

Munich Graduate School of Economics - LMU Munich  
October 2020

Guest Course: NLP for Economists

### **Assignment 3**

**Submission Deadline: preferably a day before we meet on this topic. Worst case: 31st October 2020**

**Description:** There are two questions in this assignment. You can upload them together in a single pdf file (perhaps 3-4 pages long). Whether you want to upload the code or not is up to you. Follow the standard process to upload as before.

1. Write two examples each for the application of text classification, information extraction, topic modeling and text summarization in economics research.
2. Take an economics text (e.g., research article, news article, anything you want), run it through spacy's Named entity recognizer and textacy's key phrase extractor - check the output, explore the tools further to see if you can see better output. Write down your observations on the tools and their utility for economics texts.