

## **டூ ்கை தி இனிப்பிரும்** இலங்கைத் தேயிலைச் சபை SRI LANKA TEA BOARD

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## CIRCULAR

OR/1/51

07th April 2010.

Chief Executive Officers/Managing Directors of All Licensed Produced Brokers of Tea,

Dear Sir,

## PRIVATE AUCTION OF PRODUCE BROKERS ON FRIDAY

Reference the discussions that the members of the Colombo Brokers Association had with us on  $08^{th}$  &  $22^{nd}$  January 2010 and our Circular No OR/1/51 of  $08^{th}$  January 2010 on the subject matter.

- 02. As agreed at the discussion the directives of the Circular under reference are withdrawn.
- 03. In order to regularize the existing methodology adopted by all produce brokers the following mechanism has been approved by the Board with immediate effect.
  - (a) All licensed produce brokers should forward pre-sale catalogue to the Sri Lanka Tea Board 2 days prior to sale/auction.
  - (b) All licensed produce brokers should furnish certified sale catalogue to the Sri Lanka Tea Board immediately after the sale/auction
  - (c) All licensed produce brokers should indicate full name and address of respective buyers of Bin Teas at the private Auction/Tender Sale on Fridays in their certified catalogue.
  - (d) Bin Teas from any exporter /manufacturer /processor/ transporter/ Forwarder/ Packer/ other broker/ dealer/ warehouseman should not be accepted for sale at the said private auction/ tender sale on Fridays.
  - (e) SLTB would closely monitor buyers' legal status based on the certified catalogue forwarded by selling brokers.
  - (f) If any selling Broker does not conduct Private Auction/ Tender sale such broker should forward NIL statement to the Sri Lanka Tea Board.
  - (g) Details of teas sold under Private Auction by produce Brokers on Fridays should be declared on a MONTHLY basis to the Sri Lanka Tea Board by using the attached format.

    FORM PA/F
  - (h) If any broker does not furnish required statement prior to the sale but conduct the sale that broker will be categorized as a broker who contravenes the Licensing of Produce Brokers Act No 9 of 1979 and action shall be taken accordingly.

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- 03. For any further clarification on the matters included herein you are free to contact the Director General of the Sri Lanka Tea Board (Tel.2508991).
- 04. Please acknowledge receipt of this circular.

Yours truly,

Lalith Hettiarachchi

Chairman

Sri Lanka Tea Board

- Copies: 1. Secretary, Ministry of Plantation Industries.
  - 2. Chairman, Ceylon Chamber of Commerce.
  - 3. Chairman, Colombo Tea Traders Association.
  - 4. Chairman, Colombo Brokers Association.
  - 5. Chairman, Tea Exporters Association.
  - 6. Chairman, The Planters Association of Ceylon.
  - 7. Chairman, Private Tea Factory Owners Association.
  - 8. Chairman, Tea Small Holdings Development Authority.
  - 9. Hon. President, Federation of Tea Small Holdings Development Societies of Sri Lanka.
  - 10. Chairman, Association of Medium and Small Exporters of Tea.
  - 11 Chairman, Tea Research Board of Sri Lanka.
  - 12. Acting Tea Commissioner.
    - 13. Deputy Tea Commissioner (Exports).
    - 14. Deputy Director (Technical) TTU.
    - 15. Assistant Director (Lab.)