



EDAC

WHITEPAPER



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# What is EDAC Coin?

The first coin that periodically generates its own demand and integrates an automatic burning mechanism which reduces the circulating supply, thanks to the process of securing PoW blockchain networks (Ethereum, Bitcoin...). This decreasing supply together with a constant demand (which comes directly from the rewards of the mining activity) will lead an upward trend on its price (unless tokens conforming the liquidity pools do not see a sharp decrease in its price) .



# How does it work?

EDAC Foundation has agreements with mining companies (third parties) around the world by which it locks certain PoW mining power (Proof of Work, the originally used by Bitcoin and Ethereum).

This mining equipment (rigs: RTX 3080) is leased for 4 years (the maximum useful life) and during this period, a percentage of the rewards (currently a 50%) will go directly to repurchase EDAC tokens and then will be burned. The other 50% will be used to pay energy costs, rentals, personnel and corporation taxes (depending on the place where the mining activity takes place).

All the leased power, the contracted companies, the cost of acquisition and returns (mining rewards) will be public and transparent in different documents that will be regularly updated (at Github).

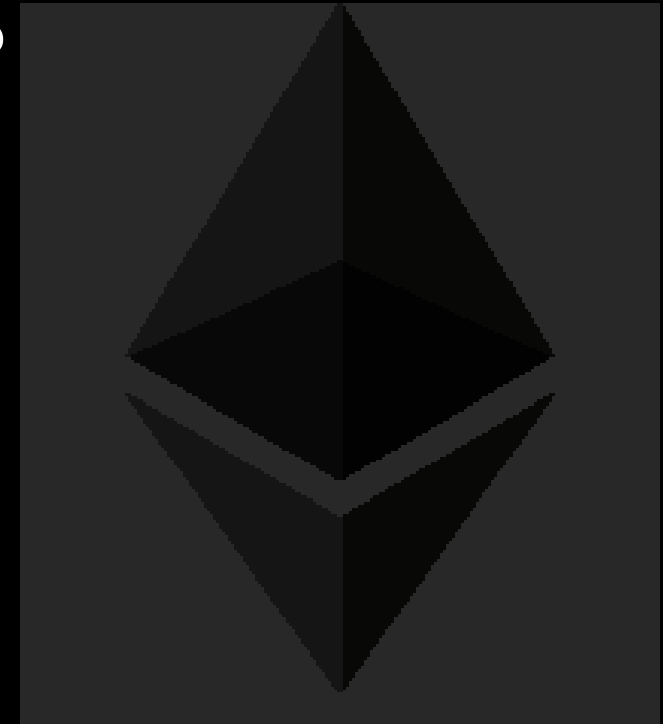
We are focusing on transparency, starting with the wallets where the mining rewards are being received: these are public wallets/addresses, compatible with Ethereum (EVM), which allocate 50% of what is produced to buy EDAC coins in the open market, boosting the price of the coin, and burning it later, reducing supply. The purchase and burning process will be done from the same wallets/addresses where the ETH mining rewards will be received, so that everything is clear and transparent.



# Why PoW and why Ethereum?

Our commitment is to support PoW blockchains, as the original technology, but especially because it represents the maximum decentralization and a kind of operation without authorities or trust.

But we are philosophically blockchain-agnostic and neutral among the PoW-based cryptocurrencies. If we initially mine Ethers it is because we currently estimate that it is more profitable than mining Bitcoin (it currently presents a higher ROI). But if in the near future it stops being the most profitable option, or because it eventually abandons PoW technology, we will focus on other blockchains, or even we will promote our own PoW blockchain if there are no attractive alternatives (however, we hope always there will be some good options).



# How much mining power will there be and how many tokens will be bought-back and burned?

Currently, we have an agreement signed with a company that has an available capacity of 10 GH/s.

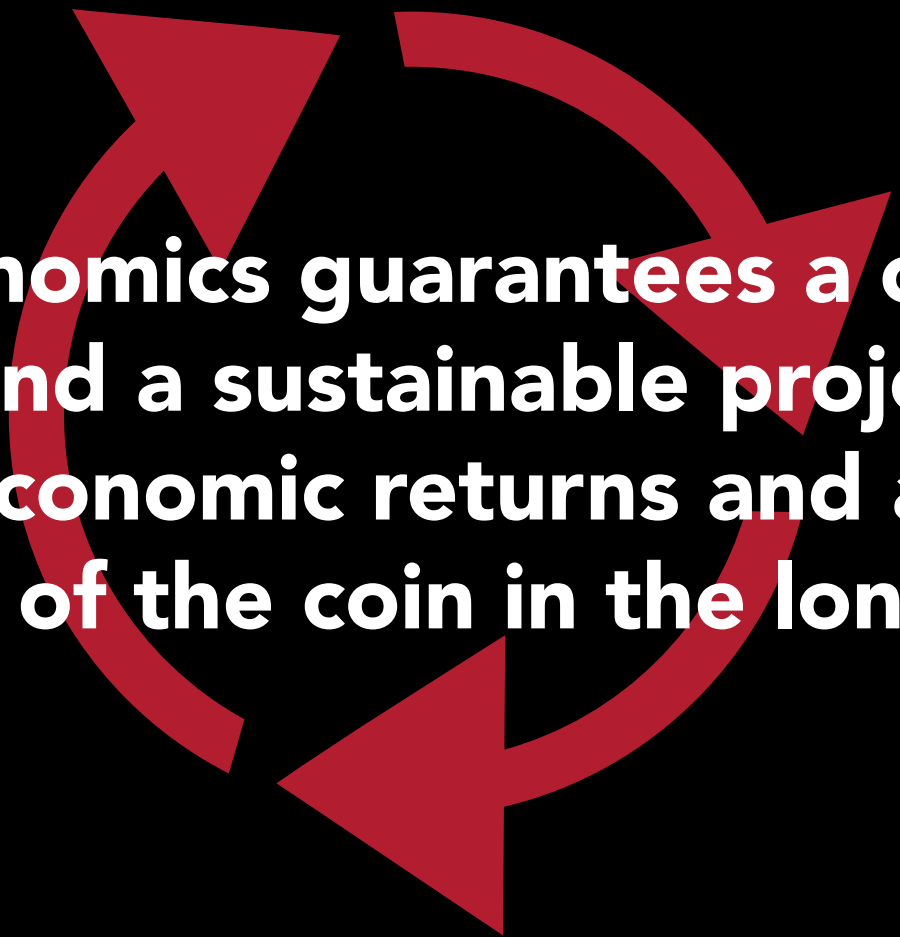
10 GH/s generate about 5 ETH per month (**the reward is variable depending on the state of the Ethereum network**), which is equivalent to about \$20,000/month at the end-2021 prices.

Of these \$20,000, \$10,000 of EDAC coins will be repurchased automatically in the open market (against the pool), and they will be burned immediately. The rest will be used to pay electricity, personnel, rents and taxes (such as corporate tax in the country that develops the mining activity, or VAT if applicable).

10 GH/s is the initial mining power currently available immediately. But the idea is to keep growing the power.

For this purpose, 60% of all the tokens are reserved. But only if new ATH are reached in the price of the token, these tokens from the reserve can be sold (max. 0,5% each time a new ATH is reached), and 100% of the funds raised will be used to buy more mining power, gradually increasing the hashrate. Higher constant rewards, and higher systematic demand of tokens (that will be burned back), will impulse the token price upwards.





**This tokenomics guarantees a consistent demand and a sustainable project, which results in economic returns and a sustained growth of the coin in the long term.**



Apart from this exogenous profitability of the currency [the main vector], it can be added the endogenous profitability of the token thanks to an smart contract. The smart contract automatically redistributes 1% of all transactions in bitcoins (wrapped bitcoins in the Ethereum blockchain) to holders who have at least 100.000 tokens, and another 1% is added to the liquidity of the pool, so that long-term holders will receive an additional return just for holding long-term.

## How much will the coin and project be worth?



*The value of the project will depend on supply and demand.*

In the first phase (the ICO), a certain amount of funds will be collected through a fair launch (it will depend on the demand during the ICO) that will determine the power that will initially be provided to the project, for the automatic repurchase of tokens. The current agreement guarantees an immediately available mining power of 10 GH/s.





In the ICO, 10% of the token max supply will be offered (6% for sale + 4% locked in LP forever). 60% of raised funds will be automatically locked in the liquidity pool and the 40% of the raised funds will be used to acquire mining power. Specifically, for every 50.000 dollars raised in the ICO, 1 gigahash will be leased for 4 years. 50% of the all ETH rewards achieved with this mining power will be used directly to buy back tokens and the other 50% will be used to cover miscellaneous expenses.

From another point of view, the operation can be synthesized as EDAC Foundation acquiring all the rewards obtained by a certain mining power during 4 years at 100.000 dollars per gigahash of power (net of expenses). For instance, if 200.000\$ (or equivalent in ETH, BNB, etc.) are achieved during the ICO, 120.000 \$ will be locked at the liquidity pool and 80.000\$ will be used to achieve mining power at 50.000\$ / gigahash before expenses, or 100.000\$ after expenses (free of expenses). Therefore, raising 80.000\$ would allow to purchase 0.8 gigahashes after expenses, or free of expenses. This means that the 100% of ETH rewards coming from this 0.8 gigahashes will be used to purchase EDAC tokens openly in the market.

In subsequent phases, new mining power will be acquired as the price of the coin continues to rise and as long as the profitability of the mining activity remains attractive, and a high return would be expected for long-term holders. Every time the token price reaches new ATH, up to 0,5% of the token supply can be sold.



# Roadmap

2022

JANUARY

- Foundation Constitution
- Whitepaper v.1 Publication
- EDAC Token Issuance
- Web creation
- Social media profiles registration (Telegram, Twitter, Facebook, Reddit, Medium, Github)
- Token distribution, multisigns and vesting preparation
- Tests
- Audit
- KYC

FEBRUARY

- Whitepaper v.2 Publication
- Fair launch / ICO
- Liquidity lock
- Contracts with mining providers

MARCH

- Reward-wallet linked to buy-back smart-contract
- Starting mining operations
- Beginning of buy-back operations to the market and immediate token burning
- Be listed on Coinmarketcap & Coingecko
- Creation of a proprietary application for tracking the mining process iOS&Android

# Roadmap

2022

APRIL

- Marketing campaigns
- Acquisition of new mining power

MAY

- Establish more Partnership & Venture Caps relationships

JULY

- **Congress**  
Convention about PoW in Barcelona

DECEMBER

- Be listed on Gate.io, Kukoin, Huobi, OKEX, Hitbtc...

# Roadmap

2023

JANUARY

- DAO constitution

FEBRUARY  
(or when ETH-PoW ends)

- Voting about migration of mining power

MARCH

- Migration to new PoW chains



# Roadmap

2023

APRIL

- Staking, Yield Farming

MAY

- Green energy certificate  
(carbon neutral at least)

JULY

- **Congress**  
Convention about  
PoW in Dubai during  
the Summit

DECEMBER

- Be listed on Crypto.  
com, Binance, Coin-  
base...

# Roadmap

2024

- Migration of some operations to the most energetically efficient and sustainable country.

2025

- Beginning of Bitcoin mining

2026

- New blockchain development?

# Legal Entities and Natural Persons Involved

- EDAC FOUNDATION Board of Directors and Management Team

A senior management team with solid and diverse experience in business, technology, and investments. Its founders have a combined experience in entrepreneurship and blockchain of over 40 years.



# Reasons for Issuance

Our commitment is to support the PoW, as the original technology, but especially because it represents the maximum decentralization and operation without authorities or trust.

We want to make easier for the crypto community to access to the benefits of mining PoW cryptos. Encouraging learning and meanwhile, in the way, even taking profits.

And of course we will try to innovate continuously in this ecosystem, offering disruptive solutions and improving and strengthening the ecosystem.

**Subject of Issuance: EDAC Token**





# TOKEN DESCRIPTION

EDAC FOUNDATION will be responsible for the issuance of a non-representative token of negotiable value (utility token) called EDAC token.

The maximum token issuance will never exceed 170 milion.

The token will run natively on the Ethereum network blockchain following the ERC-20 standard.1.



# SPECIFICATIONS

<b>Full name:</b>	EDAC FOUNDATION Token
<b>Symbol:</b>	EDAC
<b>Maximum supply:</b>	170.000.000
<b>Blockchain network:</b>	ETHEREUM
<b>Standard:</b>	ERC20
<b>Contract:</b>	0x1a1f2e827f9d35fd3b599ac253b33cb6e19ff556



# Use Of Funds and Issuance Costs

60% will be used to create a liquidity pool, which will be locked permanently.  
40% will be used to purchase purchasing mining power.

For every 50.000 dollars raised (not used to add liquidity) in the ICO, 1 gigahash will be leased for 4 years. 50% of the all ETH rewards achieved with those hashes will be used directly to buy back tokens and the other 50% rewards will be used to cover miscellaneous expenses.

From another point of view, the operation can be synthesized as EDAC Foundation acquiring all the rewards obtained by a certain mining power during 4 years at 100.000 dollars per gigahash of power (net of expenses). For instance, if 200.000\$ (or equivalent in ETH, BTC, etc.) are achieved during the ICO, 120.000 will be locked at the liquidity pool and 80.000\$ will be used to achieve mining power at 50.000\$ / gigahash before expenses, or 100.000\$ after expenses. 80.000\$ would allow accordingly to purchase 0.8 gigahashes after expenses (free of expenses), or net of expenses. This means that the 100% of ETH rewards coming from those 0.8 gigahashes will be used to purchase EDAC tokens openly in the market.

## Information on the Public Offering Of Tokens



# Private Offering and Public Offering

The content of this document describes the conditions of the sale of EDAC tokens, which will be carried out in two phases:

## Private Offering

Of the total 170 million EDAC tokens to be issued by EDAC FOUNDATION, EDAC FOUNDATION reserves the right to sell up to a total of up to 10% of tokens privately, during the private subscription period from February 28 at 00:00 to March 8 at 23:59 (CST). The 100% of this eventual sale would be used to buy mining power.

## Public Offering

Upon completion of the Private Offering, the Issuer will offer up to 10% of the total tokens to be generated by the Issuer in a Public Offer through the website <https://EDAC.io> during the subscription period.

### C. Hard Cap

**No hard cap. Fair launch method.**

- Token Price and Sale Stages



# Public Sale

•	Lock-Up period:	NONE
•	Vesting (release):	NONE
•		
•	Purchase limits:	Minimum: NONE
•	Public Sale	Minimum: NONE
•	Maximum % of total issuance:	10%

**Maximum number of tokens to be issued: 17.000.000**

Token price:	Depends on fair launch results
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# Private Offering and Public Offering

## D. Target Market

The target market for the sale of the EDAC token is primarily crypto enthusiasts who support the PoW technology, collaborators and partners currently or potentially interacting with EDAC FOUNDATION.

## E. Subscription Period

- Public Sale: February 8, 2022 to February 15, 2022 23:59:59, CST

## F. Payment Methods for Acquiring the EDAC Token

Only cryptos accepted by the exchange platform are accepted for the Public Offering Phase: ETH is the main one.



## G. Token Delivery

The delivery and unlocking of tokens will take place entirely on the Ethereum. Each investor must claim the acquired tokens to the platform. EDAC foundation does not have control of the tokens reserved for the ICO.

There won't be any kind of vesting or locking restrictions, and all tokens purchased during the ICO will be freely tradeable once successful investors claim them.

## H. Token Trading Platform

The token will be purchased during the ICO at Pinksale (we reserve the right to announce another platform if it's for the good of the project).

But once the ICO finishes, tokens will be freely tradeable at Pancakeswap.Finance.



# Jurisdiction and Competence

Any incidence derived from this document and/or its respective subscription terms of annexed will be subject to the legislation of Panama.

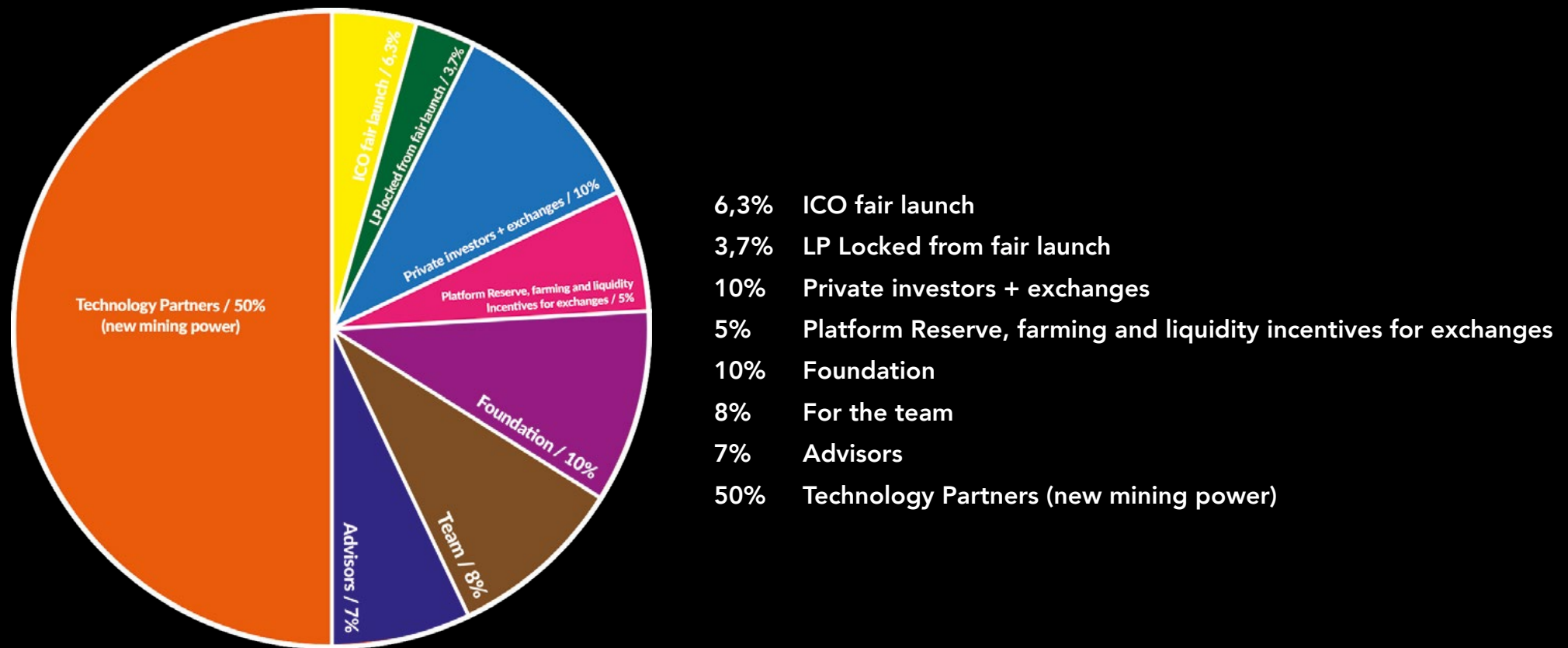
Waiving any other jurisdiction that may correspond, the buyers submit to the Courts of Panama, to resolve any differences that may arise in the interpretation or execution of this document and/or its respective subscription terms annexed.





# Token distribution

The Issuer, EDAC FOUNDATION commits to issue no more than 5 billion EDAC tokens, whose a priori distribution will be configured as follows (remaining subject to future changes):



## Public Offering

10% of the entire token supply will be sold during the ICO on the EDAC FOUNDATION platform.

## Private Offering

Up to a 10% of the total supply will be used to strategic investors in a seed round. Funds would be used 100% to buy mining power at the same rate indicated above.

## Team

8% of the supply will be reserved for teams involved in the project with a vesting period of 60 months. These tokens will also be used to attract new talent to the team in the future, as well as to encourage and retain existing team members.



## Technology Partners

60% of the tokens could go towards the acquisition of new mining power. But they can be sold only when new ATH are achieved, preventing any dilution of value for the existing holders.

## Advisors

7% will be used to collaborate with key strategic advisors with deep industry knowledge and experience. The vesting period will be of 60 months.

## Platform Reserve, farming and liquidity incentives for exchanges...

The Reserve will retain 5% of all supply to maintain a healthy market activity in the EDAC token and provide flexibility in the early stages of the suite.

## Token Burning Mechanisms

In the interest of maintaining a healthy market, token buyback and burning may occur every month (or even weekly) depending on market dynamics and growth.



# Token Retention Periods (Lock-Up and vestings)

In order to improve the usability and distribution of tokens in the market, EDAC FOUNDATION will make the transferability of the tokens that do not correspond to the Private Offering and the Public Offering impossible during the periods indicated in the following chart.



# Information on the Underlying Technology

## A. TECHNOLOGY USED

Blockchain technology in general, and the Ethereum blockchain in particular, in addition to allowing the generation and transmissibility of cryptocurrencies (digital assets created with distributed databases whose main purpose is to serve as a unit of account, medium of exchange and store of value), allows the creation and distribution of units of account for purposes other than the former, which are called tokens.

Depending on the characteristics and properties attributed to such tokens, they will have a different technical and legal treatment.

In the case in question, as already anticipated, the tokens in question will have the characteristics described in the previous points.



As for their technical structure, the tokens issued will follow the ERC-20 token standard to be issued on the Ethereum blockchain.

The smart contract will be developed with Solidity programming language and will be deployed on the Ethereum mainnet.

The Issuer reserves the possibility that the operation of the tokens may undergo technological changes, always trying to ensure that these are always as less harmful as possible for the buyer.

## **B. TECHNOLOGY AUDIT**

The technology auditing of the smart contracts that execute the issuance of tokens will be carried out by the company



# RISK

A token carries many implicit risks, some of which we will mention below, but this does not mean that there are no others.

These risks may result in the complete loss of tokens, or their value.

The token holder assumes and fully understands all the risks involving tokens.

In the event that the token loses value or anything else occurs, the token issuer may not, under any circumstances, compensate the token holder in any way.



## A. Offering and Trading Risks

### · Illiquidity Risk

It is possible that the token in question may not be listed on any secondary market or that there may be a lack of liquidity in OTC (Over-The-Counter) markets.

The Foundation is not responsible for any fluctuations that the token in question may suffer in any type of market, or for the fact that such markets may allow the token to be listed, which may entail illiquidity risks. Even if the token were to be listed on a third-party platform, such platforms may not have sufficient liquidity or even face risks of regulatory or compliance changes, thus being susceptible to failure, fraud or manipulation.

In addition, to the extent that a third-party platform lists the token in question, granting an exchange value to the token (either in cryptocurrencies or fiat money), such value may suffer volatilities. As a buyer of this type of asset, the user assumes all risks associated with the aforementioned speculation and risks.





## **B. Risks Associated With the Execution of the Project and/or the Issuer**

### **· Forward-Looking Information Risk**

Certain information contained herein is forward-looking, including financial projections and business growth projections. Such forward-looking information is based on what the EDAC management believes to be reasonable assumptions, and there can be no assurance as to the actual results. Future events could differ substantially from those anticipated.

### **· Ethereum network changing too fast from PoW to PoS**

Ethereum Foundation wants to change from PoW to PoS. The plan has been delayed multiple times. But finally it may happen before than expected. This would force EDAC and many other miners to mine other cryptocurrencies, and it may generate an excess of supply, forcing a decline in profitability.



## · Increase in Electricity costs

Electricity costs are currently (end of 2021, beginning of 2022) expensive and still Ethereum mining activity is very profitable, but it could change over time. The 50% payout stated as the gross margin could decrease or increase either according to ETH price or electric costs.

## · Prohibition of PoW mining activity in some countries

The prohibition of PoW mining activity could occur in several countries and this could affect some technological partners and EDAC providers, forcing them to shut down transitorily or permanently its activity. In the last case, EDAC will manage to recover the investment to some extent, requiring the provider to sell the machinery if necessary (and using the funds to buyback tokens) or to send it to other mining providers.



## • **Regulatory Risk**

Blockchain technology allows for new forms of interaction and certain jurisdictions may apply existing regulations or introduce new regulations that address applications based on blockchain technology, which may be contrary to the current configuration of smart contracts and may, among other things, result in substantial modifications to smart contracts, including their termination and the loss of tokens to the buyer.

## • **Risk of Project Failure or Abandonment**

The development of the project proposed by the Issuer herein may be impeded and stopped for different reasons, including lack of interest from the market, lack of funding, lack of commercial success or prospects (e.g., caused by competing projects). This token issuance does not guarantee that the objectives set forth herein will be fully or partially developed or that it will bring benefits to the holder of tokens offered by the Issuer.



In particular, there is a risk that some countries could consider this token as a security token, because it could produce economic returns from some point of view (not legally). Of course, we defend it cannot be regarded as a security token, for several reasons. Certainly, EDAC Foundation is not doing any kind of business and is not a company doing any kind of investment (not assets, equity nor liabilities). There is no such a thing as a dividend or interests from any entity, or any kind of "financial" flows. Everything about the EDAC token is crypto and blockchain, managed by smart contracts automatically and transparently, thanks to an innovative tokenomics. EDAC Foundation only aims to establish fair and clear rules for the mining providers around the world, and developing smart contracts in order to distribute automatically and transparently mining rewards, and a DAO which manages all the modifications in a fully decentralized way. Finally, it represents an utility token, which is used to receive mining rewards (the tokenization of mining power), everything in a public and transparent way, totally trustlessly (no trust with a third party is required in order to receive the rewards). Everything is on the blockchain and managed automatically. None entity or person executes any kind of task related with the token, except EDAC Foundation, which only establishes clear rules and is committed to the PoW sustainability and future development of this revolutionary technology.



## · Risk of Project Failure or Abandonment

The development of the project proposed by the Issuer herein may be impeded and stopped for different reasons, including lack of interest from the market, lack of funding, lack of commercial success or prospects (e.g., caused by competing projects). This token issuance does not guarantee that the objectives set forth herein will be fully or partially developed or that it will bring benefits to the holder of tokens offered by the Issuer.

## · Competitive Risk

It is possible that other companies may provide services similar to that of the Foundation. The company could compete with these other businesses, which could have a negative impact on the services provided by the company.



## C. Risks Associated With Tokens and the Technology Used

### • High-Risk Product

This type of product has high implicit risk. The value of tokens may fluctuate up and down and a buyer may not recover the capital initially used.

There may also be changes in taxation and/or possible tax deductions. The aforementioned taxes and tax deductions always refer to those in force and their value will depend on the circumstances of each buyer. Participation in such projects must always be made taking into account all the information provided by the issuer.



## · Software Risk

The smart contract by which the referred tokens are traded are based on the Ethereum protocol. Any malfunction, crash or abandonment of the Ethereum project may cause adverse effects on the operation of the tokens in question.

On the other hand, technological advances in general and in cryptography in particular, such as the development of quantum computing, may bring risks that result in the malfunction of the Tokens in question.

Smart Contracts and the software on which they are based are at an early stage of development. There is no guarantee or way to ensure that the issuance of tokens and their subsequent marketing may be interrupted or subject to any other type of error, remaining an inherent risk of defects, failures and vulnerabilities that may result in the loss of the funds contributed or the tokens obtained.

There is a risk of hacker attacks on the technological infrastructure used by the Issuer and on essential networks and technologies. As a result, the Issuer may be partially, temporarily or even permanently prevented from carrying out its business activities.



In the case of Ethereum Proof-of-Work consensus mechanism, it could be the case that someone could control more than 50% of the computational power of blockchain miners in a so-called 51% attack and thus takes control of the network (blockchain). Using more than 50% of the mining power (hash power), the attackers will always represent the majority, meaning they can impose their version on the blockchain.

In principle, this is also possible with less than 51% of the mining power. Once the attackers have gained control of the network, they could reverse or redirect initiated transactions, so that “double-spending” (i.e., perform multiple transactions of the same token) would be possible. The attacker can also block the transactions of others by denying confirmation

Other computer attacks on the Ethereum blockchain, software and/or hardware used by the Issuer could also occur. In addition to hacker attacks, there is a risk that Issuer’s employees or third parties may sabotage technological systems, which may result in the failure of the Issuer’s hardware and/or software systems. This could also have a negative impact on the Issuer’s business activities.





## · Risk of Custody / Loss of Private Keys

Tokens issued by the Issuer can only be acquired using an Ethereum digital wallet for which the token buyer has its respective private key and password. The private key, as a general rule, is usually encrypted by a password.

The Issuer's token buyer acknowledges, understands and agrees that in case of loss or theft of the private key or password, the tokens obtained and associated with the Ethereum digital wallet, the buyer may lose access to the tokens permanently. In addition, any third party with access to the aforementioned private key could misappropriate the tokens contained in the digital wallet in question. Any error or malfunction caused by or related in any way to the digital wallet or token storage system in which the buyer wishes to receive its tokens may also result in a loss of tokens



## · Risk of Theft

The concept of Smart Contracts, and the software platform on which they operate (i.e., Ethereum) may be exposed to cyber-attacks or hacks by third parties, whether through malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing. Any of these attacks could result in the theft or loss of invested capital or acquired tokens which, in turn, could lead to the non-achievement of the objectives set forth by the Issuer herein.

## · Risk of Incompatible Wallet Services

The digital wallet service provider or the digital wallet used to receive tokens must comply with the ECR-20 token standard to be technically compatible with such tokens. Failure to ensure such compliance may result in the investor not gaining access to their tokens.



# General Terms and Conditions of Marketing and Subscription of the “EDAC Token” (hereinafter T&C EDAC Token)

## B. General Description

The subscriber/buyer acknowledges that having read and understood all the headings contained in the WHITE PAPER and these EDAC Token T&Cs, available on the EDAC FOUNDATION website [<http://www.EDAC.io>], they wish to subscribe/purchase a certain number of EDAC Token by the terms set forth therein.



These EDAC Token T&Cs do not constitute and may not be used for the purpose of an offer or invitation to subscribe for, purchase or otherwise acquire the EDAC Token by any person in any jurisdiction:

- **in which such offer or invitation is not authorized; or where the person making such offer is not qualified to make such offer or invitation; or to any person to whom it is unlawful to make such an offer or invitation.**

Subscribers/Buyers should not construe the contents of these T&Cs as legal, business or tax advice. Each Subscriber/Buyer should consult its attorney, company and tax advisor regarding legal, business, tax and related matters connected with this agreement. The content of the EDAC FOUNDATION websites or any website linked, directly or indirectly, to the EDAC FOUNDATION website is not a part of these T&Cs. Accordingly, no purchaser should rely on the information or other data on such websites as a basis for any decision to invest in the EDAC tokens.



## B. Object

- Subscriber/Buyer has total legal capacity, power and authority to execute, deliver and perform its obligations under these T&Cs.
- The subscriber/buyer of the token is obliged to the effective payment of the EDAC tokens in any of the payment methods offered by EDAC FOUNDATION.
- Every buyer of EDAC Token is obliged to act always in good faith.
- The subscriber/buyer makes this purchase and sale on his own initiative and on his own account, and does not arise from any advisory activity of EDAC FOUNDATION or its staff, and does not act as a representative or agent, nor with a view to the distribution of the same or for resale
- The subscriber / purchaser declares that he has knowledge and experience in financial and business matters such that he is capable of evaluating the risks and advantages of accepting the present T&C and assuming his rights and obligations thereunder. He is also capable of incurring a total loss on such investment without impairing his financial position and is capable of bearing the economic risk of such investment for an indefinite period.



## **B. Rights and Obligations of the EDAC Token Issuer**

EDAC FOUNDATION (hereinafter referred to as the "Issuer"), accepts responsibility for the contents of this document and declares that, to the best of its knowledge, the information contained in this Document is accurate, and that no relevant data has been omitted.

The Issuer declares that, in preparing this document, it has taken all reasonable precautions to ensure that, to the best of its knowledge, the information contained in the document is correct and does not omit any facts that may affect the statements made in the document.

If claims are brought before a court on the basis of the information contained in this document, the buyer acting as plaintiff may, under the individual national laws of the Member States of the European Economic Area, have to pay the costs of translation of the document prior to the commencement of court proceedings.



Taking into account that the European Commission has issued a Proposal for a REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on Markets in Crypto-assets, and amending Directive (EU) 2019/1937 intended to regulate, among other issues, the emission of tokens, including the EDAC token, subject of the present issuance, the Issuer has chosen, in the absence of any other regulation in this regard and despite the fact that the regulation is not in force as of the last date of update of this document, to follow the criteria and recommendations of said Draft Regulation of this document in the drafting of this white paper.

EDAC FOUNDATION declares that it is a duly incorporated Foundation, validly existing and in good standing under the laws of Panama, and has the power and authority to own, hold and operate its assets and rights under a valid legal title and carry on its business as now conducted. The execution, delivery and performance hereof by EDAC FOUNDATION is within the objects and powers of EDAC FOUNDATION, and has been duly authorized by all bodies, shareholders and other bodies necessary for that purpose on the part of EDAC FOUNDATION



The WHITE BOOK and these EDAC Token T&Cs constitute a legal, valid and binding obligation of EDAC FOUNDATION, enforceable against it in accordance with their terms, except as limited by bankruptcy, insolvency or other laws of general application relating to or affecting the enforcement of creditors' rights generally and general principles of equity.

EDAC FOUNDATION has obtained all necessary internal corporate approvals in connection with the execution hereof.

#### • Future Integrations and Developments

*NOTE: IT IS POSSIBLE THAT IN THE EVENT OF TECHNICAL DIFFICULTIES, DISSENT ABOUT THE ROADMAP, CHANGES IN THE ECOSYSTEM OR LACK OF SUFFICIENT DEMAND, SOME OF THESE INTEGRATIONS MAY NOT BE DEVELOPED.*

The EDAC FOUNDATION token will be at the center of the roadmap for the future of the Foundation. Each new product and innovative solution will have a better network effect and provide new benefits derived from keeping EDAC on the user's balance sheet.





Access to some of the new cryptocurrencies and features in the EDAC FOUNDATION suite may be offered first to token holders, as well as to airdrops from partner projects that are looking to work with our user base. In addition, a robust ecosystem will be established around the token, including liquidity pools on decentralized exchanges and vaults and the token list on centralized exchanges.

## **F. Tax**

Each Party shall be responsible for all direct and indirect taxes levied by the authorities on such Party.

## **G. Liability**

Each Party shall be liable for any breach of its obligations under these EDAC Token T&Cs.



## **H. Invalidity of any provision**

If for any reason any clause or provision of these EDAC Token T&Cs is held invalid, this shall not affect the remaining clauses or provisions, which shall remain in full force and effect.

## **I. Applicable Law and Jurisdiction**

These T&C EDAC Token shall be governed and interpreted by the Law of Panama. The subscribers/buyers submit themselves to the Courts and Tribunals that by the legal system correspond to them for any actions and claims that may arise from these T&C EDAC Token, renouncing to this effect to any other jurisdiction that may correspond to them.



# DISCLAIMERS

## **Notice to residents of the EU/EEA**

The EDAC token is not a guarantee or a financial instrument within the meaning of the Markets in Financial Instruments Directive (MiFID II) of the European Parliament (2014/65/EU), securities or other laws of the member states. The EDAC is not a guarantee of any kind and does not represent any right to vote, manage or share the profits of any entity. EDAC token does not represent the ownership of any physical asset and will not be refundable.

## **Notice to residents of the United States**

The EDAC token offer and sale have not been registered under the U.S. Securities Act of 1933, as amended, or under the securities laws of certain states. The EDAC may not be offered, sold or otherwise transferred, pledged or hypothecated except as permitted under the Act and applicable state securities laws according to an effective registration statement or an exemption therefrom.



## **Notice to residents of Australia**

No SAFTs, placement document, prospectus, product disclosure statement or other disclosure document has been lodged with the Australian Securities and Investments Commission concerning the offering. The SAFT and any documents used in connection therewith and any related documents do not constitute a prospectus, product disclosure statement, or other disclosure documents under the Corporations Act 2001. In Australia, somebody may only offer the EDAC to “sophisticated investors” or “professional investors” or otherwise according to one or more exemptions contained in the Corporations Act so that it is lawful to offer the EDAC in observance with applicable laws.

## **Notice to residents of the People’s Republic of China**

The rights to EDAC are not being offered or sold and may not be offered or sold, directly or indirectly, within the People’s Republic of China, except as expressly permitted by the laws and regulations of the People’s Republic Of China.



## **Notice to residents of Japan**

The EDAC has not been registered and will not be registered under Japan's securities or financial laws. The potential purchasers of the EDAC agree not to re-transfer or re-assign the EDAC to anyone other than non-residents of Japan except pursuant to a private placement exemption from the registration requirements of, and otherwise in compliance with, the relevant laws and regulations of Japan.

## **Notice to residents of the Russian Federation**

The SAFT and any related documents are not an offer, or an invitation to make offers, to sell, purchase, exchange or otherwise transfer securities or foreign financial instruments to or for the benefit of any person or entity resident, incorporated, established or having their usual residence in the Russian Federation. The SAFT and any documents used in connection to EDAC offer and sale are not advertisements in connection with any securities' placement or public circulation as determined by Russian laws. The EDAC is not intended for placement or public circulation in the Russian Federation. Neither the SAFT nor any other document relating here to has been or will be registered with the Central Bank of the Russian Federation.



## Notice to residents of Switzerland

EDAC may not be publicly offered in Switzerland and will not be listed on the swiss exchanges or on any other stock exchange or regulated trading facility in Switzerland. SAFT and any related documents have been prepared without regard to the disclosure standards for issuance prospectuses under the Swiss Code of Obligations or the disclosure standards for listing prospectuses. Neither SAFT nor any related marketing material may be publicly distributed or otherwise made publicly available in Switzerland. SAFT and any related marketing materials have not been and will not be filed with or approved by any Swiss regulatory authority, mainly including the Swiss Financial Market Supervisory Authority. The EDAC token offer and sale has not been authorized under the Swiss Federal Act on Collective Investment Schemes.



## Notice to residents of the United Kingdom

In the United Kingdom, the SAFT is being distributed only to and is directed only at (and any purchase activity to which it relates will be engaged only with) investment professionals (within the meaning of article 19(5) of the Financial Promotion Order (the "FPO"); (ii) persons or entities of a kind described in article 49 of the FPO; (iii) certified sophisticated investors (within the meaning of article 50(1) of the FPO); and (iv) other persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as "relevant persons"). Persons who are not relevant persons should not take any action in connection with the SAFT or based upon any documents used in connection therewith. It is a condition of the acquisition of the EDAC that the person warrants to be a relevant person. The SAFT and any documents used in connection therewith have not been approved by any regulatory authority in the United Kingdom.



## Notice to residents of all jurisdictions

No action has been taken to permit the offer, sale, possession or distribution of the EDAC or any related documents in any jurisdiction where action for that purpose is required. You are required to inform yourself about and to observe any restrictions relating to EDAC offering, the SAFT, and any related documents in your jurisdiction.

The participation in the sale of the EDAC token must not have any expectation of benefits, dividends, capital gains, financial performance or any other return, payment or income of any kind. The purchase of EDAC carries a substantial risk that could lead to a loss. There is no guarantee that the objectives will be achieved or that the EDAC tokens will always have or maintain value within the ecosystem.

Any resale of the EDAC must be made per exemptions from the securities requirements and in compliance with the requirements of applicable laws.







EDAC



TO THE MOON

