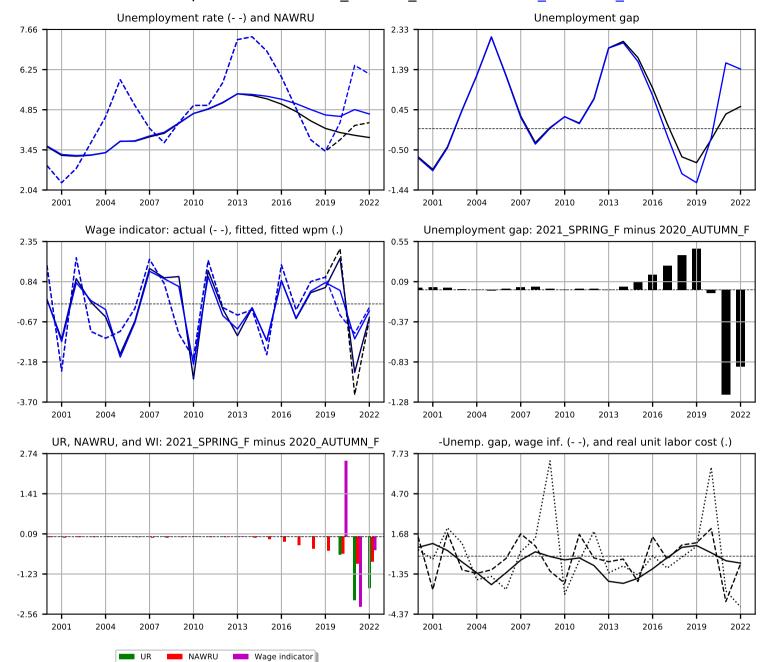
## NAWRU report for NL, 2021 SPRING F vs 2020 AUTUMN F



```
2021 SPRING F : Beta t-stat = -2.16
             LB
                      UB
             0.05
                     0.5
Slope var.
Trend var.
            1e-08
                      0.1
            0.1
Cycle var.
2020 AUTUMN F : Beta t-stat = -2.34
             LB
                      UB
             0.05
Slope var.
                     0.5
Trend var.
            1e-08
                      0.1
            0.1
Cycle var.
```