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# MONITORING CONSUMPTION SWITZERLAND

## Covid19 and Cash

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Cardholder origin: Domestic only

Payment methods: Debit card

Transaction Channels: Point of sale, ATM withdrawals

Location: Transactions in Switzerland only

Data provider: SIX

Most recent update: 10 March 2022

including data for February 2022

Data source: ATM\_Canton.csv ; Debit\_Canton.csv

This analysis examines the trend (28 day moving average) in cash withdrawals by domestic debit card holders. We also compare the monthly volume of cash withdrawals to point of sale transactions by the same debit card holders.

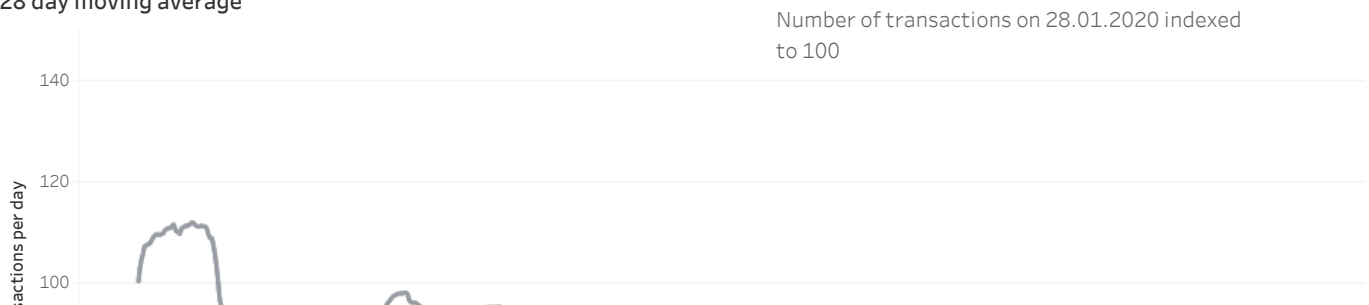
### CHF Volume of Cash withdrawals: -24%. Number of Transactions: -33%.

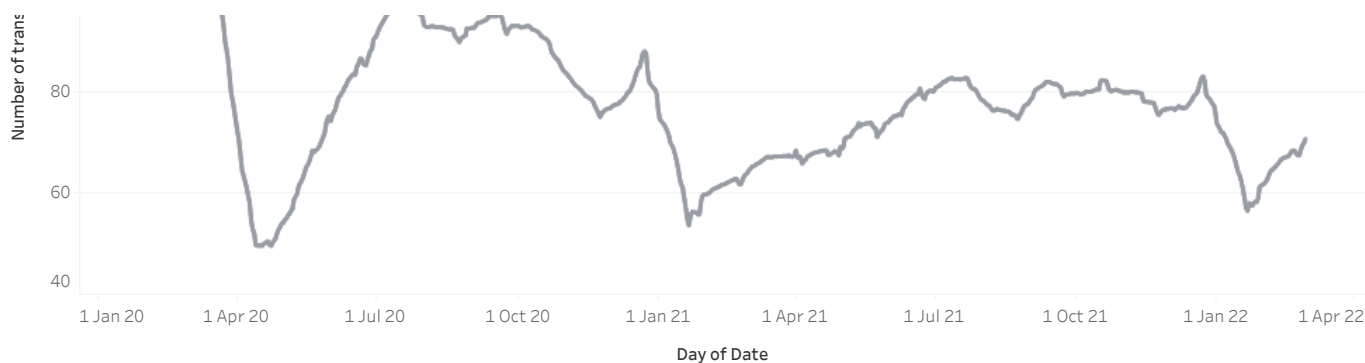
As per end of February 2022, the daily volume of cash withdrawals by debit card has declined by 24% compared to January 2020 (Figure 1). There is also a 33% decline in number of transactions compared to January 2020 (Figure 2).

**Figure 1. Cash withdrawals: Daily CHF volume of transactions**  
28 day moving average



**Figure 2. Cash withdrawals: Daily number of transactions**  
28 day moving average

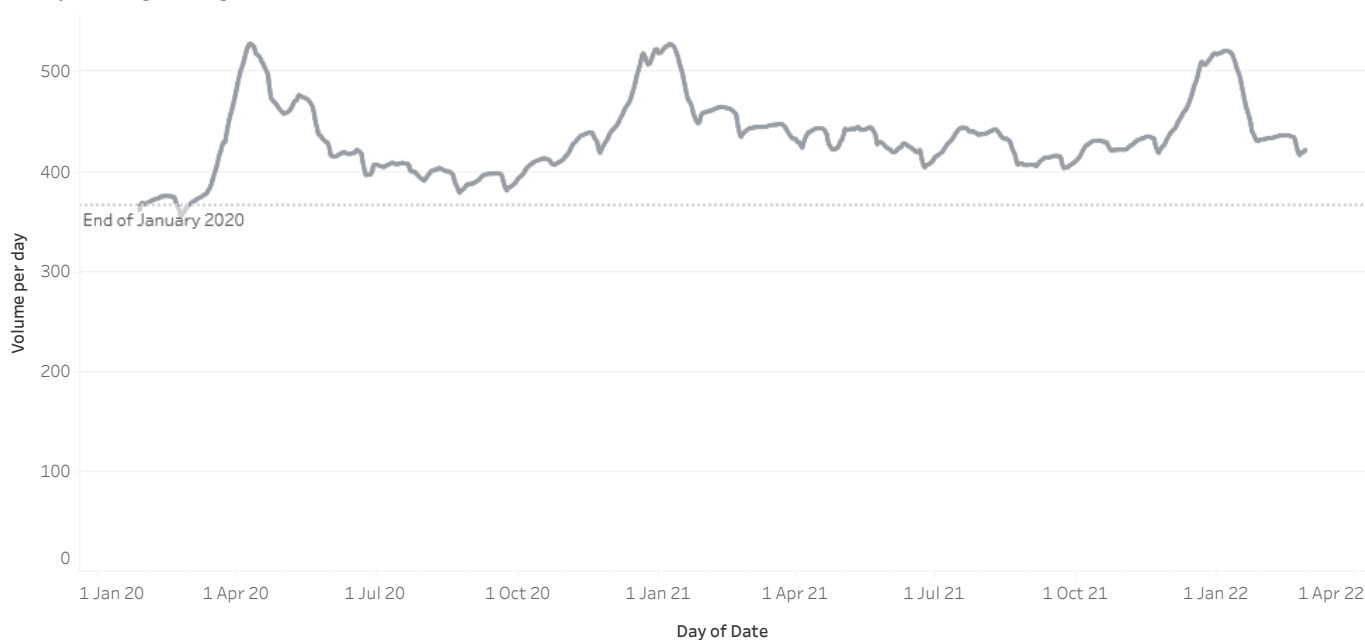




#### Average Transaction size +14%.

As per end of February 2022, the average transaction size of cash withdrawals by debit card (28-day moving average) was CHF 421. This is a 14% increase compared to CHF 368 in January 2020. (Figure 3).

Figure 3. Cash withdrawals: Average transaction size  
28 day moving average

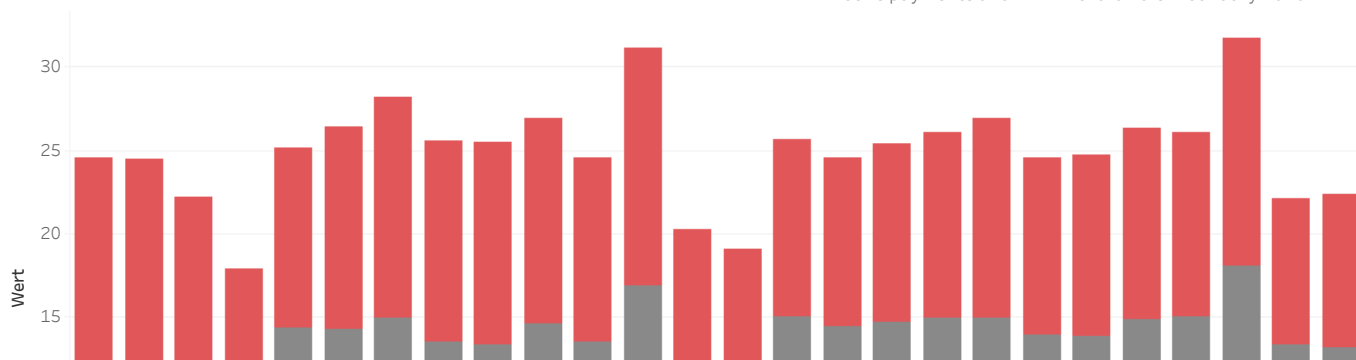


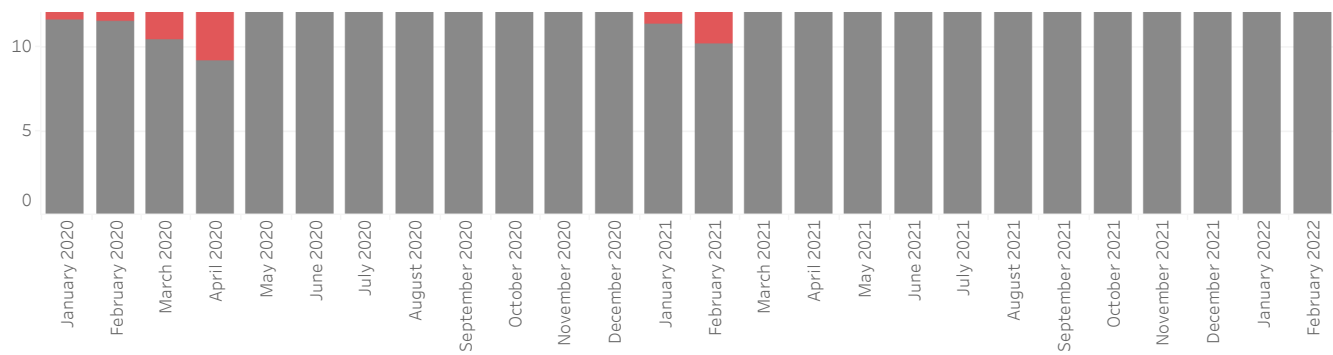
#### Ratio of Cash withdrawals to Point of Sale transactions: -11pp

Between January 2020 and February 2022, the ratio of cash withdrawals to the sum of cash withdrawals & PoS transactions has declined from 52% to 41%.

Figure 4. Ratio of **Cash withdrawals** to PoS Transactions  
by Month

Monthly scaled volume  
Scaling factor: Average Daily CHF volume of Card payments,  
Mobile payments and ATM withdrawals in January 2020.



**Data details:**

Data provider: SIX.

Data available from: <http://monitoringconsumption.com/data>

(Data files: ATM\_canton.csv; DEBIT\_canton.csv )

The data covers cash withdrawal transactions on debit cards (Maestro, VPay) and bank cards as well as point of sale transactions (in shops or at service providers) by debit cards issued by SIX BBS AG to domestic card holders.

Data covers transactions conducted in Switzerland only.

During 2018 - 2020 ATM in Switzerland were migrated to a new system which records withdrawals by own-bank clients as well as other-bank clients. Previously, only transactions by other-bank clients were reported to SIX. To avoid changes in data coverage due to this ongoing migration our analysis is based on withdrawals from selected ATM which - as per 31 December 2019 - were already migrated to the new system. The analysis covers roughly 3/4 of all ATM covered by SIX. For these ATM's the analysis covers withdrawals by debit cards and bank cards issued to domestic clients only.