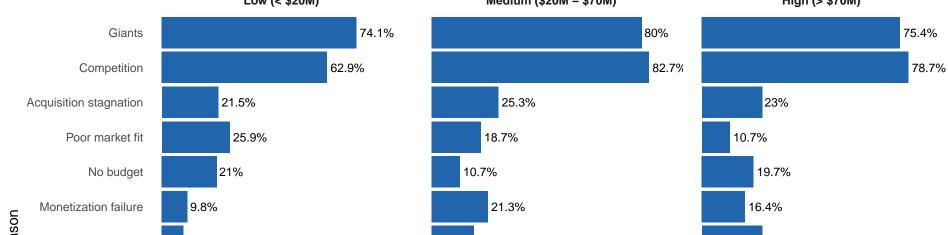
## Startup Failure Reasons by Funding Group Low (< \$20M) Medium (\$20M - \$70M) High (> \$70M)



## Failure Reason 8.3% 23% **Execution flaws** 16% 3.3% Niche limits 28.8% 8% Trend shifts 9.8% 5.3% 15.6%

## 2.9% Overhype 5.3% 7.4% Regulatory pressure 4% 5.7% 2.5% High operational costs 3.4% 4% 2.7% Platform dependency 2% 0.8%

Failure Percentage

6.7%

7.4%

Toxicity & trust issues

4.4%