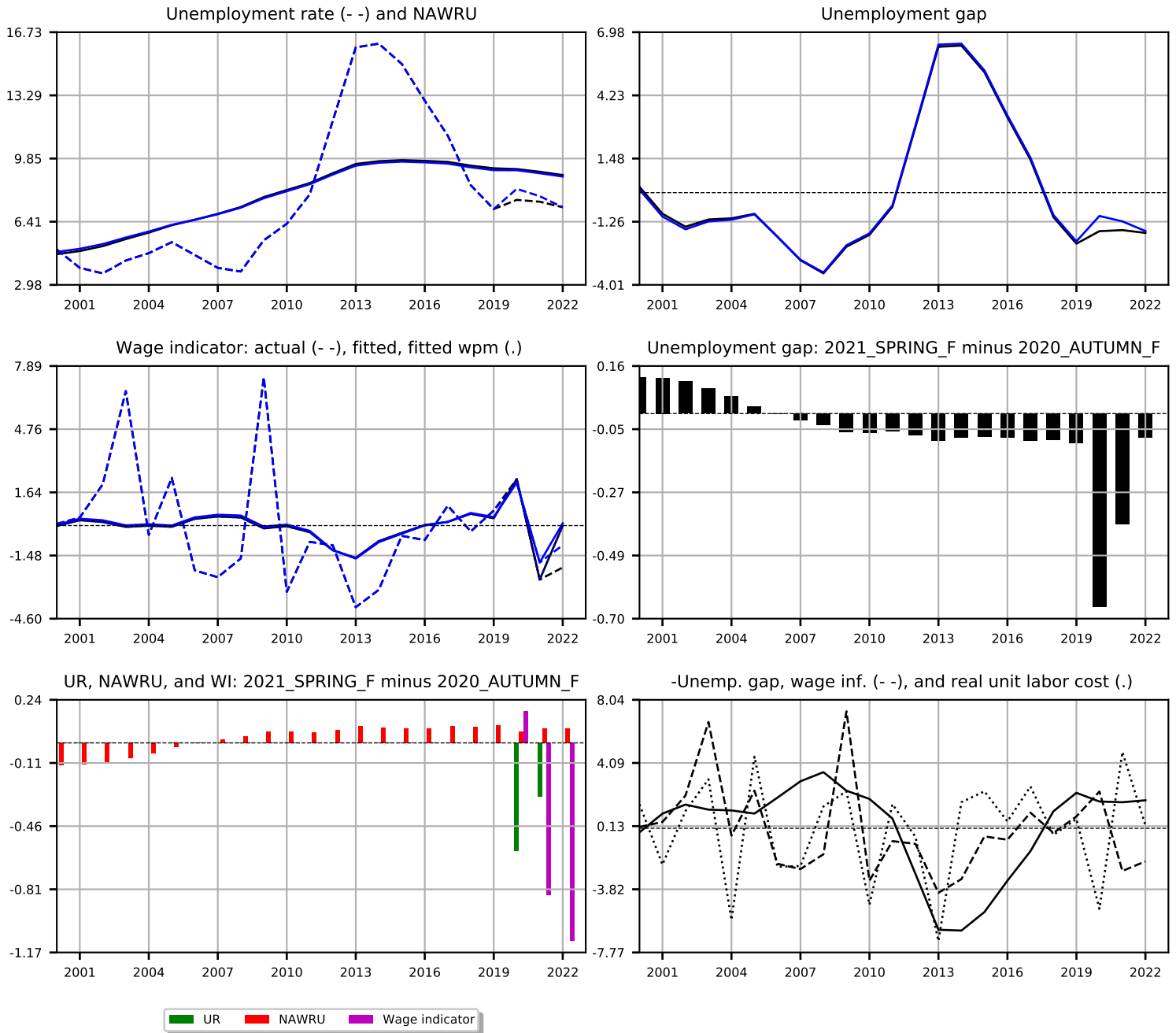


# NAWRU report for CY, 2021\_SPRING\_F vs 2020\_AUTUMN\_F



2021\_SPRING\_F : Beta t-stat = -0.95  
 . LB UB  
 Slope var. 0.13 0.15  
 Trend var. 0.005 0.04  
 Cycle var. 1e-08 0.95

2020\_AUTUMN\_F : Beta t-stat = -1.05  
 . LB UB  
 Slope var. 0.13 0.15  
 Trend var. 0.005 0.04  
 Cycle var. 1e-08 0.95