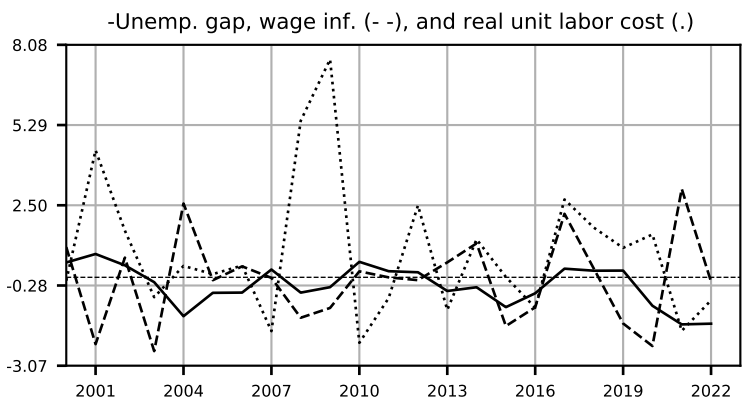
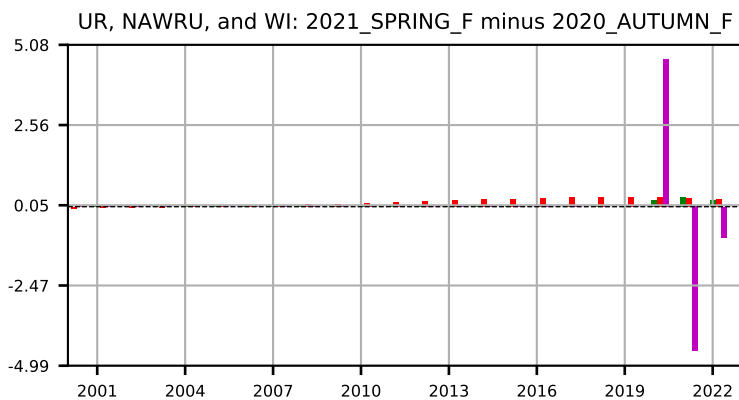
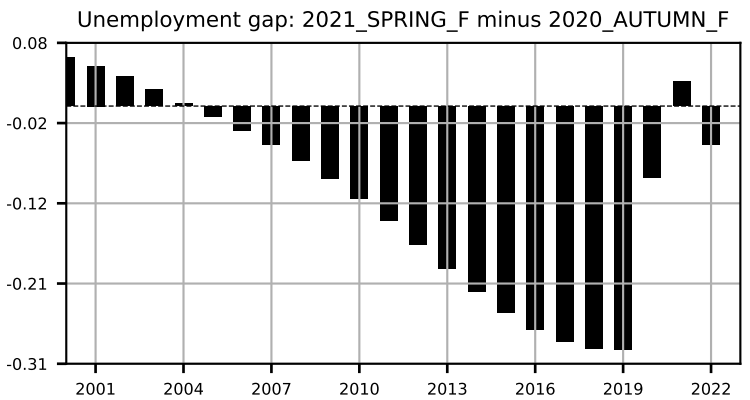
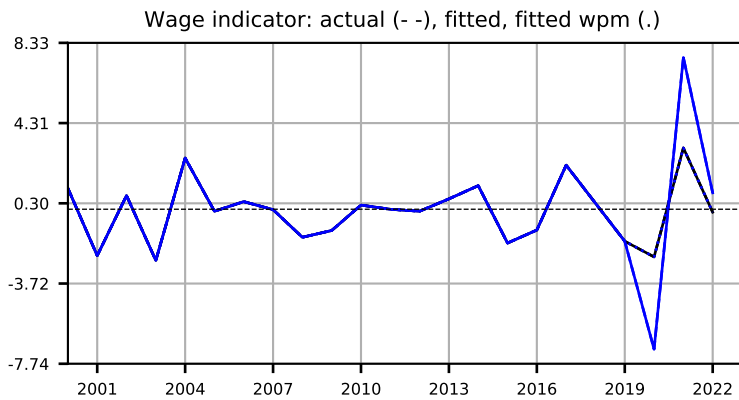
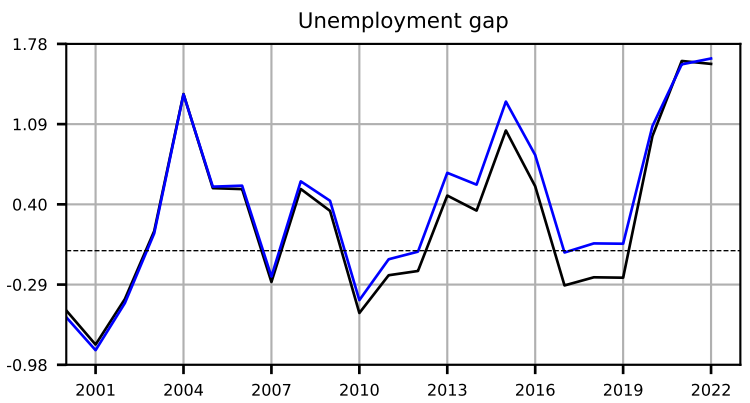
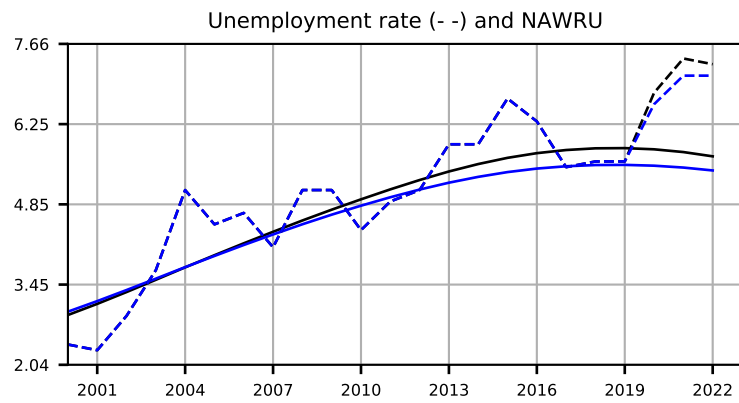


# NAWRU report for LU, 2021\_SPRING\_F vs 2020\_AUTUMN\_F



■ UR
 ■ NAWRU
 ■ Wage indicator

2021\_SPRING\_F : Beta t-stat = -2.02  
 . LB UB  
 Slope var. 0.0001 0.2  
 Trend var. 1e-08 0.04  
 Cycle var. 1e-08 0.22

2020\_AUTUMN\_F : Beta t-stat = -1.52  
 . LB UB  
 Slope var. 0.0001 0.2  
 Trend var. 1e-08 0.04  
 Cycle var. 1e-08 0.22