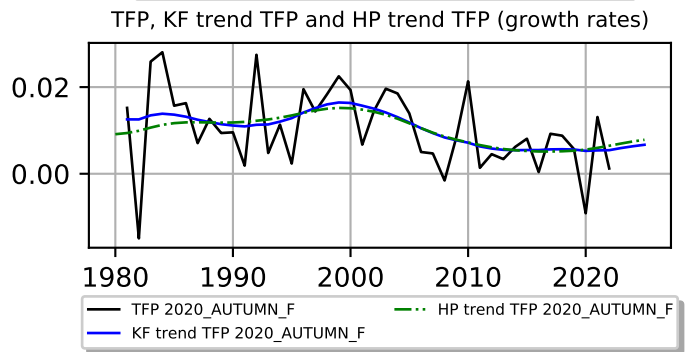
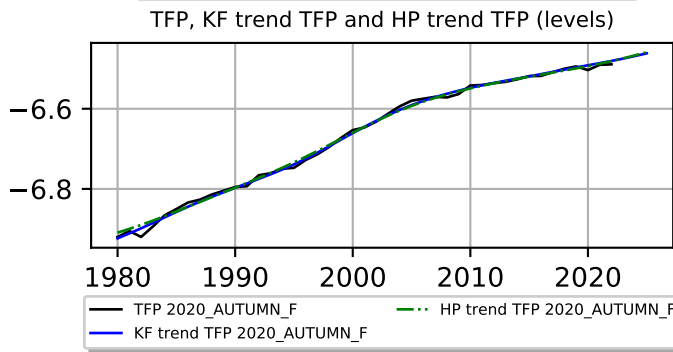
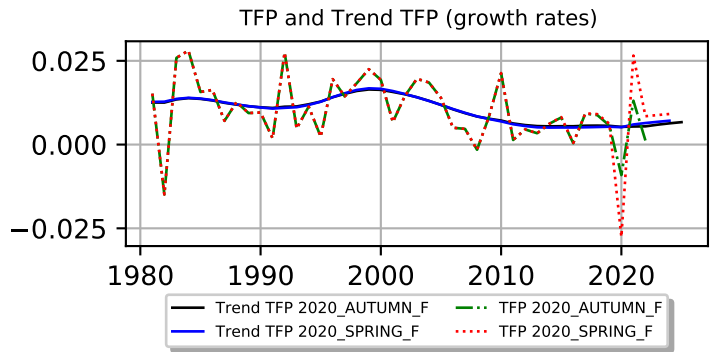
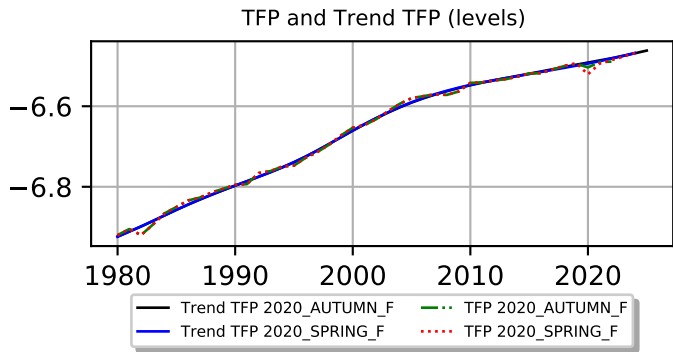
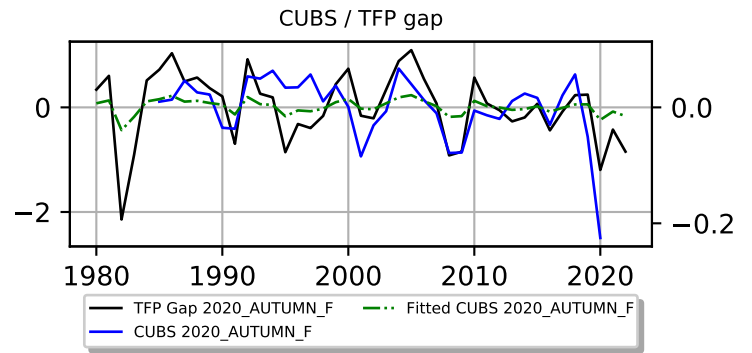
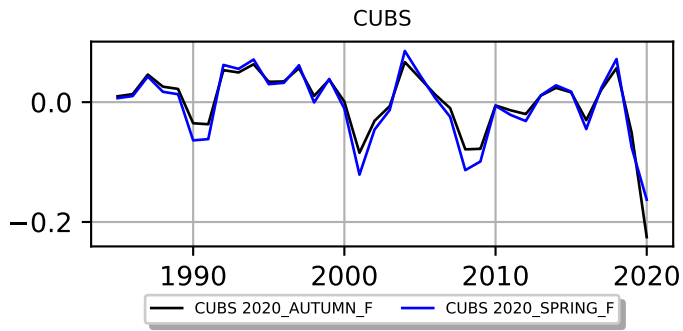
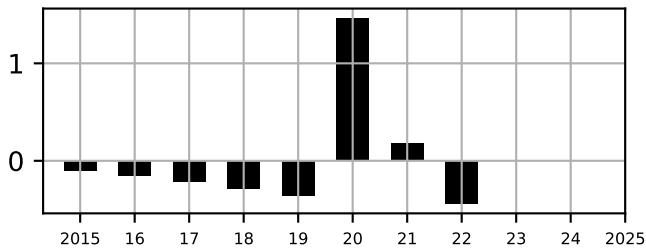


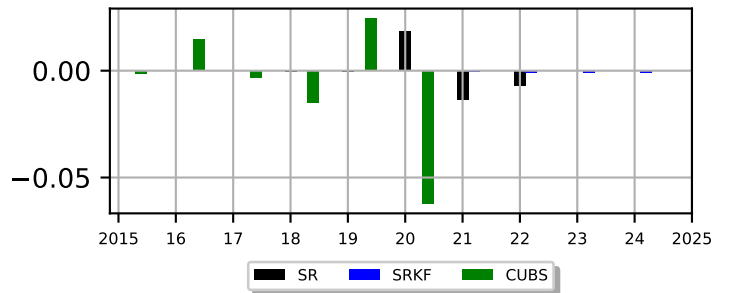
TFP report for US



Differences in TFP gap (2020_AUTUMN_F minus 2020_SPRING_F)



Differences (2020_AUTUMN_F minus 2020_SPRING_F)



Statistics for 2020_AUTUMN_F :
 . Beta coef. = 1.86
 . Cor. TFP gap/CU : 0.58

Statistics for 2020_SPRING_F :
 . Beta coef. = nan
 . Cor. TFP gap/CU : nan