

EQcoin Bible

Table of contents

1. Terms	4
2. About EQcoin	4
2.1 What's EQcoin?	4
2.2 What's Passport?	5
2.3 What' s EQC?	6
2.4 What's Lock?	6
2.4.1 T0 lock	6
2.4.2 T1 lock	6
2.5 What's LockMate?	7
2.6 Passport and EQC total supply	7
2.7 What' s Transaction	8
2.7.1 What' s Operation	8
2.8 Transaction use case	10
2.8.1 Issue Passport	10
2.8.2 Transfer	14
2.8.3 Change lock	18
2.8.4 Execute smart contract	19
2.8.5 Complex transaction	23
2.9 EQcoin roadmap	26
2.10 EQcoin milestone	26
2.11 EQcoin GitHub	27

2.12 Our developer community	27
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1. Terms

1. EQcoin is the original commodity of EQcoin ecosystem. EQcoin is a cryptocurrency, hereinafter referred to as "**EQC**".
2. Type represents the type of lock, hereinafter referred to as "**T**".
3. Operation is defined in [Section 3.7.1](#) below, hereinafter referred to as "**OP**".

2. About EQcoin

2.1 What's EQcoin?

EQcoin is the first Passport oriented decentralized finance ecosystem of the people, by the people, for the people. EQcoin is open source, decentralized, permissionless, distributed and public shared digital ledger. Passport and EQC are the original commodities of EQcoin ecosystem. Passport and EQC are issued and circulated according to the EQcoin consensus mechanism via the EQcoin ecosystem based on the decentralized finance, everyone can participate in the issuance and circulation of Passport and EQC via crowdsourcing(private property is sacrosanct). The evolution of EQcoin is based on crowdsourcing, everyone can improve and perfect EQcoin via EQcoin Improvement Proposal.

2.2 What's Passport?

Passport is the original commodity of EQcoin ecosystem. Passport has a status, an ID, an EQcoin balance, a nonce, a LockMate and a state root that can send transactions on EQcoin network. The minimum balance value of Passport at the current stage shall not be lower than 51 EQC, and the EQcoin community will decide whether to increase or decrease the minimum balance value of Passport according to the EQcoin Improvement Proposal as needed in the future. Passport ID is a natural number. Passport ID starts from zero and increases one by one according to the order of Passport issuance. Using the status state object, Passport can add or delete Passport relevant state objects created by the EQcoin Improvement Proposal to add or delete its specific functions. Passport can be user controlled and used to deploy multiple smart contracts. Passport owners can provide issue/sell Passport services and smart contract deployment services for everyone and decide how much EQC to charge for issuing/selling Passport and deploying smart contract. Just like Bitcoin Address and Ethereum Account, Passport is anonymous and do not contain information about the owner.

The singularity block is the first block of EQcoin, the No.0 to No.1001 Passports will be issued in this block. Due to "without time at this time" so singularity block without timestamp.

2.3 What' s EQC?

EQC is the original commodity of EQcoin ecosystem. EQC is a cryptocurrency. EQC needs to be paid in order to use EQcoin decentralized financial services.

2.4 What's Lock?

The Passport owner uses Lock to lock the Passport. Lock has a lock type and the lock relevant state objects. New locks can be created through EQcoin Improvement Proposal to extend the functionality of the lock.

Lock consists of two lock types at the current stage:

2.4.1 T0 lock

T0 lock' s lock type is 0 and use secp256r1(NIST P-256) elliptic curve to lock relevant Passport. T0 lock has a lock type 0, a SHA3-256 public key hash of secp256r1(NIST P-256) elliptic curve and a CRC32C cyclic redundancy checksum.

2.4.2 T1 lock

T1 lock' s lock type is 1 which is pay to script hash. T1 lock has a lock type 1, a status, a SHA3-256 hash of the relevant redundant lock pairs and a CRC32C cyclic redundancy checksum.

The T1 lock supports the following functions:

1. User is allowed to create a redundant lock pair, which contains N ($1 \leq N \leq 4$) T0 locks from different devices provided by the user. User can select a lock to unlock from the redundant lock pair. Thus, if a single device is damaged, the locks in the redundant devices are still available for use.
2. Single user is allowed to create N ($1 \leq N \leq 8$) lock pairs, and select the M ($1 \leq M \leq N$) locks in the N lock pairs to unlock.
3. N ($1 \leq N \leq 8$) users are allowed to provide one lock pair per user and must use the N locks in the N lock pairs to unlock.

2.5 What's LockMate?

LockMate has a status, a lock, a publickey that can lock the Passport and store lock relevant state objects. Because the corresponding public key is stored in LockMate when the lock is unlocked for the first time, it can resist preimage attacks.

2.6 Passport and EQC total supply

The total supply of Passport at current stage is 8,388,607. The total supply of Passport may be increased in the future according to the EQcoin Improvement Proposal, and the EQcoin community will determine the total and maximum supply of Passport as needed.

The total supply of EQC is a constant 210,000,000,000 and the decimal is 8. The first block, the Singularity block, will issue 21,000,000 EQCs, and then will issue 21,000,000 EQCs every year.

2.7 What' s Transaction

Transaction is essentially a signed set of instructions from one Passport. Transaction is used to affect a state change on the EQcoin blockchain, such as transfer of funds , change the lock of Passport or execute a function within a smart contract.

Transaction has a status, a Passport ID, a nonce , one or more TxOut arrays and a signature. Using the status state object, Transaction can add or delete Transaction TxOuts created by the EQcoin Improvement Proposal to add or delete its specific functions.

2.7.1 What' s Operation

Operation is essentially a set of instructions from one Passport. Operation is used to affect a state change on the EQcoin blockchain, such as change Passport ' s lock or deploy a smart contract. Each OperationTxOut contains one or more operation.

Operation has an OP ID and one or more OP state objects. New operations can be created through EQcoin Improvement Proposal to extend the functionality of the operation.

Operation consists of one operation type at the current stage:

1. ChangeLockOP

ChangeLockOP is used to change relevant Passport 's lock. ChangeLockOP has an OP ID of 0 and a lock which is the new lock for the current Passport.

Transaction consists of four TxOut types at the current stage:

1. ZionTxOut

ZionTxOut is used to issue passports. A maximum of 129 ZionTxOuts can be included in the ZionTxOut array.

2. OperationTxOut

OperationTxOut is used to execute operation, for example ChangeLockOP. A maximum of 65 OperationTxOuts can be included in the OperationTxOut array.

3. TransferTxOut

TransferTxOut is used to transfer EQC. A maximum of 257 TransferTxOuts can be included in the TransferTxOut array.

4. SmartContractTxOut

SmartContractTxOut is used to execute smart contract function. A maximum of 5 SmartContractTxOuts can be included in the SmartContractTxOut array.

2.8 Transaction use case

2.8.1 Issue Passport

1. Adam issues passport and transfers 101 EQCs for Eve (Lock: 0bb...bb).

Before Adam sends the transaction:

Adam's Passport	
Status: 0	
ID: 0	
Nonce: 0	
Balance: 2100000000000000	
LockMate	Lock: 0aa...aa Publickey: null

Transaction sent by Adam to issue Passport:

Transaction	
Status: 0000000 ¹	
Passport ID: 0	
Nonce: 0	
ZionTxOut	Status: <u>0000000</u> ² <u>0</u> ³

¹ Indicates whether transaction includes ZionTxOut, 0: excludes, 1: includes.

² This is a state object that includes a total of 7 bits. When ZionTxOut includes only one sub-ZionTxOut uses it to record the lock type part of the current sub-ZionTxOut' s lock, and when ZionTxOut includes multiple sub-ZionTxOuts uses it to record the number of sub-ZionTxOuts. The current record value is the lock type part 0000000(0) of the sub-ZionTxOut' s lock.

³ Indicates whether ZionTxOut includes multiple sub-ZionTxOuts, 0: one, 1: multiple.

	Lock: <u>bb...bb</u> ⁴ Value: 10100000000
Signature: xx...xx	

The size of the transaction is 105 bytes.

After Adam sends the transaction:

Adam's Passport	
Status: 0 ID: 0 Nonce: 1 Balance: 2099989800090000	
LockMate	Lock: 0aa...aa Publickey: xx...xx

Eve's Passport	
Status: 0 ID: 1 Nonce: 0 Balance: 10100000000	
LockMate	Lock: 0bb...bb Publickey: null

⁴ When ZionTxOut includes only one sub-ZionTxOut uses it to record the hash part of the lock, and when ZionTxOut includes multiple sub-ZionTxOuts uses it to record the full lock. The current record value is the public key hash part bb...bb of sub-ZionTxOut's T0 lock.

2. Adam issues passports and transfers 101 EQCs for Moses (Lock: 0cc...cc) and Noah (Lock: 0dd...dd) and charge the service fee of 1 EQC per person.

Before Adam sends the transaction:

Adam's Passport	
Status: 0	
ID: 0	
Nonce: 1	
Balance: 2099989800090000	
LockMate	Lock: 0aa...aa Publickey: xx...xx

Transaction sent by Adam to issue Passports:

Transaction	
Status: 00000001	
Passport ID: 0	
Nonce: 1	
ZionTxOut	Status: <u>0000000</u> ⁵ <u>1</u> ⁶
	Lock: 0cc...cc
	Value: 10000000000
	Lock: 0dd...dd

⁵ Indicates ZionTxOut includes multiple sub-ZionTxOuts.

⁶ Record the current number of sub-ZionTxOuts is 0000000(2).

	Value: 10000000000
Signature: xx...xx	

The size of the transaction is 144 bytes.

After Adam sends the transaction:

Adam's Passport	
Status: 0 ID: 0 Nonce: 2 Balance: 2099969800080000	
LockMate	Lock: 0aa...aa Publickey: xx...xx

Moses' Passport	
Status: 0 ID: 2 Nonce: 0 Balance: 10000000000	
LockMate	Lock: 0cc...cc Publickey: null

Noah's Passport

Status: 0	
ID: 3	
Nonce: 0	
Balance: 10000000000	
LockMate	Lock: Odd...dd Publickey: null

2.8.2 Transfer

1. Adam transfers 101 EQCs to Moses.

Before Adam sends the transaction:

Adam's Passport	
Status: 0	
ID: 0	
Nonce: 2	
Balance: 2099969800080000	
LockMate	Lock: 0aa...aa Publickey: xx...xx

Transaction sent by Adam to transfer:

Transaction
Status: 000 <u>0</u> ⁷ <u>1</u> ⁸ 000

⁷ Indicates whether TransferTxOut includes multiple sub-TransferTxOuts, 0: one, 1: multiple.

⁸ Indicates whether transaction includes TransferTxOut, 0: excludes, 1: includes.

Passport ID: 0	
Nonce: 2	
TransferTxOut	Passport ID: 2 Value: 10100000000
Signature: xx...xx	

The size of the transaction is 72 bytes.

After Adam sends the transaction:

Adam's Passport	
Status: 0 ID: 0 Nonce: 3 Balance: 2099959700070000	
LockMate	Lock: 0aa...aa Publickey: xx...xx

Moses' Passport	
Status: 0 ID: 2 Nonce: 0 Balance: 20100000000	
LockMate	Lock: 0cc...cc Publickey: null

2. Adam transfers 101 EQCs to Moses and Noah.

Before Adam sends the transaction:

Adam's Passport	
Status: 0	
ID: 0	
Nonce: 3	
Balance: 2099959700070000	
LockMate	Lock: 0aa...aa Publickey: xx...xx

Transaction sent by Adam to transfer:

Transaction	
Status: 000 ⁹ <u>1</u> 1000	
Passport ID: 0	
Nonce: 3	
TransferTxOut	Array length: <u>00000000</u> ¹⁰
	Passport ID: 2
	Value: 10100000000
	Passport ID: 3
	Value: 10100000000
Signature: xx...xx	

⁹ Indicates TransferTxOut includes multiple sub-TransferTxOuts.

¹⁰ Record the current number of sub-TransferTxOuts is 00000000(2).

The size of the transaction is 78 bytes.

After Adam sends the transaction:

Adam's Passport	
Status: 0	
ID: 0	
Nonce: 4	
Balance: 2099939500060000	
LockMate	Lock: 0aa...aa Publickey: xx...xx

Moses' Passport	
Status: 0	
ID: 2	
Nonce: 0	
Balance: 30200000000	
LockMate	Lock: 0cc...cc Publickey: null

Noah's Passport	
Status: 0	
ID: 3	

Nonce: 0	
Balance: 20100000000	
LockMate	Lock: Odd...dd Publickey: null

2.8.3 Change lock

1. Adam changes his Passport' s lock to 0bb...bb.

Before Adam sends the transaction:

Adam's Passport	
Status: 0 ID: 0 Nonce: 4 Balance: 2099939500060000	
LockMate	Lock: 0aa...aa Publickey: xx...xx

Transaction sent by Adam to change lock:

Transaction
Status: 000000 ¹ 0
Passport ID: 0
Nonce: 4

¹¹ Indicates whether transaction includes OPTxOut, 0: excludes, 1: includes.

OPTxOut	<u>Status</u> ¹² : <u>0000000</u> ¹³ <u>0</u> ¹⁴ Lock: <u>0bb...bb</u> ¹⁵
Signature: xx...xx	

The size of the transaction is 101 bytes.

After Adam sends the transaction:

Adam's Passport	
Status: 0 ID: 0 Nonce: 5 Balance: 2099939500050000	
LockMate	Lock: 0bb...bb Publickey: null

2.8.4 Execute smart contract

1. Adam use 0.00000051 EQC to execute the Buy function (ID: 4) of the EQswap smart contract (ID: 1002.1) to buy 201 Bethard tokens from Bethard.

¹² The type of the Status state object is [EQCBits](#).

¹³ This state object includes a series of consecutive bits. When OPTxOut includes only one sub-OPTxOut uses it to record the OP ID part of the sub-OPTxOut, and when OPTxOut includes multiple sub-OPTxOuts uses it to record the number of OPTxOuts. The current record value is the OP ID part 0000000(0) of the ChangeLockOP.

¹⁴ Indicates whether OPTxOut includes multiple sub-OPTxOuts, 0: one, 1: multiple.

¹⁵ When OPTxOut includes only one sub-OPTxOut uses it to record the OP body part of the OP, and when OPTxOut includes multiple sub-OPTxOuts uses it to record the full OP. The current record value is the lock part 0bb...bb of ChangeLockOP.

Before Adam sends the transaction:

Adam's Passport	
Status: 0	
ID: 0	
Nonce: 5	
Balance: 2099939500050000	
LockMate	Lock: 0bb...bb Publickey: null

Transaction sent by Adam to execute smart contract:

Transaction	
Status: 00 <u>1</u> ¹⁶ 00000	
Passport ID: 0	
Nonce: 5	
SmartContractTxOut	<u>Status</u> ¹⁷ : <u>0000100</u> ¹⁸ <u>0</u> ¹⁹
	Smart contract ID: 1002.1 Value: 51

¹⁶ Indicates whether transaction includes SmartContractTxOut, 0: excludes, 1: includes.

¹⁷ The type of the Status state object is [EQCBits](#).

¹⁸ This state object includes a series of consecutive bits. When SmartContractTxOut includes only one sub-SmartContractTxOut uses it to record the function ID part of the sub-SmartContractTxOut, and when SmartContractTxOut includes multiple sub-SmartContractTxOuts uses it to record the number of sub-SmartContractTxOut. The current record value is the function ID part 0000100(4) of the sub-SmartContractTxOut which is Buy function.

¹⁹ Indicates whether SmartContractTxOut includes multiple sub-SmartContractTxOuts, 0: one, 1: multiple.

Signature: xx...xx

The size of the transaction is 72 bytes.

After Adam sends the transaction:

Adam's Passport	
Status: 0	
ID: 0	
Nonce: 6	
Balance: 2099939500039949	
Bethard token: 20100000000	
LockMate	Lock: 0bb...bb Publickey: xx...xx

2. Adam uses 0.00000051 EQC to execute the Buy function (ID: 4) of the EQswap smart contract (ID: 1002.1) to buy 201 Bethard tokens from Bethard, then uses 201 EQCs to execute the betting function (ID: 3) of the Bethard horse racing smart contract (ID: 1002.2) to bet that No. 9 of the Royal Ascot's Her Majesty's Plate will win.

Before Adam sends the transaction:

Adam's Passport	
Status: 0	
ID: 0	
Nonce: 6	
Balance: 2099939500039949	

Bethard token: 20100000000	
LockMate	Lock: 0bb...bb Publickey: xx...xx

Transaction sent by Adam to execute smart contract:

Transaction	
Status: 00100000	
Passport ID: 0	
Nonce: 6	
	Status: <u>0000000</u> ²⁰ <u>1</u> ²¹
SmartContractTxOut	Smart contract ID: 1002.1 Function ID: 4 Value: 51
	Smart contract ID: 1002.2 Function ID: 3 Value: 20100000000 Winner: 9
Signature: xx...xx	

The size of the transaction is 83 bytes.

After Adam sends the transaction:

Adam's Passport

²⁰ Record the current number of sub-SmartContractTxOuts is 0000000(2).

²¹ Indicates SmartContractTxOut includes multiple sub-SmartContractTxOuts.

Status: 0	
ID: 0	
Nonce: 7	
Balance: 2099919400029898	
Bethard token: 40200000000	
LockMate	Lock: 0bb...bb Publickey: xx...xx

2.8.5 Complex transaction

Adam issues passport and transfers 51 EQC for Amon (Lock: 0ee...ee, transfers 101 EQC to Moses, uses 0.00000051 EQcoin to execute the Buy function (ID: 4) of the EQswap smart contract (ID: 1002.1) to buy 201 Bethard tokens from Bethard and changes his Passport' s lock to 0ff...ff and set the power price to 11 to execute transactions at a faster accounting rate.

Before Adam sends the transaction:

Adam's Passport
Status: 0
ID: 0
Nonce: 7
Balance: 2099919400029898
Bethard token: 40200000000

LockMate	Lock: 0bb...bb Publickey: xx...xx
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Complex Transaction sent by Adam:

Transaction	
Status: 00101 ²² 11	
Passport ID: 0	
Nonce: 7	
ZionTxOut	Status: 00000000 Lock: ee...ee Value: 5100000000
OPTxOut	Status: 00000000 Lock: 0ff...ff
PowerPrice	Value: 11
TransferTxOut	Passport ID: 2 Value: 10100000000
SmartContractTxOut	Status: 00001000
	Smart contract ID: 1002.1 Value: 51
Signature: xx...xx	

The size of the transaction is 150 bytes.

After Adam sends the transaction:

²² Indicates whether transaction specifies a custom PowerPrice, 0: default, 1: custom.

Adam's Passport	
Status: 0 ID: 0 Nonce: 8 Balance: 2099904200018847	
Bethard token: 60300000000	
LockMate	Lock: 0ff...ff Publickey: null

Moses' Passport	
Status: 0 ID: 2 Nonce: 0 Balance: 40300000000	
LockMate	Lock: 0cc...cc Publickey: null

Amon's Passport	
Status: 0 ID: 4 Nonce: 0	

Balance: 5100000000	
LockMate	Lock: 0ee...ee Publickey: null

2.9 EQcoin roadmap

Stage 1 - Inception

EQcoin mainnet online.

Stage 2 - Era

EQcoin supports smart contracts compatible with the Ethereum EVM.

Stage 3 - New dawn

EQcoin supports cross chain through the Interchain Communication Protocol.

Stage 4 - Nirvana

EQcoin moves from POW to POS.

2.10 EQcoin milestone

2018-01-01 EQcoin officially launched.

2018-04-10 GitHub Initial commit.

2019 Establish an EQcoin test network to achieve multiple miner nodes based on POW consensus mechanisms to mine, send transactions(issue Passport, transfer EQC and change lock), verify blocks, and compete the longest blockchain.

2020-02-10 Register the domain name of www.eqcoin.org.

2021-02-12 Create [EQcoin organization](#) in GitHub.

2021-04 Create [EQcoin twitter](#).

2021-04 Create [EQcoin facebook](#).

At present, the overall design of the Inception phase of EQcoin has been completed. We have written thousands of pages of research and development technology documents and the code is about 80% complete and including a total of 33000+ lines. Our developer community currently has 13 members.

2.11 EQcoin GitHub

<https://github.com/EQcoin>

2.12 Our developer community

Currently we have 13 members. You can visit

<https://github.com/orgs/EQcoin/people> to learn more about our developer community.