

Expiration Tokens Protocol

We are testing a protocol that issues time-locked tokens to each registered user.

- Built into each token is a use-or-lose feature: if not used within a month, the token is burned. (If applied with the correct safeguards, this could stimulate demand.)
- Any given token can be unlimited, or limited so that it can only be used with registered vendors, for example to purchase: food, water, housing, electricity or clothing.

To encourage the acceptability of such a token, a municipality, state, province, or other government unit could provide sellers of food, water, housing, electricity or clothing with benefits such as:

- Tax credits on their traditional income
- Tradeable carbon credits
- Discounts on electrical or utility rates

A Bite-Sized Solution

In the first stage, this sample Economic Stack Protocol could be applied first to one vendor, one type of product or even one particular product.

Depending on the insights gleaned in the first stage, the offering could be tweaked and redeployed, on a smaller or larger scale as appropriate.