

# Team 2 Educonnect Learning Center

## Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
<strong>Assets</strong>	
<strong>Current Assets</strong>	
<strong>Cash</strong>	
Petty Cash	5,000.00
<strong>Total for Cash</strong>	<strong>5,000.00</strong>
<strong>Bank</strong>	
ICICI Bank-001	14,97,200.00
<strong>Total for Bank</strong>	<strong>14,97,200.00</strong>
Accounts Receivable	26,55,000.00
<strong>Other current assets</strong>	
Prepaid Expenses	1,29,800.00
Input Tax Credits	0.00
Input CGST	9,900.00
Input SGST	9,900.00
<strong>Total for Input Tax Credits</strong>	<strong>19,800.00</strong>
<strong>Total for Other current assets</strong>	<strong>1,49,600.00</strong>
<strong>Total for Current Assets</strong>	<strong>43,06,800.00</strong>
<strong>Fixed Assets</strong>	
Furniture and Equipment	1,18,000.00
<strong>Total for Fixed Assets</strong>	<strong>1,18,000.00</strong>
<strong>Total for Assets</strong>	<strong>44,24,800.00</strong>
<strong>Liabilities &amp; Equities</strong>	
<strong>Liabilities</strong>	
<strong>Current Liabilities</strong>	
Accounts Payable	1,29,800.00
Unearned Revenue	26,55,000.00
GST Payable	0.00
Output CGST	2,02,500.00
Output SGST	2,02,500.00

Account	Total
<b>Total for GST Payable</b>	<b>4,05,000.00</b>
<b>Total for Current Liabilities</b>	<b>31,89,800.00</b>
<b>Total for Liabilities</b>	<b>31,89,800.00</b>
<b>Equities</b>	
Drawings	1,00,000.00
Investments	1,00,000.00
Current Year Earnings	10,35,000.00
<b>Total for Equities</b>	<b>12,35,000.00</b>
<b>Total for Liabilities &amp; Equities</b>	<b>44,24,800.00</b>

\*\*Amount is displayed in your base currency **INR**