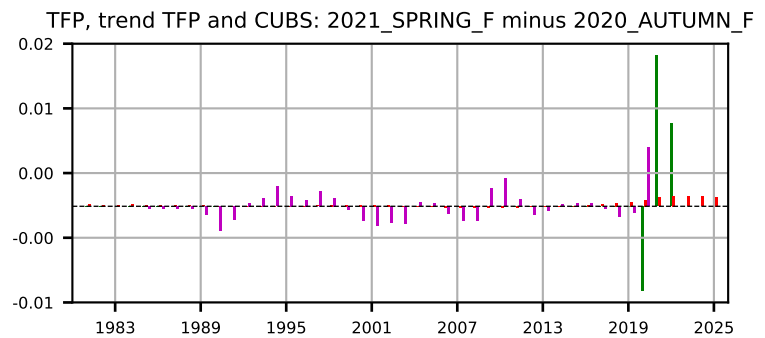
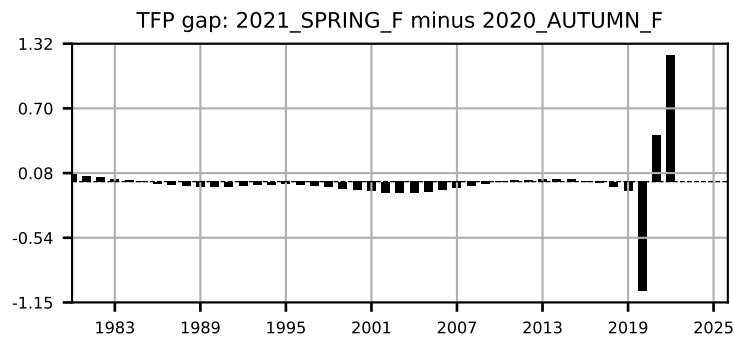
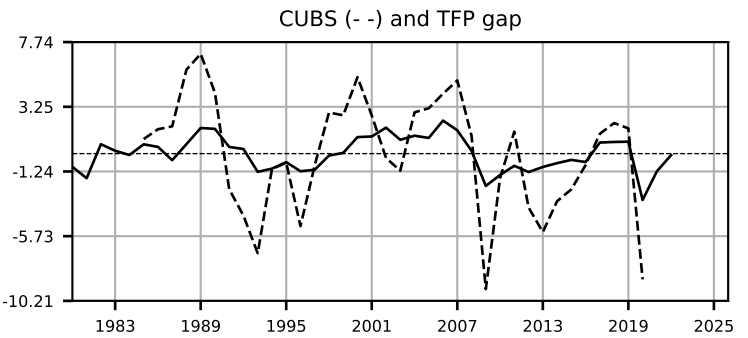
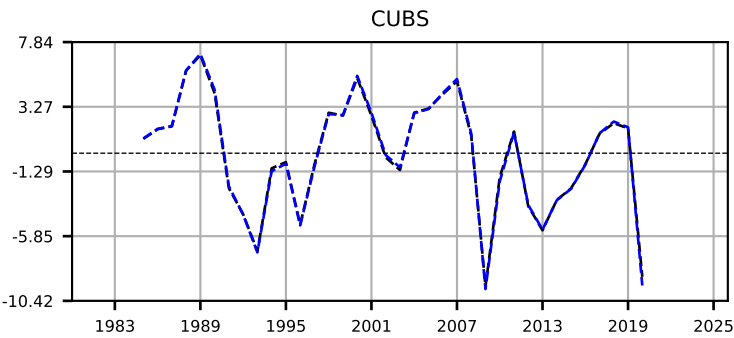
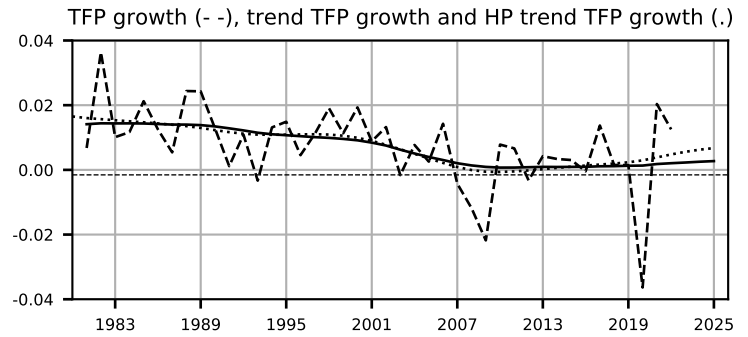
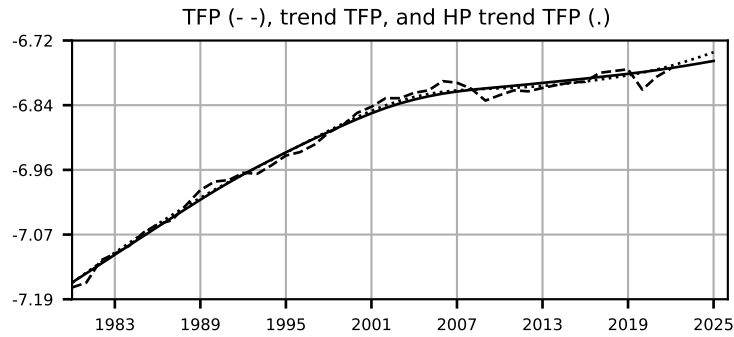
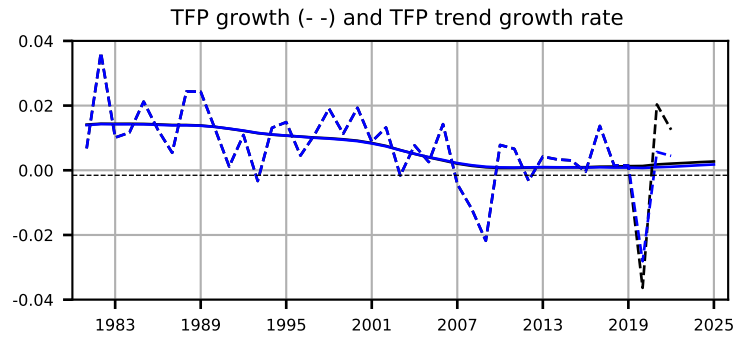
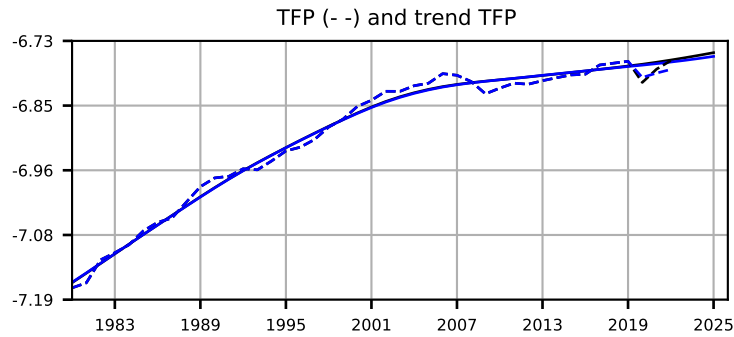


TFP report for FR, 2021_SPRING_F vs 2020_AUTUMN_F



TFP Trend TFP CUBS

Statistics for 2021_SPRING_F :

. Beta coef. = 1.89
 . Cor. TFP gap/CU : 0.79

Statistics for 2020_AUTUMN_F :

. Beta coef. = 1.98
 . Cor. TFP gap/CU : 0.8