US - EXPLORING DEPTHS

**Use this template to help you bring out more details:**

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| **Challenge** | **Effects**  (Not  emotion, but more about  how is  your life  different  from the  outside?) | **Feelings**  **Need**  **What I did**  **How it**  (As a result  (For each of  (What did you do  **turned out**  for each  the feelings,  to meet those  effects, write  what kind of  needs for  down the  need was or  yourselves?)  feelings)  wasn’t getting  met?) | **What I**  **learned**  (The values,  qualities you  developed) |
| (Example) Moving  around a  lot | Keep on  changing schools | I feel lonely Friends that  I put the effort to  I was able  are long term,  reach out to the  to stay in  that I can get  friends I’ve made  touch with  close to and  in previous  friends  maintain  schools (keep in  from  contact through  previous  social media, ask  schools  parents to visit  and  whenever  develop  possible during  friendships  holidays)  . I have  people that  I can talk  to and  share  stories  with. | I didn’t just  succumb to  the situation. Realized that you always  have the  option to take action despite the  circumstance you are in.  I became more active, develop initiative. |
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|  | ● What is your intended major?  ○ Economics and management  ● Why this major?  ○ My dad is a businessman. With him being really close to me I got to understand and see first-hand the different ins and outs of a  business. (more specific) (why? Find a specific story) (how is it  something that I do in a daily basis)  ○ Being child money is always a thing that's always on my mind. This caused me to be interested in the realm of business as I wanted to know the different ways I could make money.  ○ I was also really interested in economics because it has always been fascinating for me to understand how the different things that I do can affect the real world.  ● What makes you a good candidate?  ○ I believe that I am a good candidate because business and  economics are something that I have always seen and experienced in my daily life  ○ I am also very curious to know the different ways and methods I can use to make money. |
|  | What have you done to pursue knowledge and understanding in this major? (narrative arc in research)  ● Literature:  ○ I have looked into different companies’ financial statements  ○ I have looked into official government published statistics regarding the state of the country  ● Internships:  ○ None  ● Research:  ○ For my extended essay, I managed to survey the people in my neighbourhood and in my school. This was in order to find out the effects a change of law has on the subjects there.  ● Summer programs:  ○ None |
|  | ● What other skills do you have?  ○ Another useful skill that I have is that I have quick decision-making. This is developed from playing a lot of competitive games as with these games I need to think and react fast.  ○ I have also done a lot of teaching; for unfortunate people or for my younger siblings  ● How would they help you be better at your major?  ○ I believe that this will be useful in pursuing my major because I believe that in business in general, it is important to be quick in  making your decisions.  ○ I believe that this will help me as this teaching experience has |

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|  | allowed me to explain my ideas better. This is relevant to my major because I believe that in business it is important to be able to  explain to your clients what you want and what you are offering. |
|  | ● What would you like to do after your study?  ○ I would like to work under a person first and then make my own business  ● How would your education help you in your future career?  ○ I believe that my education will help me because not only will I be able to directly apply my education to my career, I believe that this knowledge regarding business and economics will be something that can leverage and put me at a level higher than other business owners. |

**First Draft:**

Since my primary years, my parents have never been shy in exposing the in and outs of their business. Although at that time they were just mere numbers, when I started entering high school, those numbers started to have meaning. This experience was an introduction to my interest in money and more specifically economics and management. Learning both economics and business management at once, the fact that concepts present in macroeconomics can relate to concepts learnt in business can affect one another is just such a fascinating thing for me.

I started to take this interest more seriously in grade 8 when me and my friends joined a regional business and economics competition where we needed to invent a product in order to reach macroeconomic objectives. Although we didn’t win first, our team passed through two qualification rounds placing us in the semifinals. While I was navigating and narrowing the major I wanted to apply for, I have also participated in other competitions related to business and economics such as the wharton investment competition, Tiger Global Case Competition and Koinku essay writing competition.

For my extended essay, which is one of the major components to obtain my diploma, I have done my own research on the effect of sales tax reduction towards the economic wellbeing of Jakarta. Not only do I need to research on the different macro and microeconomic theories, I needed to do primary research on different car firms and people on my neighborhood. Interviewing random people, was definitely an experience that I will not forget and I have learnt alot from this experience.

By learning business and economics at school, I was able to implement these theories into real life where I recommend to my parents the different methods a business can implement in order to increase their sales revenue. Looking into this deeper, I have also done my own research on optimization and wether theres a set formula / method my parents business can

employ in order to maximize profit and minimize loss.

I believe that the knowledge of both business and economics can better help us understand the world we live in. This is because, they can provide a lens through which we can visualize fixes to problems that seem unfixable. Economics and management ais an area that

interests me as I have always wanted to know the relationships between the economy and organizations. I hope that by studying this course, I will be able to understand how we can allocate and coordinate resources in ordre to achieve an organization or a country’s objectives.

One of my favorite economists Adam Smith has stated before that “wealth is created through productive labor, and that self-interest motivates people to put their resources to the best use.” I hold this quote dearly to me because I believe that with my self interest in economics management, I will be able to use the resources I have to the best of my abilities.