

Risk Assessment for Governance Action (GA??)

{Name}

#{Transaction ID}

Date

DDMMYYYY

ECC Reference

GA??

Scope

This document is a **risk assessment** associated with the "{Name}" governance action that will impact the state of the Cardano network and its associated ecosystem.

The risk assessment is from the perspective of the Eastern Cardano Council (ECC), fulfilling its role as a member of the Interim Constitution Committee.

Management Framework

See the "ECC Risk Management Framework for Cardano Governance" document.

Risk Register

See the [ECC Risk Register for Cardano Governance Sheet](#) for a list of previously identified risks.

Risks are identified and rated using the following matrix based on *Likelihood* and *Consequence*, resulting in a *Risk Rating*.

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CONSEQUENCE					
	Insignificant	Low	Medium	Major	Severe
Almost certain	M-10	H-20	H-30	E-40	E-50
Likely	M-8	M-16	H-24	E-32	E-40
Possible	L-6	M-12	M-18	H-24	H-30
Unlikely	L-4	L-8	M-12	M-16	H-20
Rare	L-2	L-4	L-6	M-8	M-10

E

 Extreme risk

H

 High risk

M

 Medium risk

L

 Low risk

As a guiding principle the ECC will vote yes on governance actions that impact the Cardano ecosystem as constitutional, that contain risks that are:

1. Rated as “Medium” or “Low”,
2. Rated as “High” and have a **contingency plan** to deal with the associated risk should it arise.

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Key Risks Relating to this Governance Action

#	Description	Likelihood / Consequence	Rating As-Is without Controls	Treatment Accept, Reduce, Transfer, Avoid
1				

Key Risk Scenarios & Analysis

As part of risk / threat analysis.

See *References* section at the end of this document for supporting information.

Risk #1

{Risk Description}

Risk Analysis

#	Scenario	Description	Comments
A1.1			

Risk Controls & Contingency Plans How to reduce the risk rating level to ECC acceptable level if treatment is "Reduce", or Contingency plan if treatment is "Accept".

#	Controls (if Reducing) or Contingency Plan (if Accepting)	Risk Rating With Control or Contingency Plan
C1.1		

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References

For use with risk assessment.