

BEFORE
THE HON'BLE CENTRAL ELECTRICITY REGULATORY COMMISSION,
NEW DELHI
APPLICATION NO. ____ OF 2025

IN THE MATTER OF:

Application under Section 14 and Section 15 (1) of the Electricity Act, 2003
read with Regulation 6 of the Central Electricity Regulatory Commission
(Procedure, Terms and Conditions for grant of trading license and other
related matters), Regulations, 2020 for grant of an inter-state trading license.

AND

IN THE MATTER OF:

ENERGYMINDS POWER SOLUTIONS PRIVATE LIMITED,

...APPLICANT

PAPER BOOK

[FOR INDEX KINDLY SEE INSIDE]

TABREZ MALAWAT/ SYED HAMZA/ SOURAJIT SARKAR

/RUPALI JAIN

ADVOCATES FOR THE APPLICANT

BEFORE
THE HON'BLE CENTRAL ELECTRICITY REGULATORY COMMISSION,
NEW DELHI
APPLICATION NO. ____ OF 2025

IN THE MATTER OF:

Application under Section 14 and Section 15 (1) of the Electricity Act, 2003 read with Regulation 6 of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading license and other related matters), Regulations, 2020 for grant of an inter-state trading license.

AND

IN THE MATTER OF:

ENERGYMINDS POWER SOLUTIONS PRIVATE LIMITED,

...APPLICANT

INDEX

S. No.	Particulars	Page No.
1.	Memo of Appearance.	1
2.	Cover Letter for Application.	2 - 3
3.	Application for grant of inter-state trading license in Form – I along with Affidavit.	4 - 13
4.	Affidavit of declaration for not engaging in business of transmission of electricity.	14 - 15
5.	<u>Annexure – 1</u> A copy of Certificate of Incorporation	16

6.	<u>Annexure – 2 (Colly.)</u> Copies of Memorandum of Association and Articles of Association of Applicant	17 - 38
7.	<u>Annexure – 3</u> Original Power of Attorney issued by the Applicant	39 - 41
8.	<u>Annexure – 4</u> A copy of Audited Special Balance Sheet dated 27.07.2025.	42 - 52
9.	<u>Annexure – 5</u> Copies of auditor's certificate of net worth, current ratio, and liquidity ratio as on 27.07.2025, i.e., the date of preparation of the special balance sheet accompanying the application.	53 - 54
10.	<u>Annexure – 6</u> A copy of List of shareholders of the Applicant.	55
11.	<u>Annexure – 7</u> Details of Organizational and managerial capability of the Applicant	56
12.	<u>Annexure – 8:</u> Details of Approach and Methodology	57 - 58
13.	Board Resolution in favour of the authorized signatory of the Applicant	59
14.	Vakalatnama	60

15.	Details of payment of applicant fee in Form – I.	61 - 63
-----	--	---------

Through



Tabrez Malawat /Syed Hamza/ Sourajit Sarkar/Rupali Jain
THE GUILD,
ADVOCATES AND ASSOCIATE COUNSEL,
C-586, LOWER GROUND FLOOR,
DEFENCE COLONY,
New Delhi – 110024,
Mob. 9643243451

Date: ___.2025

Place: New Delhi

Email: tabrez.malawat@theguild.co.in

BEFORE
THE HON'BLE CENTRAL ELECTRICITY REGULATORY COMMISSION,
NEW DELHI
APPLICATION NO. _____ OF 2025

IN THE MATTER OF:

Application under Section 14 and Section 15 (1) of the Electricity Act, 2003 read with Regulation 6 of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading license and other related matters), Regulations, 2020 for grant of an inter-state trading license.

AND

IN THE MATTER OF:

ENERGYMINDS POWER SOLUTIONS PRIVATE LIMITED,

...APPLICANT

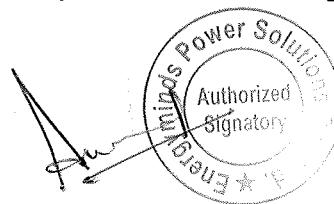
Memo of Appearance

I, **Anmol Sirohi**, the authorised representative of the Applicant do hereby nominate/ appoint, The Guild, Advocates & Associate Counsel, to act, plead and appear on behalf of the Applicant in the aforesaid matter.

IN WITNESS WHEREOF I have set and subscribed my hand to this writing on this 01st August date of 2025.

Place: New Delhi

Date: 01st August 2025



Signature

Address of Correspondence: C-507, Urbtech Trade Centre, Sector-132, Noida 201306

ENERGyminds POWER SOLUTIONS PRIVATE LIMITED

Regd. Off. :- 8-9-1 Krishna Enclave, West Model Town, Opp. LIC Office, Ghaziabad - 201001

CIN:- U35100UP2025PTC223071

Email ID :- info@energyminds.in

Without Prejudice

August 2025

To,

The Lt. Secretary,
Central Electricity Regulatory Commission,
6th, 7th & 8th Floor, Tower B,
World Trade Centre, Naoroji Nagar,
New Delhi – 110029

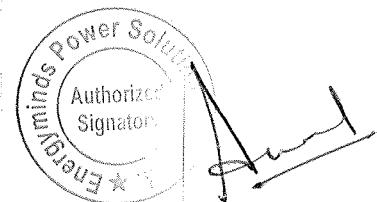
Subject: Application for grant of inter-state trading license in Category – V

Dear Sir,

The present application is being preferred by, Energyminds Power Solutions Private Limited ("EPSPPL/ Applicant") for grant of trading license in "Category – V" across India under Section 14 and Section 15 (1) of the Electricity Act, 2003 read with Regulation 6 (1) of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading license and other related matters) Regulations, 2020 ("Trading License Regulations"). The duly filled Form – I dated 23.07.2025 providing the details of the Application along with all the related documents and enclosures are annexed herewith and marked as **Annexures 1 to 8.**

The Applicant is a private limited company incorporated under section 2 (68) of the Companies Act, 2013, presently having its business operations from Noida, Uttar Pradesh, India. The Applicant is keen to enter the business of inter-state trading of power. As a step towards meeting the requirements mandated by the Hon'ble Commission vide Trading License Regulations, such as preparation of special balance sheet, MoA and AoA etc. The Applicant submits that it adequately meets the technical and financial qualification criteria stipulated for grant of Category – V License and it intends to carryout business of trading of power as may be permitted under the Electricity Act, 2003 and also enter into such contracts, agreements, approvals, which may be necessary to carry out the above objective. In view of the same, the Applicant has filed present Application.

The Applicant has paid the applicable fee of Rs. 1,00,000/- on SAUDAMINI e-filing portal. The details of payment of the application fee have been annexed herewith along with this application.



ENERGyminds POWER SOLUTIONS PRIVATE LIMITED

Regd. Off. :- 8-9-1 Krishna Enclave, West Model Town, Opp. LIC Office, Ghaziabad - 201001

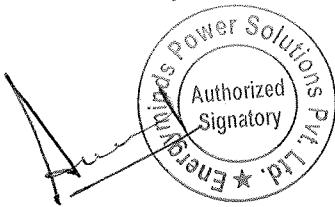
CIN:- U35100UP2025PTC223071

Email ID :- info@energyminds.in

The said application for grant of license for inter-state trading of electricity in Category – V is being filed through **The Guild, Advocates and Associate Counsel**, the counsels of record for the Applicant. The vakalatnama executed in favour of The Guild, Advocates and Associate Counsel has been annexed herewith along with this application.

The Applicant shall be obliged to provide additional information or clarifications as may be required by the Hon'ble Commission.

Yours Sincerely,



Authorized Signatory for the Applicant

**BEFORE
THE HON'BLE CENTRAL ELECTRICITY REGULATORY COMMISSION,
NEW DELHI
APPLICATION NO. ____ OF 2025**

IN THE MATTER OF:

Application under Section 14 and Section 15 (1) of the Electricity Act, 2003 read with Regulation 6 of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading license and other related matters), Regulations, 2020 for grant of an inter-state trading license.

AND

IN THE MATTER OF:

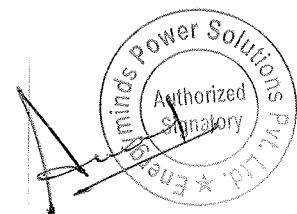
ENERGYMINDS POWER SOLUTIONS PRIVATE LIMITED,

...APPLICANT

MOST RESPECTFULLY SHOWETH:

A. BRIEF BACKGROUND OF THE APPLICANT:

1. The Applicant, namely, Energyminds Power Solution Private Limited is an energy consultancy firm that provides comprehensive solutions in the field of energy management, sustainability and efficiency. Energyminds Power Solutions Private Limited, is a Private Limited Company incorporated on 06.05.2025, under Companies Act, 2013, having its office Address of Correspondence: C-507, Urbtech Trade Centre, Sector-132, Noida 201306
2. The Applicant has a nationwide presence and specializes in power portfolio management which includes planning, forecasting of prices in different segments of the energy market, energy trading and market operations.
3. The Applicant meets all the requisites for grant of Category – V inter-state trading license. The Applicant humbly prays to the Hon'ble Commission to grant Category – V license for inter-state trading of electricity. The Applicant shall be obliged to provide additional information or clarifications as may be required by this Hon'ble Commission.

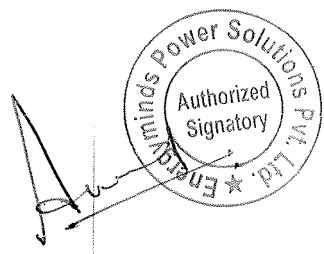


B. DETAILED PETITION:

FORM – I

Application form for grant of License for Inter-State Trading

1. Name of the applicant: **Energyminds Power Solutions Private Limited**
2. Address:
 - (a) Registered Office address: **8-9-1 Krishna Enclave, West Model Town, Ghaziabad – 201001, Uttar Pradesh**
 - (a) Address for correspondence: **C-507, Urbtech Trade Centre, Sector-132, Noida 201306**
 - (b) Website address: **www.energyminds.in**
3. Name and Address of the contact person:
Name: Mr. Anmol Sirohi
Designation: Authroized Signatory
Address: C-507, Urbtech Trade Centre, Sector-132, Noida 201306
4. Contact Tel. Nos.: **+ 91 70111 70200**
5. Fax No.: **N/A**
6. E-mail ID: **info@energyminds.in**
7. Status of the applicant: **Private limited company incorporated under Companies Act, 2013.**



8. Place of Incorporation/ Registration: **Ghaziabad, Uttar Pradesh, India**

9. Year of Incorporation/ Registration: **2025**

10. Clause of the Memorandum of Association which authorizes undertaking inter-State trading in electricity (relevant portion):

"To establish and carry on the business of trading in electricity and act as a trader in sale and purchase of electricity and electricity energy in any form and in any market including power exchange and derivatives market, and by any process and in any fuel, derivatives and to enter into demand side management contracts, energy conservation contracts including energy performance contracts, megawatt contracts, enter into contracts for banking of electricity or any other contract and to operate as an energy trading company and to get registered with appropriate agency in accordance with the Electricity Act, 2003 or any other act, regulations/ rules framed therein, policy, guidelines laid down by the Central Government / State Government or any nodal agency from time to time or any statutory modifications or re-enactment thereof and do all acts and things necessary or required for doing aforesaid business, including providing advisory and consultancy in issues related to energy and trading of energy.."

11. Whether the Memorandum of Association authorizes undertaking transmission of electricity. If so, the extract of the relevant portion: **NO**

12. (a) Authorised share capital: **28,500,000.00**

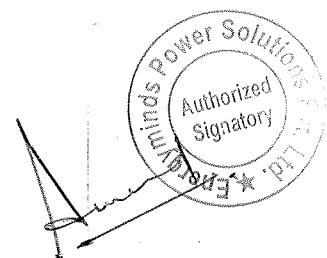
(b) Issued share capital: **20,650,000.00**

(c) Subscribed share capital: **26,235,490.00**

(d) Paid up share capital: **26,235,490.00**

13. Category of license applied for: **Category – V**

14. Volume of power intended to be traded: **Upto 500 MUs**



15. Area of Trading: **Across India**

16.

- (i) Net worth as per the last year's audited accounts prior to the date of application (if applicable): **NA**
- (ii) Net worth on the date of preparation of the special balance sheet accompanying the application: **INR 2,71,48,145/- as on 27.07.2025.**

17.

- (i) Current Ratio as per the last year's audited accounts prior to the date of application (if applicable): **NA**
- (ii) Current ratio on the date of preparation of the special balance sheet accompanying the application: **127.69:1 as on 27.07.2025.**

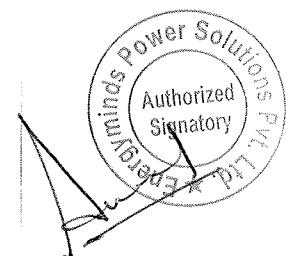
18.

- (i) Liquidity Ratio as per last year's audited accounts prior to the date of application (if applicable): **NA**
- (ii) Liquidity ratio on the date of preparation of the special balance sheet accompanying the application: **127.69:1 as on 27.07.2025.**

19. Details of the shareholdings as on the date of making the application.

(Give details of each of the shareholders holding 5 % and above of the shares of the applicant directly or with relatives)

- (a) Name of the shareholder: Mr. Anmol Sirohi
- (b) Citizenship: **Indian**
- (c) Residential Status: **India**
- (d) No. of shares held: **688334**



(e) Percentage holding of total paid up capital of the company: **33.34%**

AND

(a) Name of the shareholder: Ms. Sonia Bhardwaj
(b) Citizenship: **Indian**
(c) Residential Status: **India**
(d) No. of shares held: **688333**
(e) Percentage holding of total paid up capital of the company:
33.33%

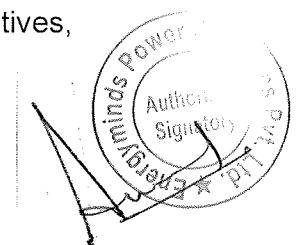
AND

(a) Name of the shareholder: Mr. Mahendra Pratap Singh
(b) Citizenship: **Indian**
(c) Residential Status: **India**
(d) No. of shares held: **688333**
(e) Percentage holding of total paid up capital of the company: **33.33%**

20.

- (i) Annual turnover per the audited accounts of the past one year prior to the date of application (if applicable): **NA**
(ii) Turnover on the date of preparation of the special balance sheet accompanying the application: **INR 46,05,020/-**

21. Organizational and Managerial capability of the applicant: The applicant is required to enclose proof of his Organizational and Managerial capability, in terms of these regulations, in form of his organizational structure and curricula vitae of various executives,

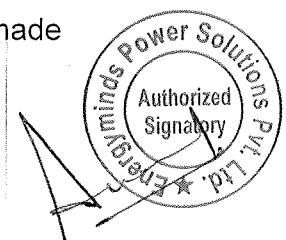


proposed office and communication facilities, etc.: **Enclosed as Annexure - 7**

22. Approach and Methodology: The Applicant is required to describe approach and methodology for establishment of the trading arrangements as proposed by him: **Enclosed as Annexure - 8**

23. Other Information

- (a) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors has been declared insolvent? If so, the details thereof and whether they have been discharged or not: **NO**
- (b) Details of cases resulting in conviction for moral turpitude, fraud of economic offences of the Applicant, any of his Associates, or partners, or promoters, or Directors during the year of making the application and three years immediately preceding the year of making application and the date of release of the above person from imprisonment, if any, consequent to such conviction: **NO**
- (c) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever refused license. If so, give the details of date of making application, date of refusal: **NO**
- (d) Whether the Applicant holds a transmission license. If so, give details thereof: **NO**
- (e) Whether an order cancelling the license of the Applicant or any of his Associates, or partners, or promoters, or Directors was ever passed by the Commission: **NO**
- (f) Whether the Applicant or any of his Associates, or partners, or promoters, or Directors was ever found guilty of contravention of any of the provisions of the Act or the rules or the regulations made



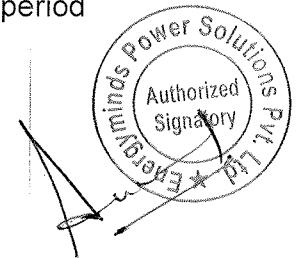
there under or an order made by the Appropriate Commission, in any proceedings. If so, give the details thereof: **NO**

24. List of documents enclosed: Name of the document

- (a) **Annexure – 1:** Copy of Certificate of Incorporation;
- (b) **Annexure – 2 (Colly.):** Copies of Memorandum of Association and Articles of Association of Applicant;
- (c) **Annexure – 3:** Original power of attorney in favour of signatory to commit the Applicant;
- (d) **Annexure – 4:** Copy of Audited Special Balance Sheet dated 27.07.2025.
- (e) **Annexure – 5:** Copies of auditor's certificate of net worth, current ratio, and liquidity ratio as on 27.07.2025, i.e., the date of preparation of the special balance sheet accompanying the application.
- (f) **Annexure – 6:** Copy of List of shareholders of the Applicant
- (g) **Annexure – 7:** Details of Organizational and managerial capability of the Applicant;
- (h) **Annexure – 8:** Details of Approach and Methodology;
- (i) Board Resolution in favour of the authorized signatory of the Applicant;
Board
- (j) Vakalatnama; and
- (k) Details of payment of application fee in Form – I.

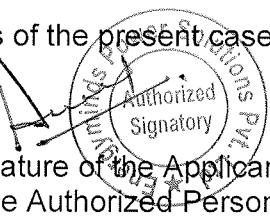
C. LIMITATION:

The Applicant declares that the present application is within the period of limitation.



D. PRAYER:

- (i) Allow the present Application and grant Category – V, inter-state trading license to the Applicant in terms of Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading license and other related matters) Regulations, 2020;
- (ii) Pass such other order(s) as this Hon'ble Commission may deem just in the facts and circumstances of the present case.



(Signature of the Applicant
Or the Authorized Person)

Place: New Delhi

Date: 01.08.2025

BEFORE
**THE HON'BLE CENTRAL ELECTRICITY REGULATORY COMMISSION,
 NEW DELHI**
APPLICATION NO. ____ OF 2025

IN THE MATTER OF:

Application under Section 14 and Section 15 (1) of the Electricity Act, 2003 read with Regulation 6 of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading license and other related matters), Regulations, 2020 for grant of an inter-state trading license.

AND

IN THE MATTER OF:

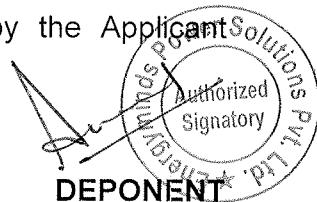
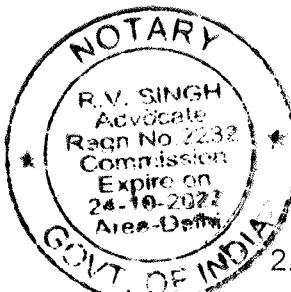
ENERGYMINDS POWER SOLUTIONS PRIVATE LIMITED,

...APPLICANT

AFFIDAVIT VERIFYING THE APPLICATION

I, **Anmol Sirohi**, S/o **Mr. Raj Kumar**, aged about **33** years, having office at C-507, Urbtech Trade Centre, Sector-132, Noida 201306, India and currently, New Delhi do hereby solemnly affirm and state as under:

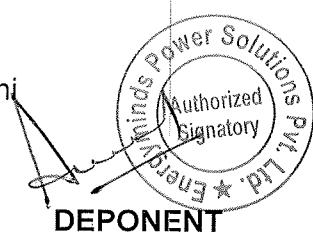
1. That I am working as Director and President- Trading Operations with the Applicant Company and am the authorized signatory / authorized representative of the Applicant company. I am fully conversant with the facts and circumstances of the case, and I have been duly authorized and am, therefore, competent to make this affidavit.
2. I say that I have read the accompanying application and have understood the contents thereof and I say that the same has been drafted under my instructions. I say that the contents therein are true and correct based on the records maintained by the **Applicant Solutions Private Limited** Company in the course of its business.



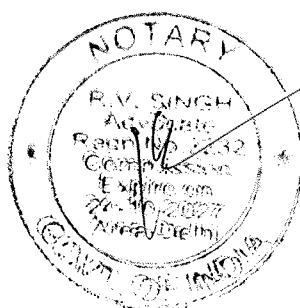
VERIFICATION

I, the abovenamed deponent, do hereby verify that the contents of this affidavit are true and correct to my knowledge and no part of it is false and nothing material has been concealed therefrom.

Verified by me on this 01st day of August, 2025 at New Delhi



*I identified the respondent/executeant
who has signed in my presence*



*Solemnly affirmed before me, re-
ver & explained to the deponent
Notary Public. Dated*

01 AUG 2025

BEFORE
THE HON'BLE CENTRAL ELECTRICITY REGULATORY COMMISSION,
NEW DELHI
APPLICATION NO. _____ OF 2025

IN THE MATTER OF:

Application under Section 14 and Section 15 (1) of the Electricity Act, 2003 read with Regulation 6 of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading license and other related matters), Regulations, 2020 for grant of an inter-state trading license.

AND

IN THE MATTER OF:

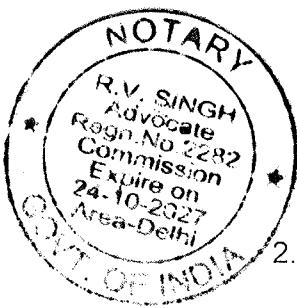
ENERGYMINDS POWER SOLUTIONS PRIVATE LIMITED,

...APPLICANT

**AFFIDAVIT OF DECLARATION FOR NOT ENGAGING IN
BUSINESS OF TRANSMISSION OF ELECTRICITY**

I, **Anmol Sirohi**, S/o **Mr. Raj Kumar**, aged about **33**, having office at C-507, Urbtech Trade Centre, Sector-132, Noida 201306, India and currently in New Delhi do hereby solemnly affirm and state as under:

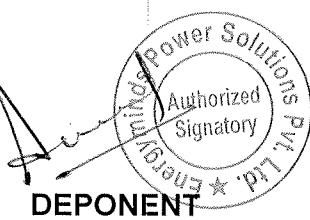
1. That I am working as Director and President- Trading Operations with the Applicant Company and am the authorized signatory / authorized representative of the Applicant company. I am fully conversant with the facts and circumstances of the case, and I have been duly authorized and am, therefore, competent to make this affidavit.
2. That the Applicant Company is not engaged in the business of transmission of electricity and does not hold a transmission license.



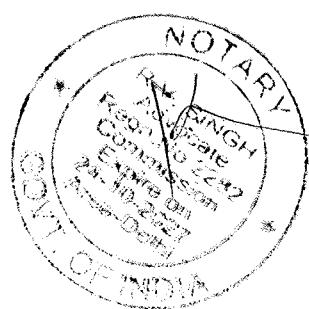
VERIFICATION

I, the abovenamed deponent, do hereby verify that the contents of this affidavit are true and correct to my knowledge and no part of it is false and nothing material has been concealed therefrom.

Verified by me on this 01st day of August, 2025 at New Delhi



*I identified the deponent/executant
who has signed in my presence.*



*Statement affirmed before me,
written & explained to the deponent,
Notary Public, DELHI*

01 AUG 2025

Annexure - 1



**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 and sub-section (1) of section 8 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that ENERGyminds POWER SOLUTIONS PRIVATE LIMITED is incorporated on this SIXTH day of MAY TWO THOUSAND TWENTY FIVE under the Companies Act, 2013 (18 of 2013) and that the company is Company limited by shares

The Corporate Identity Number of the company is **U47590UP2025PTC223071**

The Permanent Account Number (PAN) of the company is **AAICE8714G***

The Tax Deduction and Collection Account Number (TAN) of the company is **MRTE04765F***

Given under my hand at Manesar this SIXTH day of MAY TWO THOUSAND TWENTY FIVE

Dr Rameshkumar

Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies

For and on behalf of the Jurisdictional Registrar of Companies

Registrar of Companies

Central Registration Centre

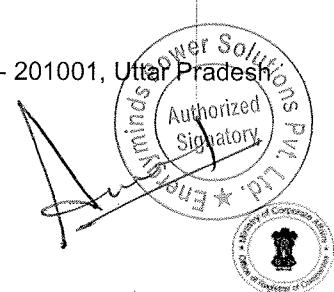
Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

ENERGyminds POWER SOLUTIONS PRIVATE LIMITED

8-9-1 KRISHNA ENCLAVE, WEST MODEL TOWN, Ghaziabad, Ghaziabad, Ghaziabad- 201001, Uttar Pradesh

*as issued by Income tax Department



Annexure - 2

Form language

English

Hindi

Form No. INC-33

e-MOA (e-Memorandum of Association)

[Pursuant to Schedule I (see Sections 4 and 5) to the Companies Act, 2013)]



Refer instruction kit for filing the form.

All fields marked in * are mandatory

* Table applicable to company as notified under schedule I of the Companies Act, 2013

(A - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY SHARES

B - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

C - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND HAVING A SHARE CAPITAL

D - MEMORANDUM OF ASSOCIATION OF AN UNLIMITED COMPANY AND NOT HAVING SHARE CAPITAL

E - MEMORANDUM OF ASSOCIATION OF AN UNLIMITED COMPANY AND HAVING SHARE CAPITAL)

A - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY SHARES

Table A/B/C/D/E

1 The name of the company is

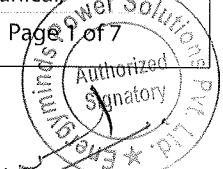
ENERGYMINDS POWER SOLUTIONS PRIVATE LIMITED

2 The registered office of the company will be situated in the State of

Uttar Pradesh

3 (a) The objects to be pursued by the company on its incorporation are:

1. To establish and carry on the business of trading in electricity and act as a trader in sale and purchase of electricity and electricity energy in any form and in any market including power exchange and derivatives market, and by any process and in any fuel, derivatives and to enter into demand side management contracts, energy conservation contracts including energy performance contracts, megawatt contracts, enter into contracts for banking of electricity or any other contract and to operate as an energy trading company and to get registered with appropriate agency in accordance with the Electricity Act, 2003 or any other act, regulations/ rules framed therein, policy, guidelines laid down by the Central Government / State Government or any nodal agency from time to time or any statutory modifications or re-enactment thereof and do all acts and things necessary or required for doing aforesaid business, including providing advisory and consultancy in issues related to energy and trading of energy. 2. To carry on the business of and to act as marketers agents, consultants, distributors, collaborators or otherwise to deal in all types of automatics, semi-automatics, digital, electronics instruments, equipment, apparatus, machineries, tools, their parts, fittings, components and accessories used in connection to technical, civil, mechanical,



electrical, electronic field and other allied products in India and abroad.3.To carry on the business of and to act as Importers, distributors, stockiest, market dealers or exporters in all kinds of appliances in connection to technical, civil, mechanical, electrical, electronic field and other allied products in India and abroad and any other ancillary business or any other business in any other manner as may be decided by the majority of the Partners

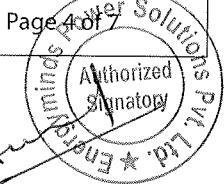
I.To acquire by purchase, lease, exchange or otherwise any movable or immovable property and any rights or privileges which the Company may deem necessary or convenient for the purpose of its main business.II. To enter into partnership or into any arrangement for sharing profits, union of interest, joint venture, reciprocal concession or co-operation with persons or companies carrying on or engaged in the main business or transaction of this Company, whether domestically or internationally.III. To import, buy, exchange, alter, improve and manipulate in all kinds of plants, machinery, apparatus, tools, things and technology including technological improvements and changes necessary or convenient for carrying on the main business of the Company.IV. To vest any movable or immovable property, rights or interests required by or received or belonging to the Company in any person or company on behalf of or for the benefit of the Company and with or without any declared trust in favour of the Company.V. To purchase or otherwise acquire, build, carry out, equip, maintain, alter, improve, develop, manage, work, control and superintend any plants, warehouse, sheds, offices, shops, stores, buildings, machinery, apparatus, labor lines and houses, warehouses, and such other works and conveniences necessary for carrying on the main business of the Company.VI. To undertake or promote scientific research relating to the main business or class of business of the Company.VII. To acquire and take over the whole or any part of the business, goodwill, trade-marks properties and liabilities of any person or persons, firm, companies or undertakings either existing or new, engaged in or carrying on or proposing to carry on business, this Company is authorized to carry on, possession of any property or rights suitable for the purpose of the Company and to pay for the same either in cash or in shares or partly in cash and partly in shares or otherwise.VIII. To negotiate and enter into agreements and contracts with Indian and foreign individuals, companies, corporations and such other organizations for technical, financial or any other such assistance for carrying out all or any of the main objects of the Company or for the purpose of activity research and development of manufacturing projects on the basis of know-how, financial participation or technical collaboration and acquire necessary formulas and patent rights.



for furthering the main objects of the Company.IX. Subject to any law for the time being in force, to undertake or take part in the formation supervision or control of the business or operations of any person, firm, body corporate, association undertaking carrying on the main business of the Company.X. To apply for, obtain, purchase or otherwise acquire and prolong and renew any patents, patent-rights, brevets, inventions, processes scientific technical or other assistance manufacturing processes know-how and other information, designs, patterns, copyrights, trade-mark, licenses concessions and the like rights or benefits, conferring an exclusive or nonexclusive or limited or unlimited right of use thereof, which may seem capable of being used for or in connection with the main objects of the Company or the acquisition or use of which may seem calculated directly or indirectly to benefit the Company on payment of any fee royalty or other consideration and to use, exercise or develop the same under or grant licenses in respect thereof of otherwise deal with same and to spend money in experimenting upon testing or improving any such patents, inventions, right or concessions.XI. To apply for and obtain any order under any Act or Legislature, charter, privilege concession, licence or authorization of any Government, State or other Authority for enabling the Company to carry on any of its main objects into effect or for extending any of the powers of the Company or for effecting and modification of the constitution of the Company or for any other such purpose which may seem expedient and to oppose any proceeding or applications which may seem expedient or calculated directly or indirectly to prejudice the interest of the Company.XII. To enter into any arrangements with any Government or Authorities or any persons or companies that may seem conducive to the main objects of the Company or any of them and to obtain from any such Government, authority, person or company any rights, charters, contracts, licenses and concessions which the Company may think desirable to obtain and to carry out, exercise and comply therewith.XIII. To procure the Company to be registered or recognized in or under the laws of any place outside India and to do all act necessary for carrying on in any foreign country for the business or profession of the Company.XIV. To draw, make, accept, discount, execute and issue bills of exchanges, promissory notes, bills of lading, warrants, debentures and such other negotiable or transferable instruments, of all types or securities and to open Bank Accounts of any type and to operate the same in the ordinary course of the Company.XV. To advance money either with or without security, and to such persons and upon such terms and conditions as the Company may deem fit and also to invest and deal with the money of the Company not immediately required

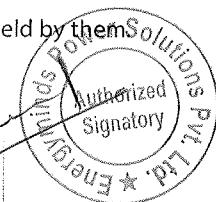
(b) *Matters which are necessary for furtherance of the objects specified in clause 3(a) are

in or upon such investments and in such manner as, from time to time, may be determined, provided that the Company shall not carry on the business of banking as provided in the Banking Regulations Act, 1949.XVI. To undertake and execute any trusts, the undertaking of which may seem to the Company desirable, either gratuitously or otherwise.XVII. To establish, or promote or concur in establishing or promote any company for the purpose of acquiring all or any of the properties, rights and liabilities of the Company.XVIII. To sell, lease, mortgage, exchange, grant licenses and other rights improve, manage, develop and dispose of undertakings, investments, properties, assets and effects of the company or any part thereof for such consideration as may be expedient and in particular for any shares, stocks, debentures or other securities of any other such company having main objects altogether or in part similar to those of the Company.XIX. To employ agents or experts to investigate and examine into the condition, prospects, value, character and circumstances of any business concerns and undertakings and generally of any assets, properties or rights which the Company propose to acquire.XX. To accept gifts, bequests, devisers or donations of any movable or immovable property or any right or interests therein from members or others.XXI. To create any reserve fund, sinking fund, insurance fund or any other such special funds whether for depreciation, repairing, improving, and research, extending or maintaining any of the properties of the Company or for any other such purpose conducive to the interest of the Company.XXII. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation, provident or gratuity funds for the benefit of and give or procure the giving of the donations, gratuities, pensions, allowances, bonuses or emoluments of any persons who are or were at any time in the employment or service of the company or any company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary company or who are or were at any time Directors or officers of the Company or any other company as aforesaid and the wives, widows, families and dependants of any such persons and also to establish and subsidies and subscribe to any institutions, associations, club or funds calculated to be for the benefit of or advance aforesaid and make payments to or towards the insurance of any such persons as aforesaid and to do any of the matters aforesaid, either alone or in conjunction with any such other company as aforesaid.XXIII. To establish, for any of the main objects of the Company, branches or to establish any firm or firms at places in or outside India as the Company may deem expedient.XXIV. To pay out of the funds of the Company all costs, charges and expenses of



and incidental to the formation and registration of the Company and any company promoted by the Company and also all costs, charges, duties, impositions and expenses of and expenses of and incidental to the acquisition by the Company of any property or assets.XXV. To send out to foreign countries, its directors, employees or any other person or persons for investigation possibilities of main business or trade procuring and buying any machinery or establishing trade and business connections or for promoting the interests of the Company and to pay all expenses incurred in this connection.XXVI. To agree to refer to arbitration any dispute, present or future between the Company and any other company, firm, individual or any other body and to submit the same to arbitration in India or abroad either in accordance with Indian or any foreign system of law.XXVII. To appoint agents, sub-agents, dealers, managers canvassers, sales representatives or salesmen for transacting all or any kind of the main business of which this Company is authorized to carry on and to constitute agencies of the Company in India or in any other country and establish depots and agencies in different parts of the world.XXVIII. To borrow or raise monies or loans for the purpose of the Company by promissory notes, bills of exchange, and other negotiable or transferable instruments or by mortgage, charge, hypothecation or pledge or by debenture or debenture stock, perpetual or otherwise charged upon all or any of the Company's property and assets both present and future, movable and immovable including its uncalled capital upon such terms as the Directors may deems expedient and in such other manner or take monies, deposits or otherwise (merely for the purpose of financing of the Business of the Company, with or without allowance of interest thereon and to lend money to customer and to guarantee the performance of contracts by any such persons and to execute all deeds and writing assurance for any aforesaid purpose. The company shall not carry on banking business as defined by the banking Regulation Act, 1949 or any insurance business as defined under Insurance Act, 1938.XXIX. To open current, fixed, Overdraft or other accounts with any bank, bankers, shorff and merchant and pay into and to draw moneys from such accounts.

4 The liability of the member(s) is limited, and this liability is limited to the amount unpaid if any, on the shares held by them



5 Every member of the company undertakes to contribute:

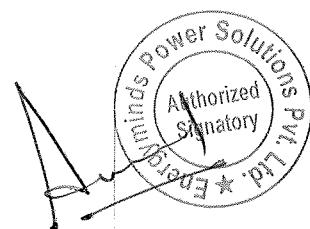
22

(i) to the assets of the company in the event of its being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company or of such debts and liabilities as may have been contracted before he ceases to be a member; and

(ii) to the costs, charges and expenses of winding up (and for the adjustment of the rights of the contributories among themselves), such amount as may be required, not exceeding * [redacted] rupees.

(iii) The share capital of the company is [redacted] 150000 rupees, divided into

15000	Equity Share	Shares of	10	Rupees each	
-------	--------------	-----------	----	-------------	--



Attachments

First Subscriber (s) sheet

MOA sheet.pdf

Declaration

Pursuant to resolution no. 02 dated, 20/05/2025, I, on the behalf of Board of

Directors, declare that following amendments have been adopted in Memorandum of Association:

ADDITION OF NEW CLAUSE IN MEMORANDUM OF ASSOCIATION

To be digitally signed by

Name

ANMOL SIROHI

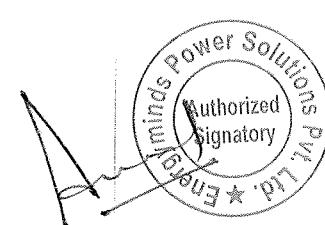
Designation

Director

DIN

08169737

DSC



Form No. INC-34

e-AOA (e-Articles of Association)

[Pursuant to Section 5 of the Companies Act, 2013 and rules made thereunder read with Schedule I]



Form language

 English Hindi

Refer instruction kit for filing the form

All fields marked in * are mandatory

Table applicable to company as notified under schedule I of the Companies Act, 2013 (F, G, H)

F

Table F / G / H (basis on the selection of above-mentioned field) as notified under schedule I of the companies Act, 2013 is applicable to

(F – a company limited by shares

G – a company limited by guarantee and having a share capital

H – a company limited by guarantee and not having share capital)

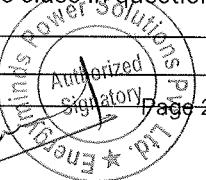
F - A COMPANY LIMITED BY SHARES

The name of the company is

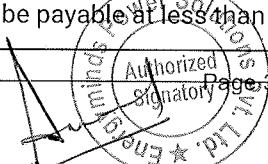
ENERGYMINDS POWER SOLUTIONS PRIVATE LIMITED

Check if not applicable	Check if altered	Article No.	Description
<i>Interpretation</i>			
<input type="checkbox"/>	<input checked="" type="checkbox"/>		<ul style="list-style-type: none"> In these regulations the Act means the Companies Act 2013 the seal means the common seal of the company. Unless the context otherwise requires words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company. PRIVATE COMPANY 3. The Company is a Private Company within the meaning of Section 2(68) of the Companies Act 2013 and accordingly- (i) restricts the right to transfer its shares (ii) limits the number of its members to two hundred Provide that where two or more persons hold one or more shares in a company jointly they shall for the purposes of this clause be treated as a single member Provided further that-(a) persons who are in the employment of the company and (b) persons who having been formerly in the employment of the company were members of the company while in the employment and have continued to be members after the employment ceased shall not be included in the number of members and (iii) Prohibits any invitation to the public to subscribe for any securities of the company
<i>Share Capital and Variation of rights</i>			
<input type="checkbox"/>	<input type="checkbox"/>	II 1	<ul style="list-style-type: none"> Subject to the provisions of the Act and these Articles the shares in the capital of the company shall be under the control of the Directors who may issue allot or otherwise dispose of the same or any of them to such persons in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit.
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation in case of subscribers to the memorandum or after allotment or within one month after the application for the registration of transfer of

	2	transmission or within such other period as the conditions of issue shall be provided one certificate for all his shares without payment of any charges or several certificates each for one or more of his shares upon payment of twenty rupees for each certificate after the first. Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid - up thereon. In respect of any share or shares held jointly by several persons the company shall not be bound to issue more than one certificate and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders
<input type="checkbox"/> <input checked="" type="checkbox"/>	3	<ul style="list-style-type: none"> If any share certificate be worn out defaced mutilated or torn or if there be no further space on the back for endorsement of transfer then upon production and surrender thereof to the company a new certificate may be issued in lieu thereof and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate. The provisions of Articles(2) and(3) shall mutatis mutandis apply to debentures of the company.
<input type="checkbox"/> <input checked="" type="checkbox"/>	4	<ul style="list-style-type: none"> Except as required by law no person shall be recognised by the company as holding any share upon any trust and the company shall not be bound by or be compelled in any way to recognise (even when having notice thereof) any equitable contingent future or partial interest in any share or any interest in any fractional part of a share or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.
<input type="checkbox"/> <input checked="" type="checkbox"/>	5	<ul style="list-style-type: none"> The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40 provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rules made thereunder. The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40. The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.
<input type="checkbox"/> <input checked="" type="checkbox"/>	6	<ul style="list-style-type: none"> If at any time the share capital is divided into different classes of shares the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may subject to the provisions of section 48 and whether or not the company is being wound up be varied with the consent in writing of the holders of three-fourths of the issued shares of that class or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class. To every such separate meeting the provisions of these regulations relating to general meetings shall mutatis mutandis apply but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.



<input type="checkbox"/>	<input type="checkbox"/>	7	<ul style="list-style-type: none"> The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not unless otherwise expressly provided by the terms of issue of the shares of that class be deemed to be varied by the creation or issue of further shares ranking pari passu therewith.
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> Subject to the provisions of section 55 any preference shares may with the sanction of an ordinary resolution be issued on the terms that they are to be redeemed on such terms and in such manner as the company before the issue of the shares may by special resolution determine.
Lien			
<input type="checkbox"/>	<input type="checkbox"/>	9	<ul style="list-style-type: none"> The company shall have a first and paramount lien on every share (not being a fully paid share) for all monies (whether presently payable or not) called or payable at a fixed time in respect of that share and on all shares (not being fully paid shares) standing registered in the name of a single person for all monies presently payable by him or his estate to the companyProvided that the Board of directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause. The companys lien if any on a share shall extend to all dividends payable and bonuses declared from time to time in respect of such shares.
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> The company may sell in such manner as the Board thinks fit any shares on which the company has a lienProvided that no sale shall be madea unless a sum in respect of which the lien exists is presently payable or b until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.
<input type="checkbox"/>	<input type="checkbox"/>	10	<ul style="list-style-type: none"> To give effect to any such sale the Board may authorise some person to transfer the shares sold to the purchaser thereof The purchaser shall be registered as the holder of the shares comprised in any such transfer. The purchaser shall not be bound to see to the application of the purchase money nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable. The residue if any shall subject to a like lien for sums not presently payable as existed upon the shares before the sale be paid to the person entitled to the shares at the date of the sale.
Calls on shares			
<input type="checkbox"/>	<input type="checkbox"/>	13	<ul style="list-style-type: none"> The Board may from time to time make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed timesProvided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one



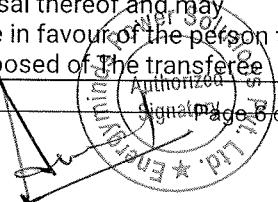
		month from the date fixed for the payment of the last preceding call. Each member shall subject to receiving at least fourteen days notice specifying the time or times and place of payment pay to the company at the time or times and place so specified the amount called on his shares. A call may be revoked or postponed at the discretion of the Board.	
<input type="checkbox"/>	<input type="checkbox"/>	14	<ul style="list-style-type: none"> A call shall be deemed to have been made at the time when the resolution of the Board authorizing the call was passed and may be required to be paid by instalments.
<input type="checkbox"/>	<input type="checkbox"/>	15	<ul style="list-style-type: none"> The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.
<input type="checkbox"/>	<input type="checkbox"/>	16	<ul style="list-style-type: none"> If a sum called in respect of a share is not paid before or on the day appointed for payment thereof the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent per annum or at such lower rate if any as the Board may determine. The Board shall be at liberty to waive payment of any such interest wholly or in part.
<input type="checkbox"/>	<input type="checkbox"/>	17	<ul style="list-style-type: none"> Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date whether on account of the nominal value of the share or by way of premium shall for the purposes of these regulations be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable. In case of non-payment of such sum all the relevant provisions of these regulations as to payment of interest and expenses forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.
<input type="checkbox"/>	<input type="checkbox"/>	18	<ul style="list-style-type: none"> The Board - a. may if it thinks fit receive from any member willing to advance the same all or any part of the monies uncalled and unpaid upon any shares held by him and b. upon all or any of the monies so advanced may (until the same would but for such advance become presently payable) pay interest at such rate not exceeding unless the company in general meeting shall otherwise direct twelve per cent per annum as may be agreed upon between the Board and the member paying the sum in advance.
			Transfer of shares
<input type="checkbox"/>	<input type="checkbox"/>	19	<ul style="list-style-type: none"> The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee. The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.
<input type="checkbox"/>	<input type="checkbox"/>	20	<ul style="list-style-type: none"> The Board may subject to the right of appeal conferred by section 58 decline to register the transfer of a share not being a fully paid share to a person of whom they do not approve or any transfer of shares on which the company has a lien.
<input type="checkbox"/>	<input type="checkbox"/>	21	<ul style="list-style-type: none"> The Board may decline to recognise any instrument of transfer unless a. the instrument of transfer is in the form as prescribed in rules made under sub-section (1) of section 56b. the instrument of transfer is accompanied by the certificate of the shares to which it relates and



		such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer andc. the instrument of transfer is in respect of only one class of shares.	
<input type="checkbox"/>	<input type="checkbox"/>	22	<ul style="list-style-type: none"> On giving not less than seven days previous notice in accordance with section 91 and rules made thereunder the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determineProvided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.
			<i>Transmission of shares</i>
<input type="checkbox"/>	<input type="checkbox"/>	23	<ul style="list-style-type: none"> On the death of a member the survivor or survivors where the member was a joint holder and his nominee or nominees or legal representatives where he was a sole holder shall be the only persons recognised by the company as having any title to his interest in the shares Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.
<input type="checkbox"/>	<input type="checkbox"/>	24	<ul style="list-style-type: none"> Any person becoming entitled to a share in consequence of the death or insolvency of a member may upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided elect either to be registered himself as holder of the share or to make such transfer of the share as the deceased or insolvent member could have made. The Board shall in either case have the same right to decline or suspend registration as it would have had if the deceased or insolvent member had transferred the share before his death or insolvency.
<input type="checkbox"/>	<input type="checkbox"/>	25	<ul style="list-style-type: none"> If the person so becoming entitled shall elect to be registered as holder of the share himself he shall deliver or send to the company a notice in writing signed by him stating that he so elects. If the person aforesaid shall elect to transfer the share he shall testify his election by executing a transfer of the share. All the limitations restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.
<input type="checkbox"/>	<input type="checkbox"/>	26	<ul style="list-style-type: none"> A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share except that he shall not before being registered as a member in respect of the share be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company Provided that the Board may at any time give notice requiring any such person to elect either to be registered himself or to transfer the share and if the notice is not complied with within ninety days the Board may thereafter withhold payment of all dividends bonuses or other monies.



		payable in respect of the share until the requirements of the notice have been complied with.
<input type="checkbox"/>	<input type="checkbox"/>	<p>27</p> <ul style="list-style-type: none"> In case of a One Person Company on the death of the sole member the person nominated by such member shall be the person recognised by the company as having title to all the shares of the member the nominee on becoming entitled to such shares in case of the members death shall be informed of such event by the Board of the company such nominee shall be entitled to the same dividends and other rights and liabilities to which such sole member of the company was entitled or liable on becoming member such nominee shall nominate any other person with the prior written consent of such person who shall in the event of the death of the member become the member of the company.
<input type="checkbox"/>	<input type="checkbox"/>	<p>28</p> <p>Forfeiture of shares</p> <ul style="list-style-type: none"> If a member fails to pay any call or instalment of a call on the day appointed for payment thereof the Board may at any time thereafter during such time as any part of the call or instalment remains unpaid serve a notice on him requiring payment of so much of the call or instalment as is unpaid together with any interest which may have accrued.
<input type="checkbox"/>	<input type="checkbox"/>	<p>29</p> <ul style="list-style-type: none"> The notice aforesaid shall name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made and state that in the event of non-payment on or before the day so named the shares in respect of which the call was made shall be liable to be forfeited.
<input type="checkbox"/>	<input type="checkbox"/>	<p>30</p> <ul style="list-style-type: none"> If the requirements of any such notice as aforesaid are not complied with any share in respect of which the notice has been given may at any time thereafter before the payment required by the notice has been made be forfeited by a resolution of the Board to that effect.
<input type="checkbox"/>	<input type="checkbox"/>	<p>31</p> <ul style="list-style-type: none"> A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit. At any time before a sale or disposal as aforesaid the Board may cancel the forfeiture on such terms as it thinks fit.
<input type="checkbox"/>	<input type="checkbox"/>	<p>32</p> <ul style="list-style-type: none"> A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares but shall notwithstanding the forfeiture remain liable to pay to the company all monies which at the date of forfeiture were presently payable by him to the company in respect of the shares. The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares.
<input type="checkbox"/>	<input type="checkbox"/>	<p>33</p> <ul style="list-style-type: none"> A duly verified declaration in writing that the declarant is a director the manager or the secretary of the company and that a share in the company has been duly forfeited on a date stated in the declaration shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share. The company may receive the consideration if any given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of. The transferee



		shall thereupon be registered as the holder of the share and The transferee shall not be bound to see to the application of the purchase money if any nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture sale or disposal of the share.	
<input type="checkbox"/>	<input type="checkbox"/>	34	<ul style="list-style-type: none"> The provisions of these regulations as to forfeiture shall apply in the case of non-payment of any sum which by the terms of issue of a share becomes payable at a fixed time whether on account of the nominal value of the share or by way of premium as if the same had been payable by virtue of a call duly made and notified.
		35	Alteration of capital
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> The company may from time to time by ordinary resolution increase the share capital by such sum to be divided into shares of such amount as may be specified in the resolution.
<input type="checkbox"/>	<input type="checkbox"/>	36	<ul style="list-style-type: none"> Subject to the provisions of section 61 the company may by ordinary resolution consolidate and divide all or any of its share capital into shares of larger amount than its existing shares convert all or any of its fully paid-up shares into stock and reconvert that stock into fully paid-up shares of any denomination sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum cancel any shares which at the date of the passing of the resolution have not been taken or agreed to be taken by any person.
<input type="checkbox"/>	<input type="checkbox"/>	37	<ul style="list-style-type: none"> Where shares are converted into stock the holders of stock may transfer the same or any part thereof in the same manner as and subject to the same regulations under which the shares from which the stock arose might before the conversion have been transferred or as near thereto as circumstances admit Provided that the Board may from time to time fix the minimum amount of stock transferable so however that such minimum shall not exceed the nominal amount of the shares from which the stock arose. the holders of stock shall according to the amount of stock held by them have the same rights privileges and advantages as regards dividends voting at meetings of the companyand other matters as if they held the shares from which the stock arose but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not if existing in shares have conferred that privilege or advantage. such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words share and shareholder in those regulations shall include stock and stock-holder respectively.
<input type="checkbox"/>	<input type="checkbox"/>	38	<ul style="list-style-type: none"> The company may by special resolution reduce in any manner and with and subject to any incident authorised and consent required by law it share capital any capital redemption reserve account or any share premium account.
			Capitalisation of profits
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> The company in general meeting may upon the recommendation of the Board resolve that it is desirable



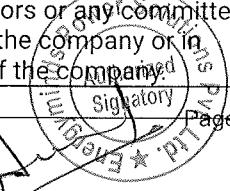
			<p>to capitalise any part of the amount for the time being standing to the credit of any of the company's reserve accounts or to the credit of the profit and loss account or otherwise available for distribution and that such sum be accordingly set free for distribution in the manner specified in clause (ii) amongst the members who would have been entitled thereto if distributed by way of dividend and in the same proportions. The sum aforesaid shall not be paid in cash but shall be applied subject to the provision contained in clause (iii) either in or towards paying up any amounts for the time being unpaid on any shares held by such members respectively paying up in full unissued shares of the company to be allotted and distributed credited as fully paid-up to and amongst such members in the proportions aforesaid partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B). A securities premium account and a capital redemption reserve account may for the purposes of this regulation be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares. The Board shall give effect to the resolution passed by the company in pursuance of this regulation.</p>
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> Whenever such a resolution as aforesaid shall have been passed the Board shall make all appropriations and applications of the undivided profits resolved to be capitalised thereby and all allotments and issues of fully paid shares if any and generally do all acts and things required to give effect thereto. The Board shall have power to make such provisions by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit for the case of shares becoming distributable in fractions and to authorise any person to enter on behalf of all the members entitled thereto into an agreement with the company providing for the allotment to them respectively credited as fully paid-up of any further shares to which they may be entitled upon such capitalisation or as the case may require for the payment by the company on their behalf by the application thereto of their respective proportions of profits resolved to be capitalised of the amount or any part of the amounts remaining unpaid on their existing shares. Any agreement made under such authority shall be effective and binding on such members
			Buy-back of shares
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force the company may purchase its own shares or other specified securities.
			General meetings
<input type="checkbox"/>	<input type="checkbox"/>	42	<ul style="list-style-type: none"> All general meetings other than annual general meeting shall be called extraordinary general meeting.
<input type="checkbox"/>	<input type="checkbox"/>	43	<ul style="list-style-type: none"> The Board may whenever it thinks fit call an extraordinary general meeting. If at any time directors capable of acting who are sufficient in number to form a quorum are not within India any director or any two members of the company may call an extraordinary general meeting in the same manner as nearly as possible as that in which such a meeting may be called by the Board.



			Proceedings at general meetings
<input type="checkbox"/>	<input type="checkbox"/>	44	<ul style="list-style-type: none"> No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business. Save as otherwise provided herein the quorum for the general meetings shall be as provided in section 103.
<input type="checkbox"/>	<input type="checkbox"/>	45	<ul style="list-style-type: none"> The chairperson if any of the Board shall preside as Chairperson at every general meeting of the company.
<input type="checkbox"/>	<input type="checkbox"/>	46	<ul style="list-style-type: none"> If there is no such Chairperson or if he is not present within fifteen minutes after the time appointed for holding the meeting or is unwilling to act as chairperson of the meeting the directors present shall elect one of their members to be Chairperson of the meeting.
<input type="checkbox"/>	<input type="checkbox"/>	47	<ul style="list-style-type: none"> If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting the members present shall choose one of their members to be Chairperson of the meeting.
<input type="checkbox"/>	<input type="checkbox"/>	48	<ul style="list-style-type: none"> In case of a One Person Company the resolution required to be passed at the general meetings of the company shall be deemed to have been passed if the resolution is agreed upon by the sole member and communicated to the company and entered in the minutes book maintained under section 118 such minutes book shall be signed and dated by the member the resolution shall become effective from the date of signing such minutes by the sole member.
			Adjournment of meeting
<input type="checkbox"/>	<input type="checkbox"/>	49	<ul style="list-style-type: none"> The Chairperson may with the consent of any meeting at which a quorum is present and shall if so directed by the meeting adjourn the meeting from time to time and from place to place. No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. When a meeting is adjourned for thirty days or more notice of the adjourned meeting shall be given as in the case of an original meeting. Save as aforesaid and as provided in section 103 of the Act it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
			Voting rights
<input type="checkbox"/>	<input type="checkbox"/>	50	<ul style="list-style-type: none"> Subject to any rights or restrictions for the time being attached to any class or classes of shares on a show of hands every member present in person shall have one vote and on a poll the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.
<input type="checkbox"/>	<input type="checkbox"/>	51	<ul style="list-style-type: none"> A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.
<input type="checkbox"/>	<input type="checkbox"/>	52	<ul style="list-style-type: none"> In the case of joint holders the vote of the senior who tenders a vote whether in person or by proxy shall be accepted to the exclusion of the votes of the other joint holders. For this purpose seniority shall be determined by the order in which the names stand in the register of members.



<input type="checkbox"/>	<input type="checkbox"/>	53	<ul style="list-style-type: none"> A member of unsound mind or in respect of whom an order has been made by any court having jurisdiction in lunacy may vote whether on a show of hands or on a poll by his committee or other legal guardian and any such committee or guardian may on a poll vote by proxy.
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> Any business other than that upon which a poll has been demanded maybe proceeded with pending the taking of the poll.
<input type="checkbox"/>	<input type="checkbox"/>	55	<ul style="list-style-type: none"> No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered and every vote not disallowed at such meeting shall be valid for all purposes. Any such objection made in due time shall be referred to the Chairperson of the meeting whose decision shall be final and conclusive.
		56	Proxy
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> The instrument appointing a proxy and the power-of-attorney or other authority if any under which it is signed or a notarised copy of that power or authority shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote or in the case of a poll not less than 24 hours before the time appointed for the taking of the poll and in default the instrument of proxy shall not be treated as valid.
<input type="checkbox"/>	<input type="checkbox"/>	57	<ul style="list-style-type: none"> An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed or the transfer of the shares in respect of which the proxy is givenProvided that no intimation in writing of such death insanity revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.
		58	Board of Directors
<input type="checkbox"/>	<input checked="" type="checkbox"/>		<ul style="list-style-type: none"> The number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum or a majority of them.1.ANMOL SIROHI2.SONIA BHARDWAJ
<input type="checkbox"/>	<input type="checkbox"/>	60	<ul style="list-style-type: none"> The remuneration of the directors shall in so far as it consists of a monthly payment be deemed to accrue from day-to-day. In addition to the remuneration payable to them in pursuance of the Act the directors may be paid all travelling hotel and other expenses properly incurred by them in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company or in connection with the business of the company.
			<ul style="list-style-type: none"> The remuneration of the directors shall in so far as it consists of a monthly payment be deemed to accrue from day-to-day. In addition to the remuneration payable to them in pursuance of the Act the directors may be paid all travelling hotel and other expenses properly incurred by them in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company or in connection with the business of the company.



<input type="checkbox"/>	<input type="checkbox"/>	62	<ul style="list-style-type: none"> The Board may pay all expenses incurred in getting up and registering the company.
<input type="checkbox"/>	<input type="checkbox"/>	63	<ul style="list-style-type: none"> The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register.
<input type="checkbox"/>	<input type="checkbox"/>	64	<ul style="list-style-type: none"> All cheques promissory notes drafts hundis bills of exchange and other negotiable instruments and all receipts for monies paid to the company shall be signed drawn accepted endorsed or otherwise executed as the case may be by such person and in such manner as the Board shall from time to time by resolution determine
<input type="checkbox"/>	<input type="checkbox"/>	65	<ul style="list-style-type: none"> Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.
<input type="checkbox"/>	<input type="checkbox"/>	66	<ul style="list-style-type: none"> Subject to the provisions of section 149 the Board shall have power at any time and from time to time to appoint a person as an additional director provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles. Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.
			Proceedings of the Board
<input type="checkbox"/>	<input type="checkbox"/>	67	<ul style="list-style-type: none"> The Board of Directors may meet for the conduct of business adjourn and otherwise regulate its meetings as it thinks fit. A director may and the manager or secretary on the requisition of a director shall at any time summon a meeting of the Board.
<input type="checkbox"/>	<input type="checkbox"/>	68	<ul style="list-style-type: none"> Save as otherwise expressly provided in the Act questions arising at any meeting of the Board shall be decided by a majority of votes. In case of an equality of votes the Chairperson of the Board if any shall have a second or casting vote.
<input type="checkbox"/>	<input type="checkbox"/>	69	<ul style="list-style-type: none"> The continuing directors may act notwithstanding any vacancy in the Board but if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum or of summoning a general meeting of the company but for no other purpose.
<input type="checkbox"/>	<input type="checkbox"/>	70	<ul style="list-style-type: none"> The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office. If no such Chairperson is elected or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting the directors present may choose one of their number to be Chairperson of the meeting.
<input type="checkbox"/>	<input type="checkbox"/>	71	<ul style="list-style-type: none"> The Board may subject to the provisions of the Act delegate any of its powers to committees consisting of such member or members of its body as it thinks fit. Any committee so formed shall in the exercise of the powers



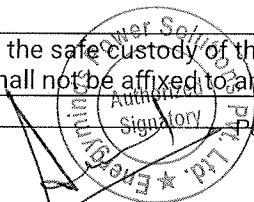
Authorised

Signatory

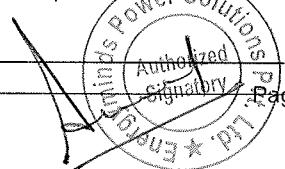
Page 11 of 15

11/11/2018

			so delegated conform to any regulations that may be imposed on it by the Board.
<input type="checkbox"/>	<input type="checkbox"/>	72	<ul style="list-style-type: none"> A committee may elect a Chairperson of its meetings. If no such Chairperson is elected or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting the members present may choose one of their members to be Chairperson of the meeting.
<input type="checkbox"/>	<input type="checkbox"/>	73	<ul style="list-style-type: none"> A committee may meet and adjourn as it thinks fit. Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present and in case of an equality of votes the Chairperson shall have a second or casting vote.
<input type="checkbox"/>	<input type="checkbox"/>	74	<ul style="list-style-type: none"> All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director shall notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid or that they or any of them were disqualified be as valid as if every such director or such person had been duly appointed and was qualified to be a director.
<input type="checkbox"/>	<input type="checkbox"/>	75	<ul style="list-style-type: none"> Save as otherwise expressly provided in the Act a resolution in writing signed by all the members of the Board or of a committee thereof for the time being entitled to receive notice of a meeting of the Board or committee shall be valid and effective as if it had been passed at a meeting of the Board or committee duly convened and held.
<input type="checkbox"/>	<input type="checkbox"/>	76	<ul style="list-style-type: none"> In case of a One Person Company where the company is having only one director all the businesses to be transacted at the meeting of the Board shall be entered into minutes book maintained under section 118 such minutes book shall be signed and dated by the director the resolution shall become effective from the date of signing such minutes by the director.
			<i>Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer</i>
<input type="checkbox"/>	<input type="checkbox"/>	77	<ul style="list-style-type: none"> Subject to the provisions of the Act A chief executive officer manager company secretary or chief financial officer may be appointed by the Board for such term at such remuneration and upon such conditions as it may think fit and any chief executive officer manager company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board A director may be appointed as chief executive officer manager company secretary or chief financial officer
<input type="checkbox"/>	<input type="checkbox"/>	78	<ul style="list-style-type: none"> A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer manager company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as or in place of chief executive officer manager company secretary or chief financial officer.
			<i>The Seal</i>
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> The Board shall provide for the safe custody of the seal. The seal of the company shall not be affixed to any



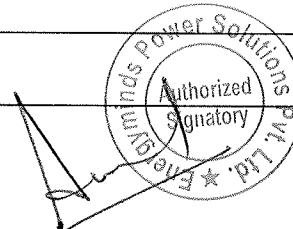
		79	instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.
			Dividends and Reserve
<input type="checkbox"/>	<input type="checkbox"/>	80	<ul style="list-style-type: none"> The company in general meeting may declare dividends but no dividend shall exceed the amount recommended by the Board.
<input type="checkbox"/>	<input type="checkbox"/>	81	<ul style="list-style-type: none"> Subject to the provisions of section 123 the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company.
<input type="checkbox"/>	<input type="checkbox"/>	82	<ul style="list-style-type: none"> The Board may before recommending any dividend set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall at the discretion of the Board be applicable for any purpose to which the profits of the company may be properly applied including provision for meeting contingencies or for equalizing dividends and pending such application may at the like discretion either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may from time to time thinks fit. The Board may also carry forward any profits which it may consider necessary not to divide without setting them aside as a reserve
<input type="checkbox"/>	<input type="checkbox"/>	83	<ul style="list-style-type: none"> Subject to the rights of persons if any entitled to shares with special rights as to dividends all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid but if and so long as nothing is paid upon any of the shares in the company dividends may be declared and paid according to the amounts of the shares. No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share. All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.
<input type="checkbox"/>	<input type="checkbox"/>	84	<ul style="list-style-type: none"> The Board may deduct from any dividend payable to any member all sums of money if any presently payable by him to the company on account of calls or otherwise in relation to the shares of the company.
<input type="checkbox"/>	<input type="checkbox"/>	85	<ul style="list-style-type: none"> Any dividend interest or other monies payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or in the case of joint holders to the registered address of that one of the joint holders who is first named on the register of members or to such person and to such address as the holder or joint holders may in writing direct. Every such cheque or warrant shall be



			made payable to the order of the person to whom it is sent.
<input type="checkbox"/>	<input type="checkbox"/>	86	<ul style="list-style-type: none"> Any one of two or more joint holders of a share may give effective receipts for any dividends bonuses or other monies payable in respect of such share.
<input type="checkbox"/>	<input type="checkbox"/>	87	<ul style="list-style-type: none"> Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.
<input type="checkbox"/>	<input type="checkbox"/>	88	<ul style="list-style-type: none"> No dividend shall bear interest against the company.
			Accounts
<input type="checkbox"/>	<input type="checkbox"/>	89	<ul style="list-style-type: none"> The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations the accounts and books of the company or any of them shall be open to the inspection of members not being directors. No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.
			Winding up
<input type="checkbox"/>	<input type="checkbox"/>	90	<ul style="list-style-type: none"> Subject to the provisions of Chapter XX of the Act and rules made thereunder If the company shall be wound up the liquidator may with the sanction of a special resolution of the company and any other sanction required by the Act divide amongst the members in specie or kind the whole or any part of the assets of the company whether they shall consist of property of the same kind or not. For the purpose aforesaid the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members. The liquidator may with the like sanction vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributors if he considers necessary but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.
			Indemnity
<input type="checkbox"/>	<input type="checkbox"/>	91	<ul style="list-style-type: none"> Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings whether civil or criminal in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.
			Others
<input type="checkbox"/>	<input type="checkbox"/>	92	*

Subscriber Details

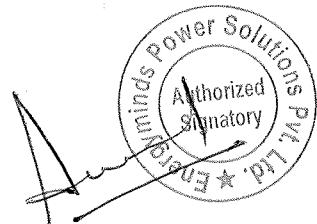
S. No.	Subscriber Details

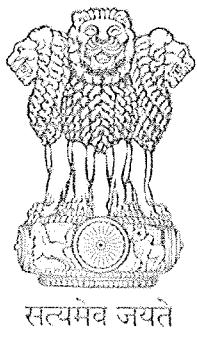


	*Name, Address, Description and Occupation	DIN / PAN / Passport number	*Place	DSC	Dated
1	ANMOL SIROHI S/O RAJ KU MARR/O 496, DAMPIER NA GAR NEAR GOVERNMENTM USEUM MATHURA Uttar Pra desh 281001 OCC :- BUSINE SS	0*1*9*3*	GHAZIABAD		05/05/2025
2	SONIA BHARDWAJ D/O KU MAR BHARDWAJ SUSHIL R/ O 8/19 WEST MODEL TOWN OPPOSITE LIC OFFICE G.T. ROAD Ghaziabad Uttar Prad esh 201001, OCC-BUSINESS	1*2*8*3*	GHAZIABAD		05/05/2025
3	MAHENDRA PRATAP SINGH S/O VISHESHWAR SINGHR/ O D 2 ANUPAM NAGAR PHA SE2 FIRST FLOOR, AWADHP URI Huzur Madhya Pradesh 462022, OCC- BUSINESS	1*3*0*6*	GHAZIABAD		05/05/2025

Signed before me

Name Prefix (ACA/FCA/ACS/ FCS/ACMA/ FCMA)	*Name of the witness	*Address, Description and Occupation	*DIN / PAN / Passport number / Membership	*Place	DSC	Dated
FCS	NARESH KU MAR SHAR MA	Offi ce No 314, CF, 03rd FLoor, Sumanglam To wer, RDC, Ghazi abad, U.P. ? 201 002	9*8*	GHAZIABA D		05/05/2025





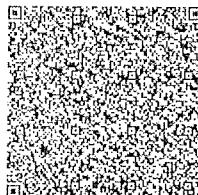
39

INDIA NON JUDICIAL

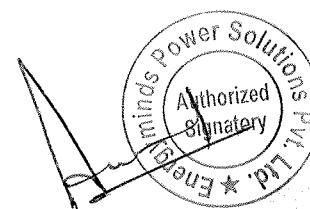
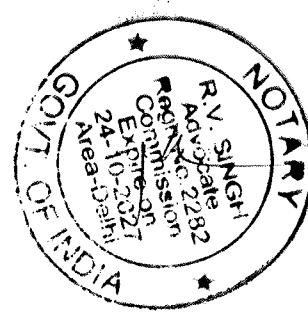
Government of National Capital Territory of Delhi.

e-Stamp

Certificate No.	: IN-DL27818099004346X
Certificate Issued Date	: 31-Jul-2025 04:34 PM
Account Reference	: IMPACC (IV)/ dl868403/ DELHI/ DL-NED
Unique Doc. Reference	: SUBIN-DLL86840390220321346400X
Purchased by	: ENERGMINDS POWER SOLUTIONS PVT LTD
Description of Document	: Article 48(c) Power of attorney - GPA
Property Description	: Not Applicable
Consideration Price (Rs.)	: 0 (Zero)
First Party	: ENERGMINDS POWER SOLUTIONS PVT LTD
Second Party	: C 507 URBTECH TRADE CENTRE SECTOR 132 NOIDA 201306
Stamp Duty Paid By	: ENERGMINDS POWER SOLUTIONS PVT LTD
Stamp Duty Amount(Rs.)	: 500 (Five Hundred only)



Please write or type below this line



Statutory Alert:

- The authenticity of this Stamp certificate should be verified at www.stampit.com or using e-Stamp Mobile App or Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
- The onus of checking the legitimacy is on the users of the certificate.
- In case of any discrepancy please inform the Competent Authority.

POWER OF ATTORNEY

KNOWN ALL MEN BY THESE PRESENT THAT THIS POWER OF ATTORNEY is executed at New Delhi on 01st August, 2025, by **Energyminds Power Solutions Private Limited**, a Company formed under the Companies Act, 2013, having its registered office at **8-9-1 Krishna Enclave, West Model Town, Ghaziabad – 201001, Uttar Pradesh**, through its Director Ms. Sonia Bhardwaj, (hereinafter referred to as the “**Executant**”), who hereby appoint, nominate, constitute and authorize **Mr. Anmol Sirohi**, and (hereinafter referred to as the “**Attorney**”) as its true and lawful attorney to manage, control, supervise and perform all such acts, deeds and things necessary in connection with or incidental to our application for grant of trading license with Central Electricity Regulatory Commission (“**CERC**”) including signing and submission of all documents and providing information/ responses to CERC, representing in all matter before CERC, sign and provide the vakalat to the lawyers/council, appointing lawyers to represent Energyminds Power Solutions Private Limited (“**Company**”) before CERC, and generally dealing with CERC in connection with our application for grant of trading license.

(1) Company's Obligations:

The Company undertakes to ratify and confirm all acts, deeds and things lawfully done by our said Attorney pursuant to this Power of Attorney and that all acts, deeds and things done by our aforesaid Attorney shall always be deemed to have been done by us.

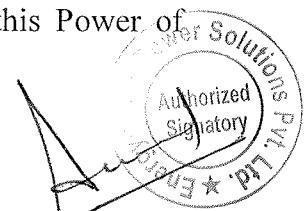
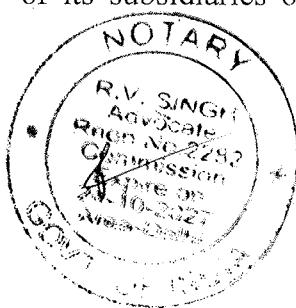
The Company undertakes that it shall indemnify the Attorney full against any liabilities, losses, costs, charges or expenses that such Attorney may incur arising from the lawful and proper exercise of the powers granted under this Power of Attorney.

(2) Term:

This Power of Attorney shall be valid on and from 01st August 2025, upto 01st August 2026.

(3) Revocation:

This Power of Attorney shall be revoked on the date that the Attorney ceases to be an employee of the Company, any of its subsidiaries or affiliates or if this Power of



Attorney has not already expired or been revoked or for any other reason as deemed fit by the Executant.

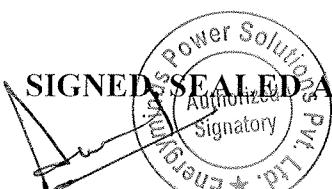
(4) Compliance of Laws:

All powers conferred on the Attorney pursuant to this Power of Attorney must be carried out in compliance with the applicable laws of India and for the purpose for which power is being authorized.

(5) Governing Law and Jurisdiction:

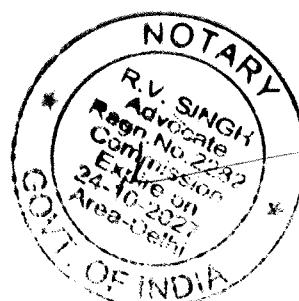
This Power of Attorney (and any dispute, controversy, proceedings or claim of whatever nature arising out of or in any way relating to this Power of Attorney, its subject matter or its formation, (including non-contractual disputes or claims) shall be governed by and construed in accordance with the laws of India. The courts of New Delhi, India shall have exclusive jurisdiction to settle any dispute or claim that arises out of or in connection with this Power of Attorney or its subject matter or formation (including non-contractual disputes or claims).

IN WITNESS WHEREOF this Power of Attorney was duly executed by us as a deed the day and year first above written.



(Executant)

Sonive
(Attorney)



ATTESTED

Notary

01 AUG 2025

ANNEXURE - 4

RAJEEV PANKAJ & COMPANY
CHARTERED ACCOUNTANTS



603, Ansal Sumedha Building,
RDC Raj Nagar, Ghaziabad-201002
Ph. 0120-4152176, 09911387965
E-mail : rajbrij2002@yahoo.com

INDEPENDENT AUDITORS' REPORT

**To the Board of Directors of
ENERGyminds POWER SOLUTIONS PRIVATE LIMITED**

Report on the Audit of the Special purpose IND AS Financial Statements

Opinion

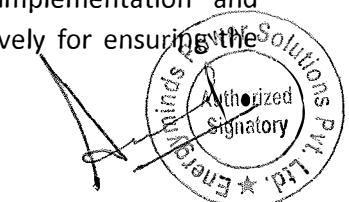
I have audited the Special purpose IND AS financial statements of **ENERGyminds POWER SOLUTIONS PRIVATE LIMITED**, which comprise the balance sheet as at 27 July, 2025 and the statement of Profit and Loss including other comprehensive income and statement of changes in equity for the period 06 May, 2025 to 27 July, 2025, and notes to the financial statements, including a summary of significant accounting policies and other explanatory Information (hereinafter referred to as "financial statements"). In My opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements are prepared in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India Including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs of the Company as at 27 July, 2025, and its loss and other comprehensive income and changes in equity for the for the period 06 May, 2025 to 27 July, 2025.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAS) specified under section 143(10) of the Act. My responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Management and Those Charged with Governance for Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and total comprehensive income and changes in equity of the Company in accordance with the accounting principles generally accepted in India, Including the Indian accounting Standards (Ind AS) prescribed under section 33 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies: making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the



accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

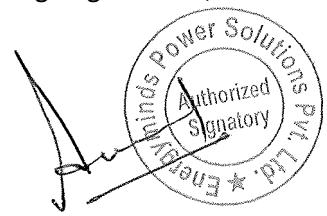
As part of an audit in accordance with SAs, I exercise my professional judgment and maintain professional skepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances on whether the company has adequate Internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern; and



-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

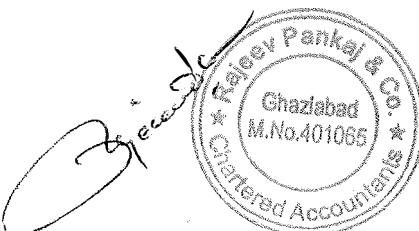
Restriction on distribution or use

This report is intended solely for the information of the Company's and its ultimate holding company's board of directors for their internal use and accordingly, should not be used, referred to or distributed for any other purpose or to any other party without my prior written consent. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company, the Company's and ultimate holding company's board of directors, for my audit work, for this report, or for the opinions I have formed.

for RAJEEV PANKAJ & Co.

Chartered Accountants

Firm's registration number: 013276C



C.A. RAJEEV KUMAR

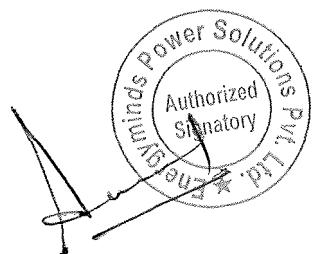
Proprietor

M. No. : 401065

Place : Ghaziabad

Dated : 27th July, 2025

UDIN: 25401065BMGYFU7663



ENERGYMINDS POWER SOLUTIONS PRIVATE LIMITED

UNO-506, URBAN TRADE CENTRE TOWER A BLOCK-C SECTOR-132, NOIDA, GAUTAMBUDH NAGAR UP-201301

CIN- U35100UP2025PTC223071

AUDITED SPECIAL PURPOSE BALANCE SHEET AS AT 27TH JULY, 2025

Particulars	Note No.	Current Year 10.07.2025 Amount in Rs	Previous Year 31.03.2025 Amount in Rs
I. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible assets-Office Premises		4,000,000.00	
(ii) Intangible assets		-	
(iii) Capital work-in-progress		-	
(b) Financial Assets			
(i) Investments	1	-	
(ii) Other Financial Assets	2	-	
(c) Deferred tax assets (net)			
(d) Other non-current assets	3	343,300.00	
(2) Current Assets			
(a) Inventories			
(b) Financial Assets			
(i) Trade receivables	4	-	
(ii) Cash and cash equivalents	5	22,984,845.00	
(iii) Other Financial Assets			
(c) Other current assets			
Total Assets		27,328,145.00	
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	6	26,235,490.00	
(b) Other Equity (Reserves and Surplus)	7	912,655.00	
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Long-Term Borrowings			
(ii) Deferred Tax Liabilities (Net)			
(iii) Other Long Term Liabilities			
(b) Long Term Provisions			
(4) Current Liabilities			
(a) Financial Liabilities			
(i) Short-Term Borrowings			
(ii) Trade Payables	8	-	
(iii) Other Financial Liabilities			
(b) Other Current Liabilities			
(c) Short-Term Provisions	9	-	
Total Equity & Liabilities	10	180,000.00	
		27,328,145.00	

NOTES TO ACCOUNTS

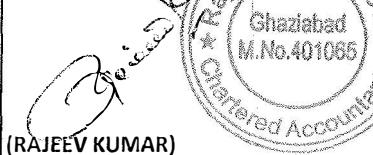
Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR RAJEEV PANKAJ & COMPANY

Firm Reg. No. : 0132760 Pankaj & Co.

CHARTERED ACCOUNTANTS



(RAJEEV KUMAR)

PROPRIETOR

Membership No. : 401065

UDIN : 25401065BMGYFU7663

FOR ON AND BEHALF OF THE BOARD

ANMOL SIROHI

(DIRECTOR)

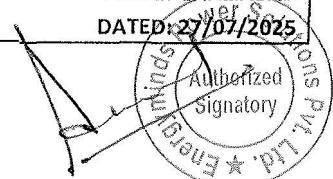
DIN: 08169737

SONIA BHARDWAJ

(DIRECTOR)

DIN: 10268536

PLACE: GHAZIABAD
DATED: 27/07/2025



ENERGYMINDS POWER SOLUTIONS PRIVATE LIMITED

UNO-506, URBAN TRADE CENTRE TOWER A BLOCK-C SECTOR-132, NOIDA, GAUTAMBUDH NAGAR UP-201301

CIN- U70200UP2025PTC217153

AUDITED SPECIAL PURPOSE PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 27TH JULY, 2025

Sr. No	Particulars	Note No.	Current Year 27.07.2025 Amount in Rs	Previous Year 31.03.2025 Amount in Rs
I	Revenue from operations	11	4,550,090.00	-
II	Other Income	12	54,930.00	-
III			4,605,020.00	-
IV	<u>Expenses:</u>			
	Purchases	13	3,150,460.00	-
	Employee Benefit Expense	14	300,000.00	-
	Financial Costs	15	-	-
	Depreciation and Amortization Expense		-	-
	Other Administrative Expenses		61,905.00	-
			3,512,365.00	-
V	Profit before exceptional and extraordinary items and tax	(III - IV)	1,092,655.00	-
VI	Exceptional Items			
VII	Profit before extraordinary items and tax	(V - VI)	1,092,655.00	-
VIII	Extraordinary Items			
IX	Profit before tax (VII - VIII)		1,092,655.00	-
X	<u>Tax expense:</u>			
	(1) Current tax		180,000.00	-
	(2) Deferred tax			
XI	Profit(Loss) from the period from continuing operations	(IX-X)	912,655.00	-
XII	Profit/(Loss) from discontinuing operations			
XIII	Tax expense of discounting operations			
XIV	Profit/(Loss) from Discontinuing operations	(XII - XIII)		
XV	Profit/(Loss) for the period (XI + XIV)		912,655.00	-
XVI	Earning per equity share:			
	(1) Basic		0.44	-
	(2) Diluted		0.44	-

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR ON AND BEHALF OF THE BOARD

FOR RAJEEV PANKAJ & COMPANY

Firm Reg. No. : 013276C

CHARTERED ACCOUNTANTS



(RAJEEV KUMAR)

PROPRIETOR

Membership No. : 401065

UDIN : 25401065BMGYFU7663

ANMOL SIROHI

DIN: 08169737

(DIRECTOR)

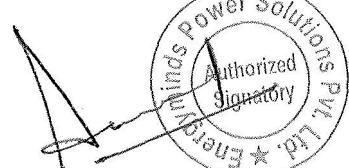
SONIA BHARDWAJ

DIN: 10268536

(DIRECTOR)

PLACE: GHAZIABAD

DATED: 27/07/2025



ENERGMINDS POWER SOLUTIONS PRIVATE LIMITED

Notes to audited special purpose financial statements for the period ended July 27, 2025

(All amounts are stated in Rs, unless otherwise stated)

1. Corporate information

ENERGMINDS POWER SOLUTIONS PRIVATE LIMITED is incorporated under The Companies Act, 2013 having its registered office at UNO-507, URBAN TRADE CENTRE TOWER A BLOCK-C SECTOR-132, NOIDA, GAUTAMBUDH NAGAR UP-201301. The Company was incorporated on May 06, 2025. Therefore, special purpose financial moments of the company are prepared for the period commencing from May 6, 2025 to July 27, 2025 (Both companies period included)

2. Basis of Preparation and Significant accounting policies

2.1. Basis of preparation

The special purpose financial statements have been prepared on the accrual and going concern basis in accordance with the accounting principles generally accepted in India

2.2 Summary of significant accounting policies

a) Use of Estimates

The preparation of special purpose financial statements in conformity with Ind AS requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Revenue recognition

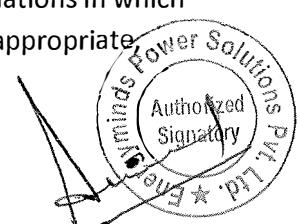
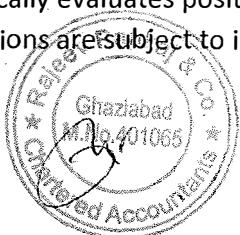
Interest income is recognized on accrual basis.

c) Taxes

Current Income taxes

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the Company operates and generates taxable income. Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

d) Earnings per share



Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

e) Provisions

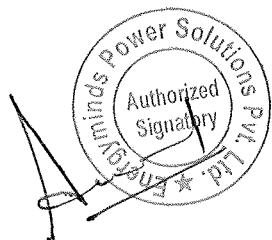
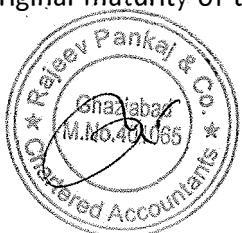
General Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the Statement of profit or loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

f) Cash and cash equivalents

Cash and cash equivalents in the Balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.



ENERGYMINDS POWER SOLUTIONS PRIVATE LIMITED

UNO-506, URBAN TRADE CENTRE TOWER A BLOCK-C SECTOR-132, NOIDA, GAUTAMBUDH NAGAR UP-201301

Notes Forming Integral Part of the Balance Sheet as at 27th July, 2025

Note : 1 Investments

(Amount Rs in Hundred)

Sr. No	Particulars	Current Year	Previous Year
1	Investments	-	-
		-	-

Note : 2 Other Financial Assets

Sr. No	Particulars	Current Year	Previous Year
1	Current Loans and Advances	-	-
2	Non-Current Loans and Advances	-	-
		-	-

Note : 3 Other Non-Current Assets

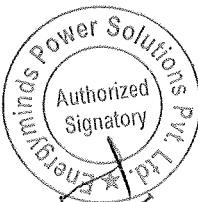
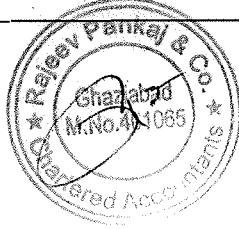
Sr. No	Particulars	Current Year	Previous Year
1	Preliminary Expenses	343,300.00	-
		343,300.00	-

Note : 4 Trade Receivable

Sr. No	Particulars	Current Year	Previous Year
1	<u>More than six month</u> Sundry Debtors	-	-
2	<u>Others</u> Sundry Debtors	-	-
		-	-

Note : 5 Cash & Cash Equivalent

Sr. No	Particulars	Current Year	Previous Year
1	<u>Cash-in-Hand</u> Cash Balance	75,570.00	-
		75, 507. 00	-
2	<u>Bank Balance & FDRS</u> FDRS WITH HDFC BANK LTD-ENERGYMINDS POWER SOL PVT LTD INTT. ACCRUED ON ABOVE FDRS BALANCE WITH HDFC BANK LTD-A/C-50200111238995	20,500,000.00 54,930.00 2,354,345.00	-
		22,909,275.00	-
	Total [A + B]	22,984,845.00	-



Note : 6 Equity Share Capital

Sr. No	Particulars	Current Year	Previous Year
1	<u>AUTHORIZED CAPITAL</u> 2850,000 Equity Shares of Rs. 10/- each	28,500,000.00	-
		28,500,000.00	-
2	<u>ISSUED CAPITAL</u> <i>To the Subscribers of the Memorandum</i> 2065000 Equity Shares of Rs. 10/- each	20,650,000.00	-
		20,650,000.00	-
3	<u>CALLED UP, SUBSCRIBED & PAID UP CAPITAL</u> <i>To the Subscribers of the Memorandum</i> 20650000 Equity Shares of Rs. 10/- each, Fully Paid up Share Application Money	20,650,000.00	-
		5,585,490.00	-
		26,235,490.00	-

Note : Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

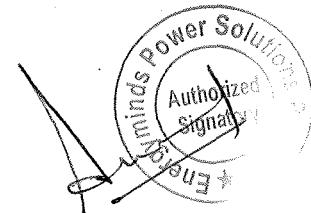
Sr. No	Name of Shareholder	Number of Share	Amount Per Share
1	Anmol Sirohi	688334	10
2	Sonia Bhardwaj	688333	10
5	Mahendra Pratap Singh	688333	10

Note : 7 Other Equity (Reserve & Surplus)

Sr. No	Particulars	Current Year	Previous Year
1	<u>Share Premium</u>	-	-
2	<u>General reserve</u> Opening balance Add: Additions during the year Less: Utilized / transferred during the year Closing balance	-	-
3	<u>Surplus (Profit & Loss Account)</u> Balance brought forward from previous year Add: Profit for the period Less: Tax on Regular Assessment paid Less: Transfer to Reserve u/s 45(1C) - 20% Add: Adjustments Closing balance	912,655.00	-
		912,655.00	-
		912,655.00	-

Note : 8 Trade Payable

Sr. No	Particulars	Current Year	Previous Year
1	Sundry Creditors	-	-
		-	-



Note : 9 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Audit fees Payable	-	-
2	Due to Directors	-	-
3	Sundry Advances Received	-	-

Note : 10 Short Term Provisions

Sr. No	Particulars	Current Year	Previous Year
1	Provision for Tax	180,000.00	-
		180,000.00	-

Note : 11 Revenue from Operations

Sr. No	Particulars	Current Year	Previous Year
1	Sales	4,550,090.00	-
		4,550,090.00	-

Note : 12 Other Income

Sr. No	Particulars	Current Year	Previous Year
1	Interest Income	54,930.00	-
		54,930.00	-

Note : 13 Employment Benefit Expenses

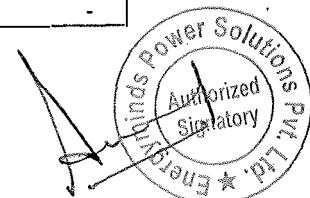
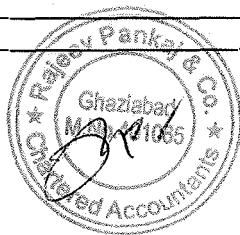
Sr. No	Particulars	Current Year	Previous Year
1	Salary	300,000.00	-
		300,000.00	-

Note : 14 Financial Cost

Sr. No	Particulars	Current Year	Previous Year
1	Bank Charges	-	-
		-	-

Note : 15 Other Administrative Expenses

Sr. No	Particulars	Current Year	Previous Year
	Legal & Professional Exp	22,500.00	-
	Conveyance Expenses	1,336.00	-
	Rates & Taxes	2,150.00	-
	General Expenses	5,228.00	-
	Miscellaneous Expenses	2,341.00	-
	Printing & Stationery Exp	2,500.00	-
	Fee & Subscription	2,500.00	-
	Business Promotion	14,200.00	-
	Electricity Exp	6,550.00	-
	Telephone Expenses	2,600.00	-
		61,905.00	-



NOTE 16

(Amount in Rupees)

	for the period from 20.02.2025 to 27.07.2025	Previous Year
--	--	------------------

16.1 Expenditure in Foreign Currency:

There is no expenditure in foreign currency.

Earnings per Shares:

Net profit after tax as per statement of Profit & Loss	912655	0
Number of Equity Shares	2065000	0
Basic and Diluted Earning per share	0.44	0.00

16.2 Related party disclosure:

As per Accounting Standard-18 on "Related Party Disclosures" related parties of the company are disclosed below.

A List of Related parties :**Key Management Personnel (KMP) & Associates:**

Anmol Sirohi	:	Director
Sonia Bhardwaj	:	Director

B Name of Party (Transactions)

Name of Party	Relationship	Transactions	Amount (Rs.)	Dr/Cr	Balance as on 27-Jul-25
		-----NIL-----			

16.3 Segment Reporting:**Primary Segment Information:**

Business Segment : As per Joint Venture

Secondary Segment Information:

The company operates only in the Indian market, therefore, there are no geographical segments.

16.4 In the opinion of the Board, the aggregate value of current assets, loans and advances, if realised in the ordinary course of business, is not less than the amount at which these are stated in the Balance Sheet.

As per our report of even date
for RAJEEV PANKAJ & COMPANY

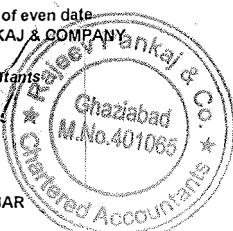
F.R.No. 013276C

Chartered Accountants

RAJEEV KUMAR
CA. RAJEEV KUMAR
Proprietor

M.No. 401065

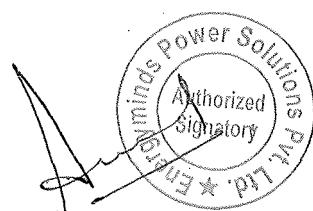
Place : Ghaziabad
DATE : 27.07.2025



For and on behalf of the Board

Anmol Sirohi
ANMOL SIROHI
Director

Sonia
SONIA BHARDWAJ
Director





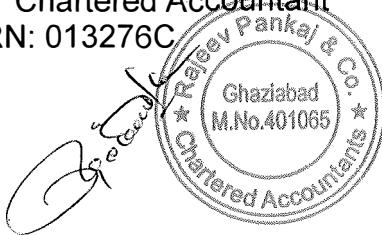
NET WORTH CERTIFICATE

It is to certify that as per the Balance Sheet and Profit & Loss Account during the financial period from 06.05.2025 to 27.07.2025 the net worth of M/s ENERGymINDS POWER SOLUTIONS PRIVATE LIMITED,CIN : U35100UP2025PTC223071 having its office at UNO-506, URBAN TRADE CENTRE TOWER A BLOCK-C SECTOR-132,NOIDA, GAUTAMBUDH NAGAR UP-201301 as on to 27TH JULY, 2025 is Rs 271.48 Lacs (Rupees Two Crores Seventy One Lac Forty Eight Thousand Only).

For RAJEEV PANKAJ & COMPANY

Chartered Accountant

FRN: 013276C



RAJEEV KUAMR

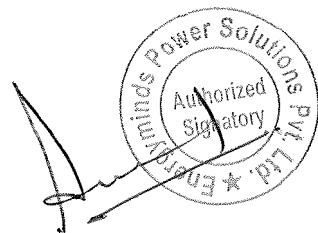
Proprietor

M.No.-401065

Place: Ghaziabad

Date: 27th July, 2025

UDIN : 25401065BMGYFW9895



RAJEEV PANKAJ & COMPANY
CHARTERED ACCOUNTANTS



603, Ansal Sumedha Building,
RDC Raj Nagar, Ghaziabad-201002
Ph. 0120-4152176, 09911387965
E-mail : rajbjrij2002@yahoo.com

[On the Letter head of CA of EPSPL]

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **Energyminds Power Solutions Private Limited** ("Company") having its registered office at 8-9-1 Krishna Enclave, West Model Town, Ghaziabad – 201001, Uttar Pradesh, has achieved the below mentioned Turnover, Net worth, Liquidity Ratio and Current Ratio during at time of preparation of the special balance sheet:

(All Figures Actual)

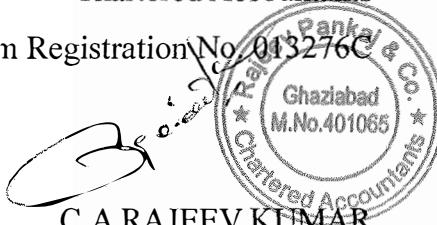
Particulars	Special Balance Sheet 27.07.2025
Net Worth	INR 2,71,48,145/-
Turnover Achieved	INR 46,05,020/-
Liquidity Ratios	127.69:1
Current Ratios	127.69:1

This certificate is issued at the request of the Company.

For RAJEEV PANKAJ & CO.

Chartered Accountants

Firm Registration No. 013276C



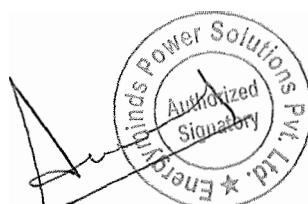
C.A RAJEEV KUMAR

PROPRIETOR

Membership No-401065

UDIN: 25401065BMGYFX7568

Place: Ghaziabad
Date : 27th July, 2025



ENERGYMINDS POWER SOLUTIONS PRIVATE LIMITED

Regd. Off. :- 8-9-1 Krishna Enclave, West Model Town, Opp. LIC Office, Ghaziabad - 201001

CIN:- U35100UP2025PTC223071

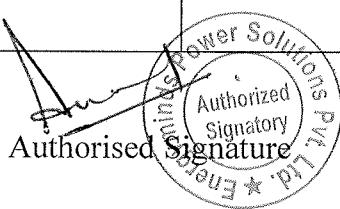
Email ID :- info@energyminds.in

Annexure - 6

TO WHOMSOEVER IT MAY CONCERN

Shareholding pattern as on 27.07.2025

S.No.	Name of shareholders	Number of shares held	Percentage
1.	Anmol Sirohi	688334	33.34%
2.	Sonia Bhardwaj	688333	33.33%
3.	Mahendra Pratap Singh	688333	33.33%
			100%



Annexure - 7

Organizational and Managerial Capacity

Energyminds Power Solutions Private Limited (“**Applicant/EPSPL**”), established on 6th May 2025. The Applicant is an energy consultancy firm that provides comprehensive solutions in the field of energy management, sustainability and efficiency. The Applicant specializes in power portfolio management which includes planning, forecasting of prices in different segments of the energy market, energy trading and market operations.

The Applicant seeks to provide cleaner power trading solutions and meet current and future energy needs of establishments by ensuring power at competitive prices with reliable solutions. In order to broaden and diversify its business, the Applicant seeks to foray into trading of electricity across India in accordance with the provisions of Electricity Act, 2003 and regulations framed by this Hon’ble Commission.

The Applicant shall operate from its office at C-507, Urbtech Trade Centre, Sector-132, Noida 201306.

The following are key managerial personnel for the Applicant:

Anmol Sirohi

President, Power Trading - EPSPL

Mr. Sirohi has over 12 years of industry experience in the power sector. He specializes in power trading, energy policy, renewable energy project structuring, and regulatory advisory. Prior to joining the Applicant, Mr. Sirohi has worked with various corporates like Kreate Energy (India) Pvt. Ltd., and Enerchain Power Technologies LLP where he was involved in system operations and energy risk management.

Mr. Sirohi completed his B. Tech (Electricals and Electronics) from I.T.S. Engineering College (GBTU, Lucknow) in 2013 and MBA (Power Management) from National Power Training Institute (MDU, Rohtak) in 2016.

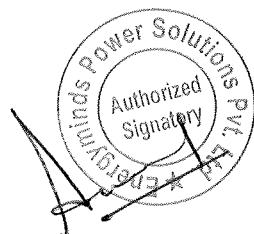
CA Ayush Poddar

General Manager, Finance, EPSPL

Mr. Poddar has substantial professional experience in Finance, Commerce and Accounts relating to power sector.

Mr. Poddar has been spearheading the operations of the Applicant and assisting the Applicant in Finance and Commerce. Prior to joining the Applicant, he worked with Mahajan and Aibara LLP (Mumbai). He has a deep understanding of the power sector and aspects concerning the same. He has developed deep expertise in finance, commerce and accounts relating to the power sector.

Mr. Gupta completed his B.Com from Rajasthan University in 2017 and completed his Chartered Accountancy in 2019 (ICAI).



Annexure - 8

Approach and Methodology

1. Description of Applicant Company:

Energyminds Power Solutions Private Limited ("The Applicant/EPSPL"), is a company incorporated and registered under the Companies Act, 2013. It intends to foray into the business of electricity trading across India in accordance with the provisions of the Electricity Act, 2003 and the various relevant regulations framed by the Central Electricity Regulatory Commission.

2. Approach and Methodology for Power Trading Business:

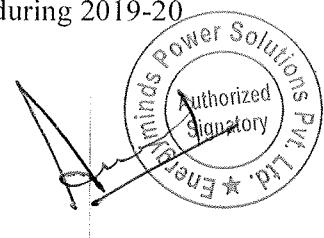
Operating within the framework of the applicable regulations as notified by this Hon'ble Commission from time to time, the Applicant aims to effectively contribute to the energy sector in India by becoming a reliable link between the energy buyer and seller including renewable energy in the country. The Applicant aims to bridge the gap between the energy generators and utilities through building an effective network and communication channel with key industry participants across India.

It is noted that electricity trading business relies upon three core aspects including:

1. Planning and forecasting
2. Information and networking on a real time basis.
3. Decision making and financial management.

In order to meet the above requirements of the trading business, the Applicant has organized a skilled and experienced team. Having considerable experience in the sector, the Applicant has the advantage of vast and ready customer base. The Applicant intends to focus on bilateral trading by entering into appropriate contracts with necessary safeguards, in doing so, the Applicant will continuously coordinate with the Regional Load Dispatch Centers/State Load Dispatch Centers and Central Transmission Utilities and State Transmission Utilities to ensure smooth functioning of trading related activities.

As per "Energy Statistics India 2021, 28th Issue (National Statistical Office, Ministry of Statistics and Programme Implementation, Government of India)", the electricity consumption in India has increased from 6,94,392 GWh during 2010-11 to 12,91,494 GWh during 2019-20

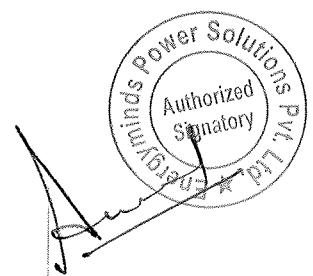


(P), showing a CAGR of 6.74% of the total consumption of electricity in 2019-20(P), industry sector accounted for the largest share (42.69%), followed by domestic (24.01%), agriculture (17.67%) and commercial sector (8.04%). The electricity requirement is expected to grow at CAGR of 5.51% between FY 2022-2027. Industrial and domestic consumers are expected to lead the electricity requirement contributing 30% each and the commercial segment is expected to occupy a small share of 10%.

In view of these growth trends, the Applicant aims to capitalize on growing electricity needs in the country and intends to partner with the biggest purchasers of electricity in the country i.e., the distribution utilities. The said action would enable the Applicant to optimize its growth as a power trader. The Applicant is confident that it shall evolve itself into a reliable and economic source of power for the prospective buyers and shall be a reliable intermediary for the power producers.

The Applicant possesses the necessary organizational capabilities to effectively conduct power trading activities, with adequate office infrastructure, communication facilities, computer systems, and support personnel. The current infrastructure of the Applicant is well – equipped to carry out trading activities efficiently, and any additional support systems, manpower, and infrastructure requirements will be addressed as needed.

Given the current market conditions and India's forward looking approach towards achieving net – zero targets, along with developments in the renewable energy sector, the Applicant aspires to become a prominent player in the power



VAKALATNAMA

BEFORE THE HON'BLE CENTRAL ELECTRICITY REGULATORY
COMMISSION
AT NEW DELHI
APPLICATION NO. ____ OF 2025

IN THE MATTER OF:

ENERGYMINDS POWER SOLUTIONS PRIVATE LIMITED

...APPLICANT

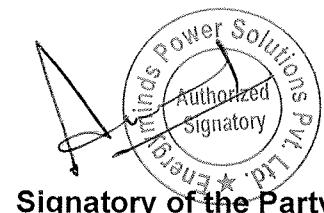
I, **Anmol Sirohi**, authorized signatory of the Applicant company – Energyminds Power Solutions Private Limited, in the above Application do hereby appoint and retain:

Mr. Tabrez Malawat, Mr. Syed Hamza, Mr. Sourajit Sarkar, and Ms. Rupali Jain, to appear, plead and act for me/ us in the above Application and to conduct and prosecute all proceedings that may be taken in respect thereof and applications for return of documents, enter into compromise and to draw any moneys payable to me/ us in the said proceedings.

Place: New Delhi

Date: 01st August 2025**Executed in my presence****“Accepted”**


 Tabrez Malawat / Syed Hamza/Sourajit Sarkar/ Rupali Jain
 The Guild, Advocates & Associate Counsel,
 C-586, LGF, Defence Colony, New Delhi

**“Accepted”**

ENERGyminds POWER SOLUTIONS PRIVATE LIMITED

60

Regd. Off. :- 8-9-1 Krishna Enclave, West Model Town, Opp. LIC Office, Ghaziabad, Uttar
Pradesh, India, 201001
CIN :- U47590UP2025PTC223071
Email ID :- info@energyminds.in

**CERTIFIED TRUE COPY OF THE RESOLUTON PASSED IN THE BOARD
MEETING OF ENERGyminds POWER SOULUTIONS PRIVATE LIMITED
("COMPANY") HELD ON 23, MAY, 2025, AT CORPORATE OFFICE, C - 507,
URBTECH TRADE CENTRE, SECTOR – 132, NOIDA 201306**

"RESOLVED THAT the approval of Board of Directors be and is hereby accorded to register the company at Central Electricity Regulatory Commission ("CERC") e-filing portal for obtaining power trading license and **Mr. Amit Kumar Chaurasiya or Mr. Anmol Sirohi** ("Authorised Representative") be and is hereby appointed as the administrator of the profile of the Company on the CERC e-filing portal and is authorised on behalf of the Company to create, maintain, access and handle the profile of the Company on the CERC e-filing portal for obtaining power trading license and access the same for filing and uploading of pleadings / documents on behalf of the Company.

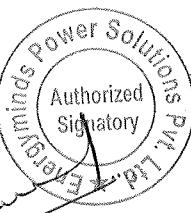
RESOLVED FURTHER THAT the aforementioned Authorised Representative is also authorized to engage any legal counsel to appear before the CERC or any authority to obtain power trading license in favour of the Company including to sign engagement letters/ vakalatnama/ affidavits or any other documents/ pleadings and to do all such things as may be necessary or incidental thereto in connection to the above.

RESOLVED FURTHER THAT the certified copy of the aforesaid resolution duly signed by any of the Directors of the Company be submitted to the authorities requiring the same."

For Energyminds Power Solutions Private Limited

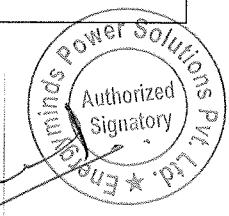
Energyminds Power Solutions Pvt. Ltd.

Director



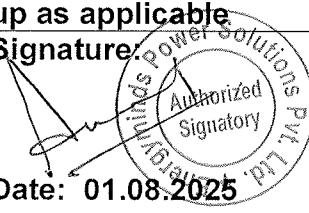
FORM – 1

S.No.	PARTICULARS	
1.	Name of the Applicant	Energyminds Power Solutions Private Limited
2.	Address of the Applicant	Registered office address: 8-9-1 Krishna Enclave, West Model Town, Ghaziabad – 201001, Uttar Pradesh Address for correspondence: C-507, Urbtech Trade Centre, Sector-132, Noida 201306
	Address of the Advocates	The Guild, Advocates & Associate Counsel, C-586, LGF, Defence Colony, New Delhi – 110024
3.	Subject Matter	Application for the grant of inter-state trading license (Category – V)
4.	Petition No. (If any)	
5.	Details of generation assets (a) Generation station/ units. (b) Capacity in MW. (c) Date of commercial operation (d) Period for which fee is paid (e) Amount of fee paid (f) Surcharge, if any	N/A
6.	Details of transmission assets (a) Transmission line and sub-stations (b) Date of commercial operation	N/A



	(c) Period for which fee paid (d) Amount of fee paid (e) Surcharges, if any	
7.	Fee paid for Adoption of tariff for (a) Generation asset (b) Transmission asset	N/A
8.	Application fee for license (a) Trading license (b) Transmission license (c) Period for which paid (d) Amount of fee paid	1,00,000/-
9.	Fees paid for Miscellaneous Petition	N/A
10.	Fees paid for Interlocutory Application	N/A
11.	Fee paid for Regulatory Compliance petition	N/A
12.	Fee paid for Review Application	N/A
13.	License fee for inter-State Trading (a) Category (b) Period (c) Amount of fee paid (d) Surcharge, if any	N/A

The image shows a handwritten signature in black ink, appearing to be "S. K. Mistry", written diagonally across a circular seal. The seal contains the text "Enertyminds Power Solutions Pvt. Ltd." around the perimeter, and "Authorized Signatory" in the center.

14.	License fee for inter-State Transmission (a) Expected / Actual transmission charges (b) Period (c) Amount of fee calculated as a percentage of transmission charge. (d) Surcharge, if any	N/A
15.	Annual Registration Charge for Power Exchange (a) Period (b) Amount of turnover (c) Fee paid (d) Surcharge, if any	N/A
16.	Details of fee remitted (a) Transaction ID/ Reference No. /Payment Id (b) Amount remitted	4uc5e872da80ae9fb11e 456/2025 1,00,000 /—
	Note: While Sl. Nos. 1 to 3 and 16 are compulsory, the rest may be filled up as applicable	
	Signature:  Date: 01.08.2025	