Output gap report for US, 2021_SPRING_F 2020_AUTUMN_F ٧S Output gap Output gap: 2021_SPRING_F minus 2020_AUTUMN_F 2.67 2.28 0.98 1.47 -0.72 0.67 -2.41 -0.13 -4.11 -0.93 2017 2019 2021 2023 2025 2017 2019 2021 2023 2025 GDP (- -) and potential GDP Investment to potential GDP ratio 22348.91 22.55 21250.85 21.89 20152.78 21.22 19054.71 20.55 17956.64 19.88 2017 2019 2021 2023 2025 2017 2019 2021 2023 2025 TFP growth (- -) and trend TFP growth Unemployment rate (- -) and NAWRU 0.03 8.33 0.02 7.04 5.75 0.01 -0.00 -0.01 3.17 2025 2017 2019 2021 2023 2025 2017 2019 2021 Participation (- -) and trend participation rate Participation rate: 2021 SPRING F minus 2020 AUTUMN F 70.20 1.18 69.63 0.86 69.06 0.55 68.49 0.24 -0.08 67.92 2017 2019 2021 2023 2025 2017 2019 2021 2023 2025 Participation rate Trend participation rate Average hours worked (--) and trend hours worked Average hours worked: 2021 SPRING F minus 2020 AUTUMN F 1706.69 1.34 1697.52 -4.30 1688.36 -9.93 1679.20 1670.04 -21.20 2023 2021 2017 2019 2021 2025 2017 2019 2023 2025 Average hours wkd Trend average hours wkd Population of working age Population of working age: 2021 SPRING F minus 2020 AUTUMN F 254270.36 589.41 250421.29 442.06 246572.22 294.71 242723.14 147.35

2025

2023

0.00

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