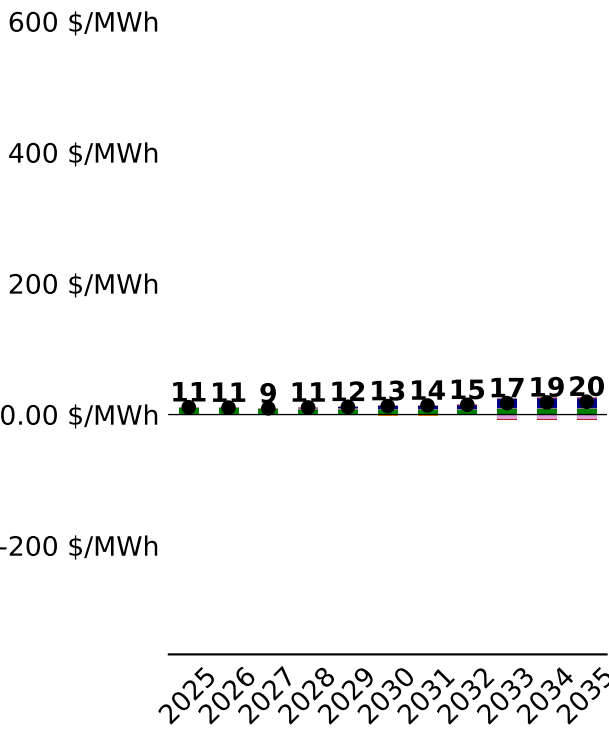
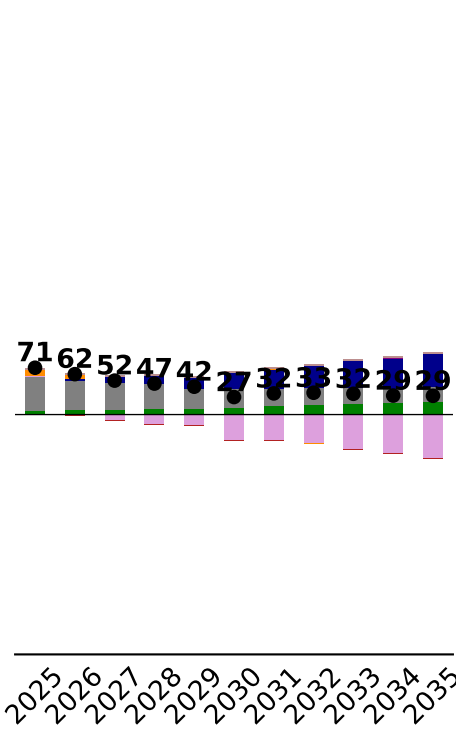


Annual Cost Breakdown by Zone - baseline (USD/MWh)

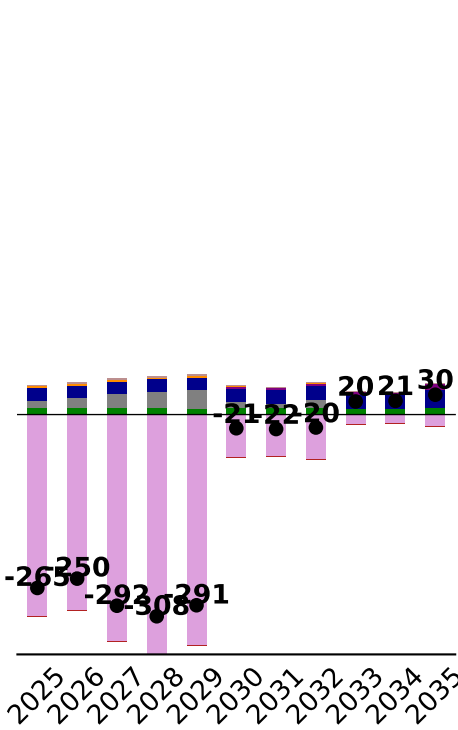
Angola



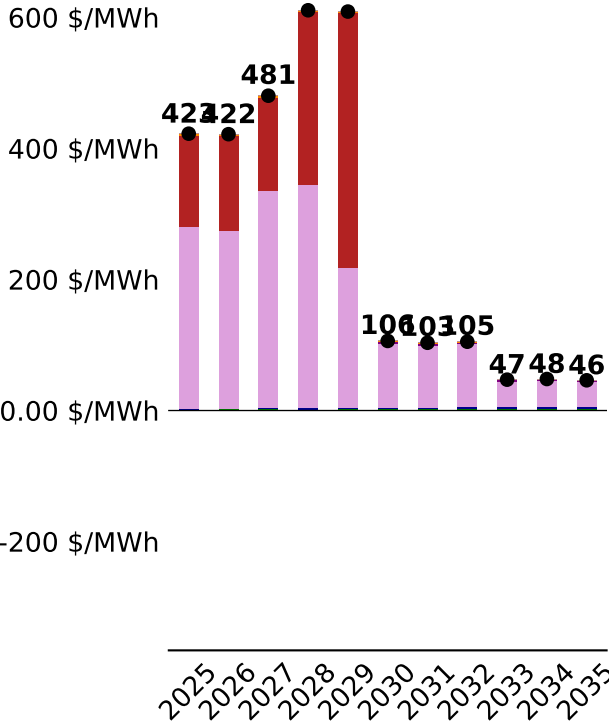
Botswana



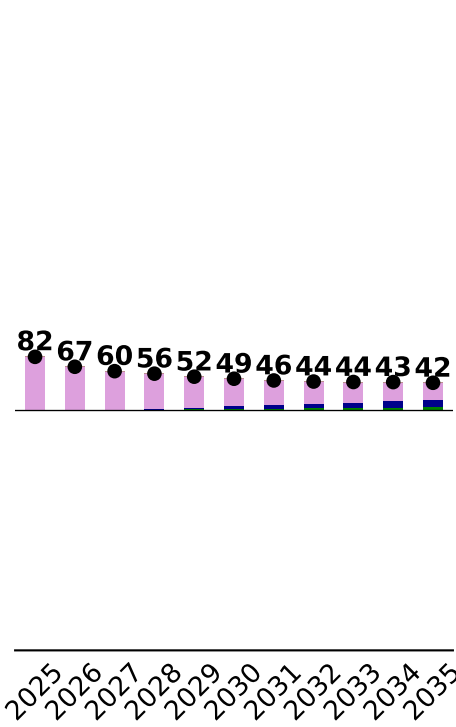
DRC



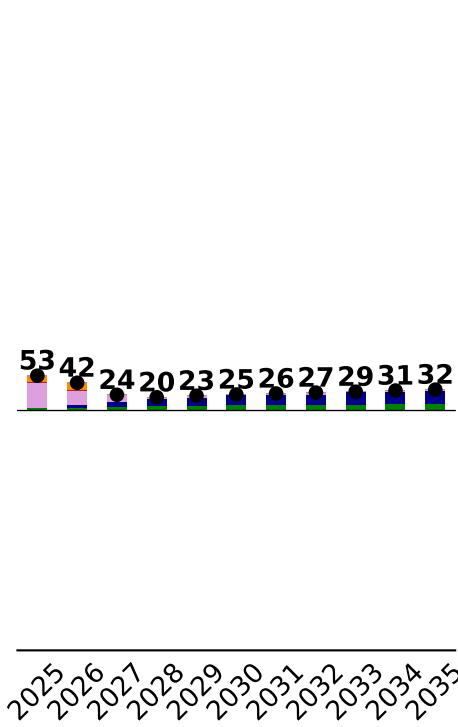
DRC South



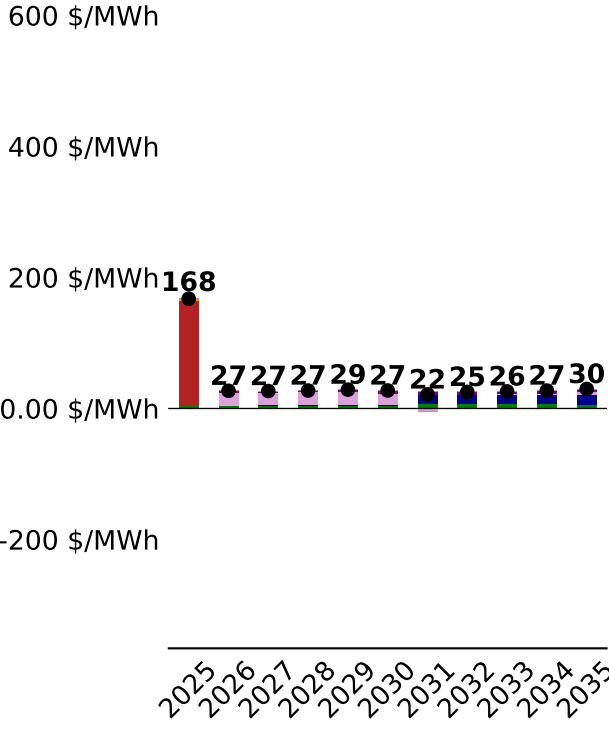
Eswatini



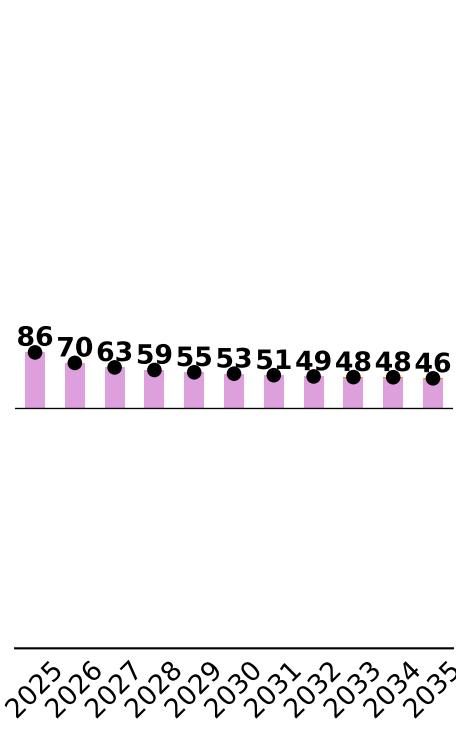
Lesotho



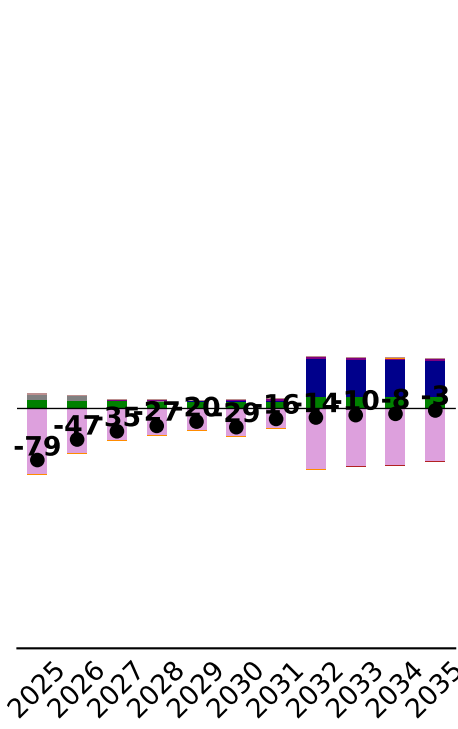
Malawi



Mozal

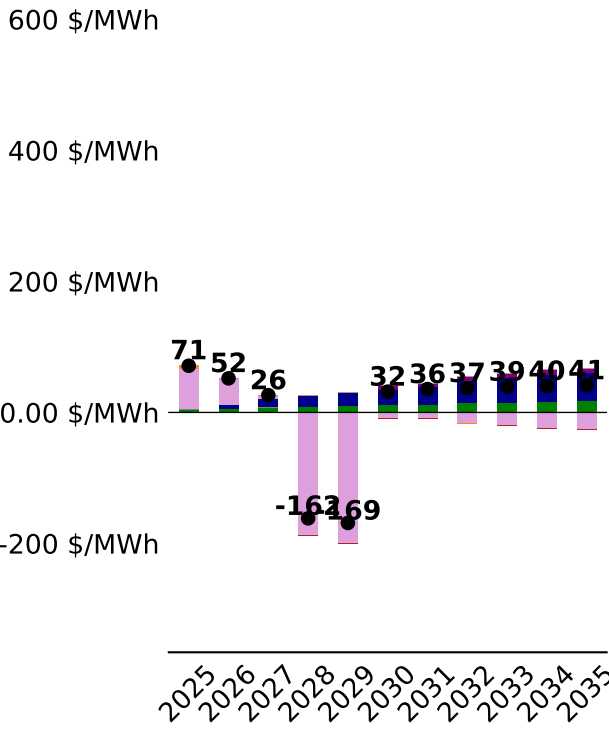


Mozambique

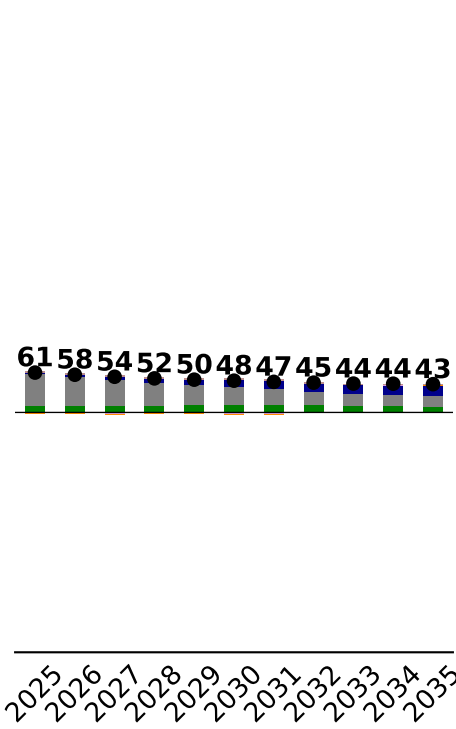


- Variable O&M
- Unmet reserve costs
- Unmet demand costs
- Transmission costs
- Trade costs
- Generation costs
- Fuel costs
- Fixed O&M

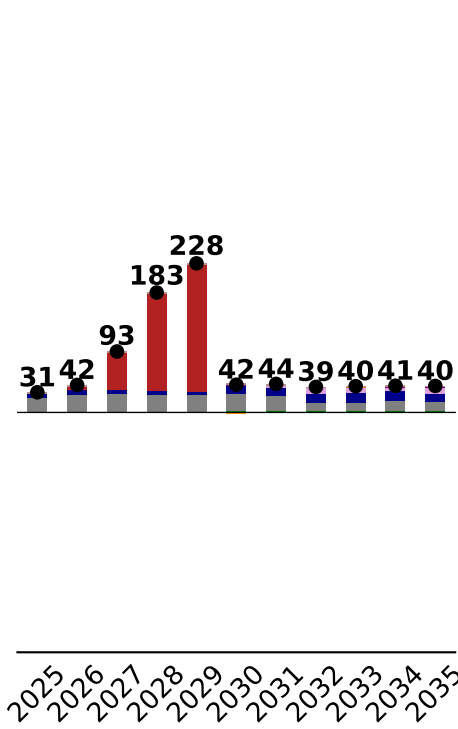
Namibia



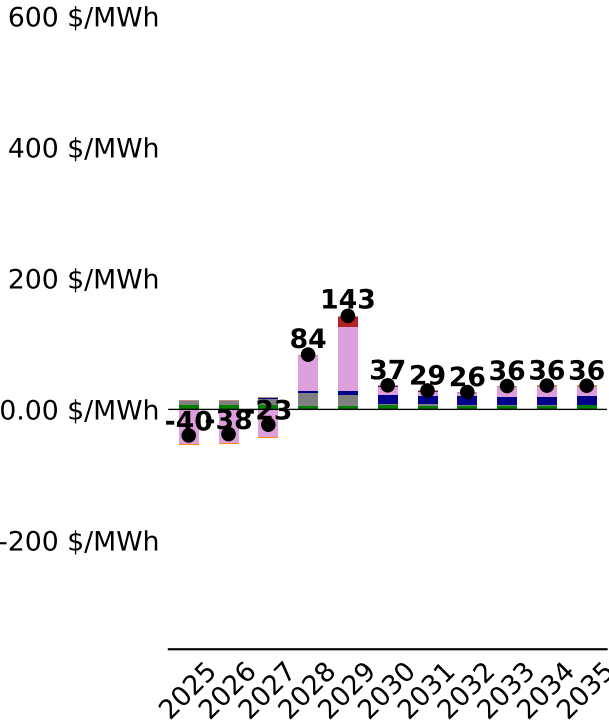
South\_Africa



Tanzania



Zambia



Zimbabwe

