

https://www.monash.edu/business/master-of-business-analytics

Data is everywhere



Why Business Analytics?

Industries and governments need to make:

- ✓ Informed decisions based on facts <a>▲
- 🚀 Facts are measured via data 📥
- ✓ Business analytic profesionals communicate findings to experts and broad audiences

Master of Business Analytics -> Starting 2020

- → Statistical modelling
- → Computational methods
- **→** R
- → End-to-end analytics
- Communicating with data

EBS, Monash University



Know what you are doing!

Top jobs under the "4th Industrial revolution"



- Data Scientists 19%
- 2 Statistician 33% 1
- University Professor

Data is driving the 4th Industrial Revolution

Decisions and Data

- Increasing availability of data
- Data is crucial to make decisions



✓Industries and governments make informed decisions based on data

✓ Business analytics professionals will play a mayor role in decision making

What's special about MBAT at Monash?

- Taught by internationally renowned researchers.
 We have authored many of the tools that are now taught around the world.
- Close connections with discipline leaders and primary developers across the globe.
- Cutting edge, focusing on problem solving and hands-on experience.
- Focus on wild data, real problems.
- Fiercely independent, not sponsored by any software company.
- We only use open-source software for maximum flexibility and accessibility



The only masters course in the world based entirely around R and taught by leading R developers.

- The leading statistical programming framework.
- Completely free and open-source
- Used by every major company in the world
- Supported by Microsoft,
 Google, Facebook, Amazon,
 etc

- Rob Hyndman wrote the main forecasting tools
- Di Cook is a member of the R foundation
- The leading R developers visit Monash regularly.

Master of Business Analytics

- At least one unit of undergraduate statistics.
- An interest in using data to solve problems and uncover truths.
- A combination of mathematics and computing skills with curiosity about the world.
- Most likely an undergraduate degree in a quantitative discipline: engineering, computer science, mathematics, statistics.

Units -> <u>m</u> Advanced Preparatory Studies

Advanced preparatory studies (24 points)

- ETC5510: Introduction to data analysis
- ETC5242: Statistical thinking
- ETC5250 Introduction to machine learning
- ETC5550 Applied forecasting

Units -> m Mastery Knowledge

Mastery knowledge (48 points)

- ETC5512 Wild-caught data
- ETC5513 Collaborative and reproducible practices
- ETC5521 Exploratory data analysis
- ETC5523 Data story-telling
- ETF5500 High dimensional data analysis
- ETC5555 Statistical machine learning
- ETC5580 Advanced statistical modelling
- ETC5543 Business analytics creative activity (12)

Units -> <u>iii</u> Application Studies

Application studies (24 points)

- FIT9133 Programming foundations in Python
- FIT5205 Data in society
- FIT9132 Introduction to databases
- MAT9004 Mathematical foundations for data science
- ETC5410 Bayesian time series econometrics
- FIT5147 Data exploration and visualisation
- ETC5555 Statistical machine learning
- FIT5212 Data analysis for semi-structured data

MBAT: A World full of opportunities 📂

- Highly connected instructors in analytics community
- Instructors are active researchers
- Learning cutting edge, using latest tools and best established methodology
- Learn end-to-end analytics including data collection, modeing, collaboration, communication.
- Broad foundation: statistical thinking, probabilistic modeling, computational techniques
- Social conscience, working for a better world



Jump in!



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