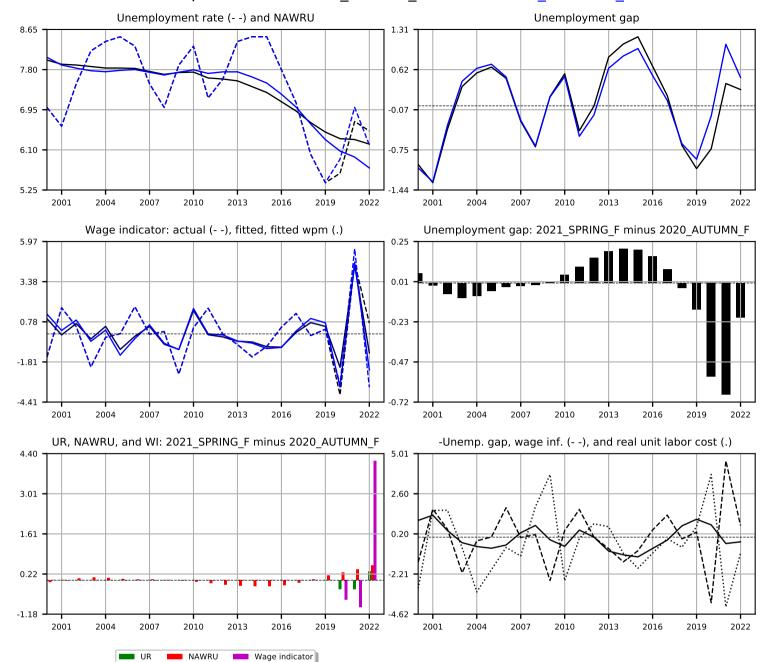
## NAWRU report for BE, 2021 SPRING F vs 2020 AUTUMN F



```
2021 SPRING F : Beta t-stat = -2.19
             LB
                      UB
             0.035
                      0.04
Slope var.
                     0.15
Trend var.
            0.01
            1e-08
Cycle var.
2020 AUTUMN F: Beta t-stat = -2.64
                      UB
             LB
             0.035
Slope var.
                      0.04
Trend var.
             0.01
                     0.28
            1e-08
Cycle var.
                      0.4
```