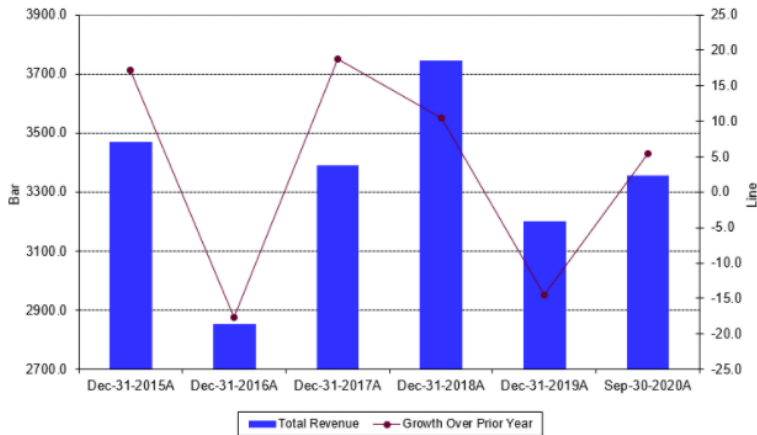
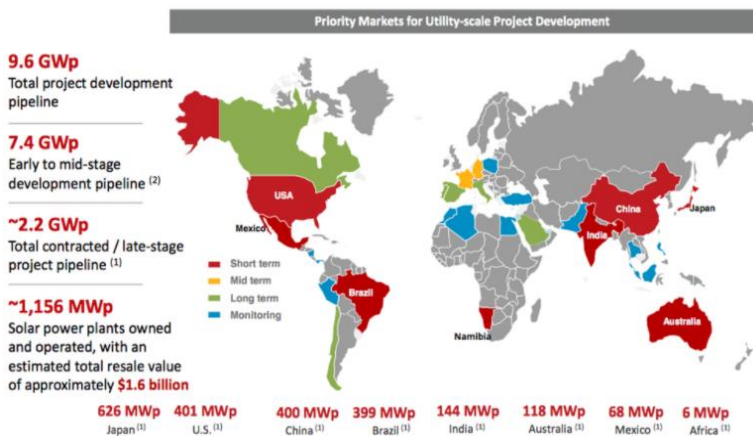


Canadian Solar Inc. (NasdaqGS:CSIQ)



## Canadian Solar's systems business

### Energy Business: Globally Diversified Project Pipeline



## Canadian Solar Inc. (CSIQ)

**Industry:** Technology, Solar Energy

**Market Cap:** 2.6 Billion

Canadian Solar Inc., together with its subsidiaries, designs, develops, manufactures, and sells solar ingots, wafers, cells, modules, and other solar power products. The company operates through two segments, Module and System Solutions (MSS), and Energy. The MSS segment engages in the design, development, manufacture, and sale of a range of solar power products, including standard solar modules, specialty solar products, and solar system kits. It also provides engineering, procurement, and construction; and operation and maintenance (O&M) services. The Energy segment engages in the development and sale of solar power projects; and operation of solar power plants and sale of electricity.

**Statistics:** ([Yahoo Finance](#))

Trailing P/E: 12.88

Forward P/E: N/A

Next Earnings Date: March 25th, 2021

Institutional Ownership: 46.79%

### Top Competitors:

- SunPower Corp. (SPWR), First Solar (FSLR)

### How Canadian Solar Makes Money:

- Canadian Solar's main business is manufacturing solar panels. They also develop a variety of solar power projects which accounts for about 10% of total revenue. ([Motley Fool](#)) Canadian Solar is looking grow revenue streams in all facets of the solar industry.

### Excitement:

- As solar power continues to improve and become a larger force in power generation. Canadian Solar is shifting its strategy toward growing market share and increasing vertical integration to better control manufacturing costs. ([CSIQ Q3 Earnings](#)) Canadian Solar is looking to become the leader in the fast growing solar industry, in all facets.

### Risks:

- High amount of debt which has the potential to limit growth and expansion into a vertically integrated solar company.