\$247.31
Total Non-Current Liabilities	\$839	\$755.31
<i>Shareholder's Equity</i>		
Common Stock	\$423	\$473
Retained Earnings	\$249	\$278
Total Shareholder's Equity	\$672	\$751
Total Liabilities and Shareholder's Equity	\$2,626	\$2,510