

WHITEPAPER 1.0

FURRY

A DeFi Deflationary Token.



Innovative. Problem Solving.

FURRY is a token meant to unite anthropomorphic artists, content creators & game developers around the world, and reward them for their work. It also sets out to settle the problem of counterfeiting new species and characters with NFTs. There are thousands of original characters out there in the anthropomorphic world that have a following already, as hundreds of new artists emerge every day, this gives a support system for amateur artists to monetize their work, as well as established influencers to create collectibles and auction them off. It also serves as an incentive for anybody to hold and invest in as anthropomorphic art has always had a strong following and market. There's no need for hype or shilling this token as the fan base is already there as well as influencers and amateur artists or influencers looking to get into NFTs.

You will also be able to stake your \$FURRY LP tokens to earn \$FLUFF which can be traded or burned to mint our limited edition NFT collectibles.

\$FURRY is a deflationary BSC token. There will never be more \$FURRY in circulation than there is now. Every time a transaction takes place with FURRY, 2% of that transaction is distributed and removed or "burned" from the total supply. This increases the scarcity of every \$FURRY in circulation. What this means is that every time \$FURRY is used, the value of the remaining \$FURRY in circulation is increased by simultaneously decreasing the supply (deflation), while also distributing \$FURRY to everyone using the token. As a result of this, every single \$FURRY holder has an incentive to spread the use of \$FURRY as much as possible. As more transactions take place in the network, the individual net-worth of all who own a piece of the network increases as well.

Being on the BSC (Binance Smart Chain) enables us to create and sell NFTs as well as swap the token with low fees. We also have plans to expand onto the Harmony ONE block chain later down the Road Map.

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1. Introduction

Check the roadmap on <https://furrytoken.com> or at the bottom of this whitepaper.

Why should I HODL \$FURRY?

Holding \$FURRY rewards you with some redistribution, our coin has a burn mechanic with a 2% distribution shared to all the wallets, including the burned wallet (mentioned above). It's scam proof with locked liquidity. It's a complete ecosystem with a big community behind it and a will to help each other and to raise funds for projects, or their creative work, in the purpose to spread creativity and organic growth among early adopters. We want to not only help the struggling art & creator community, we also want to donate to conventions impacted by COVID-19, as well as assist in donation to animal based non-profits, just as conventions would.

You will also be able to stake your \$FURRY LP tokens to earn \$FLUFF which can be traded or burned to mint our limited edition NFT collectibles. This limited supply token is the only way to mint our NFTs. You will earn \$FLUFF by staking \$FURRY, you will have to burn \$FLUFF to earn our featured NFT collectibles.

Since each transaction rewards holders, we don't have to pump our price for having gains and an active community. We already managed just few days after the creation of the token, to have a Reddit, Twitter, listing on PancakeSwap, working towards a CMC, and much more!

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2. Transactions and Tokenomics

As covered above, the \$FURRY BEP-20 token has a 2% reflect amount each transaction. We locked 45% of the total supply to PancakeSwap and 5% for the team token wallet to be used for airdrops and promotion. The total minted tokens of \$FURRY is 1,000,000,000,000 (1 trillion) with 450,000,000,000 (450 billion) burned on the initial mint. We can calculate the payout and burn from the following formulas.

$$DistributeAmount = TransactionAmount \times 0.02$$

$$DistributePerAddr = DistributeAmount \times \frac{AddrOwnedFurry}{\sum TotalFurry}$$

$$BurnedAmount = DistributeAmount \times \frac{BurnedAddrOwnedFurry}{\sum TotalFurry}$$

We can then show an example of what this looks like in practice, for example we will give the FURRY owner address 0x0FURRY a value of 1,000,000,000 Furry and a new buyer the address of 0x0FURRYNEWBUYER with a value of 0 Furry. The address 0x0FURRYNEWBUYER will buy 1,000,000,000 FURRY and this will be shown what happens in the following example [1].

- 1 0x0FURRYNEWBUYER wants to buy 1,000,000,000 FURRY on PancakeSwap and swaps \$BNB for \$FURRY with 5% slippage to account for the 2% distribution.

$$DistributeAmount = 1,000,000,000 \times 0.02 = 20,000,000 FURRY$$

$$0x0 FURRYDistribution = 20,000,000 \times \frac{0 \times 0 FURRY = 1,000,000,000}{1,000,000,000,000}$$

$$0x0 FURRYDistribution = 20,000 FURRY$$

$$BurnedAmount = 20,000,000 \times \frac{0 \times BurnedFurry = 563,897,469,786}{1,000,000,000,000} = 11,277,949 FURRY$$

$$\sum TotalBurnedFurry = 11,277,949 + 563,897,469,786 FURRY$$

$$\sum TotalBurnedFurry = 563,908,747,735 FURRY$$

- 2 0x0FURRYNEWBUYER distributed 8,722,051 FURRY to active wallets and burned 11,277,949 FURRY on the swap from BNB to FURRY, with a total cost of 1,020,000,000 FURRY plus PancakeSwap liquidity pool fees and BNB trading fees.
- 3 The holder of the address 0x0FURRY total went from 1,000,000,000 FURRY to 1,000,020,000 FURRY just by holding the token in their wallet, without worrying about the issues and cost of staking in a liquidity pool.

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Tokenomics



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RoadMap

Q2 - APR

- Social Media Campaign
- New Website
- Reach out to Influencers
- Build Online Presence
- Premium Merch
- AirDrops and Contests
- CMC Listing

Q3 - JULY

- Expanding to Harmony ONE Blockchain
- Partnership with 501 charities
- Coin Audit
- AirDrops and Contests
- Marketing Campaign
- NFT Printer & Marketplace

Q4 - OCT

- VR Art Gallery for NFTs in NEOs and VRChat
- Growth of Dev Team /Admins
- More to Come!!!