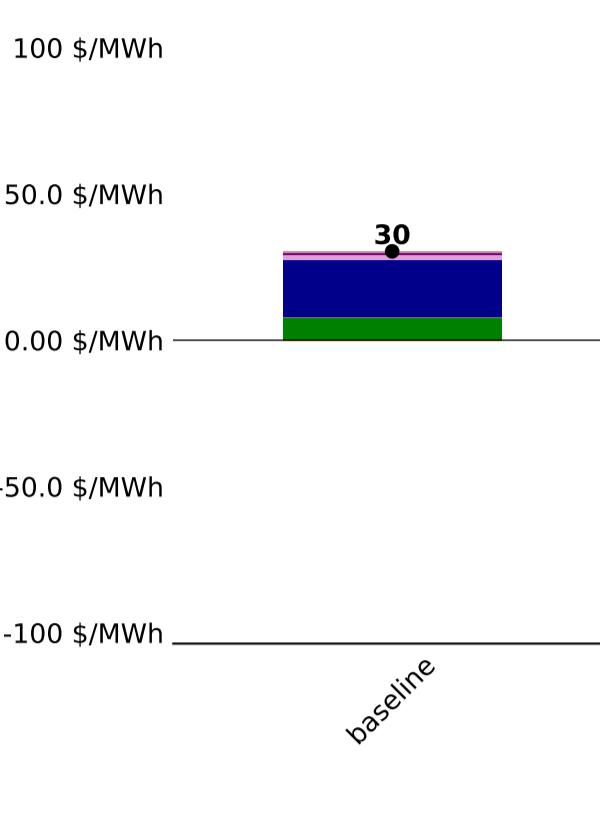
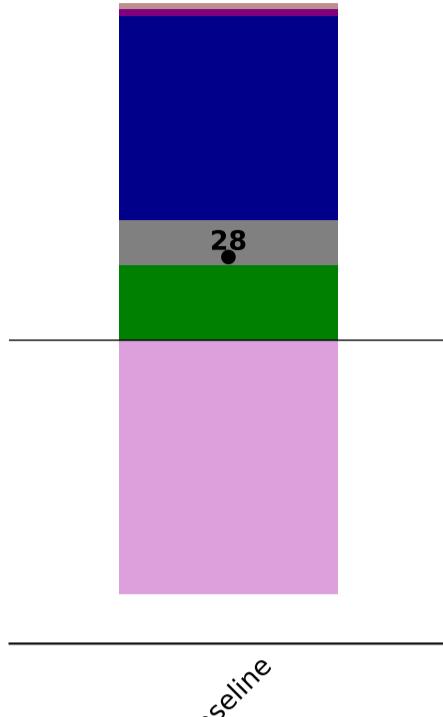


Cost Composition by Zone in 2040 (USD/MWh)

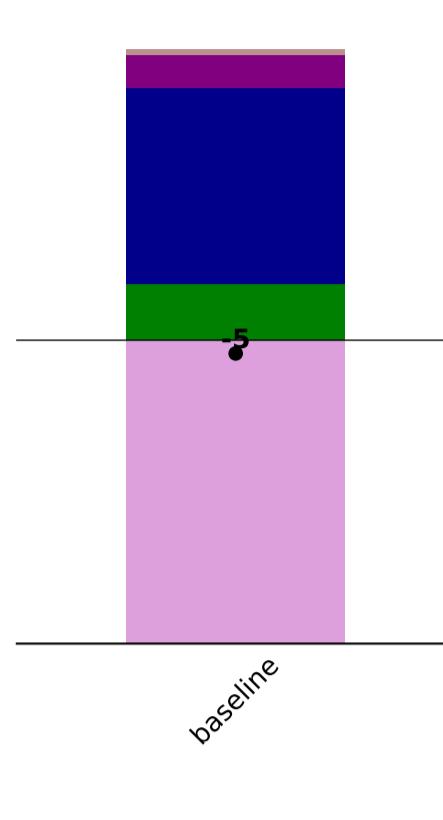
Angola



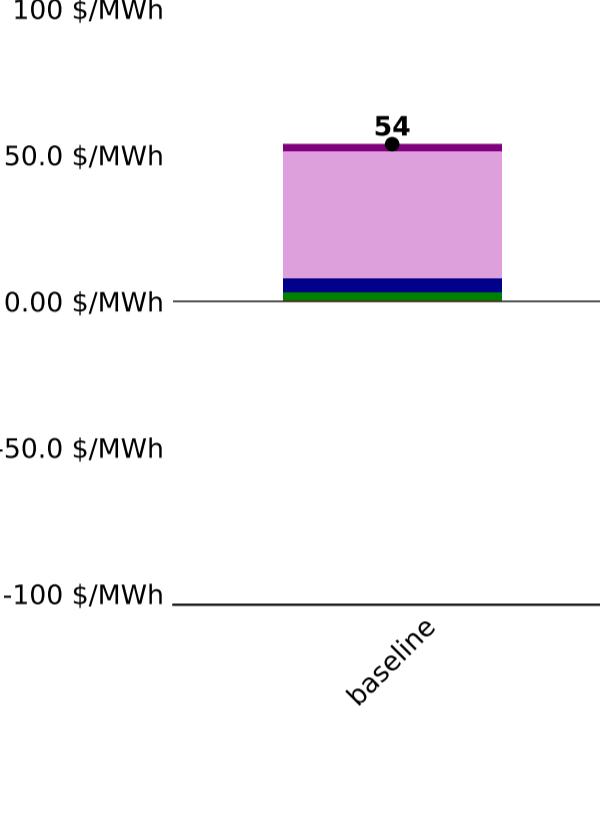
Botswana



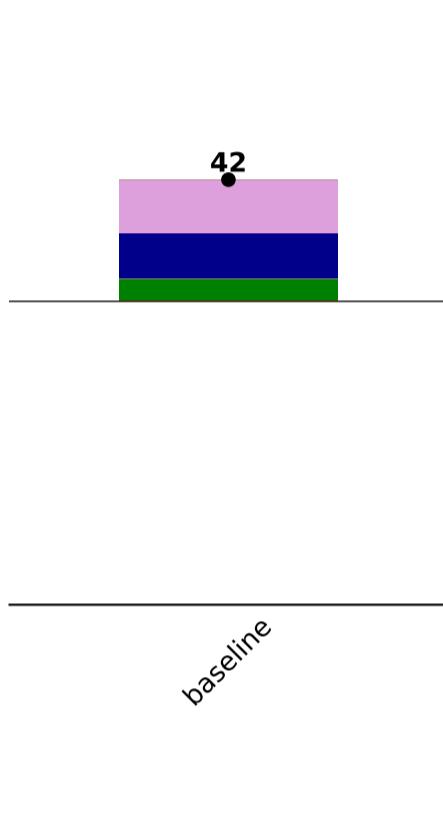
DRC



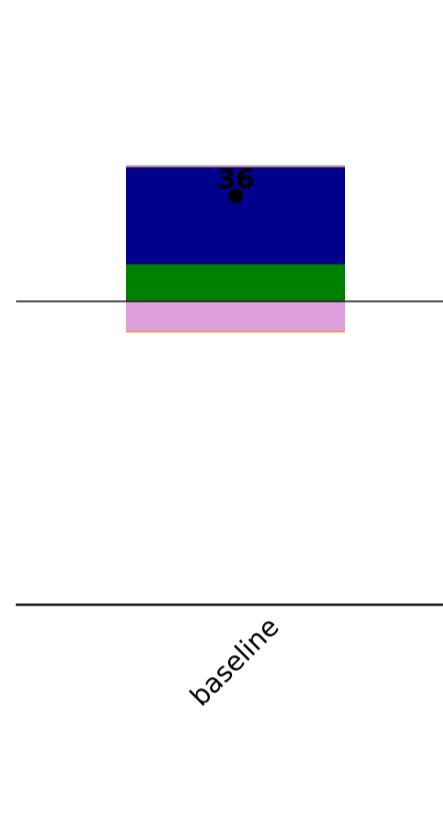
DRC_South



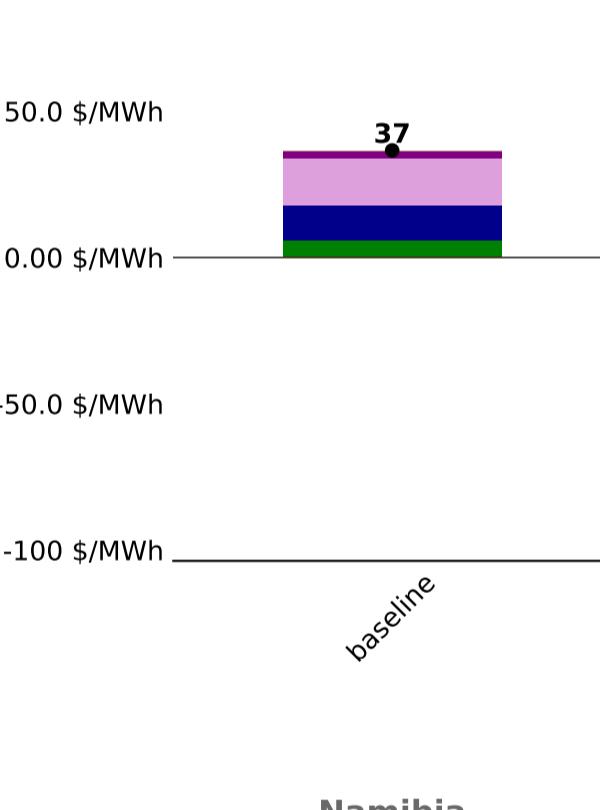
Eswatini



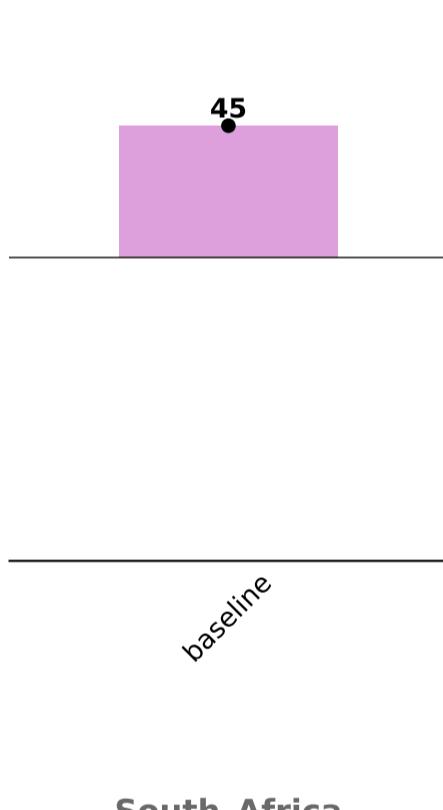
Lesotho



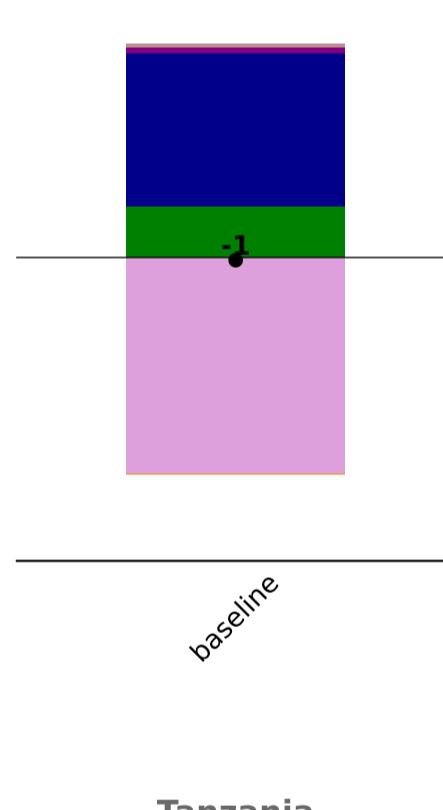
Malawi



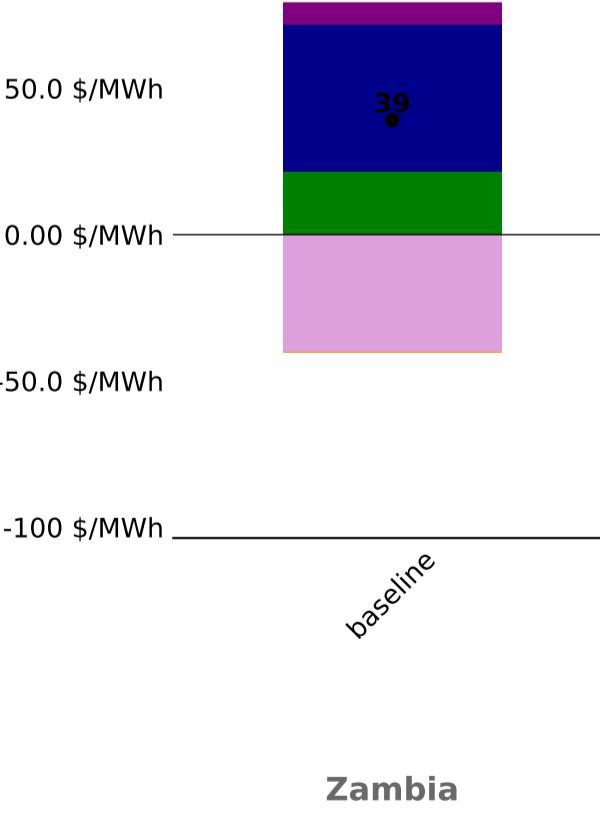
Mozal



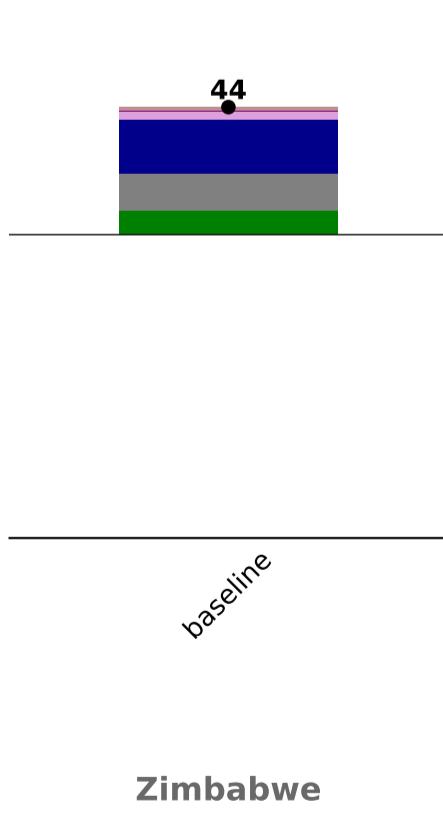
Mozambique



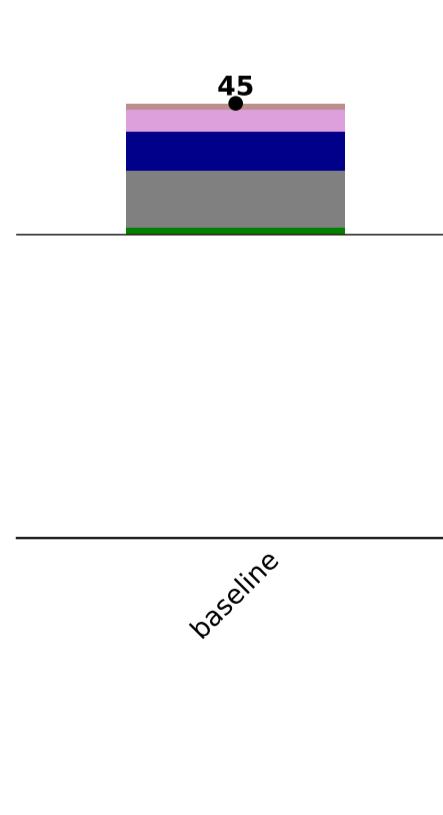
Namibia



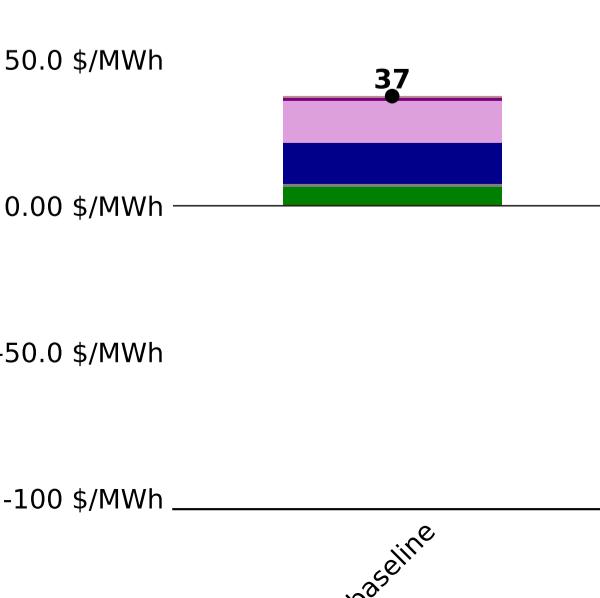
South_Africa



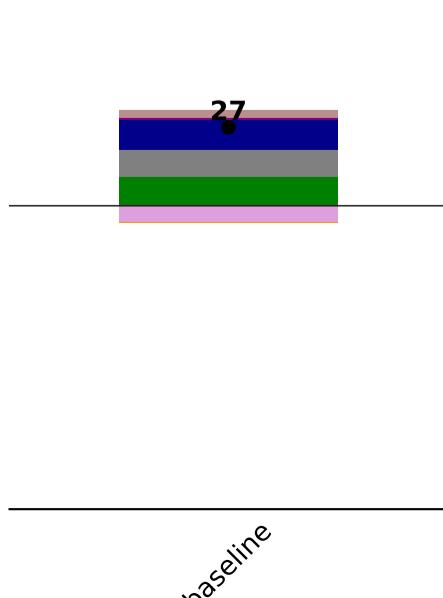
Tanzania



Zambia



Zimbabwe



Variable O&M
 Unmet reserve costs
 Transmission costs
 Trade costs
 Generation costs
 Fuel costs
 Fixed O&M