

# **Legislator's Brief: The FLIP – Turning Public Debt into Civic Wealth**

**Proof-of-Work Reference: Full Thread Archive – FLIP UBIMIA PoW**

## **Summary**

The FLIP (Financial Leverage Inversion Protocol) restructures sovereign debt into UBIMIA (Universal Basic Income + Merit  $\times$  Investments  $\pm$  Awards) payouts, enabling a bottom-up/top-down governance model where the 1% serve the 99% through CBGMODD (Citizen, Business, Government, Military, Ombudsman, Dignitary, Diplomat) rotation.

## **Why This Matters**

Reduces Debt Burden: Converts existing debt into equity instruments tied to ecological and social performance (Earth Bonds). Stimulates Economy: Citizens receive direct dividends, increasing consumption and local investment. Improves Governance: Merit-based governance ensures leaders are chosen by performance, not just position. Global Adaptability: Works across developed and emerging markets without undermining credit ratings.

## **90-Day Activation Roadmap**

### **Phase 1 – Legal Foundation (Days 1–30)**

- Draft & pass enabling legislation for debt conversion to Earth Bonds.
- Establish GAIA Fund for yield management.
- Set NBERS/BERC metrics for performance-linked payouts.

### **Phase 2 – Asset Mobilization (Days 31–60)**

- Offer bondholders equity swap options.
- Integrate merit tracking systems for UBIMIA distribution.
- Secure cross-agency cooperation for CBGMODD rotation.

### **Phase 3 – Dividend Launch (Days 61–90)**

- Begin UBIMIA payouts (base + merit awards).
- Activate CBGMODD governance.
- Release public audit of debt-to-dividend conversion results.

## **Key Policy Advantages**

No increase in national tax rates. Reduces long-term debt servicing costs. Aligns investor returns with public good performance. Creates an embedded, self-correcting governance mechanism.

## **Next Steps for Legislators**

1. Commission an Impact Assessment on debt conversion feasibility.
2. Establish a Legislative Drafting Committee to prepare the FLIP Act.
3. Engage citizen groups in UBIMIA pilot programs.
4. Align Treasury & Central Bank operations with GAIA Fund oversight.

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