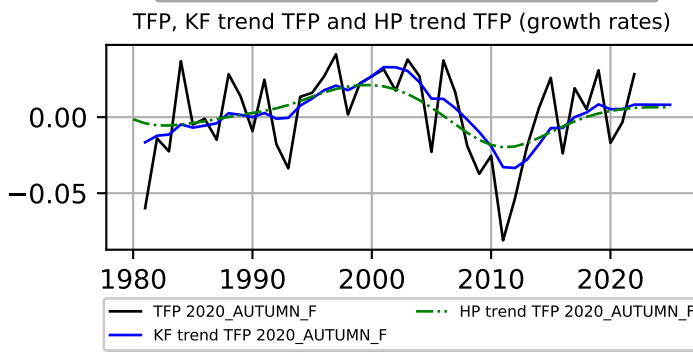
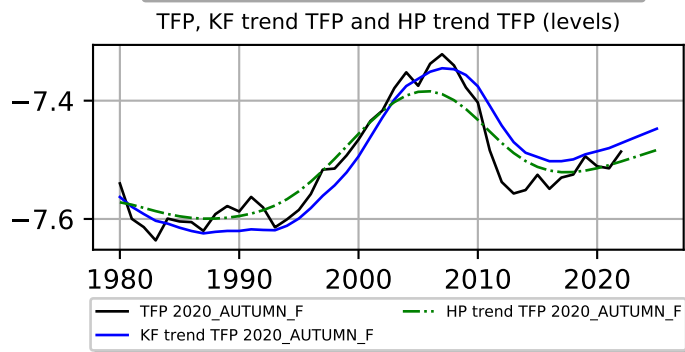
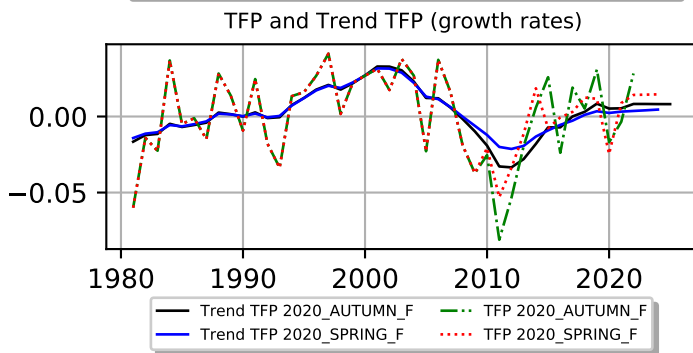
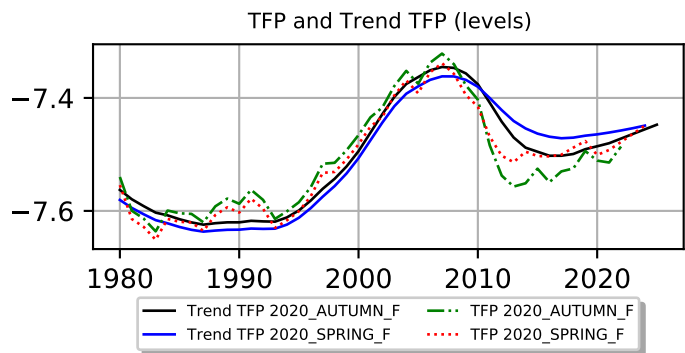
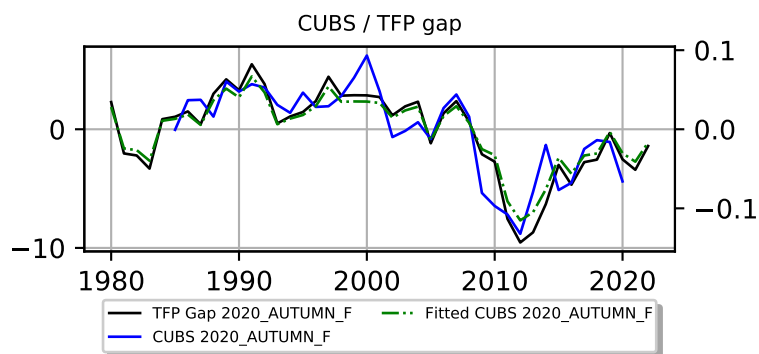
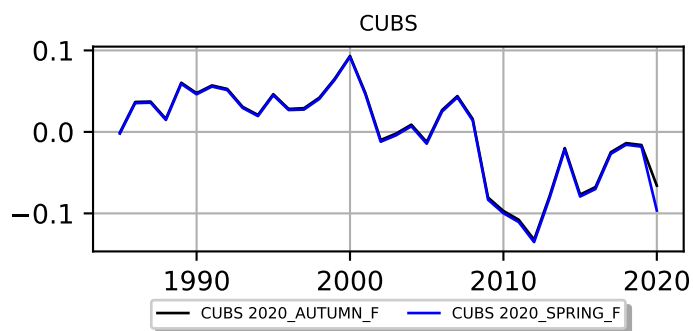
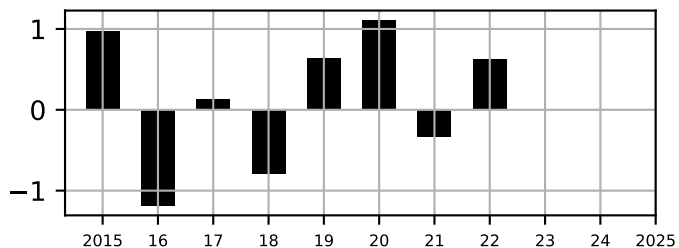


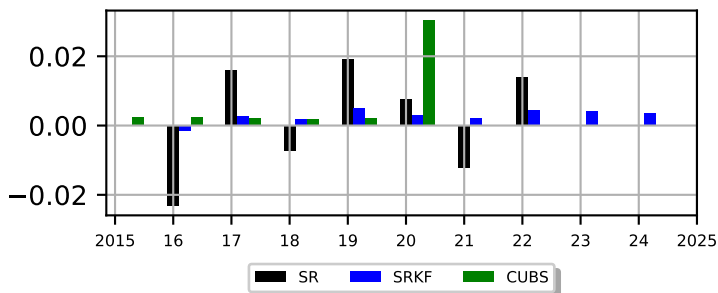
# TFP report for EL



Differences in TFP gap (2020\_AUTUMN\_F minus 2020\_SPRING\_F)



Differences (2020\_AUTUMN\_F minus 2020\_SPRING\_F)



Statistics for 2020\_AUTUMN\_F :  
 . Beta coef. = 1.21  
 . Cor. TFP gap/CU : 0.87

Statistics for 2020\_SPRING\_F :  
 . Beta coef. = nan  
 . Cor. TFP gap/CU : nan