This version: October 12, 2009

Model used: EURACE Integrated Model, rev 2800, October 10, 2009
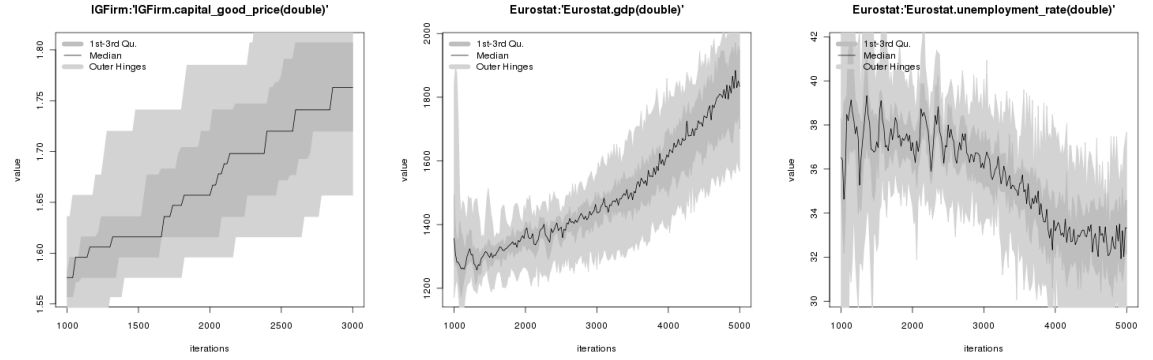
Benchmark Scenario

Figure 1: Benchmark scenario for the energy shock experiment. The capital good price, GDP and unemployment rate.

$$d = 240, \pi = 0.05, \Pi = 20$$

IGFirm:'IGFirm.capital_good_price(double)'

IGFirm:'IGFirm.energy_costs_per_day(double)'

Eurostat:'Eurostat.gdp(double)'

Eurostat:'Eurostat.unemployment_rate(double)'