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| --- | --- | --- |
| Variables | In the model | In the text |
| Government spending | G | G |
| Government transfers | GovTrsf | GovTrsf |
| Indirect taxes | VAT | IndTax |
| Gross operating surlplus of the government | GOSG | GosG |
| Income taxes of the productive sector | IncTaxPS | IncTaxPS |
| Interest on public debt paid to the financial sector | IntPDFS | IntPDFS |
| Interest on public debt paid to the RoW | IntPDRoW | IntPDRW |
| Government deficit financed by the RoW | DefRoW | GocDefRW |
| Government deficit financed by the financial sector | DefFS | GovDefFS |
| Income taxes of the financial sector | IncTaxFs | IncTaxFS |
| Income taxes and social contributions of households | IncTaxSCHH | IncTaxHH |
| Consumption and GFCF of households | ConsH | ConsH |
| Wages | Wages | Wages |
| Dividends paid to households | DivHH | DivHH |
| Interest on loans to households | IntLHH | IntLoansHH |
| Interest on households’ deposits | IntDHH | IntDepHH |
| Change in households’ loans (except npl in the model) | DLHH | ChLHH |
| Non-performing loans of households | NPLHH | DefHH |
| Current and capital transfers | CurrTrsf | CurrTrsf |
| Investment by the productive sector | Inv | GFCFPS |
| Exports | Exp | Exp |
| Imports | Imp | Imp |
| Dividends paid to the RoW | DivRow | DivRW |
| Interest on loans to the productive sector | IntLPS | IntLoansPS |
| Interest on productive sector’s deposits | IntDPS | IntDepPS |
| Change in productive sector’s loans (except npl in the model) | DLPS | ChLPS |
| Non-performing loans of PS | NPLPS | DefPS |
| Interest on loans to the financial sector from RoW | IntLFS | IntPED |
| Interest on loans to the RoW | IntLRoW | IntLoansRW |
| Reserve adjustment | RA | RAdj |