

Financial Statements

Income Statement - GL Retail Inc.

Income Statement

Category	2019	2020	2021
<input type="checkbox"/> Revenue	25,331,784.09	25,376,781.48	23,916,660.61
Revenue	25,331,784.09	25,376,781.48	23,916,660.61
<input type="checkbox"/> Cost of Sales	19,727,424.51	20,518,047.13	18,924,682.62
COGS	16,687,610.42	17,472,833.35	16,054,683.34
Employee Expenses	3,039,814.09	3,045,213.78	2,869,999.28
<input type="checkbox"/> Gross Profit	5,604,359.58	4,858,734.35	4,991,977.99
<input type="checkbox"/> Gross Profit %	22.12%	19.15%	20.87%
<input type="checkbox"/> Operating Expenses	3,586,107.66	3,935,326.77	4,014,821.49
Bank Charges Expenses	2,400.00	2,760.00	696.00
Depreciation Expenses	388,240.01	389,961.93	392,296.09
Employee Expenses	2,844,552.60	3,165,248.76	3,230,870.56
Office Supplies	71,761.29	78,831.21	78,671.78
Property Expenses	279,153.76	298,524.88	312,287.06
<input type="checkbox"/> EBIT	2,018,251.92	923,407.58	977,156.50
<input type="checkbox"/> EBIT %	7.97%	3.64%	4.09%
<input type="checkbox"/> Interest Expenses	342,326.85	302,407.18	261,572.38
Interest Expenses	342,326.85	302,407.18	261,572.38
<input type="checkbox"/> EBT	1,675,925.07	621,000.40	715,584.12
<input type="checkbox"/> Income Tax Expenses	393,171.13	178,186.19	193,102.93
Income Tax Expenses	393,171.13	178,186.19	193,102.93
<input type="checkbox"/> Net Income	1,282,753.95	442,814.21	522,481.19
<input type="checkbox"/> Net Income %	5.06%	1.74%	2.18%
Total	1,282,753.95	442,814.21	522,481.19

Gross Margin Ratio

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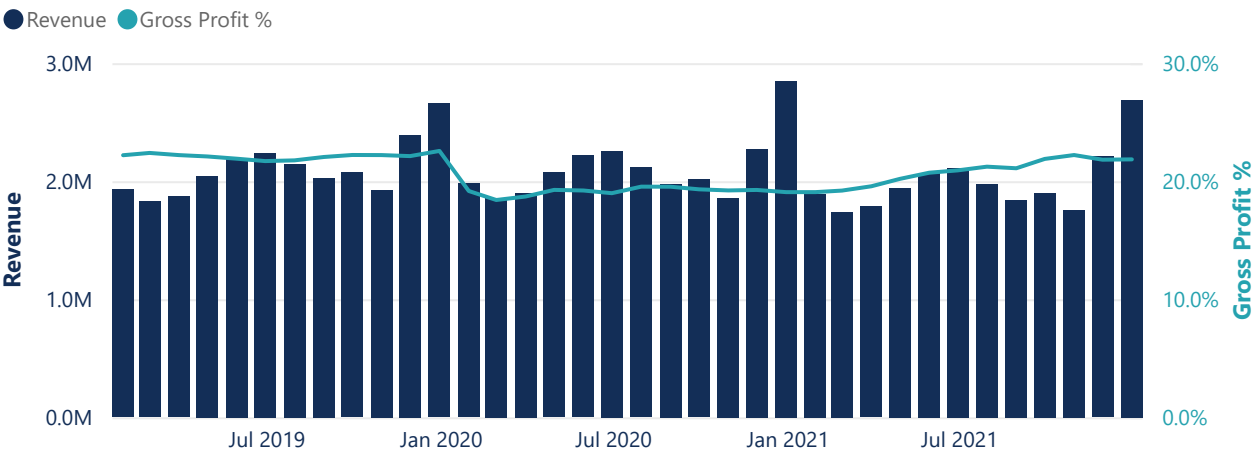
Operating Margin Ratio

0.05

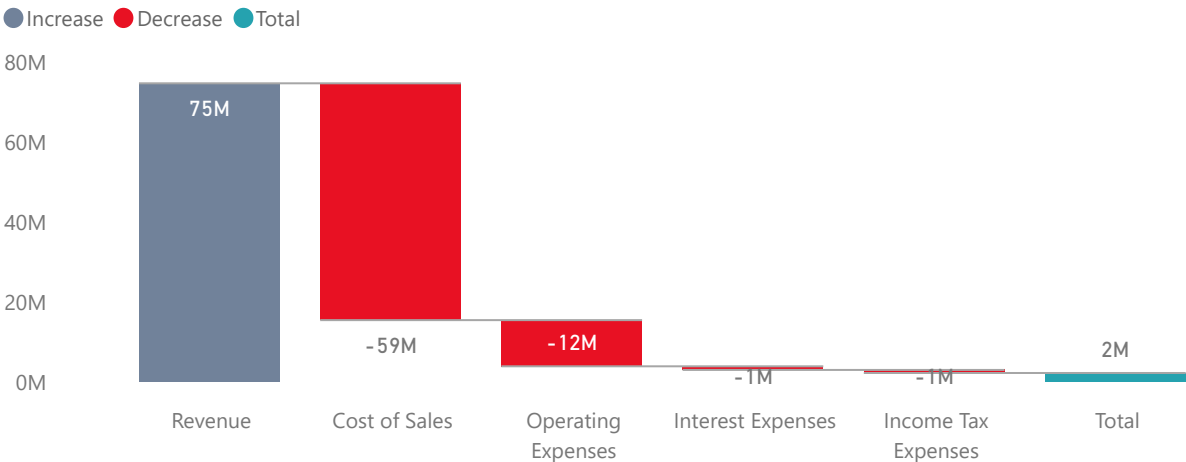
Last Data Refresh

02/11/2022

Revenue and Gross Profit % by Date



Income Statement Expenses



Financial Statements

Balance Sheet - GL Retail Inc.

Balance Sheet			
Category	2019	2020	2021
<div><div></div>Current Assets</div>	7,905,309	8,756,077	9,133,388
<div><div></div>Cash</div>	7,133,518	7,776,362	8,070,233
1000	7,133,518	7,776,362	8,070,233
<div><div></div>Inventory</div>	395,207	576,532	682,624
1200	395,207	576,532	682,624
<div><div></div>Trade Receivables</div>	376,583	403,183	380,532
1100	376,583	403,183	380,532
<div><div></div>Non Current Assets</div>	1,333,041	955,079	602,783
<div><div></div>PPE</div>	267,414	244,661	247,574
2000	331,000	343,000	383,000
2100	63,586	98,339	135,426
<div><div></div>ROU Assets</div>	1,065,627	710,418	355,209
2200	1,776,044	1,776,044	1,776,044
2300	710,418	1,065,627	1,420,835
<div><div></div>Total Assets</div>	9,238,349	9,711,156	9,736,171
<div><div></div>Current Liabilities</div>	3,511,081	4,027,930	4,038,156
<div><div></div>Amounts Owed to Employees</div>	0	0	0
3200	0	0	0
<div><div></div>Taxes Payable</div>	1,727,910	1,920,745	2,131,635
3210	102,164	115,269	111,426
3300	908,359	973,551	1,037,503
3320	717,386	831,925	982,705
<div><div></div>Trade Payables</div>	1,783,171	2,107,185	1,906,521
3000	1,783,171	2,107,185	1,906,521
<div><div></div>Non Current Liabilities</div>	1,394,548	907,692	400,000
<div><div></div>Finance Lease Liability</div>	927,882	474,358	0
3500	927,882	474,358	0
<div><div></div>Long-term debt</div>	466,667	433,333	400,000
3600	466,667	433,333	400,000
<div><div></div>Total Liabilities</div>	4,905,629	4,935,622	4,438,156
Total	2,832,720	3,275,534	3,798,015

