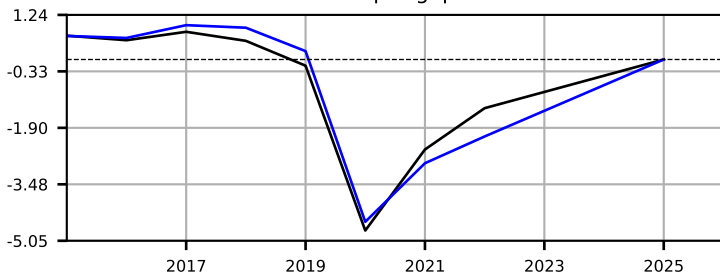
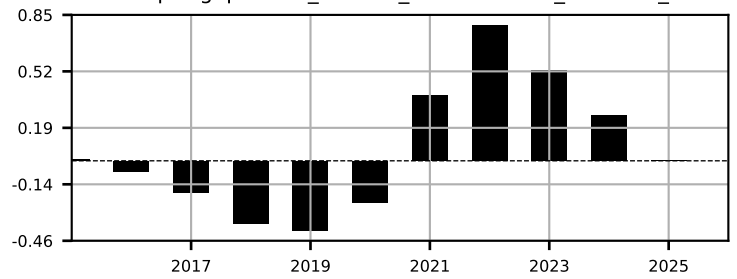


# Output gap report for SE, 2021\_SPRING\_F vs 2020\_AUTUMN\_F

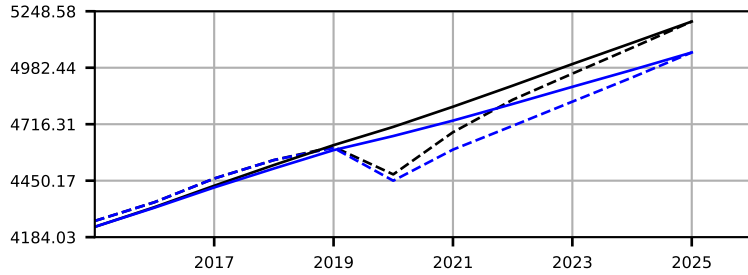
Output gap



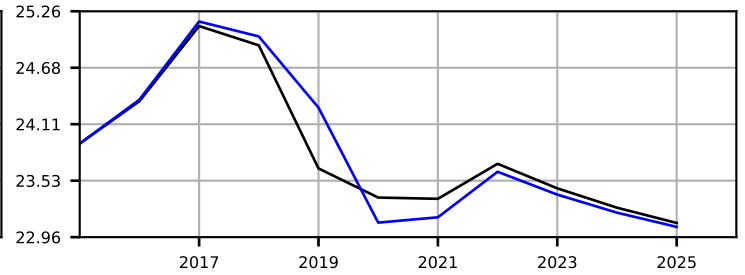
Output gap: 2021\_SPRING\_F minus 2020\_AUTUMN\_F



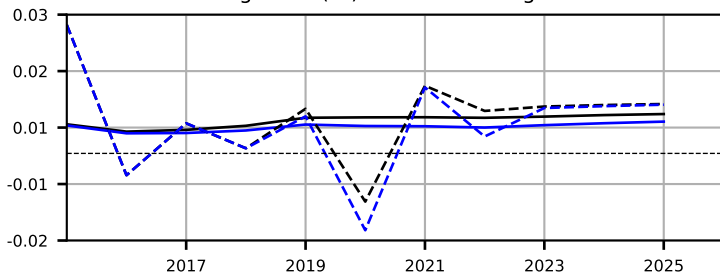
GDP (- -) and potential GDP



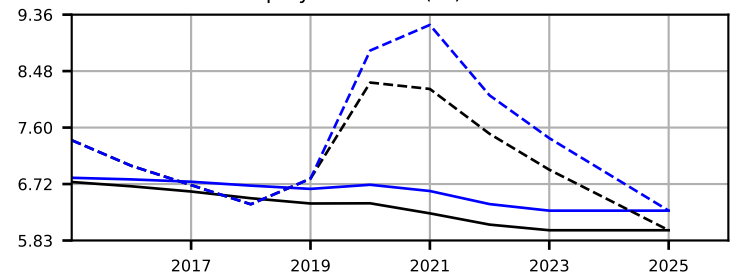
Investment to potential GDP ratio



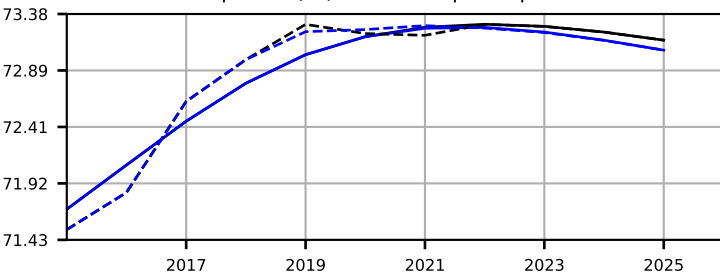
TFP growth (- -) and trend TFP growth



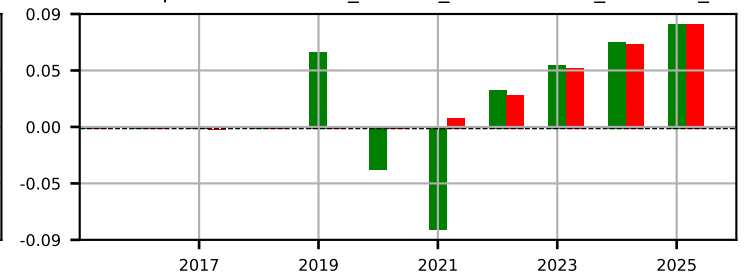
Unemployment rate (- -) and NAWRU



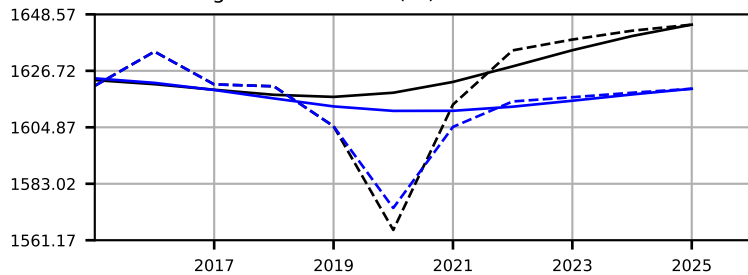
Participation (- -) and trend participation rate



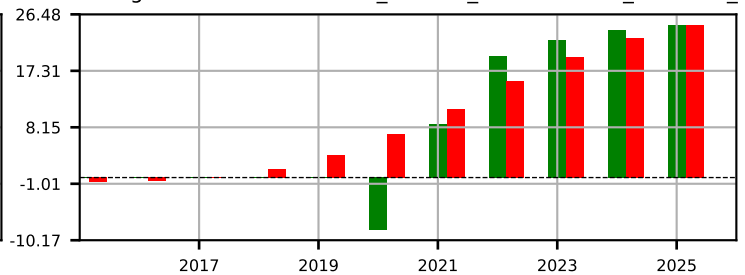
Participation rate: 2021\_SPRING\_F minus 2020\_AUTUMN\_F



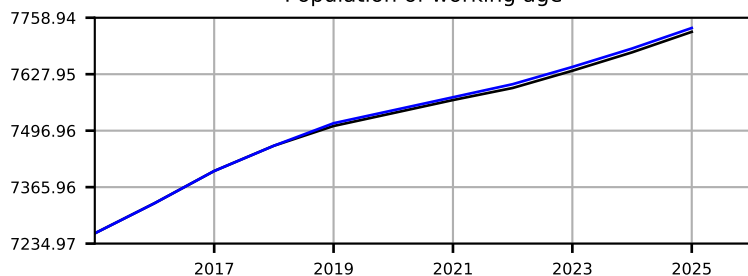
Average hours worked (- -) and trend hours worked



Average hours worked: 2021\_SPRING\_F minus 2020\_AUTUMN\_F



Population of working age



Population of working age: 2021\_SPRING\_F minus 2020\_AUTUMN\_F

