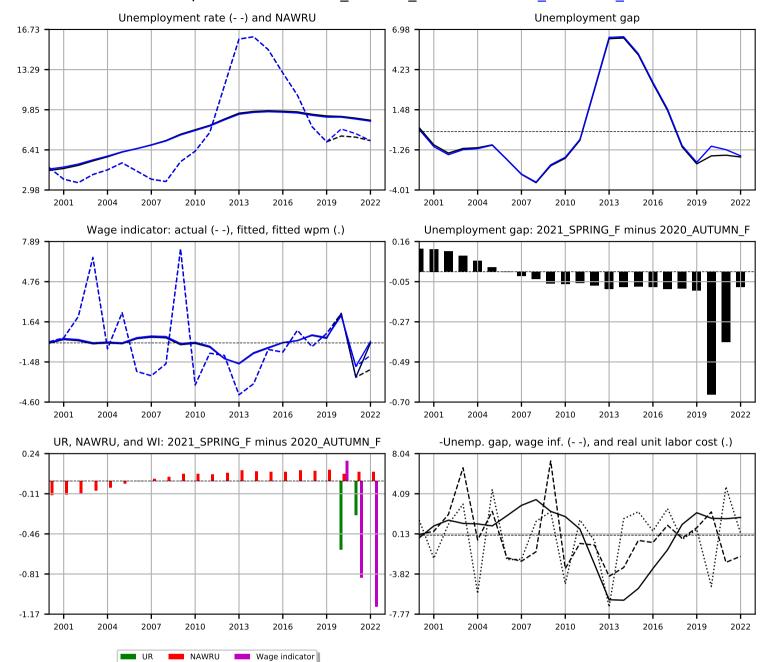
## NAWRU report for CY, 2021 SPRING F vs 2020 AUTUMN F



```
2021 SPRING F : Beta t-stat = -0.95
             LB
                      UB
                     0.15
             0.13
Slope var.
             0.005
                      0.04
Trend var.
            1e-08
Cycle var.
2020 AUTUMN F : Beta t-stat = -1.05
                      UB
             LB
             0.13
                     0.15
Slope var.
Trend var.
             0.005
                      0.04
            1e-08
Cycle var.
                      0.95
```