

TRANSLATION

Circular No. MF/BL.75

Sri Lanka Tea Board
Tea Commissioner's Division
P.O. Box 363, Colombo 1.
03rd July, 1987.

TO: ALL REGISTERED MANUFACTURERS OF TEA

Dear Sir/Madam,

Payment of a Reasonable Price for Green Leaf
purchased by Tea Factories

Your kind attention is drawn to my Circular Letter No. MF/BL.74 dated 10th April, 1987, regarding the calculation of the Reasonable Price payable for Green Tea Leaf.

2. As per above Circular Letter, a manufacturer is entitled to an incentive payment of 50% of the excess when a factory realises a Nett Sale Average Price over and above the elevational average during any particular month.

3. The elevational average is calculated based on the quantity of teas actually sold at the Auctions (quantity less samples) and the Nett proceeds (less Advalem Sales Tax). Therefore, please note that in calculating the monthly factory Nett Sale Average to determine the incentive entitlement, you should divide the Nett Sale Proceeds by the quantity actually sold at the Auctions, i.e. less samples as in the case of calculating the elevational average.

Yours faithfully,

Sgd. R.L. Weerasakera

Actg. TEA COMMISSIONER.

Copy to: 1. S/P.I.

2. Director General, S.L.T.B.

3. Chief Internal Auditor, S.L.T.B.

4. General Manager, TSHDA/JEDE/SLSPC/LRC.

5. All Assistant Tea Commissioners in charge of
Regional Offices.

6. All Field Officers.