

Rv 22/2/13

स्पीड पोस्ट द्वारा

कार्यालय प्रधान निदेशक लेखापरीक्षा (केन्द्रीय) लखनऊ, शाखा कार्यालय, इलाहाबाद

“सत्यनिष्ठा भवन” 15-ए, दयानन्द मार्ग, इलाहाबाद-211001

पत्र सं०: स्वा.नि.(कें.)/एस.ए.आर.-26/2012-13/

दिनांक: 2.2.2013

सेवा में,

सचिव,
मानव संसाधन विकास मंत्रालय (उच्चतर शिक्षा विभाग)
भारत सरकार, नई दिल्ली - 110001

विषय: वर्ष 2011-12 के लेखों पर पृथक लेखा परीक्षा प्रतिवेदन।

महोदय,

मैं, भारतीय प्रबन्ध संस्थान, काशीपुर, उत्तराखण्ड के वर्ष 2011-12 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) तथा वार्षिक लेखे की प्रति अग्रसारित कर रहा हूँ।

2. कृपया सुनिश्चित करें कि लेखापरीक्षा प्रतिवेदन एवं सम्बन्धित लेखा संसद के दोनों सदनों के सम्मुख प्रस्तुत हुआ।
3. कृपया पृथक लेखापरीक्षा प्रतिवेदन एवं लेखों को संसद के दोनों सदनों के समक्ष अन्तिम रूप से प्रस्तुत करने की तिथि भारत के नियंत्रक एवं महालेखापरीक्षक के साथ-साथ इस कार्यालय को भी सूचित करें।
4. कृपया पत्र की प्राप्ति सूचना दें।

संलग्नक: उपरोक्तानुसार।

भवदीय,

उपनिदेशक लेखापरीक्षा (केन्द्रीय)

R
5478

✓ पत्र संख्या स्वा.नि.(कें.)/पृ.ले.प.- 26 /2012-13/ 154

दिनांक: 11.02.2013

वर्ष 2011-12 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) की प्रति निदेशक, भारतीय प्रबन्ध संस्थान, काशीपुर उत्तराखण्ड 244713 को आवश्यक कार्यवाही हेतु प्रेषित है। संस्थान यदि आवश्यकता अनुभव करे तो इस प्रतिवेदन का हिन्दी अनुवाद करवा सकता है परन्तु इस प्रतिवेदन के हिन्दी अनुवाद में निम्नलिखित अस्वीकरण (disclaimer) अंकित होना चाहिए :

“प्रस्तुत प्रतिवेदन मूलरूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।”

हिन्दी अनुवाद की एक प्रति इस कार्यालय को भी प्रेषित करने का कष्ट करें।

संलग्न : उपरोक्तानुसार।

उपनिदेशक लेखापरीक्षा (केन्द्रीय)

Separate Audit Report of the Comptroller and Auditor General of India on the accounts of Indian Institute of Management, Kashipur Uttarakhand for the year ended 31 March 2012.

We have audited the attached Balance Sheet of Indian Institute of Management, Kashipur as at 31.03.2012, the Income & Expenditure Account and Receipts and Payments Account for the year ended on the date under section 20(1) of the Comptroller & Auditor General's (Duties, Power & Condition of Service) Act, 1971. The audit has been entrusted for the period upto 2013-14. The Indian Institute of Management, Kashipur was established in March 2010.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any are reported through Inspection Report/CAG's Audit Reports separately.

3. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. The audit includes examining, on a test basis evidences supporting the amounts and disclosure in the financial statement. The audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that the audit provides a reasonable basis for our opinion.

4. Based on the audit, we report that :

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet, Income & Expenditure and Receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Govt. of India.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Kashipur in so far as it appears from our examination of such books.

(iv) We further report that :

A. Balance Sheet

A.1 During the year 2011-12 ₹ 14.25 lakh was charged as depreciation on fixed assets and created a Depreciation Reserve Fund (DRF) in the liability side of the Balance Sheet under special purpose of fund. Total amount of D.R.F. as on 31.03.2012 stood ₹ 14.25 lakh. The depreciation should have been charged through Income and Expenditure Account. This has resulted in understatement of Expenditure-Depreciation and Excess of Income over expenditure.

B. Grants-in-Aid

The Institute is mainly funded by grant in aid from Government of India. During the year 2011-12 the Institute received ₹ 790.00 lakh taking the opening balance of ₹ 197.52 lakh (Plan). The Institute utilized ₹ 527.64 lakh leaving ₹ 459.88 lakh unutilized as on 31.03.2012.

(v) Subject to our observations made in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to explanations given to us, the said financial statement read together the Accounting Policies and Notes on Account and subject to the significant matters stated above and other matters mentioned in Annexure to this report give a true

and fair view in conformity with accounting principles generally accepted in India:

- (a) In so far as it relates to the Balance Sheet, of the state of affairs of the Indian Institute of Management Kashipur as on 31 March, 2012; and
- (b) In so far as it relates to Income & Expenditure Account of the surplus for the year ended on the date.

For and on behalf of the C&AG of India

Place : Lucknow

Date : 06-02-2013



Principal Director of Audit (Central)

ANNEXURE

01. **Adequacy of Internal Audit System**

Internal Audit system does not exist.

02. **Adequacy of Internal Control System/ Mechanism**

Scrutiny of records revealed that (a) Service Books of employee were not maintained, (b) leave taken by the officers/ staff were being recorded in separate register instead of directly recorded the same in the Service Book, (c) Monthly summary was not prepared in the log book of generator and also not signed by the competent authority, (d) grant in aid register and investment register were not maintained.

03. **Physical Verification of Fixed Assets Register**

Annual Physical Verification of fixed assets was not carried out.

04. **Physical Verification of Inventory**

Physical verification of stores items was not carried out by the institute.

05. **Regularity in Payment of Statutory Dues**

It has been observed that Contribution of employee was not deposited.

11/2/13
Dy. Director Audit (Central)