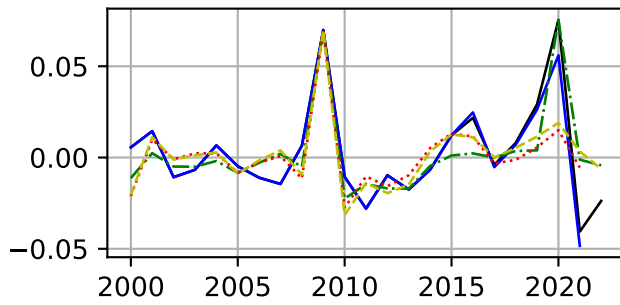


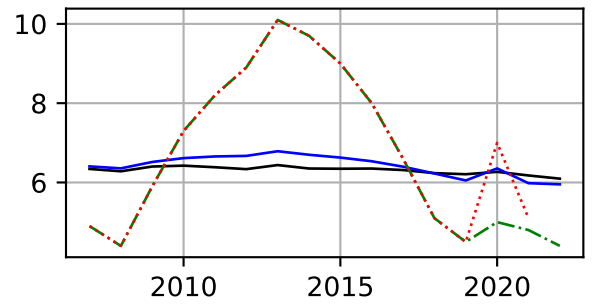
NAWRU report for SI (model version : mf)

Wage indicators - Actual and fitted by model



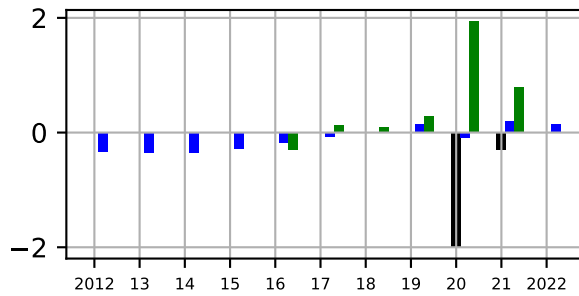
— Real unit labour costs 2020_AUTUMN_F fitted values 2020_SPRING_F
 — Real unit labour costs 2020_SPRING_F fitted values w/ 2020_SPRING_F model and 2020_AUTUMN_F data
 fitted values 2020_AUTUMN_F

NAWRU and UR



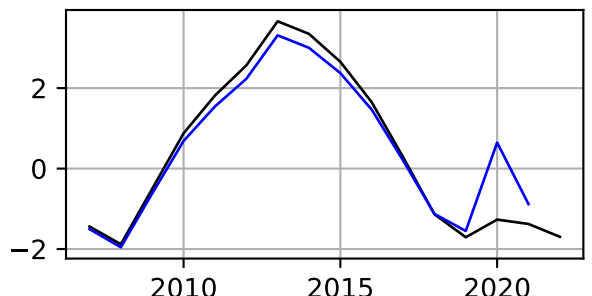
— NAWRU 2020_AUTUMN_F UR 2020_AUTUMN_F
 — NAWRU 2020_SPRING_F UR 2020_SPRING_F

Differences (2020_AUTUMN_F minus 2020_SPRING_F)



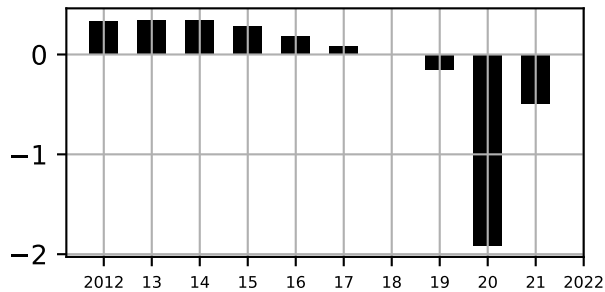
■ UR ■ NAWRU ■ wage indicator

UGAP

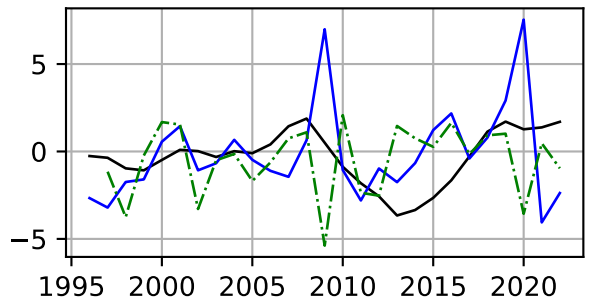


— 2020_AUTUMN_F — 2020_SPRING_F

Differences in UGAP (2020_AUTUMN_F minus 2020_SPRING_F)



Inv. UGAP / Wage indicators - 2020_AUTUMN_F



— UGAP Wage infl.
 — Real unit labour costs

```
2020_AUTUMN_F : Beta t-stat = -1.395
.               LB      UB
Slope var.    0      0
Trend var.    0.03    0.08
Cycle var.    1e-08    0.5

2020_SPRING_F : Beta t-stat = -0.3062
.               LB      UB
Slope var.    0      0
Trend var.    0.03    0.08
Cycle var.    1e-08    0.5
```