

# EQcoin Bible and Simple Agreement for EQcoin Presale

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# 1. Terms

1. EQcoin is the original commodity of EQcoin ecosystem. EQcoin is a cryptocurrency, hereinafter referred to as "**EQC**".
2. Type represents the type of lock, hereinafter referred to as "**T**".
3. Operation is defined in [Section 3.7.1](#) below, hereinafter referred to as "**OP**".
4. Simple Agreement for EQcoin Presale is defined in [Section 4](#) below, hereinafter referred to as "**SAEP**".
5. **Participant** is defined in [Section 4.2](#) below, hereinafter referred to as "**you**", "**I**", "**me**", "**my**" and **similar terms** used throughout this file.
6. Wandering Earth Corporation is an international business company registered in Seychelles, domicile in 306 Victoria House Victoria Mahe Seychelles, company number: 235260, hereinafter referred to as "**the company**".
7. Azbit Limited (Azbit Crypto Exchange, the domain name is [www.azbit.com](http://www.azbit.com)) is a new generation exchange offering the most in-demand services on the market. Spot exchange, margin trading, crypto-backed loans, hereinafter referred to as "**Azbit**".

## **2. Special reminder**

**The company hereby reminds you that before purchasing SAEP, please be sure to carefully read and fully understand the contents in the EQcoin Bible and the terms in the SAEP, especially the terms in the SAEP that exempt or limit liability or other terms involving your significant rights and interests, which may prompt you to pay attention highlighted in bold.**

## **3. About EQcoin**

### **3.1 What's EQcoin?**

EQcoin is the first Passport oriented decentralized finance ecosystem of the people, by the people, for the people. EQcoin is open source, decentralized, permissionless, distributed and public shared digital ledger. Passport and EQC are the original commodities of EQcoin ecosystem. Passport and EQC are issued and circulated according to the EQcoin consensus mechanism via the EQcoin ecosystem based on the decentralized finance, everyone can participate in the issuance and circulation of Passport and EQC via crowdsourcing(private property is sacrosanct). The evolution of EQcoin is based on crowdsourcing, everyone can improve and perfect EQcoin via EQcoin Improvement

Proposal.

## **3.2 What's Passport?**

Passport is the original commodity of EQcoin ecosystem. Passport has a status, an ID, an EQcoin balance, a nonce, a LockMate and a state root that can send transactions on EQcoin network. The minimum balance value of Passport at the current stage shall not be lower than 51 EQC, and the EQcoin community will decide whether to increase or decrease the minimum balance value of Passport according to the EQcoin Improvement Proposal as needed in the future. Passport ID is a natural number. Passport ID starts from zero and increases one by one according to the order of Passport issuance. Using the status state object, Passport can add or delete Passport relevant state objects created by the EQcoin Improvement Proposal to add or delete its specific functions. Passport can be user controlled and used to deploy multiple smart contracts. Passport owners can provide issue/sell Passport services and smart contract deployment services for everyone and decide how much EQC to charge for issuing/selling Passport and deploying smart contract. Just like Bitcoin Address and Ethereum Account, Passport is anonymous and do not contain information about the owner.

The singularity block is the first block of EQcoin, the No.0 to No.1001 Passports will be issued in this block. Due to "without time at this time"

so singularity block without timestamp.

### **3.3 What' s EQC?**

EQC is the original commodity of EQcoin ecosystem. EQC is a cryptocurrency. EQC needs to be paid in order to use EQcoin decentralized financial services.

### **3.4 What's Lock?**

The Passport owner uses Lock to lock the Passport. Lock has a lock type and the lock relevant state objects. New locks can be created through EQcoin Improvement Proposal to extend the functionality of the lock.

Lock consists of two lock types at the current stage:

#### **3.4.1 T0 lock**

T0 lock' s lock type is 0 and use secp256r1(NIST P-256) elliptic curve to lock relevant Passport. T0 lock has a lock type 0, a SHA3-256 public key hash of secp256r1(NIST P-256) elliptic curve and a CRC32C cyclic redundancy checksum.

#### **3.4.2 T1 lock**

T1 lock' s lock type is 1 which is pay to script hash. T1 lock has a lock type 1, a status, a SHA3-256 hash of the relevant redundant lock pairs

and a CRC32C cyclic redundancy checksum.

The T1 lock supports the following functions:

1. User is allowed to create a redundant lock pair, which contains  $N$  ( $1 \leq N \leq 4$ ) T0 locks from different devices provided by the user. User can select a lock to unlock from the redundant lock pair. Thus, if a single device is damaged, the locks in the redundant devices are still available for use.
2. Single user is allowed to create  $N$  ( $1 \leq N \leq 8$ ) lock pairs, and select the  $M$  ( $1 \leq M \leq N$ ) locks in the  $N$  lock pairs to unlock.
3.  $N$  ( $1 \leq N \leq 8$ ) users are allowed to provide one lock pair per user and must use the  $N$  locks in the  $N$  lock pairs to unlock.

### **3.5 What's LockMate?**

LockMate has a status, a lock, a publickey that can lock the Passport and store lock relevant state objects. Because the corresponding public key is stored in LockMate when the lock is unlocked for the first time, it can resist preimage attacks.

### **3.6 Passport and EQC total supply**

The total supply of Passport at current stage is 8,388,607. The total supply of Passport may be increased in the future according to the EQcoin Improvement Proposal, and the EQcoin community will



determine the total and maximum supply of Passport as needed.

The total supply of EQC is a constant 210,000,000,000 and the decimal is 8. The first block, the Singularity block, will issue 21,000,000 EQCs, and then will issue 21,000,000 EQCs every year.

## **3.7 What' s Transaction**

Transaction is essentially a signed set of instructions from one Passport. Transaction is used to affect a state change on the EQcoin blockchain, such as transfer of funds , change the lock of Passport or execute a function within a smart contract.

Transaction has a status, a Passport ID, a nonce , one or more TxOut arrays and a signature. Using the status state object, Transaction can add or delete Transaction TxOuts created by the EQcoin Improvement Proposal to add or delete its specific functions.

### **3.7.1 What' s Operation**

Operation is essentially a set of instructions from one Passport. Operation is used to affect a state change on the EQcoin blockchain, such as change Passport ' s lock or deploy a smart contract. Each OperationTxOut contains one or more operation.

Operation has an OP ID and one or more OP state objects. New operations can be created through EQcoin Improvement Proposal to

extend the functionality of the operation.

Operation consists of one operation type at the current stage:

1. ChangeLockOP

ChangeLockOP is used to change relevant Passport 's lock. ChangeLockOP has an OP ID of 0 and a lock which is the new lock for the current Passport.

Transaction consists of four TxOut types at the current stage:

1. ZionTxOut

ZionTxOut is used to issue passports. A maximum of 129 ZionTxOuts can be included in the ZionTxOut array.

2. OperationTxOut

OperationTxOut is used to execute operation, for example ChangeLockOP. A maximum of 65 OperationTxOuts can be included in the OperationTxOut array.

3. TransferTxOut

TransferTxOut is used to transfer EQC. A maximum of 257 TransferTxOuts can be included in the TransferTxOut array.

4. SmartContractTxOut

SmartContractTxOut is used to execute smart contract function. A maximum of 5 SmartContractTxOuts can be included in the SmartContractTxOut array.

### 3.8 Transaction use case

#### 3.8.1 Issue Passport

1. Adam issues passport and transfers 101 EQCs for Eve (Lock: 0bb...bb).

Before Adam sends the transaction:

Adam's Passport	
Status: 0	
ID: 0	
Nonce: 0	
Balance: 21000000000000000	
LockMate	Lock: 0aa...aa Publickey: null

Transaction sent by Adam to issue Passport:

Transaction	
Status: 0000000 <u>1</u> <sup>1</sup>	
Passport ID: 0	
Nonce: 0	
ZionTxOut	Status: <u>0000000</u> <sup>2</sup> <u>0</u> <sup>3</sup>

<sup>1</sup> Indicates whether transaction includes ZionTxOut, 0: excludes, 1: includes.

<sup>2</sup> This is a state object that includes a total of 7 bits. When ZionTxOut includes only one sub-ZionTxOut uses it to record the lock type part of the current sub-ZionTxOut' s lock, and when ZionTxOut includes multiple sub-ZionTxOuts uses it to record the number of sub-ZionTxOuts. The current record value is the lock type part 0000000(0) of the sub-ZionTxOut' s lock.

<sup>3</sup> Indicates whether ZionTxOut includes multiple sub-ZionTxOuts, 0: one, 1: multiple.

	Lock: <u>bb...bb</u> <sup>4</sup> Value: 10100000000
Signature: xx...xx	

**The size of the transaction is 105 bytes.**

After Adam sends the transaction:

Adam's Passport	
Status: 0  ID: 0  Nonce: 1  Balance: 2099989800090000	
LockMate	Lock: 0aa...aa  Publickey: xx...xx

Eve's Passport	
Status: 0  ID: 1  Nonce: 0  Balance: 10100000000	
LockMate	Lock: 0bb...bb  Publickey: null

---

<sup>4</sup> When ZionTxOut includes only one sub-ZionTxOut uses it to record the hash part of the lock, and when ZionTxOut includes multiple sub-ZionTxOuts uses it to record the full lock. The current record value is the public key hash part bb...bb of sub-ZionTxOut's T0 lock.

2. Adam issues passports and transfers 101 EQCs for Moses (Lock: 0cc...cc) and Noah (Lock: 0dd...dd) and charge the service fee of 1 EQC per person.

Before Adam sends the transaction:

Adam's Passport	
Status: 0	
ID: 0	
Nonce: 1	
Balance: 2099989800090000	
LockMate	Lock: 0aa...aa Publickey: xx...xx

Transaction sent by Adam to issue Passports:

Transaction	
Status: 00000001	
Passport ID: 0	
Nonce: 1	
ZionTxOut	Status: <u>0000000</u> <sup>5</sup> <u>1</u> <sup>6</sup>
	Lock: 0cc...cc
	Value: 10000000000
	Lock: 0dd...dd

---

<sup>5</sup> Indicates ZionTxOut includes multiple sub-ZionTxOuts.

<sup>6</sup> Record the current number of sub-ZionTxOuts is 0000000(2).

	Value: 10000000000
Signature: xx...xx	

**The size of the transaction is 144 bytes.**

After Adam sends the transaction:

Adam's Passport	
Status: 0  ID: 0  Nonce: 2  Balance: 2099969800080000	
LockMate	Lock: 0aa...aa  Publickey: xx...xx

Moses' Passport	
Status: 0  ID: 2  Nonce: 0  Balance: 10000000000	
LockMate	Lock: 0cc...cc  Publickey: null

Noah's Passport
-----------------

Status: 0	
ID: 3	
Nonce: 0	
Balance: 10000000000	
LockMate	Lock: Odd...dd Publickey: null

### 3.8.2 Transfer

1. Adam transfers 101 EQCs to Moses.

Before Adam sends the transaction:

Adam's Passport	
Status: 0	
ID: 0	
Nonce: 2	
Balance: 2099969800080000	
LockMate	Lock: 0aa...aa Publickey: xx...xx

Transaction sent by Adam to transfer:

Transaction
Status: 000 <u>0</u> <sup>7</sup> <u>1</u> <sup>8</sup> 000

---

<sup>7</sup> Indicates whether TransferTxOut includes multiple sub-TransferTxOuts, 0: one, 1: multiple.

<sup>8</sup> Indicates whether transaction includes TransferTxOut, 0: excludes, 1: includes.

Passport ID: 0	
Nonce: 2	
TransferTxOut	Passport ID: 2 Value: 10100000000
Signature: xx...xx	

**The size of the transaction is 72 bytes.**

After Adam sends the transaction:

Adam's Passport	
Status: 0  ID: 0  Nonce: 3  Balance: 2099959700070000	
LockMate	Lock: 0aa...aa  Publickey: xx...xx

Moses' Passport	
Status: 0  ID: 2  Nonce: 0  Balance: 20100000000	
LockMate	Lock: 0cc...cc  Publickey: null



2. Adam transfers 101 EQCs to Moses and Noah.

Before Adam sends the transaction:

Adam's Passport	
Status: 0	
ID: 0	
Nonce: 3	
Balance: 2099959700070000	
LockMate	Lock: 0aa...aa Publickey: xx...xx

Transaction sent by Adam to transfer:

Transaction	
Status: 000 <sup>9</sup> <u>1</u> 1000	
Passport ID: 0	
Nonce: 3	
TransferTxOut	Array length: <u>00000000</u> <sup>10</sup>
	Passport ID: 2
	Value: 10100000000
	Passport ID: 3
	Value: 10100000000
Signature: xx...xx	

---

<sup>9</sup> Indicates TransferTxOut includes multiple sub-TransferTxOuts.

<sup>10</sup> Record the current number of sub-TransferTxOuts is 00000000(2).

**The size of the transaction is 78 bytes.**

After Adam sends the transaction:

Adam's Passport	
Status: 0	
ID: 0	
Nonce: 4	
Balance: 2099939500060000	
LockMate	Lock: 0aa...aa Publickey: xx...xx

Moses' Passport	
Status: 0	
ID: 2	
Nonce: 0	
Balance: 30200000000	
LockMate	Lock: 0cc...cc Publickey: null

Noah's Passport	
Status: 0	
ID: 3	

Nonce: 0	
Balance: 20100000000	
LockMate	Lock: Odd...dd Publickey: null

### 3.8.3 Change lock

1. Adam changes his Passport' s lock to 0bb...bb.

Before Adam sends the transaction:

Adam's Passport	
Status: 0  ID: 0  Nonce: 4  Balance: 2099939500060000	
LockMate	Lock: 0aa...aa Publickey: xx...xx

Transaction sent by Adam to change lock:

Transaction
Status: 000000 <sup>1</sup> 0
Passport ID: 0
Nonce: 4

---

<sup>11</sup> Indicates whether transaction includes OPTxOut, 0: excludes, 1: includes.

OPTxOut	<u>Status</u> <sup>12</sup> : <u>0000000</u> <sup>13</sup> <u>0</u> <sup>14</sup> Lock: <u>0bb...bb</u> <sup>15</sup>
Signature: xx...xx	

**The size of the transaction is 101 bytes.**

After Adam sends the transaction:

Adam's Passport	
Status: 0  ID: 0  Nonce: 5  Balance: 2099939500050000	
LockMate	Lock: 0bb...bb  Publickey: null

### 3.8.4 Execute smart contract

1. Adam use 0.00000051 EQC to execute the Buy function (ID: 4) of the EQswap smart contract (ID: 1002.1) to buy 201 Bethard tokens from Bethard.

---

<sup>12</sup> The type of the Status state object is [EQCBits](#).

<sup>13</sup> This state object includes a series of consecutive bits. When OPTxOut includes only one sub-OPTxOut uses it to record the OP ID part of the sub-OPTxOut, and when OPTxOut includes multiple sub-OPTxOuts uses it to record the number of OPTxOuts. The current record value is the OP ID part 0000000(0) of the ChangeLockOP.

<sup>14</sup> Indicates whether OPTxOut includes multiple sub-OPTxOuts, 0: one, 1: multiple.

<sup>15</sup> When OPTxOut includes only one sub-OPTxOut uses it to record the OP body part of the OP, and when OPTxOut includes multiple sub-OPTxOuts uses it to record the full OP. The current record value is the lock part 0bb...bb of ChangeLockOP.

Before Adam sends the transaction:

Adam's Passport	
Status: 0	
ID: 0	
Nonce: 5	
Balance: 2099939500050000	
LockMate	Lock: 0bb...bb Publickey: null

Transaction sent by Adam to execute smart contract:

Transaction	
Status: 00 <u>1</u> <sup>16</sup> 00000	
Passport ID: 0	
Nonce: 5	
SmartContractTxOut	<u>Status</u> <sup>17</sup> : <u>0000100</u> <sup>18</sup> <u>0</u> <sup>19</sup>
	Smart contract ID: 1002.1
	Value: 51

---

<sup>16</sup> Indicates whether transaction includes SmartContractTxOut, 0: excludes, 1: includes.

<sup>17</sup> The type of the Status state object is [EQCBits](#).

<sup>18</sup> This state object includes a series of consecutive bits. When SmartContractTxOut includes only one sub-SmartContractTxOut uses it to record the function ID part of the sub-SmartContractTxOut, and when SmartContractTxOut includes multiple sub-SmartContractTxOuts uses it to record the number of sub-SmartContractTxOut. The current record value is the function ID part 0000100(4) of the sub-SmartContractTxOut which is Buy function.

<sup>19</sup> Indicates whether SmartContractTxOut includes multiple sub-SmartContractTxOuts, 0: one, 1: multiple.

Signature: xx...xx
--------------------

**The size of the transaction is 72 bytes.**

After Adam sends the transaction:

Adam's Passport	
Status: 0	
ID: 0	
Nonce: 6	
Balance: 2099939500039949	
Bethard token: 20100000000	
LockMate	Lock: 0bb...bb Publickey: xx...xx

2. Adam uses 0.00000051 EQC to execute the Buy function (ID: 4) of the EQswap smart contract (ID: 1002.1) to buy 201 Bethard tokens from Bethard, then uses 201 EQCs to execute the betting function (ID: 3) of the Bethard horse racing smart contract (ID: 1002.2) to bet that No. 9 of the Royal Ascot's Her Majesty's Plate will win.

Before Adam sends the transaction:

Adam's Passport	
Status: 0	
ID: 0	
Nonce: 6	
Balance: 2099939500039949	

Bethard token: 20100000000	
LockMate	Lock: 0bb...bb Publickey: xx...xx

Transaction sent by Adam to execute smart contract:

Transaction	
Status: 00100000	
Passport ID: 0	
Nonce: 6	
	Status: <u>0000000</u> <sup>20</sup> <u>1</u> <sup>21</sup>
SmartContractTxOut	Smart contract ID: 1002.1 Function ID: 4 Value: 51
	Smart contract ID: 1002.2 Function ID: 3 Value: 20100000000 Winner: 9
Signature: xx...xx	

**The size of the transaction is 83 bytes.**

After Adam sends the transaction:

Adam's Passport
-----------------

<sup>20</sup> Record the current number of sub-SmartContractTxOuts is 0000000(2).

<sup>21</sup> Indicates SmartContractTxOut includes multiple sub-SmartContractTxOuts.

Status: 0	
ID: 0	
Nonce: 7	
Balance: 2099919400029898	
Bethard token: 40200000000	
LockMate	Lock: 0bb...bb Publickey: xx...xx

### 3.8.5 Complex transaction

Adam issues passport and transfers 51 EQC for Amon (Lock: 0ee...ee, transfers 101 EQC to Moses, uses 0.00000051 EQcoin to execute the Buy function (ID: 4) of the EQswap smart contract (ID: 1002.1) to buy 201 Bethard tokens from Bethard and changes his Passport' s lock to 0ff...ff and set the power price to 11 to execute transactions at a faster accounting rate.

Before Adam sends the transaction:

Adam's Passport
Status: 0
ID: 0
Nonce: 7
Balance: 2099919400029898
Bethard token: 40200000000



LockMate	Lock: 0bb...bb Publickey: xx...xx
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Complex Transaction sent by Adam:

Transaction	
Status: 00101 <sup>22</sup> 11	
Passport ID: 0	
Nonce: 7	
ZionTxOut	Status: 00000000 Lock: ee...ee Value: 5100000000
OPTxOut	Status: 00000000 Lock: 0ff...ff
PowerPrice	Value: 11
TransferTxOut	Passport ID: 2 Value: 10100000000
SmartContractTxOut	Status: 00001000
	Smart contract ID: 1002.1 Value: 51
Signature: xx...xx	

**The size of the transaction is 150 bytes.**

After Adam sends the transaction:

---

<sup>22</sup> Indicates whether transaction specifies a custom PowerPrice, 0: default, 1: custom.

Adam's Passport	
Status: 0  ID: 0  Nonce: 8  Balance: 2099904200018847	
Bethard token: 60300000000	
LockMate	Lock: 0ff...ff  Publickey: null

Moses' Passport	
Status: 0  ID: 2  Nonce: 0  Balance: 40300000000	
LockMate	Lock: 0cc...cc  Publickey: null

Amon's Passport	
Status: 0  ID: 4  Nonce: 0	

Balance: 5100000000	
LockMate	Lock: 0ee...ee Publickey: null

### 3.9 EQcoin roadmap

Stage 1 - Inception

EQcoin mainnet online.

Stage 2 - Era

EQcoin supports smart contracts compatible with the Ethereum EVM.

Stage 3 - New dawn

EQcoin supports cross chain through the Interchain Communication Protocol.

Stage 4 - Nirvana

EQcoin moves from POW to POS.

### 3.10 EQcoin milestone

2018-01-01 EQcoin officially launched.

2018-04-10 GitHub Initial commit.

2019 Establish an EQcoin test network to achieve multiple miner nodes based on POW consensus mechanisms to mine, send transactions(issue Passport, transfer EQC and change lock), verify blocks, and compete the longest blockchain.

2020-02-10 Register the domain name of [www.eqcoin.org](http://www.eqcoin.org).

2021-02-12 Create [EQcoin organization](#) in GitHub.

2021-04 Create [EQcoin twitter](#).

2021-04 Create [EQcoin facebook](#).

At present, the overall design of the Inception phase of EQcoin has been completed. We have written thousands of pages of research and development technology documents and the code is about 80% complete and including a total of 33000+ lines. Our developer community currently has 13 members.

### **3.11 EQcoin GitHub**

<https://github.com/EQcoin>

### **3.12 Our developer community**

Currently we have 13 members. You can visit

<https://github.com/orgs/EQcoin/people> to learn more about our developer community.

## **4. Simple Agreement for EQcoin Presale**

**SAEP is an agreement between Participant and the company and its partner Azbit regarding Participant's purchase of SAEP on Azbit. The company and Azbit, the cooperative partner, respectively, sign SAEP with you for your rights and obligations in the process of receiving services from Azbit, and independently assume responsibility to you, without undertaking any guarantee, joint liability or joint liability to each other.**

**Your acceptance of the EQcoin Bible and the SAEP constitutes your voluntary acceptance to be bound by all the contents of the EQcoin Bible and all the terms of the SAEP. If you do not accept EQcoin Bible and the SAEP, you should not purchase SAEP; If you accept EQcoin Bible and the SAEP and complete all the procedures for purchasing SAEP, it means that you have carefully read and fully understood, recognized, agreed, accepted and acknowledged the EQcoin Bible and the SAEP, and agreed that all decisions related to the purchase of SAEP are made pursuant to these rules and are final and binding.**

**Participants are strongly encouraged to seek legal, financial, and tax advice regarding their individual circumstances and objectives in determining whether to purchase SEAP.**

## **4.1 Scope of SAEP legal entity**

The legal entity of SAEP is the company. Under the SAEP, the legal entity of the SAEP may be changed according to the adjustment of the operating business. The changed SAEP legal entity will jointly perform the SAEP with you and provide you with services. The change of the SAEP legal entity will not affect your rights under the SAEP.

## **4.2 Participant eligibility**

SAEP is only available for purchase by Eligible Individual, as defined below in Section 4.2.1.

### **4.2.1 Eligible Individual**

An “Eligible Individual” is a natural person or organization(including corporation, not-for-profit corporation and other nonprofit organization, limited liability company, partnership, and other legal entities) who:

1. If is a natural person who:

1.1 Is the greater of: (1) 18 years of age, or (2) the minimum age that is legally permitted to use and hold cryptocurrency.

1.2 Participates in this SAEP in the jurisdiction where such person resides;

**1.3 Is legally permitted to participate in this SAEP and holding SAEPs, Passports and EQCs in the jurisdiction where such person resides.**

**2. Is not a citizen of, located in, or otherwise normally residing in Cuba, Iran, North Korea, Syria, any Russian-controlled region of Ukraine, or any other country or region subject to sanctions by the US Department of Treasury Office of Foreign Asset Control ( "OFAC"), as may be updated from time to time;**

**3. Is not an individual, or an individual employed by or associated with an entity, or an organization, identified on the U.S. Department of Commerce' s Denied Persons or Entity List;**

**4. Is not an individual, or an individual employed by or associated with an entity, or an organization identified on the U.S. Department of Treasury' s Specially Designated Nationals list or Blocked Persons or Entity List, or the U.S. Department of State' s Debarred Parties List;**

**5. Does not reside in a jurisdiction where participate in this SAEP and holding SAEPs, Passports and EQCs or the transfer and/or holding of cryptocurrency is illegal or would require a special license or authorization that the such person does not possess;**

**6. Does not reside in a jurisdiction where access to or use of the services is prohibited by applicable law, decree, regulation, treaty, or administrative act or that requires cryptocurrency businesses to be licensed;**

- 7. Is not a Resident of, or located in, a jurisdiction that is subject to U.S. or other sovereign country sanctions or embargoes;**
- 8. Does not reside in a jurisdiction where transactions in respect of, or with use of, cryptocurrency are prohibited or fall under the restrictive regulations or require from the company to be registered or licensed with any applicable governmental authorities; and**
- 9. Does not reside (1) in the United States of America (including its states and the District of Columbia), Puerto Rico, the Virgin Islands of the United States, or any other possessions of the United States of America, or (2) in the People's Republic of China, or (3) in the Canada, or (4) in the United Kingdom, or (5) in the Republic of Korea, or (6) in a country or territory where transactions with cryptocurrency are prohibited or in any manner restricted by applicable laws or regulations.**

## **4.3 About SAEP**

**SAEP, EQcoin and Passport are not securities, futures, stocks, bonds, business trusts, collective investment plans, investment contracts and derivative contracts, so the purchase of SAEP will not bring any profits and returns.**

**SAEP, EQcoin and Passport are all commodities with their own inherent original value and use value. Participants enjoy the**



**following future rights through the purchase of SAEP:**

**1. The right to priority exchange Passport.**

**Participants can exchange Passports one by one in the order in which they purchased SAEP, and the Passport ID numbers that participants can exchange starts from No.1003. The balance of each Passport shall not be less than 51 EQC. According to the number of SAEPs purchased by the participants, they can specify to issue Passports that do not exceed the maximum number of Passports that they can issue and specify the balance of their specific Passports.**

**2. The right to exchange EQC according to the exchange ratio of one SAEP for one EQC.**

**3. The right to provide issue and sell passport services and charge customized service fees.**

**4. The right to provide deploy smart contract services and charge customized service fees.**

## **4.4 SAEP purchase Instructions**

**SAEP will be offered through [Azbit IEO LaunchPad](#).**

**SAEP IEO purchase relevant information:**

**Price: 0.000051 BTC**

**Available Currencies: BTC**

**Total Volume: 1020000 SAEP**

**Start Time: 2022.11.11 07:00:00 UTC**

**End Time: 2022.12.12 07:00:00 UTC**

**Website: <http://www.eqcoin.org/>**

**Soft Cap: 101 SAEP**

**Hard Cap: 920000 SAEP**

**Minimum Purchase: 51 SAEP**

**Participants will submit electronic signatures to the EQcoin Bible and this SAEP via [Azbit IEO LaunchPad](#) to confirm their commitment to the quantity of SAEP purchased. If Participants confirms their commitment, then the company will process the sale of the SAEP and confirm execution and delivery of the SAEP. Additional details of the purchase process are provided in the relevant SAEP term sheet.**

## **4.5 SAEP delivery schedule**

**If the goal of SAEP on the [Azbit IEO LaunchPad](#) is achieved, the EQCs and Passports earned by the participants through the purchase of SAEP will be delivered in the Eden stage (this stage is only for participants to exchange their own EQCs and Passports) at the starting point of the launch of the EQcoin main network. The EQcoin main network is expected to be launched in 2023 (the launch time may be delayed).**

**AZbit will provide a questionnaire at least 30 days in advance at the Eden stage at the start of the EQcoin mainnet launch for participants to provide their own EQcoin digital wallet' s locks along with the number of passports they want to issue and the balance of specific passports.**

**In order to avoid doubts and risks, the locks in the EQcoin digital wallet must be controlled directly or indirectly by the participant and not directly or indirectly controlled by a third party.**

**In the Eden stage at the starting point of the launch of the EQcoin main network, the company will issue a Passport (No.1002) for Azbit, and then transfer the EQCs purchased by the participants to this Passport, and then Azbit will according to the relevant information provided by the participants in the questionnaire and the order of purchase the SAEP issue Passports and transfer EQCs for participants. At the point this occurs, the SAEP will convert to Passports and EQCs, and the Passports and EQCs will be locked use the EQcoin digital wallet' s locks provided by each Participant, as described in this SAEP.**

## **4.6 Restrictions on SAEP transfer**

**Neither this SAEP nor the rights contained herein may be assigned, resold or otherwise transferred, by operation of law or otherwise, by the Participant.**

## **4.7 SAEP Participant representations**

**I fully understand, represent, agree, accept, acknowledge and warrant the following to the company and its cooperative partners as of the date of this SAEP and as of the EQCs and Passports Delivery Date.**

**(1) I fully understand, represent, agree, accept, acknowledge and warrant that I am a Participant as such term is defined in [Section 4.2](#) and if my country of residence or other circumstances change such that the above representations are no longer accurate, I will immediately cease using the relevant services and stop holding the SAEPs, Passports and EQCs. I fully understand, represent, agree, accept, acknowledge and warrant that If I am not a Participant but I still purchased the SAEP that I have done so on an unlawful, unauthorized and fraudulent basis, and in this regard will bear any negative consequences. I fully understand, represent, agree, accept, acknowledge and warrant that I agree to indemnify the company and its partner Azbit for any and all costs, fees and expenses (including fines, taxes, reasonable legal fees and disbursements, etc) in connection with any damages and/or losses directly or indirectly resulting from me.**

**(2) I have full legal capacity, power and authority to execute and**

**deliver this SAEP and to perform my obligations hereunder. This SAEP constitutes a valid and binding obligation of me, enforceable in accordance with its terms, except as limited by bankruptcy, insolvency or other laws of general application relating to or affecting the enforcement of creditors' rights generally and general principles of equity.**

**(3) I fully understand, represent, agree, accept, acknowledge and warrant that there are substantial restrictions on the transferability of the SAEP. Neither this SAEP nor the rights contained herein may be assigned, resold or otherwise transferred, by operation of law or otherwise, by me.**

**(4) I fully understand, represent, agree, accept, acknowledge and warrant that any transfer made in violation of the transfer provisions of the SAEP will be void.**

**(5) I don't have present intention of selling, granting any participation in, or otherwise distributing the SAEP. I have such knowledge and experience in financial and business matters that I am capable of evaluating the merits and risks of purchase the SAEP, am able to incur a complete loss of purchase the SAEP without impairing my financial condition, and am able to bear the economic risk of purchase the SAEP for an indefinite period of time.**

**(6) I fully understand, represent, agree, accept, acknowledge and warrant that my acceptance of the EQcoin Bible and the SAEP constitutes my voluntary acceptance to be bound by all the contents of the EQcoin Bible and all the terms of the SAEP. If I do not accept EQcoin Bible and the SAEP, I will not purchase SAEP; If I accept EQcoin Bible and the SAEP and complete all the procedures for purchasing SAEP, it means that I have carefully read and fully understood, recognized, agreed, accepted and acknowledged the EQcoin Bible and the SAEP, and agreed that all decisions related to the purchase of SAEP are made pursuant to these rules and are final and binding.**

**(7) I agree to be bound by any affirmation, assent or agreement that I transmit to the company or its cooperative partners by computer or other electronic device, including internet, telephonic and wireless devices, including, but not limited to, any consent I give to receive communications from the company or any of its cooperative partners solely through electronic transmission. I agree that when I click on an "I Accept," "I Consent," or other similarly worded button or entry field with my mouse, keystroke or other device, my agreement or consent will be legally binding and enforceable against I and will be the legal equivalent of my handwritten signature on an agreement that is printed on paper. I agree that the company and any**

**of its cooperative partners may send the purchaser electronic copies of any and all communications associated with its purchase of SAEPs.**

**(8) I have reviewed with my tax advisors the federal, state, local and foreign tax consequences of purchase the SAEP and the transactions contemplated by this SAEP. I am relying solely on such advisors and not on any statements or representations of the company or any of its cooperative partners. I understand that I (and not the company or any of its cooperative partners) shall be responsible for my tax liability that may arise as a result of the transactions contemplated by this SAEP.**

**(9) I fully understand, represent, agree, accept, acknowledge and warrant that SAEP, EQC and Passport are not securities, stocks, bonds, commercial trusts, collective investment plans, investment contracts and derivative contracts.**

**(10) I fully understand, represent, agree, accept, acknowledge and warrant that my purchase of SAEP is a consumption behavior of my purchase of commodities and not my investment behavior.**

**(11) I fully understand, represent, agree, accept, acknowledge and warrant that my purchase of SAEP will not bring any profit and return.**

**(12) I fully understand, represent, agree, accept, acknowledge and warrant that I purchase SAEP for priority exchange of Passport and**

**use/provide the decentralized finance services via the EQcoin ecosystem.**

**(13) I fully understand, represent, agree, accept, acknowledge and warrant that I am not entitled, as a holder of this SAEP, to vote or receive dividends or be deemed the holder of an ownership interest in the company for any purpose, nor will anything contained herein be construed to confer on me, as such, any of the rights of a member of the company or any right to vote for the election of directors or managers or upon any matter submitted to members at any meeting thereof, or to give or withhold consent to any company action or to receive notice of meetings, or to receive subscription rights or otherwise.**

**(14) I fully understand, represent, agree, accept, acknowledge and warrant that I agree upon request to execute any further documents or instruments necessary or desirable to carry out the purposes or intent of this SAEP.**

**(15) I fully understand, represent, agree, accept, acknowledge and warrant that my purchases are based on my real consumer demand, and I have not made any malicious purchases otherwise I have done so on an unlawful, unauthorized and fraudulent basis, and in this regard shall bear any negative consequences.**



**(16) I fully understand, represent, agree, accept, acknowledge and warrant that I can not use SAEPs, Passports and EQCs for any military purposes, support terrorism, nuclear facilities, chemical and biological weapons, missiles, weapons of mass destruction, etc.**

**(17) I fully understand, represent, agree, accept, acknowledge and warrant that the company or any of its cooperative partners are not liable in damages in respect of any failure or loss on my purchase any of the SAEP.**

**(18) I fully understand, represent, agree, accept, acknowledge and warrant that the performance and consummation of the transactions contemplated by this SAEP do not and will not: (i) violate any material judgment, statute, rule or regulation applicable to the company; (ii) result in the acceleration of any material indenture or contract to which the company is a party or by which it is bound; or (iii) result in the creation or imposition of any lien upon any property, asset or revenue of the company or the suspension, forfeiture, or non-renewal of any material permit, license or authorization applicable to the company, its business or operations.**

**(19) I fully understand, represent, agree, accept, acknowledge and warrant that all SAEPs purchased from the company during the Azbit IEO launchpad SAEP offering are final, and there are no refunds or cancellations.**

**(20) I fully understand, represent, agree, accept, acknowledge and warrant that if I am purchasing SAEP on behalf of a legal entity:**

**(i) such legal entity is duly organized and validly existing under the applicable laws of the jurisdiction of its organization, and (ii) I am duly authorized by such legal entity to act on its behalf.**

**(21) I fully understand, represent, agree, accept, acknowledge and warrant that there are risks associated with purchasing the SAEP, holding the SAEP, and, once the EQCs and Passports are delivered, using them on the EQcoin Network, as more fully disclosed and explained in the SAEP. BY PURCHASING THE SAEP, I EXPRESSLY ACKNOWLEDGE AND ASSUME THESE RISKS.**

**(22) I fully understand, represent, agree, accept, acknowledge and warrant that I have sufficient knowledge, understanding, and experience, either independently or together with my purchaser representative(s), in financial and business matters, and of the functionality, usage, storage, transmission mechanisms, and other material characteristics of cryptocurrency, cryptocurrency wallets and other cryptocurrency storage mechanisms, public and private key management, blockchain technology, and blockchain based software systems, to understand the terms of the EQcoin Bible and this SAEP, and such knowledge, understanding, and experience enables me to evaluate the merits and risks of purchasing the SAEP.**

**(23) I fully understand, represent, agree, accept, acknowledge and warrant that I am purchasing the SAEP to receive future delivery of the EQCs and Passports and other rights listed in the [Section 4.3](#). I desire to receive future EQCs and Passports in order to provide or receive services via the EQcoin network. I am not purchasing the SAEP for any other uses or purposes, including, but not limited to, any investment, speculative or other financial purposes.**

**(24) I fully understand, represent, agree, accept, acknowledge and warrant that I agree on behalf of myself and my successors and assigns, without further consideration, to prepare, execute, acknowledge, file, record, publish and deliver any other instruments, documents and statements and to take any other actions as the company may determine to be necessary or appropriate to comply with applicable law and to effectuate and carry out the purposes of this SAEP. I further agree that the company may, in its sole discretion, refuse to sell me a SAEP if, among other things, I refuse to comply with this provision.**

**(25) I fully understand, represent, agree, accept, acknowledge and warrant that the company and its cooperative partners will rely on my information, representations, warranties and covenants in this SAEP for many purposes.**

**(26) I fully understand, represent, agree, accept, acknowledge and warrant that the SAEP shall become binding and enforceable against me in accordance with its terms on the date, if any, that the company accepts this SAEP in whole or in part. I fully understand, represent, agree, accept, acknowledge and warrant that, upon acceptance by the company, I am not entitled to cancel, terminate or revoke this SAEP.**

**(27) I fully understand, represent, agree, accept, acknowledge and warrant that If I am an individual:**

- (i) I have all requisite legal capacity for the purchase of a SAEP;**
- (ii) I have all requisite legal capacity for the execution and delivery of this SAEP and each other document required to be executed and delivered by me in connection with this SAEP for a SAEP; and**
- (iii) Neither the execution, delivery or performance of this SAEP or any other document required to be executed and delivered by me in connection with this SAEP for a SAEP, nor the consummation of any of the transactions contemplated hereby or thereby by me, (a) will violate or conflict with any law, rule, regulation, judgment, order or decree of any court or other governmental body, (b) will conflict with or result in any breach or default under, permit any party to accelerate any rights under or terminate, or result in the creation of any lien, charge or encumbrance pursuant to the provision of any**

**material contract, indenture, mortgage, lease, franchise, license, permit authorization, instrument or agreement of any kind to which I am a party or by which I am bound or to which the properties or assets of me are subject, or (c) will require the consent or approval of any person other than consents or approvals that have already been obtained.**

**(28) I fully understand, represent, agree, accept, acknowledge and warrant that If I am an entity:**

**(i) I am a corporation or other organization duly incorporated or organized, validly existing and in good standing under the laws of its state of incorporation or organization and has the requisite power and authority to carry on its business and operations as now being conducted,**

**(ii) The execution and delivery of this SAEP and each other document required to be executed and delivered by me in connection with my purchase of a SAEP, and the performance by me under those agreements, have been duly authorized by appropriate action;**

**(iii) I will deliver to the company any evidence of the foregoing as the company may reasonably require, whether by way of certified resolution or otherwise; and**

**(iv) I executing and delivering this SAEP and any other instruments on behalf of I have all requisite power, authority and capacity to execute and deliver those instruments.**

**(29) I fully understand, represent, agree, accept, acknowledge and warrant that in making a decision to purchase a SAEP, I have relied solely upon this SAEP and independent investigation made by me. I am also not relying on the company with respect to the legal, tax and other economic factors involved in this purchase and understand that it is solely responsible for reviewing the legal, tax and other economic considerations involved with purchasing the SAEP with my own legal, tax and other advisers.**

**(30) I fully understand, represent, agree, accept, acknowledge and warrant that I am solely responsible for reviewing the EQcoin Bible and this SAEP and, to the extent I believe necessary, for discussing with counsel the representations, warranties and agreements that I am making in this SAEP.**

**(31) I fully understand, represent, agree, accept, acknowledge and warrant that neither the company nor anyone on its behalf has made any representations (whether written or oral) to me (i) regarding the future value of the SAEP or the future value of the Passports and EQCs or (ii) that the past business performance and experience of the company will in any way predict the current or future value of the**

**SAEP or the current or future value of the Passports and EQCs.**

**(32) I fully understand, represent, agree, accept, acknowledge and warrant that the purchase of SAEP**

**(i) does not provide me with rights of any form with respect to the company or its revenues or assets, including, but not limited to, any voting, distribution, redemption, liquidation, proprietary (including all forms of intellectual property), or other financial or legal rights;**

**(ii) is not a loan to the company; and**

**(iii) does not provide me with any ownership or other interest in the company.**

**(33) I fully understand, represent, agree, accept, acknowledge and warrant that the company retains all current and future right, title and interest in all of the company' s intellectual property, including, without limitation, inventions, ideas, concepts, code, discoveries, processes, marks, methods, software, compositions, formulae, techniques, information and data, whether or not patentable, copyrightable or protectable in trademark, and any trademarks, copyright or patents based thereon. I can not use any of the company' s intellectual property for any reason without the company' s prior written consent.**

**(34) I fully understand, represent, agree, accept, acknowledge and warrant that I have sufficient knowledge, understanding, and**

**experience, either independently or together with my purchaser representative(s), in financial and business matters, and of the functionality, usage, storage, transmission mechanisms, and other material characteristics of cryptocurrency, cryptocurrency wallets and other cryptocurrency storage mechanisms, public and private key management, blockchain technology, and blockchain based software systems, to understand the terms of the EQcoin Bible and this SAEP, and such knowledge, understanding, and experience enables me to evaluate the merits and risks of purchasing the SAEP.**

**(35) I fully understand, represent, agree, accept, acknowledge and warrant that I (i) am able to bear the economic cost of holding the SAEP for an indefinite period of time; (ii) have adequate means of providing for my current need and possible personal contingencies even in the event that the SAEP loses all of its value; and (iii) have no need for liquidity of the SAEP. My purchase of the SAEP is consistent with the objectives and cash flow requirements of mine and will not adversely affect my overall need for diversification and liquidity.**

**(36) I fully understand, represent, agree, accept, acknowledge and warrant that I am solely responsible for reviewing, understanding and considering the risks above and any additional risks, including without limitation those described in the EQcoin Bible and this SAEP.**

**The company' s operations, financial condition, and results of**



**operations could be materially and adversely affected by any one or more of those risk factors, as could the underlying value of my SAEP, which may lead to the SAEP losing all value.**

**(37) I fully understand, represent, agree, accept, acknowledge and warrant that no payment or other transfer of value to Azbit and the company will cause Azbit and the company to be in violation of applicable U.S. federal or state or non-U.S. laws or regulations, including, without limitation, anti-money laundering, economic sanctions, anti-bribery or anti-boycott laws or regulations, including, without limitation, the Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism Act of 2001 ( "USA PATRIOT ACT" ), the various statutes, regulations and Executive Orders administered by the U.S. Department of the Treasury Office of Foreign Assets Control and the Foreign Corrupt Practices Act.**

**(38) I fully understand, represent, agree, accept, acknowledge and warrant that that no payment or other transfer of value to Azbit or the company is or will be derived from, pledged for the benefit of, or related in any way to, (i) the government of any country designated by the USA or united nations as a country supporting international terrorism; (ii) property that is blocked under any laws, orders or regulations; and (iii) directly or indirectly, any illegal activities.**

**(39) I fully understand, represent, agree, accept, acknowledge and warrant that the company is not obligated to comply with any anti-money laundering requirements, but may choose to voluntarily comply with any or all of such requirements in the sole discretion of the company.**

**(40) I fully understand, represent, agree, accept, acknowledge and warrant that any dispute arising out of or related to this SAEP is personal to me and the company and its cooperative partners and will be resolved solely through individual arbitration and will not be brought as a class arbitration, class action or any other type of representative proceeding. There will be no class arbitration or arbitration in which an individual attempts to resolve a dispute as a representative of another individual or group of individuals. Further, a dispute cannot be brought as a class or other type of representative action, whether within or outside of arbitration, or on behalf of any other individual or group of individuals.**

**(41) I fully understand, represent, agree, accept, acknowledge and warrant that all disclosures provided to me via the company related websites will be deemed to have been good and effective delivery to me when posted, regardless of whether me actually or timely accesses these disclosures.**

**(42) I fully understand, represent, agree, accept, acknowledge and**

warrant that the representations and warranties of mine in, and the other provisions of, this SAEP will survive the execution and delivery of this SAEP.

## **4.8 Alter**

The company reserves the right to amend the SAEP terms as necessary, and the changed SAEP (hereinafter referred to as "change matters") will be posted publicly on the [EQcoin/EQcoinFiles \(github.com\)](https://github.com/EQcoin/EQcoinFiles) for your reference. If you still do not agree with the effective change matters, you shall stop using the services and stop holding the SAEP on the effective date of the change matters, and the change matters will not have effect on you; If you continue to use the service and hold SAEP after the change matters take effect, you are deemed to agree and accept the change matters that have taken effect.

## **4.9 Legal jurisdiction applies and otherwise**

The company's partner, Azbit, is also an international business company registered in the Seychelles. SAEP is signed in Mahe, Seychelles, and the establishment, entry into force, performance, interpretation and dispute resolution of SAEP shall be governed by the laws of the Republic of Seychelles. If any dispute or controversy

arises between you and the company , it shall first be settled through friendly negotiation; If the negotiation fails, you fully understand, represent, agree, accept, acknowledge and warrant that you must bring an action and/or file a lawsuit in the court with competent jurisdiction in the Republic of Seychelles where the company is domiciled, without regard to the conflicts of law provisions of such jurisdiction.

The titles of all SAEP clauses are for reading convenience only and have no actual meaning in themselves, and cannot be used as the basis for the interpretation of SAEP meanings.

If the SAEP clause is partially invalid or unenforceable for any reason, the remaining provisions shall remain valid and binding on the parties.

If certain provisions of the SAEP are inapplicable for any reason, the other provisions of the SAEP will continue to apply and the inapplicable provisions will be modified so that they can be legally applied.

Other rights not expressly authorized by the company remain reserved and you must separately obtain additional written permission from the company to exercise these rights. The company's failure to exercise any of the foregoing rights shall not constitute a waiver of such rights.

**The final interpretation right of the EQcoin Bible and this SAEP belongs to the company.**

## **4.10 Force majeure and third party reasons**

**The company performs relevant obligations in accordance with the law, but the company is not liable for breach of contract in case of SAEP performance obstacles, performance defects, performance delays or changes in performance contents caused by the following reasons:**

- 1. Due to force majeure factors such as natural disasters, strikes, riots, wars, government actions, judicial administrative orders;**
- 2. Service interruption or obstruction due to public service factors such as power supply failure, communication network failure, or any service interruption, obstruction and other circumstances that cannot meet your requirements caused by hacker attacks, computer virus intrusion, illegal content information, harassment information shielding, government control and any other network, technology, communication line, information security management measures, etc.;**
- 3. In the case that the company has managed in good faith, due to routine or emergency equipment and system maintenance,**

**equipment and system failure, network information and data security and other factors.**

## **4.11 Disclaimer**

**The information set forth in the EQcoin Bible and this SAEP may not be exhaustive.**

**The company doesn't carry on any regulated activity (1) in the United States of America (including its states and the District of Columbia), Puerto Rico, the Virgin Islands of the United States, or any other possessions of the United States of America, or (2) in the People's Republic of China, or (3) in the Canada, or (4) in the United Kingdom, or (5) in the Republic of Korea or (6) in other countries and territories where transactions in respect of, or with use of, cryptocurrency fall under the restrictive regulations or require from the company to be registered or licensed with any applicable governmental authorities.**

**The EQcoin Bible and this SAEP are not composed in accordance with, and are not subject to, the laws or regulations of any jurisdiction which prohibit or in any manner restrict transactions in respect to, or with use of, cryptocurrency.**

**The EQcoin Bible and this SAEP do not constitute investment, legal, tax, regulatory, financial, accounting or other advice, and are not**

**intended to provide the sole basis for any evaluation of a transaction on acquisition of the SAEP.**

**Nothing in the EQcoin Bible and this SAEP will be deemed to constitute a prospectus of any sort or a solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction.**

**Passports and EQCs are high risk and volatile commodities and the EQcoin Bible and this SAEP do not provide any representations, warranties or guarantees of their value.**

**Passports and EQCs acquired by the Participants through the purchase of SAEP are their private property and the Participants are responsible and obliged to take good care of the equipment in which the lock is stored. It is strongly recommended that Participants using T2 lock to lock their Passports and EQCs.**

**Prior to acquiring the SAEP, a prospective Participant should consult with Participant' s own legal, investment, tax, accounting, and other advisors to determine the potential benefits, burdens, and other consequences of such a transaction.**

**Each Participant of SAEP is reminded that the EQcoin Bible and this SAEP have been presented to Participant on the basis that Participant is a person to whose attention the document may be lawfully presented in accordance with the laws of the Participant' s**

**jurisdiction. It is the responsibility of each potential Participant of SAEP to determine if the Participant can legally purchase and hold SAEP, Passports and EQCs in the Participant' s jurisdiction.**

**This english language EQcoin Bible and SAEP is the primary official source of information about the Project. The information contained herein may from time to time be translated into other languages. In the course of such a translation, some of the information contained herein may be lost, corrupted, or misrepresented. The accuracy of such alternative communications cannot be guaranteed. In the event of any conflicts or inconsistencies between such translations and this official english language EQcoin Bible and SAEP, the provisions of this original document shall prevail.**