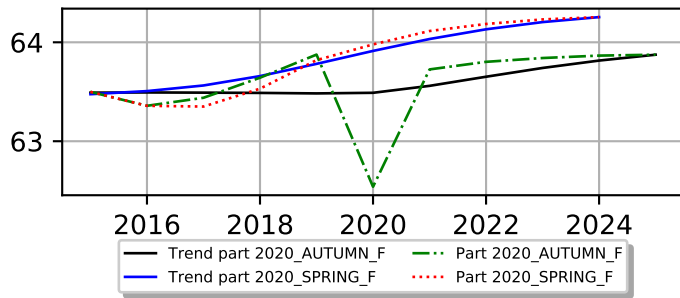
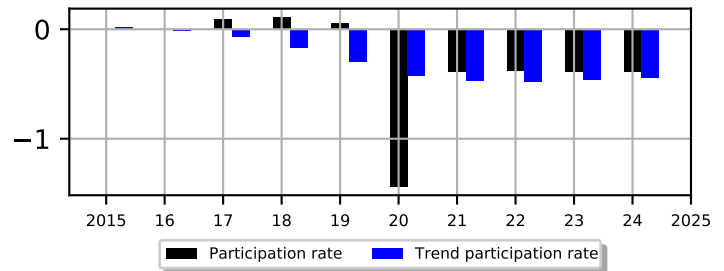


# Output gap report for FR

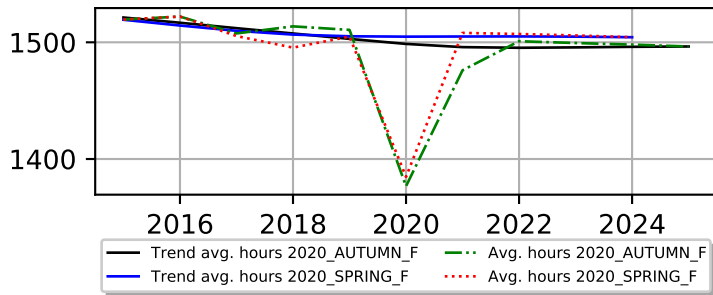
Participation rate



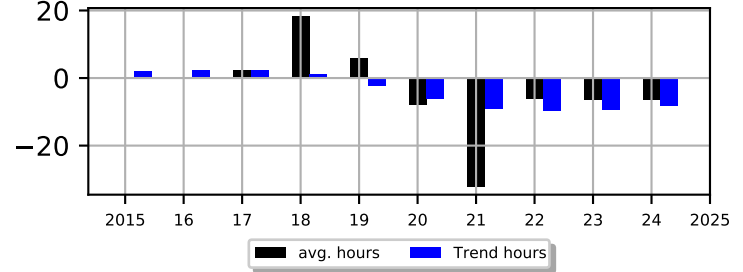
Differences in part. rate (2020\_AUTUMN\_F minus 2020\_SPRING\_F)



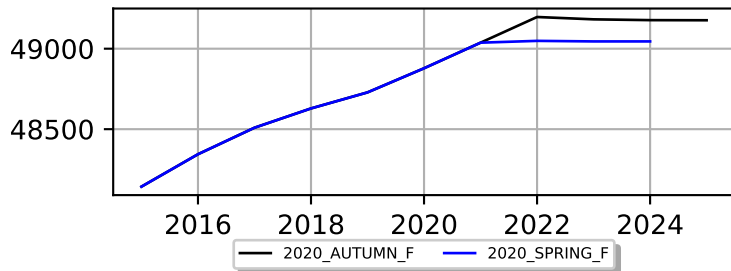
Average hours worked



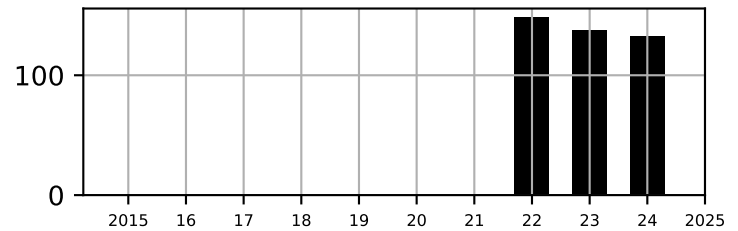
Differences in avg. hours worked (2020\_AUTUMN\_F minus 2020\_SPRING\_F)



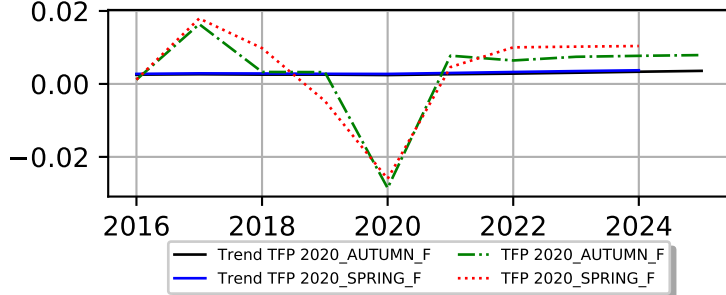
Population of working age



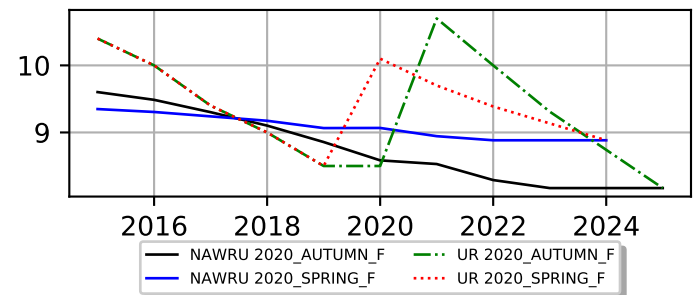
Differences in pop. of working age (2020\_AUTUMN\_F minus 2020\_SPRING\_F)



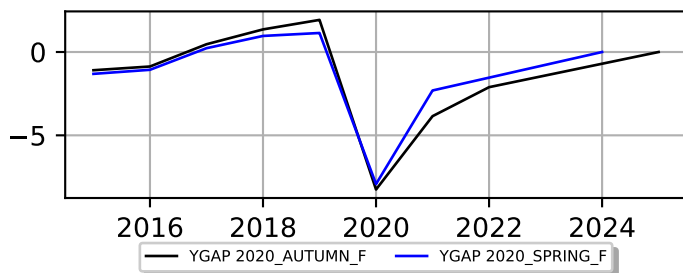
TFP and trend TFP (growth rates)



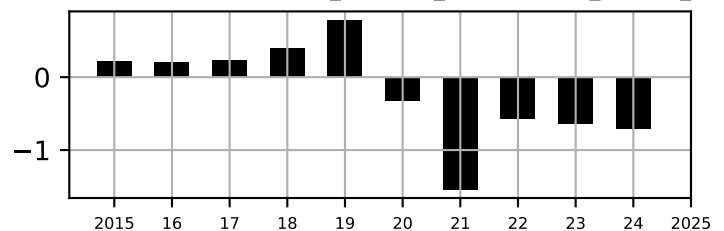
NAWRU and UR



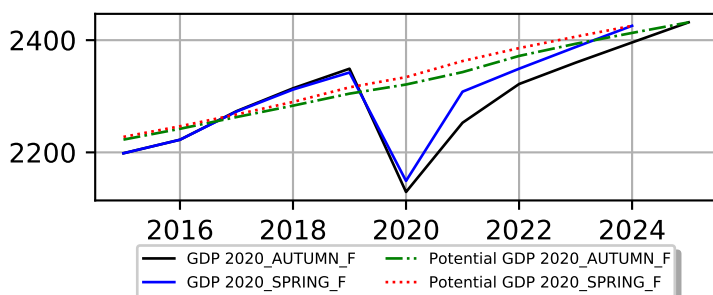
YGAP



Differences in YGAP (2020\_AUTUMN\_F minus 2020\_SPRING\_F)



GDP / Potential GDP



Investment to potential GDP

