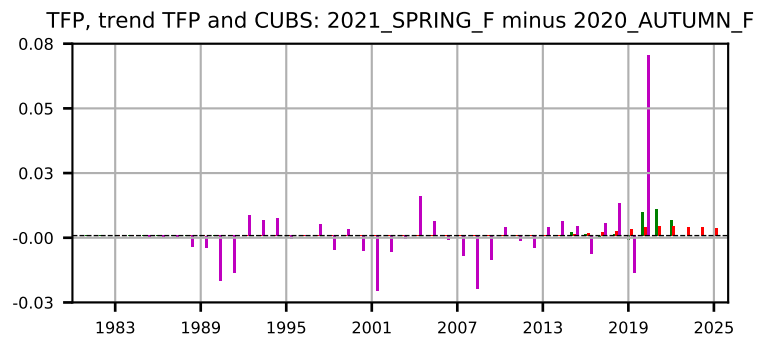
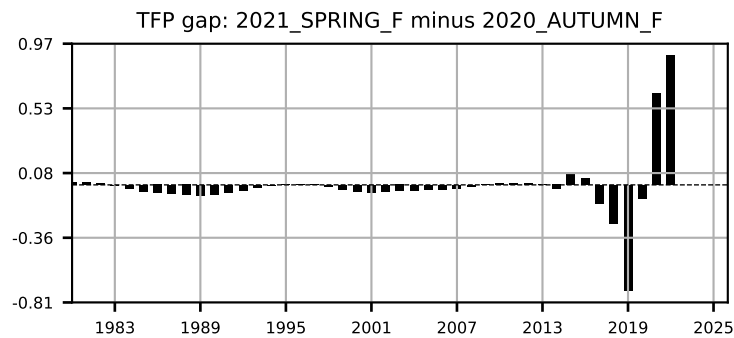
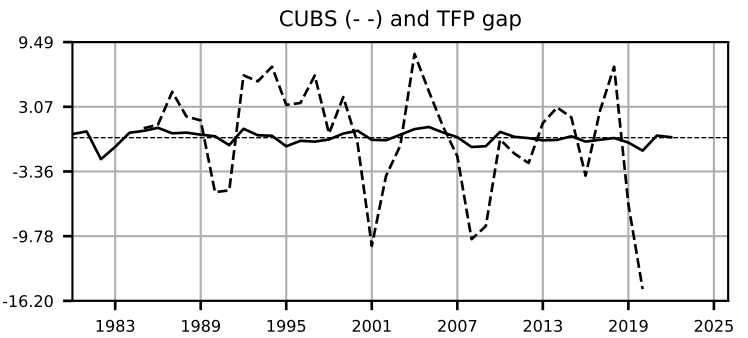
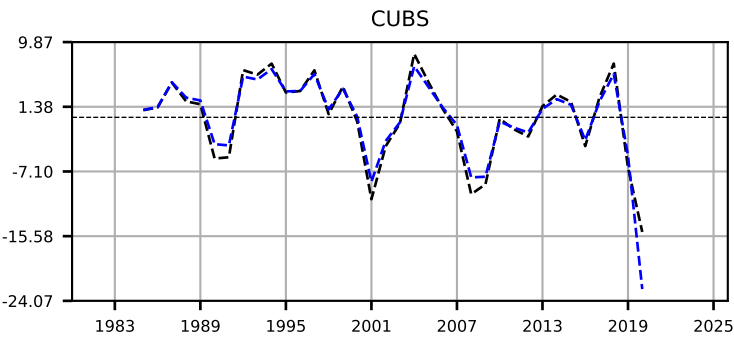
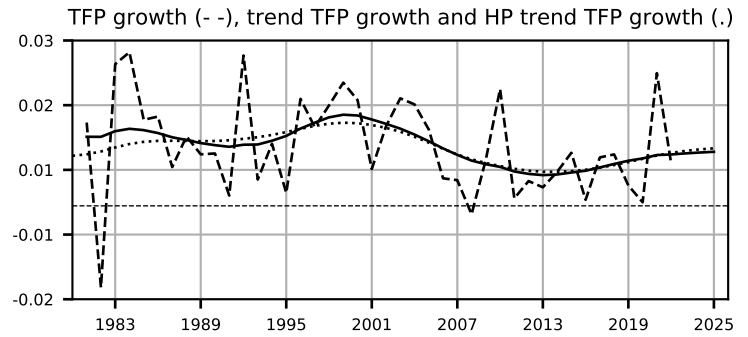
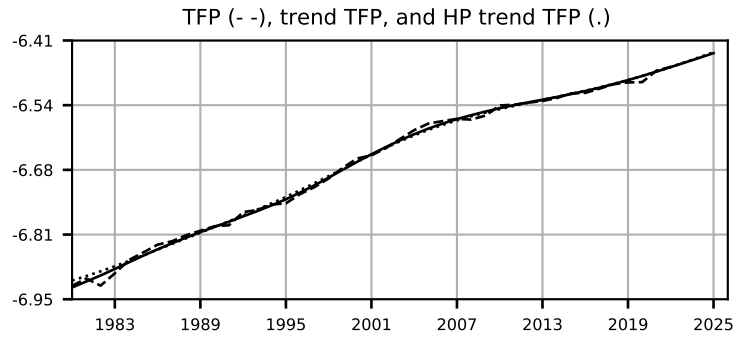
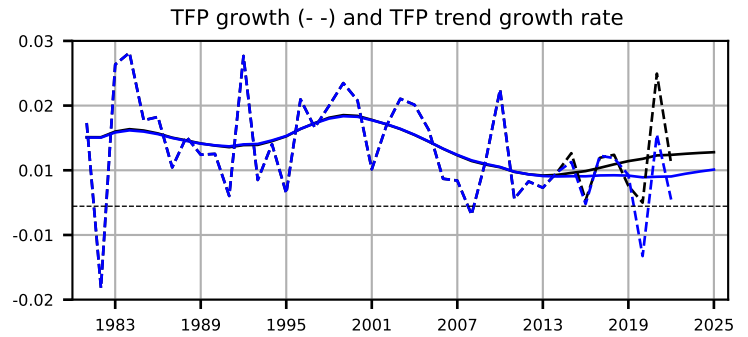
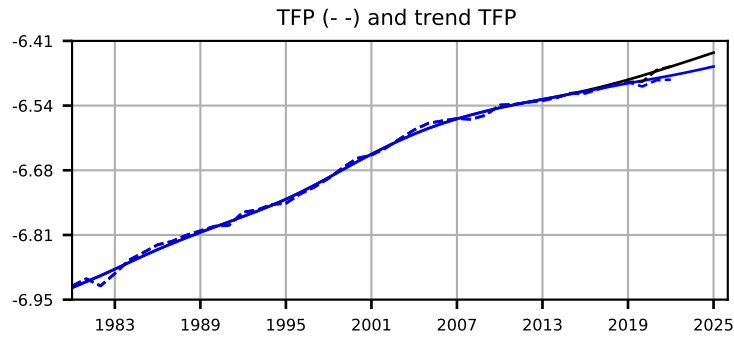


# TFP report for US, 2021\_SPRING\_F vs 2020\_AUTUMN\_F



TFP Trend TFP CUBS

Statistics for 2021\_SPRING\_F :

. Beta coef. = 1.95  
 . Cor. TFP gap/CU : 0.6

Statistics for 2020\_AUTUMN\_F :

. Beta coef. = 1.86  
 . Cor. TFP gap/CU : 0.58